

# **AUSTRALIAN ECONOMIC INDICATORS**

EMBARGO: 11:30AM (CANBERRA TIME) FRI 30 MAR 2001

## **C O N T E N T S**

	<i>page</i>
Notes . . . . .	2
Quarterly review . . . . .	3
 CHAPTERS	
National accounts . . . . .	11
International accounts . . . . .	21
Consumption and investment . . . . .	39
Production . . . . .	49
Prices . . . . .	61
Labour force and demography . . . . .	75
Incomes and labour costs . . . . .	85
Financial markets . . . . .	93
State comparisons . . . . .	103
International comparisons . . . . .	119
 ADDITIONAL INFORMATION	
Explanatory notes . . . . .	131
Appendix: Index of feature articles published in <i>Australian Economic Indicators</i> . . . . .	134

- For further information about these and related statistics, contact  
Ms Jo Jackson on Canberra  
02 6252 6114  
or the National Information  
Service on 1300 135 070.

## NOTES

### FORTHCOMING ISSUES

<i>Issue</i>	<i>Expected release date</i>
May 2001	30 April 2001
June 2000	31 May 2001
July 2001	29 June 2001
August 2001	31 July 2001
September 2001	31 August 2001
October 2001	28 September 2001

### IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

### SYMBOLS AND OTHER USAGES

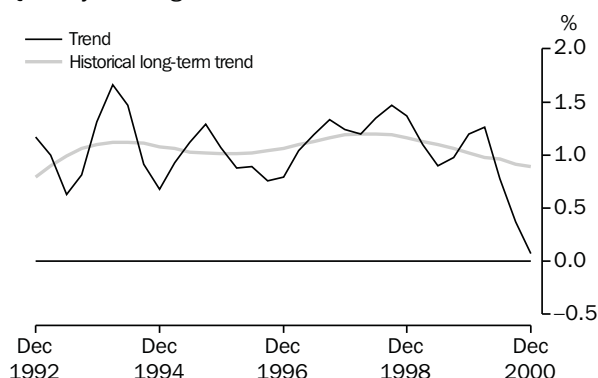
billion	thousand	million
n.a.	not available	
n.y.a.	not yet available	
..	not applicable	
0, 0.0	zero or rounded to zero	
n.e.c.	not elsewhere classified	
n.e.s.	not elsewhere specified	

Dennis Trewin  
Australian Statistician

# QUARTERLY REVIEW

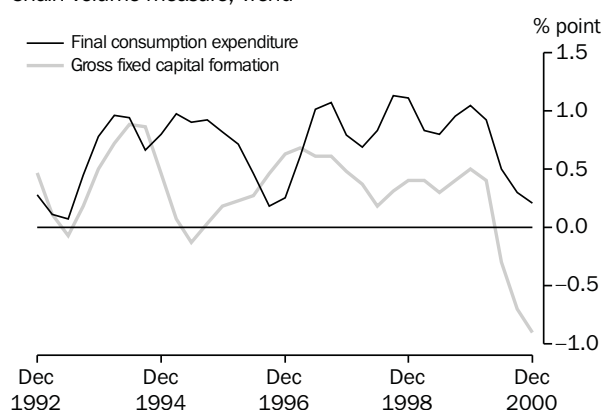
The Quarterly Review refers to trend estimates unless otherwise specified.

1 GDP,  
Chain volume measure—  
Quarterly % change



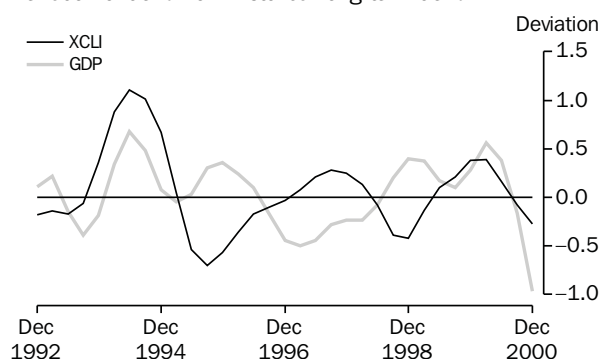
Source: ABS (Cat. no. 1350.0 & 5206.0), Quarterly data.

2 CONTRIBUTION TO GROWTH IN GDP,  
Chain volume measure, Trend



Source: ABS (Cat. no. 5206.0), Quarterly data.

3. EXPERIMENTAL COMPOSITE LEADING INDICATOR,  
(XCLI) AND GDP (Chain volume measure)—  
Deviation of trend from historical long-term trend



Source: ABS (Cat. no. 1350.0), Quarterly data.

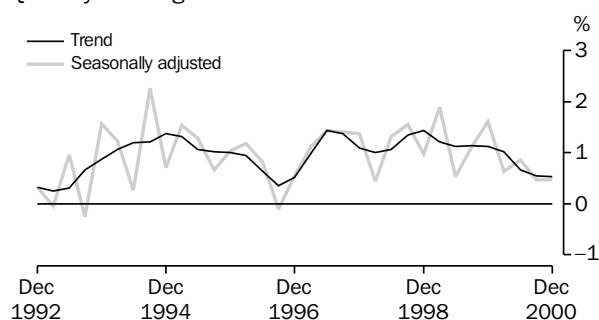
## OVERVIEW.....

- In the December quarter 2000, the *chain volume measure of GDP trend* rose 0.1% and its *historical long-term trend* rose 0.9% (graph 1). GDP long-term trend growth has been slowing since the June quarter 1998. The *chain volume measure of GDP trend* rose 2.5% between December quarter 1999 and December quarter 2000. In seasonally adjusted terms, GDP fell 0.6% in the December quarter 2000. This is the first decline in seasonally adjusted GDP since June quarter 1991 and follows 37 consecutive quarters of growth.

- Final consumption expenditure* contributed 0.2 percentage point of the 0.1% increase in the *chain volume measure of GDP* in the December quarter 2000 (graph 2). The contribution of *gross fixed capital formation* (GFCF) to growth in GDP was -0.9 percentage point. The major positive contributors to growth in GDP in the December quarter were private non-farm inventories and imports of goods and services, which contributed 0.3 percentage points each.

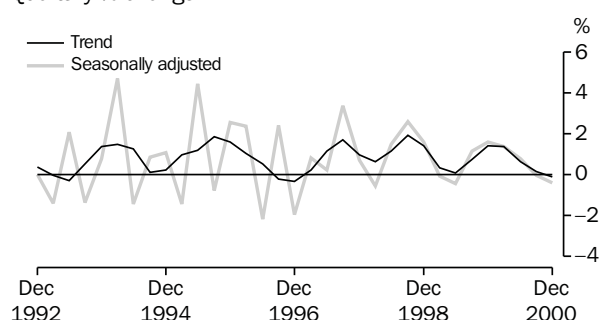
- Graph 3 shows the experimental composite leading indicator (XCLI) and GDP expressed as deviations from their historical long term trend. The XCLI continued to decline in the December quarter 2000 (down 0.19 to -0.27), following a peak in the March quarter 2000. This peak, based on historical performance, indicates that the GDP business cycle could be expected to peak two quarters later. However, the latest data show a peak in GDP business cycle also in the March quarter 2000.

4 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Chain volume measure—  
Quarterly % change



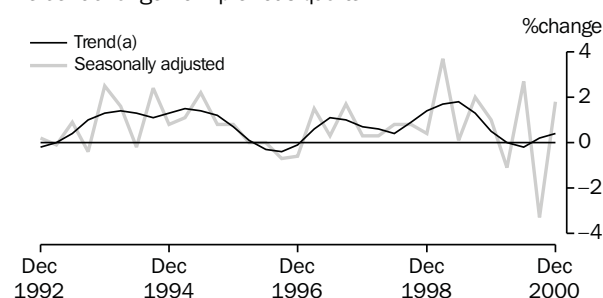
Source: ABS (Cat. no. 5206.0), Quarterly data.

5 GOVERNMENT FINAL CONSUMPTION EXPENDITURE,  
(Excluding defence) Chain volume measure—  
Quarterly % change



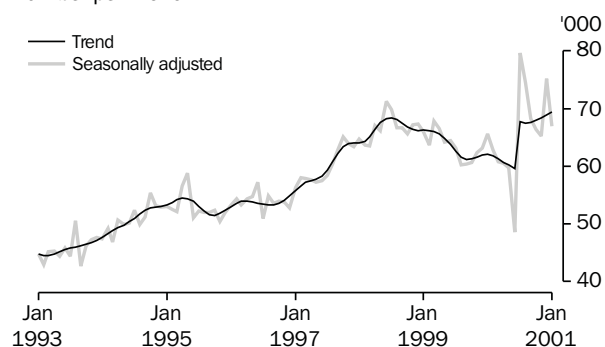
Source: ABS (Cat. no. 5206.0), Quarterly data.

6 RETAIL TURNOVER,  
Chain volume measures (reference year 1998-1999)—  
Percent change from previous quarter



Source: ABS (Cat. no. 8501.0), Quarterly data.

7 NEW MOTOR VEHICLE REGISTRATIONS,  
Number per month



Source: ABS (Cat. no. 9301.0), Monthly data.

## CONSUMPTION.....

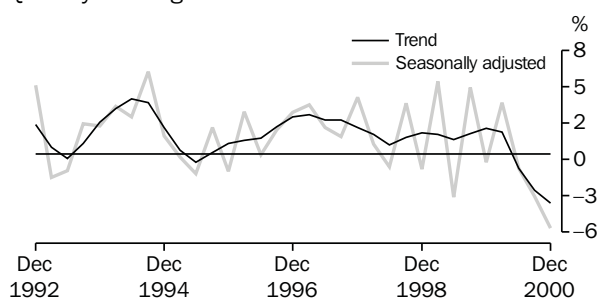
- In the December quarter 2000 the chain volume measure of *household final consumption expenditure* (HFCE) grew by 0.5% in both trend and seasonally adjusted terms (graph 4). The strongest growth rates were recorded for *purchases of vehicles* (up 7.0%), *health* (up 3.6%) and *insurance and other financial services* (up 3.1%). There were some falls, with the largest being *clothing and footwear* (down 3.1%). The largest contributors to growth in HFCE were *purchases of vehicles* (0.3 percentage points), and *insurance and other financial services* and *rent and other dwelling services* (0.2 percentage points each). *Clothing and footwear* and *operation of vehicles* each made a negative contribution of 0.1 percentage points. HFCE's contribution to growth in GDP in the December quarter 2000 was 0.3 percentage points.

- The trend chain volume measure of *government final consumption expenditure* (GFCE), excluding defence, fell by 0.1% in the December quarter 2000, the first fall since December quarter 1996 (graph 5). In seasonally adjusted terms there was a fall of 0.4%. The trend growth between December 1999 and December 2000 was 2.1%. The trend chain volume measure of *defence final consumption expenditure* fell by 2.8% in the December quarter.

- In the December quarter 2000, *retail turnover*, in trend volume terms, rose 0.4% while in seasonally adjusted volume terms it rose by 1.8% (graph 6). All industries recorded seasonally adjusted rises except *recreational good retailing* (down 1.6%) and *hospitality and service industries* (down 1.2%). In seasonally adjusted terms, *clothing and software good retailing* rose 7.8% while *department stores* increased 7.5%.

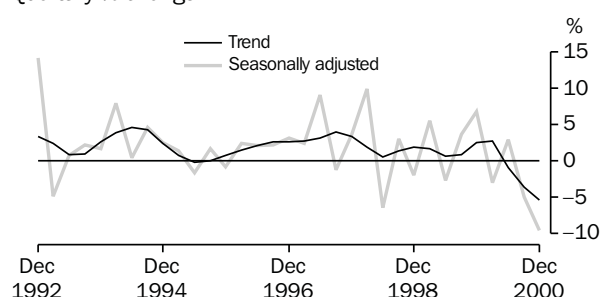
- The trend estimate of the number of *new motor vehicle registrations* (excluding motor cycles) increased 0.9% (to 69,498) in January 2001 (graph 7). *Passenger vehicles* rose by 0.7% (to 58,986), while *other vehicles* was up 1.8% (to 10,512). Estimates for *total new vehicle registrations*, in seasonally adjusted terms, fell 11.1% (to 66,921). *Passenger vehicles* fell 12.6% (to 56,211) while *other vehicles* declined 2.2% (to 10,710). There is a trend break between June 2000 and July 2000 resulting from the introduction of the New Tax System.

8 TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change



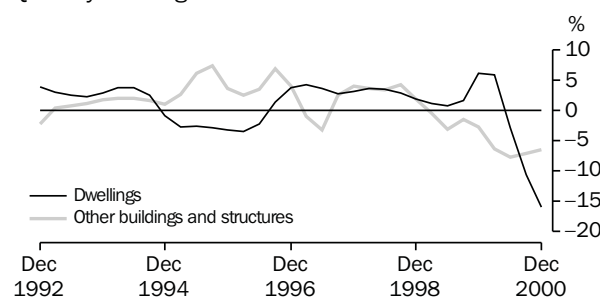
Source: ABS (Cat. no. 5206.0), Quarterly data.

9 PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),  
Chain volume measure—  
Quarterly % change



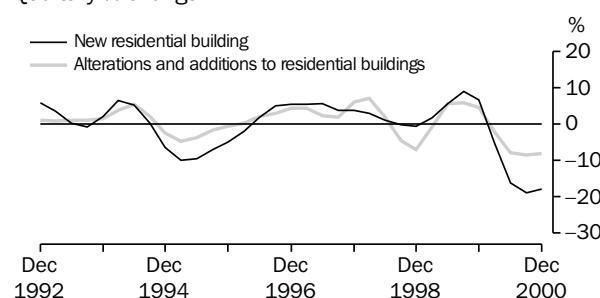
Source: ABS (Cat. no. 5206.0), Quarterly data.

10 PRIVATE GFCF: SELECTED COMPONENTS,  
Chain volume measure, Trend—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

11 VALUE OF RESIDENTIAL BUILDING APPROVALS,  
Chain volume measure, Trend—  
Quarterly % change



Source: ABS (Cat. no. 8731.0), Quarterly data.

## INVESTMENT.....

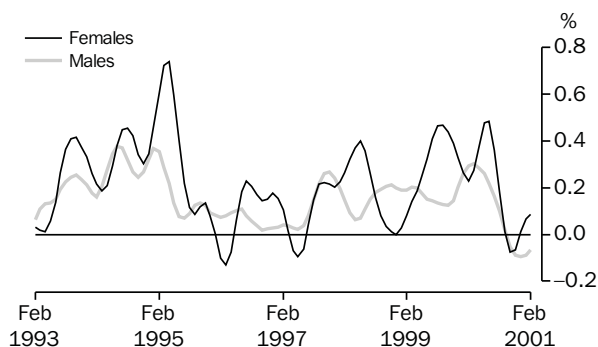
- The trend chain volume measure of *total gross fixed capital formation* (GFCF) fell 3.8% in the December quarter 2000 following falls in the September and June quarters (graph 8) to a level 5.9% below that of December quarter 1999. In seasonally adjusted terms GFCF fell 5.7% in the December quarter, breaking the “saw-tooth” pattern exhibited over the past two years.

- Total private gross fixed capital formation* fell 5.4% in the December quarter 2000 (graph 9), while *public sector gross fixed capital formation* rose 2.5%. The only components not showing a fall in private GFCF were *livestock* and *intangible fixed assets*. *Dwellings* fell 15.9%, *other buildings and structures* fell 6.5%, and *machinery and equipment* fell 0.7%. For public GFCF *public corporations* fell by 0.5%, *national general government* rose 8.8%, and *state and local general government* increased by 3.5%.

- Total private dwellings* fell 15.9% in the December quarter 2000 (graph 10). *New and used dwellings* fell 17.0% while *alterations and additions* fell 13.7%. Expenditure on *other buildings and structures* continued to decline for the eighth consecutive quarter, falling by 6.5%. This decline was due to a fall of 9.9% in *new building* and a fall of 5.5% in the *new engineering* component.

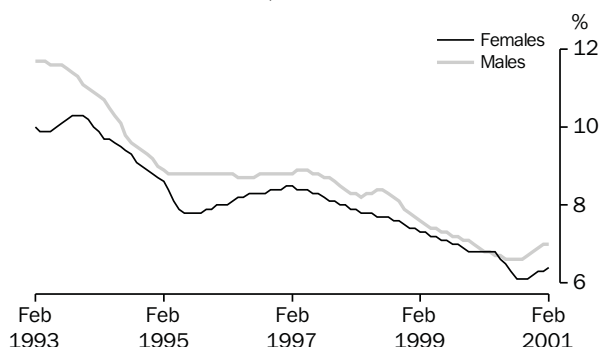
- The value of *total buildings approved* declined 8.7% in the December quarter 2000—the fourth consecutive fall. All major components showed a decline. The main contributor was *new residential buildings* (down 17.9%), with *new houses* falling by 22.6%. *Alterations and additions to residential buildings* fell 8.0% (graph 11). A gap of a few months exists between building approvals and the actual undertaking of the work which is recorded in the national accounts, and work that is approved may not necessarily go ahead. Movements over recent months have been affected by changing patterns in demand and price changes brought about by the “bringing forward” of building activity prior to 1 July 2000, when the introduction of the Goods and Services Tax (GST) and the abolition of the Wholesale Sales Tax occurred.

12 EMPLOYMENT, Trend—Monthly % change



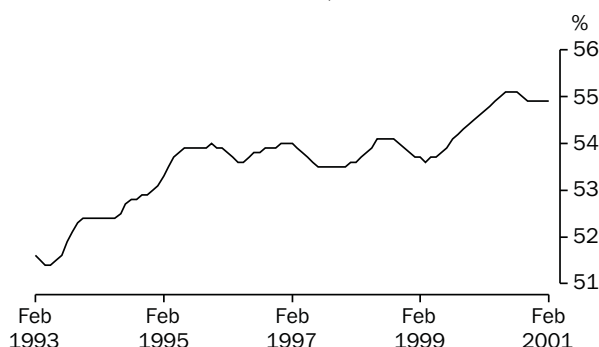
Source: ABS (Cat. no. 6202.0), Monthly data.

13 UNEMPLOYMENT RATE, Trend



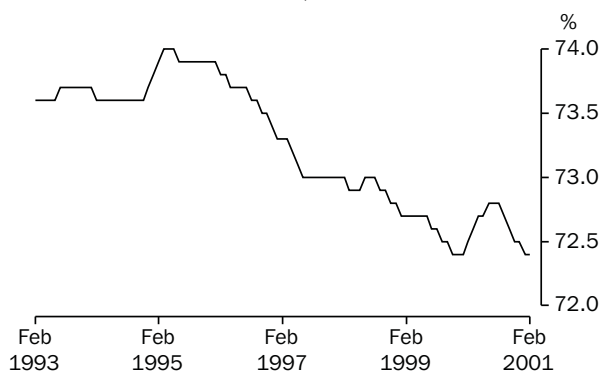
Source: ABS (Cat. no. 6202.0), Monthly data.

14 FEMALE PARTICIPATION RATE, Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

15 MALE PARTICIPATION RATE, Trend

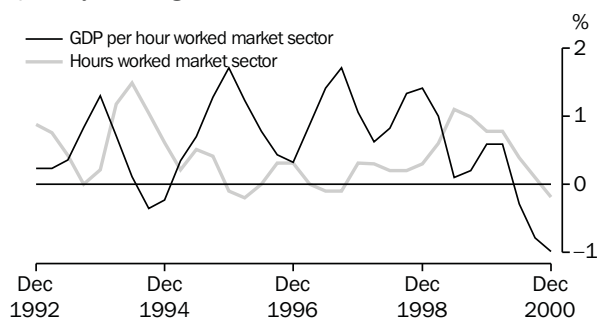


Source: ABS (Cat. no. 6202.0), Monthly data.

## LABOUR MARKET.....

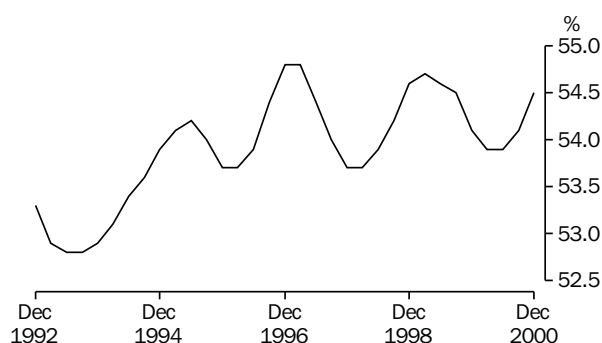
- In February 2001, the total number of *employed persons* increased slightly to 9,084,800. *Female employment* increased by 0.1% while *male employment* fell by 0.1% (graph 12). *Full-time employment* declined by 0.1% while *part-time employment* rose by more than 0.2%.
- In February 2001, the *unemployment rate* increased by 0.1 percentage points to 6.8%. The *male unemployment rate* was steady at 7.0% while the *female unemployment rate* rose to 6.4% (up 0.1 points). In February 2001, both the *number of persons looking for full-time* and *part-time work* rose by 1.3% and 1.4% respectively.
- In February 2001, the overall participation rate remained steady at 63.5%. The *female participation rate* was steady at 54.9% (graph 14) while the *male participation rate* was steady at 72.4% (graph 15).
- The chain volume measure of *market sector GDP per hour worked* fell 1.0% in the December quarter 2000 (graph 16). As market sector GDP per hour worked is a proxy for labour productivity, this implies a fall in labour productivity. This is, however, an imperfect measure of labour productivity as it reflects the contribution of capital and other factors to changes in production as well as the contribution of labour. Using this proxy measure implies that labour productivity grew in every quarter from the December quarter 1994 to March quarter 2000 before falling in the last three quarters. Hours worked in the market sector showed a fall (down 0.2%), the first fall since June quarter 1997.

16 LABOUR PRODUCTIVITY (PROXY) TREND, GDP Market sector, Chain volume measure—Quarterly % change



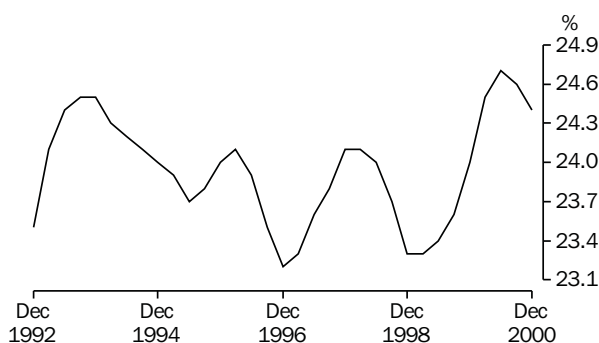
Source: ABS (Cat. no. 5206.0), Quarterly data.

17 WAGES SHARE OF TOTAL FACTOR INCOME,  
Trend



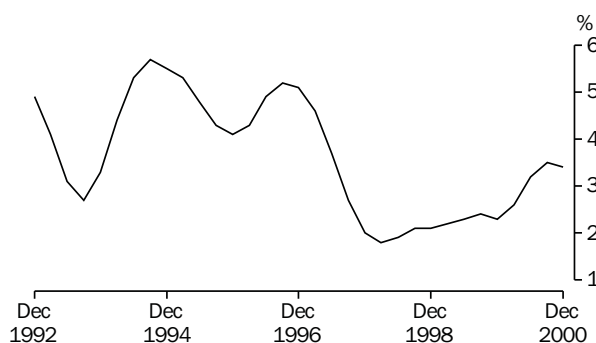
Source: ABS (Cat. no. 5206.0), Quarterly data.

18 PROFITS SHARE OF TOTAL FACTOR INCOME,  
Trend



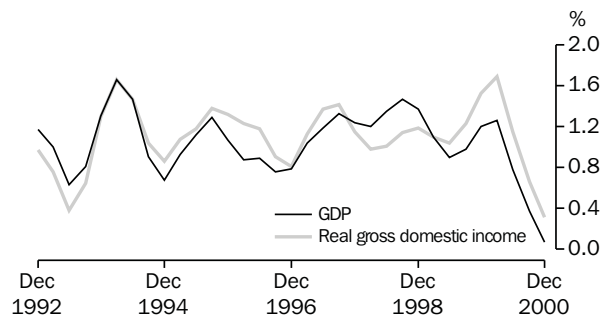
Source: ABS (Cat. no. 5206.0), Quarterly data.

19 HOUSEHOLD SAVING RATIO,  
Trend



Source: ABS (Cat. no. 5206.0), Quarterly data.

20 GDP AND REAL GROSS DOMESTIC INCOME,  
Chain volume measure, Trend—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

## INCOME.....

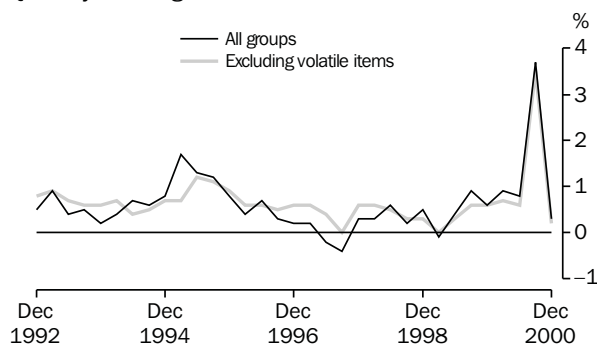
- In the December quarter 2000, *the wages share of total factor income* rose to 54.5% (up 0.4 percentage point) (graph 17). *Compensation of employees* rose 1.1%. This reflected a rise of 0.7% in *average earnings* and a rise of 0.4% in the *number of wage and salary earners*. In seasonally adjusted terms, *compensation of employees* fell by 0.5%. *Average earnings* rose by 0.6%, while *the number of wage and salary earners* fell by 1.0%.

- In the December quarter 2000, the *profits share of total factor income* fell to 24.4% (down 0.2 percentage points) (graph 18). This profit measure comprises the gross operating surplus (GOS) of financial and non-financial corporations, which fell by 0.5%, following an increase of 1.0% in the September quarter 2000.

- The proportion of household disposable income devoted to consumption in the December quarter 2000 was 96.6%. The remaining 3.4% is the *Household Saving Ratio* (graph 19). The trend continues to move upwards. However, caution should be exercised as the household saving ratio is a derived measure and major components of household income and expenditure may still be subject to significant revisions which could cause changes in both the magnitude and direction of the household savings ratio trend.

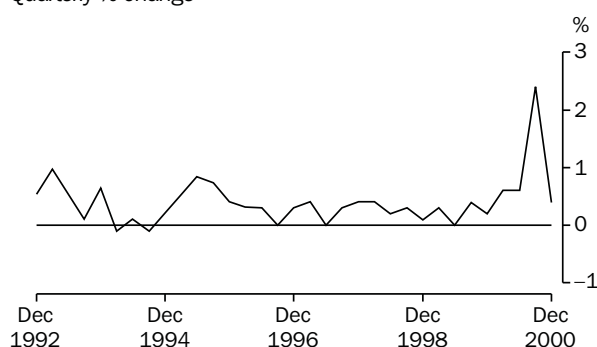
- The *trend chain volume measure of GDP* rose 0.1% in the December quarter 2000 (graph 20). However, this measure does not fully reflect the change in real purchasing power of income generated by domestic production if the terms of trade change significantly over the period of comparison. A better measure of real purchasing power of income is movements in trend *real gross domestic income*, as this measure incorporates an adjustment for the terms of trade. In the December quarter 2000, the trend of *real gross domestic income* rose 0.3%, somewhat more than the increase in GDP. This reflects a rise of 0.9% in Australia's terms of trade during the quarter.

## 21 CONSUMER PRICE INDEX, Quarterly % change



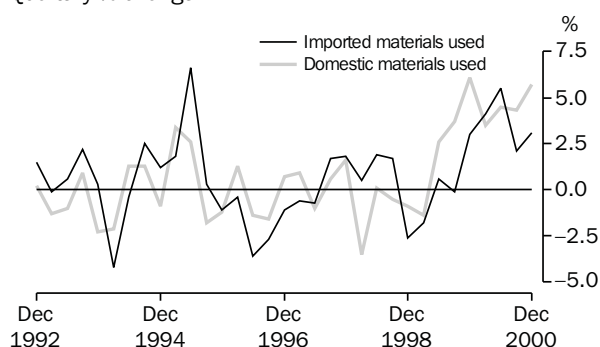
Source: ABS (Cat. no. 6401.0), Quarterly data.

## 22 DOMESTIC FINAL DEMAND CHAIN PRICE INDEX, Quarterly % change



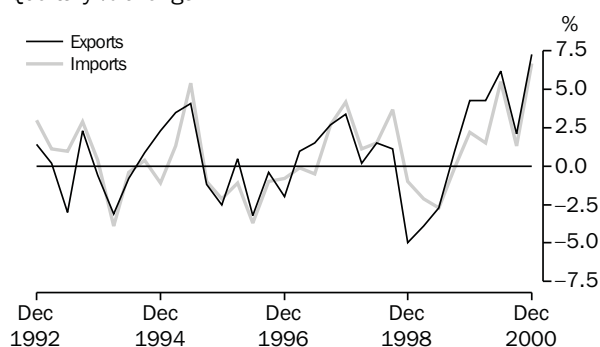
Source: ABS (Cat. no. 5206.0), Quarterly data.

## 23 MANUFACTURING INDUSTRY PRICE INDEXES, Quarterly % change



Source: ABS (Cat. no. 6411.0), Quarterly data.

## 24 EXPORT AND IMPORT PRICE INDEXES, Quarterly % change



Source: ABS (Cat. no. 6405.0 and 6414.0), Quarterly data.

## PRICES.....

This commentary refers to original estimates unless otherwise specified.

- In the December quarter 2000, the all groups *consumer price index* (CPI) rose 0.3%, down from 3.7% in the September quarter 2000 (graph 21) which was affected by the introduction of the GST. Contributing the most to the increase were rises in *automotive fuel* (up 1.3%), *take away and fast foods* (up 1.9%), *tobacco* (up 2.1%) and *fruit* (up 5.5%). Partially offsetting these rises were falls in the cost of *pharmaceuticals* (down 3.6%), *vegetables* (down 2.7%), *soft drinks, water and juices* (down 2.3%) and *motor vehicles* (down 0.4%).

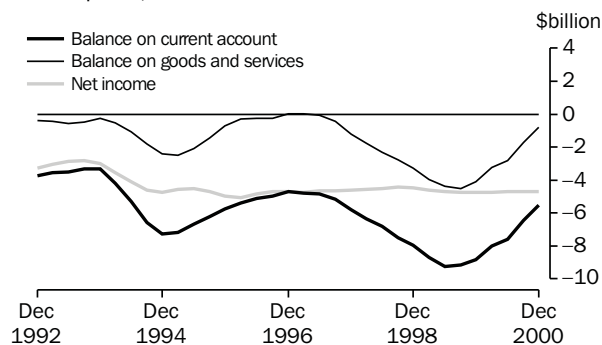
- The national accounts *domestic final demand chain price index* rose 0.4% in the December quarter 2000, down from 2.4% growth in the previous quarter (graph 22). The largest rises were recorded by *machinery and equipment* (up 1.9%) and *general government defence* (up 1.6%). The *domestic final demand chain price index* is a broad based measure of price change and it includes both consumption and capital items, for both private and public sectors.

- In the December quarter 2000, the *price index of materials used in manufacturing industries* rose 4.8%, reflecting a 5.7% increase in the *price index for domestic materials* and a 3.1% increase in the *price index for imported materials* (graph 23). The main reasons for the rises were further *crude oil* price rises and the depreciation of the \$A.

- The *export price index* rose 7.3% in the December quarter 2000, the largest quarterly increase since the June quarter 1985 (graph 24). Major contributors to the rise were the depreciation of the \$A against its major trading currencies and price rises for *alumina and mineral fuels and oils*.

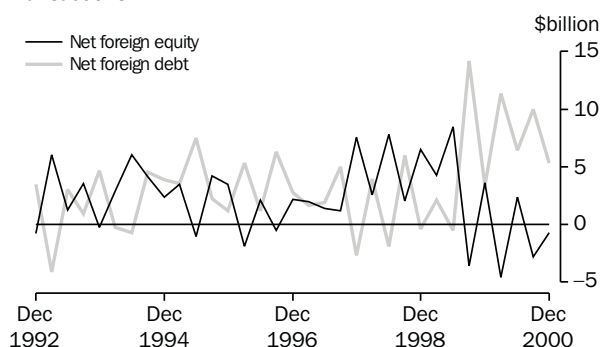
In the December quarter 2000, the *import price index* rose 6.7% (graph 24). This was the largest rise since the December quarter 1990, when the index rose 6.8%. Major contributors to the rise were the depreciation of the Australian dollar against its major trading currencies combined with increases in prices for *petroleum and related products* and price rises for *road vehicles and transport equipment*.

## 25 CURRENT ACCOUNT, MAIN AGGREGATES, Current prices, Trend



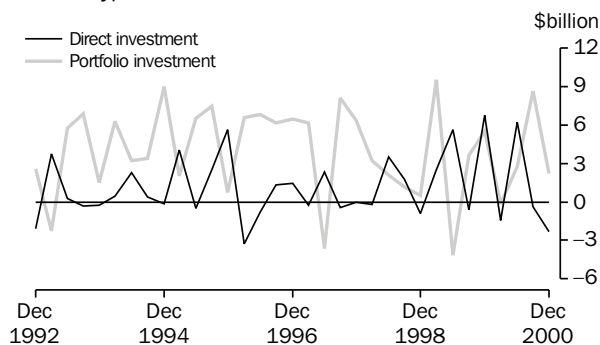
Source: ABS (Cat. no. 5302.0), Quarterly data.

## 26 INTERNATIONAL INVESTMENT, Transactions



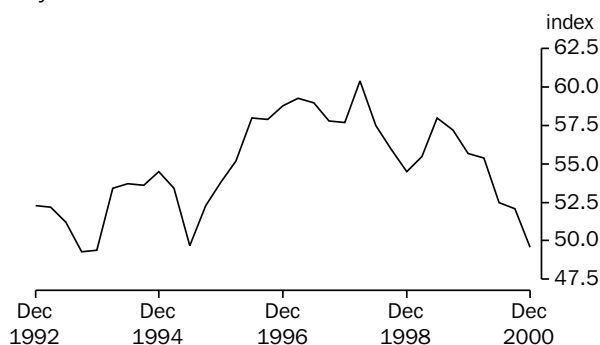
Source: ABS (Cat. no. 5302.0), Quarterly data.

## 27 FINANCIAL ACCOUNT, Selected types of investment



Source: ABS (Cat. no. 5302.0), Quarterly data.

## 28 TRADE WEIGHTED INDEX OF VALUE OF THE \$A, May 1970=100



Source: ABS (Cat. no. 5302.0), Quarterly period average data.

## INTERNATIONAL.....

- In the December quarter 2000 the *trend current account deficit* was \$5.5 billion. This was a decrease of \$0.9 billion (14%) on the previous quarter (graph 25). The impact of the Olympic Games has been excluded from these trend estimates. The main contributor to this improvement was *goods exports* (up \$1.4 billion), attributable to rising exports of rural and non-rural goods. In seasonally adjusted terms the current account deficit rose \$0.1 billion to \$5.3 billion, with a fall of \$1.1 billion in the net services surplus. The trend estimate of the *net income deficit* was stable at \$4.7 billion.
- In the December quarter 2000, the *balance on financial account* in original terms was a net inflow of \$4.6 billion (down \$2.6 billion on the net inflow recorded in the previous quarter). This comprised a net debt inflow of \$5.3 billion and a net equity outflow of \$0.7 billion (graph 26). In terms of type of investment, the \$4.6 billion net inflow was composed of:
  - a net inflow of \$1.0 billion on *direct investment in Australia*, a rise of \$0.2 billion from the previous quarter (graph 27). Australia's *direct investment abroad* was an outflow of \$3.3 billion, up \$2.2 billion from the previous quarter;
  - a \$2.2 billion net inflow on *portfolio investment*, a fall of \$6.5 billion from the previous quarter (graph 27) when there was a record net inflow of \$12.6 billion into money market instruments issued by residents across a number of sectors;
  - a net outflow of \$0.3 billion on *financial derivatives*;
  - a net inflow of \$11.2 billion in *other investment*, a turnaround of \$12.9 billion on the previous quarter; and
  - a \$6.2 billion net outflow on *reserve assets*, a turnaround of \$7.0 billion on the September quarter 2000 inflow, as foreign exchange reserves were increased.
- Australia's *net international investment position* at 31 December 2000 was a net foreign liability of \$379 billion, up \$24 billion from September quarter 2000. The rise resulted from *net transactions* of \$5 billion, *price changes* of \$16 billion, *net exchange rate variations* of \$1 billion and *other adjustments* of \$2 billion. During the December quarter 2000 the level of net equity liabilities rose \$18 billion to \$78 billion, mainly due to price changes. Net foreign debt rose \$6 billion to \$301 billion, mostly due to net debt inflows.
- Graph 28 shows the Trade Weighted Index (TWI) of the value of the \$A. In the December quarter 2000 the quarterly average TWI declined to 49.6 (from 52.1 in the previous quarter), reflecting the continued depreciation of the Australian dollar against the currencies of its major trading partners.



# 1

## NATIONAL ACCOUNTS

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### TABLES

1.1	GDP and other selected aggregates, chain volume measures . . . . .	12
1.2	Expenditure on gross domestic product, chain volume measures . . . . .	13
1.3	Gross value added by industry at basic prices, chain volume measures . . . . .	15
1.4	Income component of gross domestic product account. . . . .	17
1.5	National income account. . . . .	18
1.6	National accounts ratios and indexes . . . . .	19
1.7	All Australian governments . . . . .	20
1.8	All Australian governments: gfs balance sheet . . . . .	20

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### RELATED PUBLICATIONS

*Australian System of National Accounts* (Cat. no. 5204.0) — annual

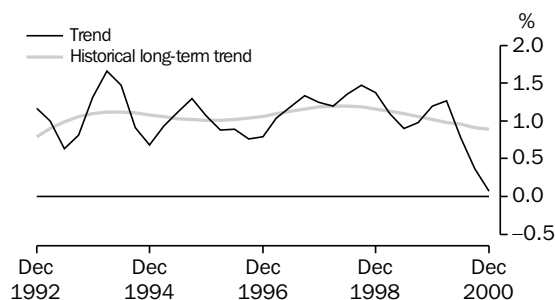
*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0) — quarterly

*Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)

*Government Finance Statistics, Australia* (Cat. no. 5512.0)

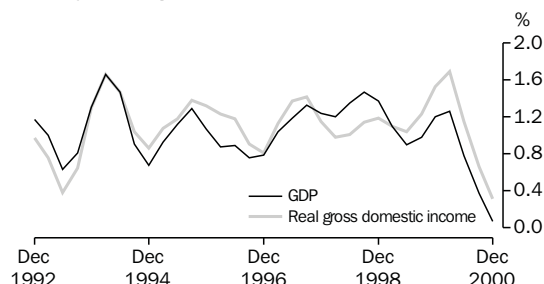
# **NATIONAL ACCOUNTS**

GDP, Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 1350.0 & 5206.0), Quarterly data.

GDP AND REAL GROSS DOMESTIC INCOME,  
Chain volume measure, Trend—  
Quarterly % change



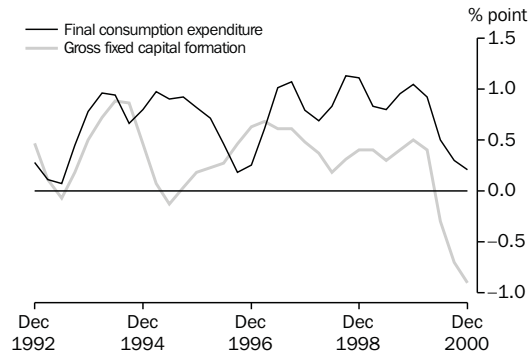
Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES**  
**Chain Volume Measures, Reference year 1998–1999**

Period	GDP	Real gross domestic income	Domestic final demand	Gross non-farm product	Gross national expenditure
ANNUAL (\$ MILLION)					
1991–1992	<b>442,023</b>	443,508	448,913	433,059	445,185
1992–1993	<b>457,985</b>	456,121	461,674	447,265	461,320
1993–1994	<b>476,989</b>	472,682	475,688	464,937	476,451
1994–1995	<b>498,550</b>	495,923	505,274	490,657	507,131
1995–1996	<b>520,261</b>	520,958	523,579	507,989	523,836
1996–1997	<b>539,088</b>	543,757	543,187	524,923	542,302
1997–1998	<b>565,126</b>	570,056	574,049	550,517	574,926
1998–1999	<b>595,417</b>	595,417	604,720	578,950	609,931
1999–2000	<b>621,186</b>	626,846	635,859	604,419	637,669
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1991–1992	<b>0.4</b>	–0.1	0.7	0.6	0.5
1992–1993	<b>3.6</b>	2.8	2.8	3.3	3.6
1993–1994	<b>4.1</b>	3.6	3.0	4.0	3.3
1994–1995	<b>4.5</b>	4.9	6.2	5.5	6.4
1995–1996	<b>4.4</b>	5.0	3.6	3.5	3.3
1996–1997	<b>3.6</b>	4.4	3.7	3.3	3.5
1997–1998	<b>4.8</b>	4.8	5.7	4.9	6.0
1998–1999	<b>5.4</b>	4.4	5.3	5.2	6.1
1999–2000	<b>4.3</b>	5.3	5.1	4.4	4.5
SEASONALLY ADJUSTED					
1998–1999					
December	<b>148,362</b>	147,961	149,729	144,111	150,425
March	<b>150,095</b>	150,316	153,459	146,095	154,899
June	<b>150,707</b>	150,868	152,743	146,367	155,155
1999–2000					
September	<b>152,736</b>	153,121	156,131	148,314	157,440
December	<b>154,402</b>	155,407	157,998	150,124	158,612
March	<b>156,280</b>	158,248	160,543	151,854	160,458
June	<b>158,027</b>	160,070	161,187	153,775	161,194
2000–2001					
September	<b>158,582</b>	161,675	160,249	154,352	160,417
December	<b>157,686</b>	160,738	158,290	153,594	159,773
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1999–2000					
December	<b>1.1</b>	1.5	1.2	1.2	0.7
March	<b>1.2</b>	1.8	1.6	1.2	1.2
June	<b>1.1</b>	1.2	0.4	1.3	0.5
2000–2001					
September	<b>0.4</b>	1.0	–0.6	0.4	–0.5
December	<b>–0.6</b>	–0.6	–1.2	–0.5	–0.4
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1999–2000					
December	<b>1.2</b>	1.5	1.5	1.2	1.0
March	<b>1.3</b>	1.7	1.3	1.3	0.9
June	<b>0.8</b>	1.1	0.2	0.8	0.2
2000–2001					
September	<b>0.4</b>	0.7	–0.4	0.4	–0.1
December	<b>0.1</b>	0.3	–0.7	0.1	–0.3

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

CONTRIBUTION TO GROWTH IN GDP,  
Chain volume measure, Trend



TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change

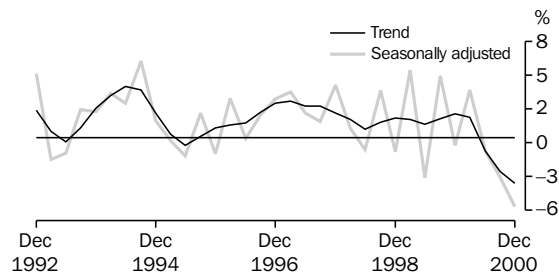


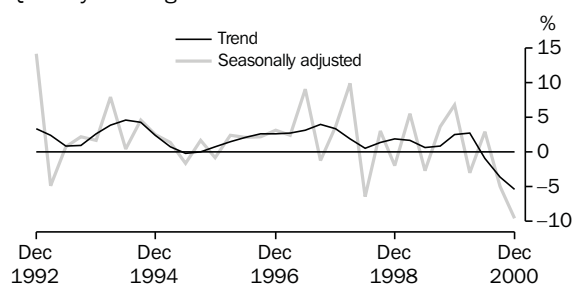
TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT  
Chain Volume Measures, Reference year 1998–1999

Chain Volume Measures, Reference Year 1999=100										
	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	
Period	Household	Government	Private	Public corporations	General government	Change in inventories				GDP
ANNUAL (\$ MILLION)										
1991–1992	273,060	90,025	64,512	12,475	9,891	–2,657	70,787	72,822	–1,337	<b>442,023</b>
1992–1993	278,871	91,144	70,770	11,121	10,607	755	75,517	77,402	–1,767	<b>457,985</b>
1993–1994	285,547	92,554	77,213	10,424	10,609	1,467	82,848	82,583	–250	<b>476,989</b>
1994–1995	300,310	95,242	86,388	12,341	11,233	3,024	86,882	96,250	0	<b>498,550</b>
1995–1996	312,910	99,061	88,984	11,660	11,355	331	95,840	100,091	0	<b>520,261</b>
1996–1997	321,383	100,285	98,977	9,879	12,667	–908	105,854	109,917	0	<b>539,088</b>
1997–1998	336,881	103,644	112,814	8,382	12,294	697	109,752	120,529	0	<b>565,126</b>
1998–1999	353,757	108,733	117,534	11,450	13,245	5,211	111,939	126,453	0	<b>595,417</b>
1999–2000	369,758	114,779	127,321	8,481	15,520	1,810	122,265	142,201	3,453	<b>621,186</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991–1992	2.0	1.8	–4.6	–2.2	0.0	na	9.0	3.6	na	<b>0.4</b>
1992–1993	2.1	1.2	9.7	–10.9	7.2		6.7	6.3		<b>3.6</b>
1993–1994	2.4	1.5	9.1	–6.3	0.0		9.7	6.7		<b>4.1</b>
1994–1995	5.2	2.9	11.9	18.4	5.9		4.9	16.5		<b>4.5</b>
1995–1996	4.2	4.0	3.0	–5.5	1.1		10.3	4.0		<b>4.4</b>
1996–1997	2.7	1.2	11.2	–15.3	11.6		10.4	9.8		<b>3.6</b>
1997–1998	4.8	3.3	14.0	–15.2	–2.9		3.7	9.7		<b>4.8</b>
1998–1999	5.0	4.9	4.2	36.6	7.7		2.0	4.9		<b>5.4</b>
1999–2000	4.5	5.6	8.3	–25.9	17.2		9.2	12.5		<b>4.3</b>
CONTRIBUTION TO ANNUAL GROWTH										
1991–1992	1.2	0.4	–0.7	–0.1	0.0	–0.3	1.3	0.6	–1.0	<b>0.4</b>
1992–1993	1.3	0.3	1.4	–0.3	0.2	0.8	1.1	1.0	–0.1	<b>3.6</b>
1993–1994	1.5	0.3	1.4	–0.2	0.0	0.2	1.6	1.1	0.3	<b>4.1</b>
1994–1995	3.1	0.6	1.9	0.4	0.1	0.3	0.8	2.9	0.1	<b>4.5</b>
1995–1996	2.5	0.8	0.5	–0.1	0.0	–0.5	1.8	0.8	0.0	<b>4.4</b>
1996–1997	1.6	0.2	1.9	–0.3	0.3	–0.2	1.9	1.9	0.0	<b>3.6</b>
1997–1998	2.9	0.6	2.6	–0.3	–0.1	0.3	0.7	2.0	0.0	<b>4.8</b>
1998–1999	3.0	0.9	0.8	0.5	0.2	0.8	0.4	1.0	0.0	<b>5.4</b>
1999–2000	2.7	1.0	1.6	–0.5	0.4	–0.6	1.7	2.6	0.6	<b>4.3</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

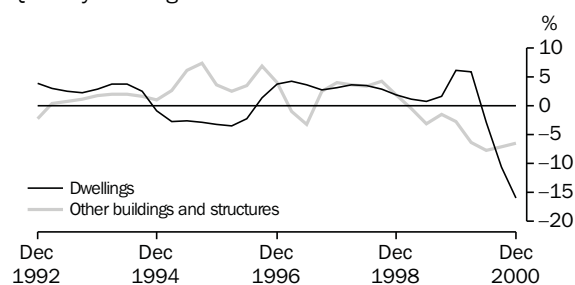
**NATIONAL  
ACCOUNTS**

**PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),**  
Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

**PRIVATE GFCF: SELECTED COMPONENTS,**  
Chain volume measure, Trend—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference year 1998–1999 — continued**

Chain Volume Measures, Reference year 1998-1999 — continued										
	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	
		Government		Public corporations	General government	Change in inventories				
Period	Household		Private							GDP
SEASONALLY ADJUSTED (\$ MILLION)										
1998-1999										
December	87,701	27,256	28,652	2,676	3,451	640	28,425	31,072	545	148,362
March	89,366	27,309	30,246	2,984	3,539	1,382	27,701	32,035	-412	150,095
June	89,837	27,358	29,427	2,976	3,160	2,359	28,131	32,725	183	150,707
1999-2000										
September	90,853	27,919	30,523	2,920	3,916	1,309	29,224	34,496	569	152,736
December	92,314	28,552	32,602	497	4,033	614	30,399	35,093	485	154,402
March	92,898	29,018	31,632	2,908	4,086	-85	30,880	36,387	1,330	156,280
June	93,693	29,290	32,563	2,155	3,485	7	31,762	36,225	1,295	158,027
2000-2001										
September	94,133	29,160	30,962	1,879	4,114	168	32,916	36,431	1,680	158,582
December	94,579	28,850	28,003	2,512	4,346	1,483	32,190	35,369	1,091	157,686
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999-2000										
December	1.6	2.3	6.8	-83.0	3.0	na	4.0	1.7	na	1.1
March	0.6	1.6	-3.0	485.2	1.3		1.6	3.7		1.2
June	0.9	0.9	2.9	-25.9	-14.7		2.9	-0.4		1.1
2000-2001										
September	0.5	-0.4	-4.9	-12.8	18.0		3.6	0.6		0.4
December	0.5	-1.1	-9.6	33.7	5.6		-2.2	-2.9		-0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1999-2000										
December	5.3	4.8	13.8	-81.4	16.8	na	6.9	12.9	na	4.1
March	4.0	6.3	4.6	-2.6	15.5		11.5	13.6		4.1
June	4.3	7.1	10.7	-27.6	10.3		12.9	10.7		4.9
2000-2001										
September	3.6	4.4	1.4	-35.6	5.1		12.6	5.6		3.8
December	2.5	1.0	-14.1	405.5	7.8		5.9	0.8		2.1
CONTRIBUTION TO QUARTERLY GROWTH										
1999-2000										
December	1.0	0.4	1.4	-1.6	0.1	-0.5	0.8	-0.4	-0.1	1.1
March	0.4	0.3	-0.6	1.6	0.0	-0.5	0.3	-0.8	0.5	1.2
June	0.5	0.2	0.6	-0.5	-0.4	0.1	0.6	0.1	0.0	1.1
2000-2001										
September	0.3	-0.1	-1.0	-0.2	0.4	0.1	0.7	-0.1	0.2	0.4
December	0.3	-0.2	-1.9	0.4	0.1	0.8	-0.5	0.7	-0.4	-0.6

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)  
Chain Volume Measures, Reference year 1998–1999**

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail Trade	Accom- modation, cafes and restauro- rants	Transport and storage	Commun- ication services
ANNUAL (\$ MILLION)										
1991–1992	14,014	19,595	61,164	9,602	21,792	21,771	24,269	9,023	25,145	8,473
1992–1993	15,213	19,712	62,471	9,779	23,135	21,946	24,546	8,930	25,322	9,464
1993–1994	15,746	20,061	65,258	10,123	24,726	23,640	25,321	9,533	26,713	10,337
1994–1995	12,582	21,442	66,644	10,399	26,077	26,229	26,565	10,348	28,382	11,560
1995–1996	15,593	23,083	68,022	10,396	26,738	27,740	28,421	10,135	30,474	12,594
1996–1997	16,785	23,467	69,489	10,374	27,866	28,582	29,522	10,618	31,743	14,038
1997–1998	16,716	24,537	71,671	10,798	29,871	30,388	30,808	10,959	32,517	15,540
1998–1999	18,052	23,843	74,460	11,000	33,738	32,116	31,840	11,853	33,374	17,141
1999–2000	18,754	26,184	75,594	11,322	34,670	33,915	32,733	12,613	34,496	19,348
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991–1992	–3.5	4.9	–3.0	1.2	–8.1	–1.3	3.6	0.6	2.4	7.2
1992–1993	8.6	0.6	2.1	1.8	6.2	0.8	1.1	–1.0	0.7	11.7
1993–1994	3.5	1.8	4.5	3.5	6.9	7.7	3.2	6.8	5.5	9.2
1994–1995	–20.1	6.9	2.1	2.7	5.5	11.0	4.9	8.5	6.2	11.8
1995–1996	23.9	7.7	2.1	0.0	2.5	5.8	7.0	–2.1	7.4	8.9
1996–1997	7.6	1.7	2.2	–0.2	4.2	3.0	3.9	4.8	4.2	11.5
1997–1998	–0.4	4.6	3.1	4.1	7.2	6.3	4.4	3.2	2.4	10.7
1998–1999	8.0	–2.8	3.9	1.9	12.9	5.7	3.3	8.2	2.6	10.3
1999–2000	3.9	9.8	1.5	2.9	2.8	5.6	2.8	6.4	3.4	12.9
SEASONALLY ADJUSTED (\$ MILLION)										
1998–1999										
December	4,672	5,812	18,625	2,737	8,528	8,026	7,919	2,905	8,351	4,181
March	4,506	6,052	18,970	2,780	8,496	8,126	8,105	2,999	8,287	4,389
June	4,712	6,030	18,583	2,762	8,573	8,107	8,023	3,105	8,462	4,529
1999–2000										
September	4,806	6,262	18,663	2,762	8,592	8,283	8,096	3,127	8,607	4,623
December	4,626	6,498	18,499	2,797	8,587	8,465	8,315	3,165	8,498	4,763
March	4,755	6,639	19,227	2,876	8,674	8,604	8,132	3,176	8,633	4,908
June	4,568	6,784	19,204	2,887	8,818	8,562	8,190	3,146	8,758	5,053
2000–2001										
September	4,542	6,828	18,888	2,930	7,329	8,599	8,141	3,154	8,788	5,125
December	4,416	7,142	18,624	2,905	6,512	8,341	8,292	3,156	8,676	5,156
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999–2000										
December	–3.8	3.8	–0.9	1.3	–0.1	2.2	2.7	1.2	–1.3	3.0
March	2.8	2.2	3.9	2.8	1.0	1.6	–2.2	0.3	1.6	3.0
June	–3.9	2.2	–0.1	0.4	1.7	–0.5	0.7	–0.9	1.5	3.0
2000–2001										
September	–0.6	0.6	–1.6	1.5	–16.9	0.4	–0.6	0.3	0.3	1.4
December	–2.8	4.6	–1.4	–0.9	–11.1	–3.0	1.9	0.1	–1.3	0.6

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 1998–1999 — continued**

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and commu- nity services	Cultural and recre- ational services	Persona l and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1991–1992	25,131	43,549	20,811	21,470	28,504	8,208	10,658	41,127	413,150	31,320	–2,449	<b>442,023</b>
1992–1993	25,693	47,382	21,316	23,040	29,089	8,326	10,619	42,495	428,552	32,420	–2,990	<b>457,985</b>
1993–1994	26,076	48,672	22,204	24,055	29,800	8,511	10,603	44,060	446,134	34,010	–3,145	<b>476,989</b>
1994–1995	27,637	51,819	23,130	24,671	30,508	9,024	11,288	45,797	463,670	37,065	1	<b>498,550</b>
1995–1996	29,424	53,872	23,029	24,302	31,536	9,021	11,823	47,407	483,777	37,963	0	<b>520,261</b>
1996–1997	30,896	56,505	23,451	25,192	32,389	9,213	12,182	49,703	502,353	38,403	0	<b>539,088</b>
1997–1998	33,247	61,901	23,281	25,938	32,666	9,740	12,756	51,549	525,381	41,351	0	<b>565,126</b>
1998–1999	37,777	67,574	22,759	26,551	33,169	9,974	13,031	53,381	551,633	43,785	0	<b>595,417</b>
1999–2000	41,296	73,096	22,796	26,346	32,875	10,066	13,888	55,612	575,603	48,412	–2,829	<b>621,186</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991–1992	–3.8	–1.9	4.3	1.6	2.0	2.7	–1.1	2.9	–0.3	–0.2	na	<b>0.4</b>
1992–1993	2.2	8.8	2.4	7.3	2.1	1.4	–0.4	3.3	3.7	3.5		<b>3.6</b>
1993–1994	1.5	2.7	4.2	4.4	2.4	2.2	–0.2	3.7	4.1	4.9		<b>4.1</b>
1994–1995	6.0	6.5	4.2	2.6	2.4	6.0	6.5	3.9	3.9	9.0		<b>4.5</b>
1995–1996	6.5	4.0	–0.4	–1.5	3.4	0.0	4.7	3.5	4.3	2.4		<b>4.4</b>
1996–1997	5.0	4.9	1.8	3.7	2.7	2.1	3.0	4.8	3.8	1.2		<b>3.6</b>
1997–1998	7.6	9.5	–0.7	3.0	0.9	5.7	4.7	3.7	4.6	7.7		<b>4.8</b>
1998–1999	13.6	9.2	–2.2	2.4	1.5	2.4	2.2	3.6	5.0	5.9		<b>5.4</b>
1999–2000	9.3	8.2	0.2	–0.8	–0.9	0.9	6.6	4.2	4.3	10.6		<b>4.3</b>
SEASONALLY ADJUSTED (\$ MILLION)												
1998–1999												
December	9,300	16,835	5,739	6,599	8,368	2,501	3,237	13,344	137,662	10,688	9	<b>148,362</b>
March	9,586	17,025	5,640	6,619	8,338	2,498	3,274	13,456	139,118	11,177	–196	<b>150,095</b>
June	9,858	17,550	5,638	6,674	8,240	2,524	3,299	13,372	140,039	11,293	–622	<b>150,707</b>
1999–2000												
September	10,011	17,708	5,646	6,655	8,366	2,469	3,389	13,696	141,762	11,773	–800	<b>152,736</b>
December	10,266	18,317	5,680	6,596	8,167	2,508	3,468	13,830	143,046	12,115	–759	<b>154,402</b>
March	10,397	18,238	5,697	6,543	8,083	2,535	3,512	13,962	144,589	12,304	–612	<b>156,280</b>
June	10,622	18,834	5,773	6,551	8,258	2,554	3,519	14,123	146,205	12,220	–398	<b>158,027</b>
2000–2001												
September	10,662	19,582	5,835	6,718	8,517	3,130	3,616	14,249	146,632	12,109	–160	<b>158,582</b>
December	10,781	19,963	5,836	6,694	8,812	2,482	3,682	14,355	145,826	11,917	–57	<b>157,686</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1999–2000												
December	2.6	3.4	0.6	–0.9	–2.4	1.6	2.3	1.0	0.9	2.9	na	<b>1.1</b>
March	1.3	–0.4	0.3	–0.8	–1.0	1.1	1.3	1.0	1.1	1.6		<b>1.2</b>
June	2.2	3.3	1.3	0.1	2.2	0.7	0.2	1.2	1.1	–0.7		<b>1.1</b>
2000–2001												
September	0.4	4.0	1.1	2.5	3.1	22.5	2.8	0.9	0.3	–0.9		<b>0.4</b>
December	1.1	1.9	0.0	–0.4	3.5	–20.7	1.8	0.7	–0.5	–1.6		<b>–0.6</b>

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.  
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT**

Period	Compensation of employees	Gross operating surplus and mixed income				GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
		Non-financial corporations		General government	Financial corporations				
		Private	Public						
ANNUAL (\$ MILLION)									
1991-1992	194,718	54,558	18,774	8,679	8,617	359,736	42,751	3,474	405,961
1992-1993	201,085	59,334	19,447	9,046	10,946	378,124	44,181	4,441	426,746
1993-1994	210,744	64,720	20,226	9,441	11,505	396,787	49,427	3,202	449,416
1994-1995	225,462	69,628	21,288	9,796	9,468	418,632	54,749	0	473,381
1995-1996	240,835	78,851	19,327	10,209	9,371	448,224	58,751	0	506,975
1996-1997	257,193	80,916	19,160	10,352	9,871	470,727	61,443	0	532,170
1997-1998	268,646	86,435	20,525	10,689	13,307	499,753	64,900	0	564,653
1998-1999	286,761	91,746	17,112	11,135	13,502	525,061	70,356	0	595,417
1999-2000	303,146	100,886	19,136	11,667	15,719	560,801	72,268	-653	632,416
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	1.7	3.7	7.8	4.2	11.4	2.4	-1.4	na	2.3
1992-1993	3.3	8.8	3.6	4.2	27.0	5.1	3.3		5.1
1993-1994	4.8	9.1	4.0	4.4	5.1	4.9	11.9		5.3
1994-1995	7.0	7.6	5.3	3.8	-17.7	5.5	10.8		5.3
1995-1996	6.8	13.2	-9.2	4.2	-1.0	7.1	7.3		7.1
1996-1997	6.8	2.6	-0.9	1.4	5.3	5.0	4.6		5.0
1997-1998	4.5	6.8	7.1	3.3	34.8	6.2	5.6		6.1
1998-1999	6.7	6.1	-16.6	4.2	1.5	5.1	8.4		5.4
1999-2000	5.7	10.0	11.8	4.8	16.4	6.8	2.7		6.2
SEASONALLY ADJUSTED (\$ MILLION)									
1998-1999									
December	71,195	23,173	4,347	2,767	3,306	130,923	17,612	-550	147,986
March	72,295	23,385	4,196	2,798	3,382	132,332	17,887	613	150,832
June	72,841	22,741	4,317	2,831	3,520	132,775	17,970	442	151,188
1999-2000									
September	73,540	24,078	4,701	2,867	3,751	135,741	17,958	232	153,931
December	75,075	23,896	4,954	2,900	3,890	137,986	17,787	277	156,051
March	76,730	26,201	4,976	2,933	3,999	142,751	17,979	-735	159,995
June	77,839	27,035	4,504	2,966	4,079	144,807	18,533	-922	162,418
2000-2001									
September	79,881	28,211	4,473	2,999	4,092	147,710	20,840	-1,601	166,950
December	79,518	25,590	5,429	3,032	4,172	145,659	21,670	-1,090	166,239
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
December	2.1	-0.8	5.4	1.2	3.7	1.7	-0.9	na	1.4
March	2.2	9.6	0.4	1.1	2.8	3.5	1.1		2.5
June	1.4	3.2	-9.5	1.1	2.0	1.4	3.1		1.5
2000-2001									
September	2.6	4.4	-0.7	1.1	0.3	2.0	12.5		2.8
December	-0.5	-9.3	21.4	1.1	2.0	-1.4	4.0		-0.4

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

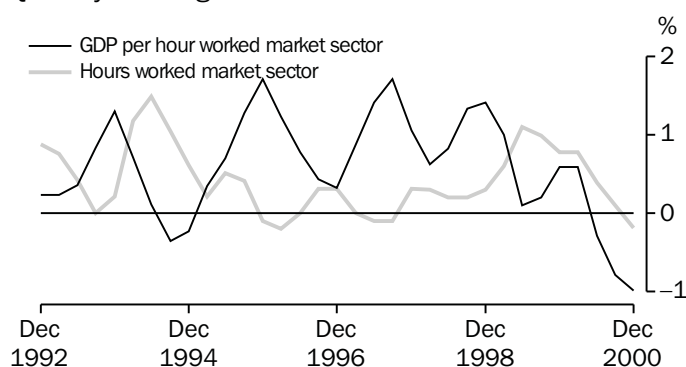
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1991-1992	194,718	165,018	42,751	-14,054	-134	388,299	323,941	64,656	-298
1992-1993	201,085	177,039	44,181	-12,683	-350	409,272	338,208	68,314	2,750
1993-1994	210,744	186,043	49,427	-13,534	-339	432,341	351,290	72,333	8,718
1994-1995	225,462	193,170	54,749	-18,117	-528	454,736	370,822	74,880	9,034
1995-1996	240,835	207,389	58,751	-19,533	-171	487,271	395,139	78,495	13,637
1996-1997	257,193	213,534	61,443	-19,151	-177	512,842	411,461	80,268	21,113
1997-1998	268,646	231,107	64,900	-18,091	-75	546,487	436,340	85,866	24,281
1998-1999	286,761	238,300	70,356	-18,189	-778	576,450	462,490	91,509	22,452
1999-2000	303,146	257,655	72,268	-19,346	58	613,781	490,579	97,531	25,671
SEASONALLY ADJUSTED (\$ MILLION)									
1998-1999									
December	71,195	59,728	17,612	-4,362	-156	144,018	114,817	22,689	6,512
March	72,295	60,037	17,887	-4,659	-54	145,506	116,959	23,054	5,493
June	72,841	59,934	17,970	-4,675	-174	145,896	117,575	23,430	4,891
1999-2000									
September	73,540	62,201	17,958	-4,855	123	148,966	119,598	23,804	5,565
December	75,075	62,911	17,787	-4,702	67	151,139	121,945	24,180	5,013
March	76,730	66,021	17,979	-4,682	-64	155,984	123,553	24,571	7,860
June	77,839	66,969	18,533	-4,919	-67	158,353	125,261	24,976	8,116
2000-2001									
September	79,881	67,830	20,840	-4,459	31	164,122	128,319	25,383	10,420
December	79,518	66,142	21,670	-4,832	-5	162,492	129,013	25,788	7,691

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

LABOUR PRODUCTIVITY (PROXY) TREND,  
GDP Market sector, Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (1998–99 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compensation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1991–1992	74.9	1.1	5.5	22.8	54.1	8.3	84.5	80.6	83.7
1992–1993	75.6	1.0	4.4	23.7	53.2	6.8	87.0	82.6	85.8
1993–1994	76.4	1.0	3.9	24.3	53.1	5.9	88.6	84.9	88.5
1994–1995	76.8	1.0	4.4	24.0	53.9	6.7	88.8	85.2	91.5
1995–1996	77.1	1.0	3.7	24.0	53.7	7.2	90.5	88.9	94.2
1996–1997	77.7	0.9	4.2	23.4	54.6	6.3	93.3	91.5	96.4
1997–1998	78.5	0.9	1.9	24.1	53.8	6.3	96.7	95.9	100.0
1998–1999	77.9	0.9	2.1	23.3	54.6	6.2	100.0	100.0	104.2
1999–2000	78.1	0.9	2.2	24.2	54.1	6.9	101.4	101.8	107.5
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
1998–1999									
December	77.8	0.9	2.3	23.5	54.4	6.3	99.9	99.8	103.8
March	78.0	0.9	2.1	23.4	54.6	6.2	100.5	100.8	104.7
June	78.1	0.9	2.1	23.0	54.9	6.2	100.6	100.9	105.3
1999–2000									
September	77.6	0.9	2.9	24.0	54.2	6.4	100.8	101.1	106.0
December	79.0	0.9	2.0	23.7	54.4	6.6	101.4	101.7	107.0
March	77.4	0.9	2.3	24.6	53.8	7.2	101.9	102.3	108.1
June	78.1	0.8	3.1	24.6	53.8	7.4	101.8	102.0	108.6
2000–2001									
September	78.4	0.8	4.6	24.9	54.1	7.8	101.6	101.2	108.7
December	77.5	0.9	2.6	24.2	54.6	8.2	101.4	100.2	108.4

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

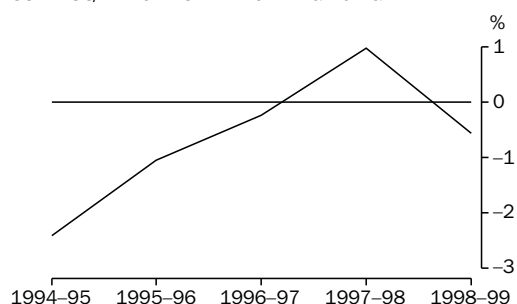
## NATIONAL ACCOUNTS

GFS NET LENDING/BORROWING —  
TOTAL PUBLIC SECTOR 1998-1999



Source: ABS (Cat. no. 5512.0), Annual data.

TOTAL PUBLIC SECTOR,  
SURPLUS/DEFICIT AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a general government deficit. A positive percentage of GDP represents a general government surplus.

Source: ABS (Cat. no. 5512.0), Annual data.

Until recently, government finance statistics (GFS) comprised only cash-based statistics for general government (GG). Accrual-based data was previously only collected for public corporations. The first final annual accrual-based government finance statistics are available for 1998-99 and were published in the 1998-99 issue of Government Finance Statistics, Australia (ABS Catalogue No. 5512.0) released on 12 July 2000.

A paper outlining the conceptual changes reflected in the new statistical measures and changes in table formats, *Information Paper: Accrual-Based Government Finance Statistics* (ABS Catalogue No. 5517.0), was released on 13 March 2000.

GFS are now presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the focus is on the new analytical measures described below:

**Net Operating Balance (NOB)** — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

**Net Lending/Borrowing (NLB)** — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

**Net Worth (NW)** — the economic measure of 'wealth' is calculated as assets less liabilities for the GG sector and assets less liabilities

and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

**Change in Net Worth (CNW)** — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

**Surplus (+)/Deficit (-)** — is a cash-based measure and is calculated as:

Net cash flows from operating activities  
plus Net cash flows from investments in non-financial assets  
less Distributions paid (public corporations sector only)  
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus (+)/Deficit (-) measure, while conceptually comparable to the old Deficit (+)/Surplus (-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

Period	GFS Net Operating Balance				GFS Net lending (+)/borrowing (-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
ANNUAL (\$ MILLION)								
1998-1999	9,711	272	-1,001	8,687	5,270	-4,301	-1,005	-324

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS: GFS BALANCE SHEET  
as at 30 June 1999

	General Government	Public non-financial corporations	Public financial corporations	Total public sector
(\$ MILLION)				
Total assets	676,103	206,308	177,648	764,966
Total liabilities	298,878	78,058	168,287	450,635
Shares and other contributed capital	0	229,291	9,362	38,130
<b>GFS Net worth</b>	<b>377,225</b>	<b>-101,041</b>	<b>0</b>	<b>276,201</b>
Net debt	80,562	34,633	-25,308	89,873

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

## 2

## INTERNATIONAL ACCOUNTS

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### TABLES

2.1	Balance of payments, current account . . . . .	22
2.2	Balance of payments, capital and financial account, net errors and omissions . . . . .	23
2.3	International trade in goods and services, chain volume measures . . . . .	24
2.4	International trade in goods and services . . . . .	25
2.5	Goods credits by commodity group . . . . .	26
2.6	Goods debits by commodity group . . . . .	27
2.7	Services . . . . .	28
2.8	Investment income . . . . .	29
2.9	International investment position . . . . .	29
2.10	International investment position by type of investment . . . . .	30
2.11	Balance of payments and international investment position ratios. . . . .	31
2.12	Merchandise trade by selected countries and country groups . . . . .	32
2.13	Merchandise trade shares by selected countries and country groups . . . . .	33
2.14	Merchandise trade by selected countries of the Association of South East Asian Nations . . . . .	34
2.15	Merchandise trade shares by selected countries of the Association of South East Asian Nations . . . . .	35
2.16	Merchandise trade by selected member countries of the European Union . . . . .	36
2.17	Merchandise trade shares by selected member countries of the European Union . . . . .	37

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### RELATED PUBLICATIONS

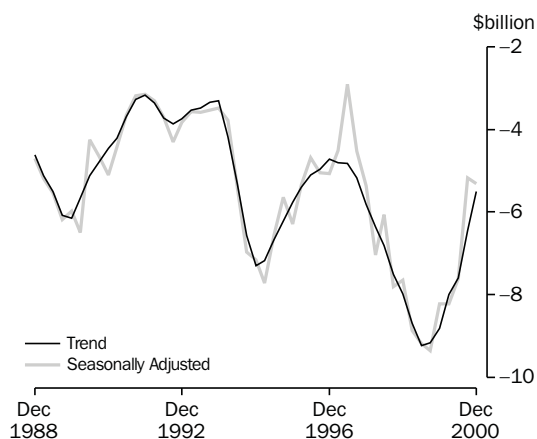
*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

*Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)

*International Trade in Goods and Services, Australia* (Cat. no. 5368.0)

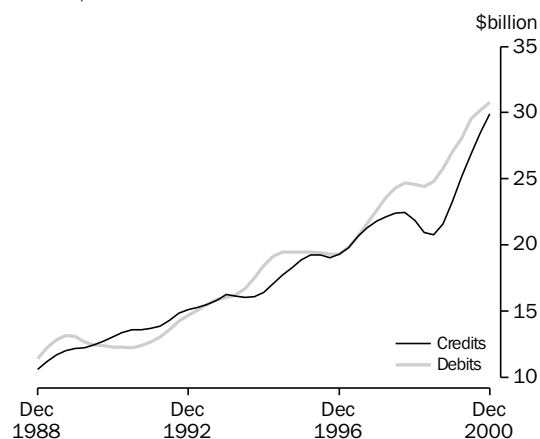
# INTERNATIONAL ACCOUNTS

## BALANCE ON CURRENT ACCOUNT



Source: ABS (Cat. no. 5302.0), Quarterly data.

## GOODS, Trend



Source: ABS (Cat. no. 5302.0), Quarterly data.

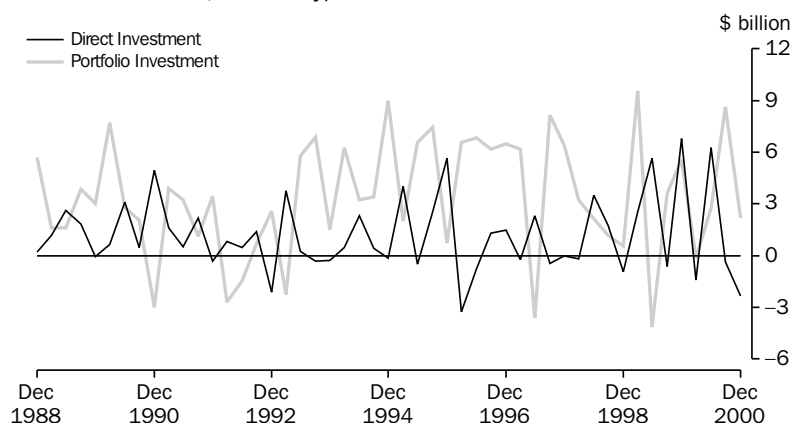
### TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1991–1992	<b>-13,377</b>	811	3,958	55,427	-51,469	-3,147	-14,054	-134
1992–1993	<b>-15,211</b>	-2,178	700	60,634	-59,934	-2,878	-12,683	-350
1993–1994	<b>-16,254</b>	-2,381	-444	64,419	-64,863	-1,937	-13,534	-339
1994–1995	<b>-28,645</b>	-10,000	-8,216	67,101	-75,317	-1,784	-18,117	-528
1995–1996	<b>-21,687</b>	-1,983	-1,583	76,146	-77,729	-400	-19,533	-171
1996–1997	<b>-17,758</b>	1,570	1,496	80,934	-79,438	74	-19,151	-177
1997–1998	<b>-22,904</b>	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	-75
1998–1999	<b>-33,481</b>	-14,514	-12,644	85,783	-98,427	-1,870	-18,189	-778
1999–2000	<b>-33,737</b>	-14,449	-12,955	97,655	-110,610	-1,494	-19,346	58
SEASONALLY ADJUSTED (\$ MILLION)(b)								
1998–1999								
December	<b>-7,639</b>	-3,121	-2,506	22,096	-24,602	-615	-4,362	-156
March	<b>-8,856</b>	-4,143	-3,633	20,816	-24,449	-510	-4,659	-54
June	<b>-9,168</b>	-4,319	-4,050	20,306	-24,356	-269	-4,675	-174
1999–2000								
September	<b>-9,355</b>	-4,623	-4,219	21,753	-25,972	-404	-4,855	123
December	<b>-8,211</b>	-3,576	-3,263	23,830	-27,093	-313	-4,702	67
March	<b>-8,227</b>	-3,481	-3,035	24,982	-28,017	-446	-4,682	-64
June	<b>-7,614</b>	-2,628	-2,380	27,309	-29,689	-248	-4,919	-67
2000–2001								
September	<b>-5,174</b>	-746	-1,946	28,066	-30,012	1,200	-4,459	31
December	<b>-5,307</b>	-470	-564	30,251	-30,815	94	-4,832	-5

- (a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).
- (b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

## FINANCIAL ACCOUNT, Selected types of investment



Source: ABS (Cat. no. 5302.0), Quarterly data.

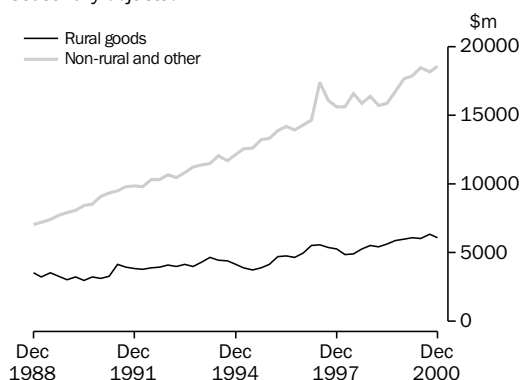
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)											
1991–1992	14,212	2,079	12,133	3,193	-4,409	7,602	420	na	4,591	3,929	-835
1992–1993	14,467	571	13,896	3,315	-5,842	9,157	6,807		-159	3,933	744
1993–1994	17,081	317	16,764	2,176	-3,546	5,722	17,889		-2,264	-1,037	-827
1994–1995	28,993	572	28,421	3,783	-3,105	6,888	20,984	500	1,183	1,971	-348
1995–1996	18,889	1,074	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,798
1996–1997	18,738	1,185	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-980
1997–1998	24,760	1,255	23,505	2,858	-7,438	10,296	19,905	-2,828	3,112	458	-1,856
1998–1999	29,751	1,293	28,458	9,000	-2,412	11,412	7,143	2,748	9,961	-394	3,730
1999–2000	34,130	1,053	33,077	10,994	-1,470	12,464	11,808	411	12,486	-2,622	-393
QUARTERLY ORIGINAL (\$ MILLION)											
1998–1999											
December	6,425	314	6,111	-924	-2,195	1,271	540	1,048	7,342	-1,149	1,013
March	6,696	361	6,335	2,535	605	1,930	9,559	302	-6,590	84	831
June	8,226	253	7,973	5,645	1,508	4,137	-4,132	747	7,031	-1,222	869
1999–2000											
September	10,934	374	10,560	-627	-1,339	712	3,637	651	5,599	1,762	131
December	7,201	275	6,926	6,795	3,728	3,067	5,551	189	5,160	-11,047	818
March	7,032	255	6,777	-1,420	-2,665	1,245	-157	467	488	7,990	-25
June	8,963	149	8,814	6,246	-1,194	7,440	2,777	-124	1,239	-1,327	-1,317
2000–2001											
September	7,470	338	7,132	-379	-1,154	775	8,651	-247	-1,627	734	-750
December	4,882	302	4,580	-2,345	-3,338	993	2,197	-266	11,239	-6,245	-91

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

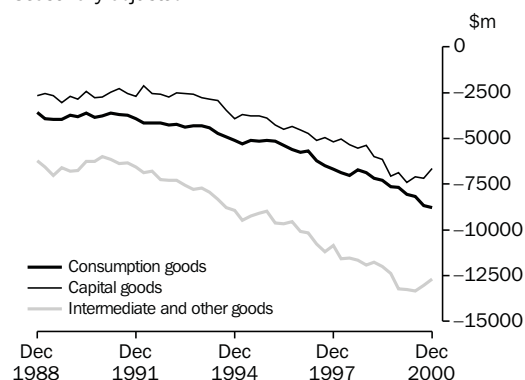
# INTERNATIONAL ACCOUNTS

COMPONENTS OF GOODS CREDITS,  
Chain volume measures (reference year 1998-1999)—  
Seasonally adjusted



Source: ABS (Cat. no. 5302.0), Quarterly data.

COMPONENTS OF GOODS DEBITS,  
Chain volume measures (reference year 1998-1999)—  
Seasonally adjusted



Source: ABS (Cat. no. 5302.0), Quarterly data.

**TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES**  
**Chain Volume Measures, Reference year 1998-1999**

Period	Credits						Debits					
	Balance on goods and services	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Interme- diate and other goods	Services
ANNUAL (\$ MILLION)												
1991-1992	-2,036	70,786	55,218	15,509	39,839	15,528	-72,822	-51,882	-15,975	-9,907	-26,562	-21,662
1992-1993	-1,885	75,518	58,392	16,177	42,340	17,117	-77,403	-56,207	-17,088	-10,394	-29,386	-21,744
1993-1994	265	82,848	63,527	17,440	46,212	19,361	-82,582	-60,085	-17,819	-11,143	-31,780	-23,057
1994-1995	-9,368	86,881	65,206	16,197	49,069	21,796	-96,249	-71,473	-20,443	-14,827	-36,477	-25,121
1995-1996	-4,251	95,840	72,116	17,511	54,694	23,840	-100,090	-74,522	-20,789	-16,408	-37,359	-25,894
1996-1997	-4,064	105,854	81,022	20,684	60,357	24,826	-109,917	-82,636	-23,322	-18,700	-40,608	-27,511
1997-1998	-10,776	109,752	84,319	20,423	63,941	25,420	-120,528	-92,762	-27,113	-20,585	-45,128	-27,815
1998-1999	-14,514	111,938	85,783	21,862	63,921	26,156	-126,452	-98,427	-28,041	-23,055	-47,331	-28,027
1999-2000	-19,936	122,265	94,879	24,083	70,796	27,386	-142,201	-112,204	-31,569	-28,426	-52,209	-29,998
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-1992	na	9.0	10.0	12.3	9.3	5.1	3.6	4.4	6.8	-3.9	7.2	1.6
1992-1993		6.7	5.7	4.3	6.3	10.2	6.3	8.3	7.0	4.9	10.6	0.4
1993-1994		9.7	8.8	7.8	9.1	13.1	6.7	6.9	4.3	7.2	8.1	6.0
1994-1995		4.9	2.6	-7.1	6.2	12.6	16.5	19.0	14.7	33.1	14.8	9.0
1995-1996		10.3	10.6	8.1	11.5	9.4	4.0	4.3	1.7	10.7	2.4	3.1
1996-1997		10.4	12.3	18.1	10.4	4.1	9.8	10.9	12.2	14.0	8.7	6.2
1997-1998		3.7	4.1	-1.3	5.9	2.4	9.7	12.3	16.3	10.1	11.1	1.1
1998-1999		2.0	1.7	7.0	0.0	2.9	4.9	6.1	3.4	12.0	4.9	0.8
1999-2000		9.2	10.6	10.2	10.8	4.7	12.5	14.0	12.6	23.3	10.3	7.0
SEASONALLY ADJUSTED (\$ MILLION)												
1998-1999												
December	-2,647	28,425	21,899	5,514	16,386	6,520	-31,072	-24,136	-6,859	-5,376	-11,908	-6,939
March	-4,333	27,701	21,177	5,435	15,741	6,526	-32,035	-24,941	-7,164	-6,002	-11,773	-7,099
June	-4,594	28,131	21,531	5,616	15,912	6,599	-32,725	-25,475	-7,308	-6,157	-12,006	-7,275
1999-2000												
September	-5,272	29,224	22,645	5,907	16,738	6,579	-34,496	-27,105	-7,653	-7,052	-12,400	-7,391
December	-4,694	30,399	23,687	6,017	17,670	6,712	-35,093	-27,757	-7,668	-6,866	-13,223	-7,336
March	-5,508	30,880	23,992	6,099	17,893	6,887	-36,387	-28,694	-8,060	-7,391	-13,242	-7,694
June	-4,462	31,762	24,554	6,060	18,494	7,208	-36,225	-28,647	-8,188	-7,115	-13,345	-7,577
2000-2001												
September	-3,515	32,916	24,523	6,327	18,196	8,393	-36,431	-28,919	-8,687	-7,192	-13,040	-7,512
December	-3,178	32,190	24,689	6,081	18,608	7,502	-35,369	-28,126	-8,774	-6,657	-12,695	-7,242
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1999-2000												
December	na	4.0	4.6	1.9	5.6	2.0	1.7	2.4	0.2	-2.6	6.6	-0.7
March		1.6	1.3	1.4	1.3	2.6	3.7	3.4	5.1	7.6	0.1	4.9
June		2.9	2.3	-0.6	3.4	4.7	-0.4	-0.2	1.6	-3.7	0.8	-1.5
2000-2001												
September		3.6	-0.1	4.4	-1.6	16.4	0.6	0.9	6.1	1.1	-2.3	-0.9
December		-2.2	0.7	-3.9	2.3	-10.6	-2.9	-2.7	1.0	-7.4	-2.6	-3.6

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits						Debits					
	Balance on goods and services	Total goods and services	Total goods	Rural goods(a)	Non-rural and other goods(a)	Services	Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1991-1992	811	70,080	55,427	14,856	40,571	14,653	-69,269	-51,469	-13,669	-11,897	-25,903	-17,800
1992-1993	-2,178	76,899	60,634	16,008	44,626	16,265	-79,077	-59,934	-15,926	-13,655	-30,353	-19,143
1993-1994	-2,381	83,015	64,419	17,130	47,289	18,596	-85,396	-64,863	-17,233	-14,843	-32,787	-20,533
1994-1995	-10,000	87,654	67,101	17,315	49,786	20,553	-97,654	-75,317	-19,418	-18,541	-37,358	-22,337
1995-1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	-14,514	111,939	85,783	21,862	63,921	26,156	-126,453	-98,427	-28,041	-23,055	-47,331	-28,026
1999-2000	-14,449	125,874	97,655	23,617	74,038	28,219	-140,323	-110,610	-30,781	-26,695	-53,134	-29,713
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-1992	na	5.8	5.4	13.6	2.7	7.0	3.5	3.6	11.1	-3.4	3.4	3.1
1992-1993		9.7	9.4	7.8	10.0	11.0	14.2	16.4	16.5	14.8	17.2	7.5
1993-1994		8.0	6.2	7.0	6.0	14.3	8.0	8.2	8.2	8.7	8.0	7.3
1994-1995		5.6	4.2	1.1	5.3	10.5	14.4	16.1	12.7	24.9	13.9	8.8
1995-1996		13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.6	-3.1	-1.2	-3.7	3.8	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.4	13.8	8.0	15.8	7.9	11.0	12.4	9.8	15.8	12.3	6.0
SEASONALLY ADJUSTED (\$ MILLION)(c)												
1999-2000												
December	-1,155	10,193	7,920	1,927	5,993	2,273	-11,348	-8,976	-2,442	-2,078	-4,456	-2,372
January	-1,398	10,162	7,887	1,784	6,103	2,275	-11,560	-9,088	-2,513	-2,330	-4,245	-2,472
February	-994	10,784	8,441	2,025	6,416	2,343	-11,778	-9,286	-2,551	-2,255	-4,480	-2,492
March	-835	11,024	8,619	2,043	6,576	2,405	-11,859	-9,325	-2,645	-2,247	-4,433	-2,534
April	-812	11,010	8,566	2,045	6,521	2,444	-11,822	-9,285	-2,705	-2,130	-4,450	-2,537
May	-1,352	11,533	8,992	2,056	6,936	2,541	-12,885	-10,283	-2,791	-2,313	-5,179	-2,602
June	-1,168	11,762	9,191	2,055	7,136	2,571	-12,930	-10,299	-2,795	-2,401	-5,103	-2,631
2000-2001												
July	-346	11,993	9,407	2,315	7,092	2,586	-12,339	-9,811	-2,992	-2,265	-4,554	-2,528
August	-1,234	11,495	8,988	2,237	6,751	2,507	-12,729	-10,102	-2,919	-2,328	-4,855	-2,627
September	738	13,603	9,702	2,398	7,304	3,901	-12,865	-10,166	-2,928	-2,149	-5,089	-2,699
October	161	13,166	10,396	2,545	7,851	2,770	-13,005	-10,311	-2,920	-2,270	-5,121	-2,694
November	-15	13,038	10,415	2,475	7,940	2,623	-13,053	-10,449	-3,187	-2,283	-4,979	-2,604
December	-500	12,424	9,749	2,115	7,634	2,675	-12,924	-10,276	-3,084	-2,136	-5,056	-2,648
January	-37	12,257	9,590	1,987	7,603	2,667	-12,294	-9,509	-2,886	-1,972	-4,651	-2,785
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2000-2001												
July	na	2.0	2.4	12.7	-0.6	0.6	-4.6	-4.7	7.0	-5.7	-10.8	-3.9
August		-4.2	-4.5	-3.4	-4.8	-3.1	3.2	3.0	-2.4	2.8	6.6	3.9
September		18.3	7.9	7.2	8.2	55.6	1.1	0.6	0.3	-7.7	4.8	2.7
October		-3.2	7.2	6.1	7.5	-29.0	1.1	1.4	-0.3	5.6	0.6	-0.2
November		-1.0	0.2	-2.8	1.1	-5.3	0.4	1.3	9.1	0.6	-2.8	-3.3
December		-4.7	-6.4	-14.5	-3.9	2.0	-1.0	-1.7	-3.2	-6.4	1.5	1.7
January		-1.3	-1.6	-6.1	-0.4	-0.3	-4.9	-7.5	-6.4	-7.7	-8.0	5.2

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural						Manufacturing			
		Total rural(a)	Meat and meat prepara- tions	Cereal grains and cereal prepara- tions	Sugar, sugar prepara- tions and honey(a)	Wool and sheep- skins	Other rural	Total manufac- turing	Machinery	Transport equipment	Manufac- tures n.e.s.
ORIGINAL (\$ MILLION)(b)											
1991–1992	55,427	14,856	3,434	2,352	na	3,829	5,241	10,394	3,471	1,655	5,268
1992–1993	60,634	16,008	3,750	2,954		3,367	5,937	12,392	4,344	2,022	6,026
1993–1994	64,419	17,130	4,043	3,205		3,369	6,513	14,346	5,293	2,087	6,966
1994–1995	67,101	17,315	3,654	2,523		4,216	6,922	15,989	6,035	2,047	7,907
1995–1996	76,146	19,588	3,292	4,926		3,664	7,706	18,374	7,119	2,500	8,755
1996–1997	80,934	21,045	2,957	5,954		3,744	8,390	19,758	7,001	3,649	9,108
1997–1998	88,538	22,130	3,731	5,094		4,020	9,285	20,795	7,549	3,412	9,834
1998–1999	85,783	21,862	4,008	5,046		2,583	10,225	20,185	6,569	3,343	10,273
1999–2000	97,655	23,617	4,467	4,941		2,963	11,246	23,259	7,133	4,597	11,529
1999–2000											
December	8,400	2,113	394	475	na	287	957	2,070	624	463	983
January	6,820	1,633	217	374		196	846	1,363	420	211	732
February	8,175	2,075	359	530		284	902	1,785	550	315	920
March	8,816	2,179	411	492		282	994	2,064	629	361	1,074
April	8,372	2,045	384	427		251	983	1,853	547	372	934
May	9,264	2,200	436	432		278	1,054	2,095	606	416	1,073
June	9,270	2,065	424	374		289	978	2,078	737	326	1,015
2000–2001											
July	9,391	2,163	444	400		274	1,045	2,197	694	443	1,060
August	9,391	2,205	423	447		240	1,095	2,083	663	372	1,048
September	9,806	2,286	441	463		304	1,078	2,374	813	383	1,178
October	10,621	2,489	535	457		390	1,107	2,285	753	368	1,164
November	10,533	2,455	492	425		403	1,135	2,423	743	485	1,195
December	10,395	2,329	452	376		323	1,178	2,435	749	517	1,169
January	8,337	1,862	296	334		235	997	1,560	483	220	857
Minerals and metals(c)											
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals	Other non- rural(a)	Other goods(d)				
ORIGINAL (\$ MILLION)(b)											
1991–1992	22,991	7,938	6,949	3,402	4,702	2,028	5,158				
1992–1993	24,686	7,943	7,620	3,913	5,210	2,356	5,192				
1993–1994	23,671	7,671	7,253	3,351	5,396	3,154	6,118				
1994–1995	24,795	7,968	6,936	3,794	6,097	3,440	5,562				
1995–1996	27,895	9,088	7,843	4,165	6,799	3,752	6,537				
1996–1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555				
1997–1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967				
1998–1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460				
1999–2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555				
1999–2000											
December	3,297	1,020	653	861	763	397	523				
January	2,948	820	667	853	608	304	572				
February	3,323	971	595	959	798	425	567				
March	3,438	957	726	860	895	453	682				
April	3,528	1,084	714	886	844	416	530				
May	3,752	1,193	749	950	860	475	742				
June	3,971	1,241	788	1,074	868	477	679				
2000–2001											
July	3,929	1,110	868	1,168	783	524	578				
August	3,916	1,292	806	1,001	817	660	527				
September	3,973	1,215	847	1,173	738	640	533				
October	4,418	1,312	908	1,281	917	773	656				
November	4,380	1,324	795	1,302	959	715	560				
December	4,499	1,354	900	1,425	820	635	497				
January	3,823	1,169	872	1,063	719	537	555				

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.(b) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(c) Excluding non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment n.e.s.	Other capital goods(b)	
		consumption goods										
ORIGINAL (\$ MILLION)(c)												
1991-1992	-51,469	-13,669	-2,028	-2,777	-1,799	-2,015	-5,050	-11,897	-4,320	-1,915	-1,240	-4,422
1992-1993	-59,934	-15,926	-2,261	-3,478	-2,178	-2,238	-5,771	-13,655	-5,446	-2,319	-1,838	-4,052
1993-1994	-64,863	-17,233	-2,430	-3,800	-2,320	-2,496	-6,187	-14,843	-6,414	-2,629	-2,084	-3,716
1994-1995	-75,317	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,427	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,055	-9,226	-4,496	-2,860	-6,473
1999-2000	-110,610	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,695	-8,912	-4,912	-3,981	-8,890
1999-2000												
December	-8,860	-2,419	-361	-557	-294	-269	-938	-2,103	-726	-415	-317	-645
January	-8,188	-2,133	-308	-473	-335	-201	-816	-2,114	-720	-305	-248	-841
February	-8,756	-2,461	-326	-551	-454	-242	-888	-1,888	-652	-352	-252	-632
March	-9,810	-2,703	-342	-710	-386	-269	-996	-2,389	-731	-489	-411	-758
April	-8,137	-2,283	-289	-578	-312	-216	-888	-1,912	-602	-382	-332	-596
May	-10,560	-2,671	-335	-692	-330	-268	-1,046	-2,541	-809	-506	-335	-891
June	-10,339	-2,650	-291	-796	-291	-286	-986	-2,626	-809	-589	-332	-896
2000-2001												
July	-10,054	-3,107	-365	-844	-432	-282	-1,184	-2,227	-744	-502	-323	-658
August	-10,824	-3,296	-392	-766	-513	-347	-1,278	-2,464	-791	-548	-298	-827
September	-10,187	-3,070	-354	-804	-426	-328	-1,158	-2,169	-731	-470	-263	-705
October	-11,273	-3,409	-400	-892	-438	-383	-1,296	-2,348	-792	-471	-244	-841
November	-11,119	-3,473	-409	-928	-416	-344	-1,376	-2,433	-858	-479	-250	-846
December	-9,375	-2,833	-409	-809	-308	-243	-1,064	-1,952	-718	-427	-187	-620
January	-9,284	-2,639	-355	-641	-451	-227	-965	-1,965	-752	-330	-142	-741

Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Processed industrial supplies n.e.s.	Plastics	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1991-1992	-24,308	-2,715	-2,941	-1,278	-3,580	-1,804	-1,680	-1,086	-5,890	-3,334	-1,595	
1992-1993	-28,667	-3,623	-3,675	-1,423	-4,236	-2,056	-1,763	-1,272	-6,971	-3,648	-1,686	
1993-1994	-31,160	-3,317	-4,183	-1,681	-5,047	-2,102	-1,869	-1,375	-7,586	-4,000	-1,627	
1994-1995	-35,661	-3,566	-4,714	-1,858	-5,975	-2,431	-2,036	-1,646	-8,290	-5,145	-1,697	
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722	
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
1999-2000												
December	-4,021	-627	-537	-158	-630	-351	-151	-181	-856	-530	-317	
January	-3,673	-460	-487	-136	-613	-295	-153	-159	-829	-541	-268	
February	-4,020	-601	-588	-148	-628	-321	-155	-162	-878	-539	-387	
March	-4,449	-552	-667	-195	-720	-378	-163	-176	-1,006	-592	-269	
April	-3,689	-468	-533	-160	-635	-261	-134	-148	-850	-500	-253	
May	-4,949	-938	-726	-191	-795	-316	-178	-184	-1,066	-555	-399	
June	-4,760	-967	-651	-215	-772	-337	-177	-173	-950	-518	-303	
2000-2001												
July	-4,444	-738	-610	-202	-825	-248	-171	-174	-945	-531	-276	
August	-4,824	-951	-610	-193	-824	-250	-188	-191	-1,071	-546	-240	
September	-4,664	-806	-600	-186	-786	-440	-163	-183	-934	-566	-284	
October	-5,222	-1,022	-652	-187	-875	-269	-176	-200	-1,039	-802	-294	
November	-4,948	-942	-703	-183	-787	-276	-163	-201	-1,031	-662	-265	
December	-4,286	-869	-556	-197	-682	-276	-125	-176	-830	-575	-304	
January	-4,339	-893	-508	-168	-690	-315	-150	-192	-879	-544	-341	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

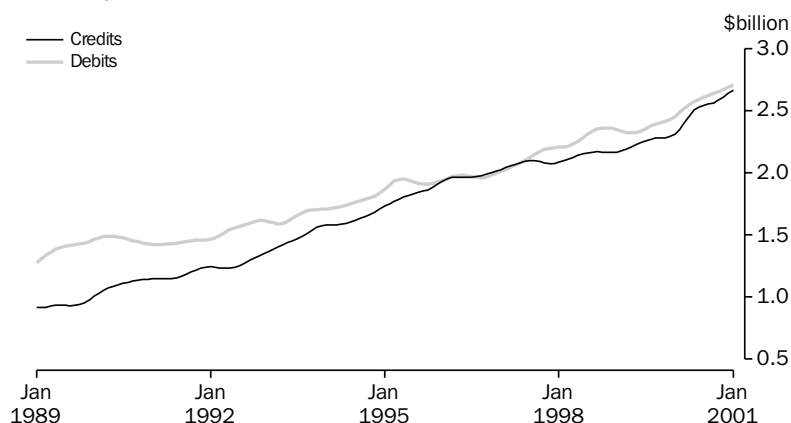
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(d) Includes Other merchandise goods, Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

SERVICES, Trend



Source: ABS (Cat. no. 5368.0), Monthly data.

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1991–1992	-3,147	14,653	557	4,181	6,197	3,718	-17,800	-3,233	-2,627	-5,034	-6,906
1992–1993	-2,878	16,265	602	4,688	7,019	3,956	-19,143	-3,748	-2,593	-5,430	-7,372
1993–1994	-1,937	18,596	1,089	4,885	8,274	4,348	-20,533	-3,830	-3,095	-5,615	-7,993
1994–1995	-1,784	20,553	1,127	4,858	9,956	4,612	-22,337	-4,360	-3,899	-6,272	-7,806
1995–1996	-400	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996–1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997–1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998–1999	-1,870	26,156	1,199	5,604	11,944	7,409	-28,026	-5,009	-4,358	-9,044	-9,615
1999–2000	-1,494	28,219	1,017	5,848	13,141	8,213	-29,713	-5,257	-4,761	-9,836	-9,859
1999–2000											
December	-94	2,265	80	498	995	692	-2,359	-404	-416	-714	-825
January	79	2,576	84	509	1,336	647	-2,497	-367	-410	-924	-796
February	668	2,910	84	509	1,650	667	-2,242	-414	-340	-699	-789
March	-62	2,343	84	506	1,069	684	-2,405	-480	-357	-754	-814
April	-42	2,376	86	482	1,068	740	-2,418	-400	-387	-861	-770
May	-321	2,234	86	482	922	744	-2,555	-526	-424	-807	-798
June	-407	2,302	87	484	973	758	-2,709	-512	-458	-822	-917
2000–2001											
July	231	2,910	83	535	1,565	727	-2,679	-490	-467	-954	-768
August	-323	2,358	83	540	1,012	723	-2,681	-535	-432	-898	-816
September	759	3,658	85	588	1,280	1,705	-2,899	-478	-487	-1,039	-895
October	-167	2,724	80	610	1,197	837	-2,891	-562	-446	-994	-889
November	-13	2,549	80	550	1,134	785	-2,562	-543	-396	-829	-794
December	77	2,678	80	549	1,270	779	-2,601	-460	-446	-793	-902
January	215	3,015	81	565	1,652	717	-2,800	-470	-444	-1,018	-868

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.8 INVESTMENT INCOME

	Net investment income	Credits				Debits			
Period		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1991-1992	-14,183	3,996	871	2,525	600	-18,179	-4,782	-10,500	-2,897
1992-1993	-12,869	5,583	2,548	2,565	470	-18,452	-6,577	-9,230	-2,645
1993-1994	-13,762	5,269	2,734	1,933	602	-19,031	-7,546	-9,275	-2,210
1994-1995	-18,279	6,390	3,627	2,054	709	-24,669	-10,640	-11,827	-2,202
1995-1996	-19,685	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,132	9,466	5,723	2,351	1,392	-27,598	-12,220	-13,139	-2,239
1999-2000	-19,209	11,976	7,833	2,407	1,736	-31,185	-12,617	-15,246	-3,322
QUARTERLY ORIGINAL (\$ MILLION)									
1998-1999									
December	-4,124	2,343	1,433	558	352	-6,467	-3,216	-2,759	-492
March	-4,534	2,267	1,398	579	290	-6,801	-2,688	-3,535	-578
June	-4,436	2,366	1,469	607	290	-6,802	-2,973	-3,189	-640
1999-2000									
September	-5,404	2,490	1,607	550	333	-7,894	-3,153	-3,961	-780
December	-4,594	2,779	1,765	586	428	-7,373	-3,141	-3,387	-845
March	-4,568	3,229	2,121	649	459	-7,797	-2,835	-4,130	-832
June	-4,643	3,478	2,340	622	516	-8,121	-3,488	-3,768	-865
2000-2001									
September	-4,976	3,546	2,397	630	519	-8,522	-3,510	-4,191	-821
December	-4,430	3,682	2,463	690	529	-8,112	-3,249	-3,873	-990

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1991-1992	206,179	43,714	162,466	-124,948	-69,458	-55,490	331,128	113,172	217,955
1992-1993	221,127	43,674	177,453	-145,011	-83,923	-61,088	366,138	127,596	238,542
1993-1994	236,098	64,785	171,313	-168,676	-93,506	-75,171	404,774	158,290	246,484
1994-1995	255,509	64,719	190,790	-184,783	-107,326	-77,457	440,293	172,045	268,247
1995-1996	275,311	81,439	193,872	-193,387	-111,726	-81,661	468,698	193,165	275,533
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	298,311	68,099	230,212	-296,205	-180,435	-115,770	594,516	248,535	345,981
1998-1999	324,823	99,531	225,292	-310,916	-187,376	-123,539	635,739	286,908	348,831
1999-2000	341,068	70,670	270,398	-392,300	-256,803	-135,497	733,368	327,474	405,895
QUARTERLY ORIGINAL (\$ MILLION)									
1998-1999									
December	320,544	85,036	235,508	-303,107	-183,010	-120,097	623,652	268,047	355,605
March	321,224	89,025	232,199	-312,565	-189,338	-123,227	633,789	278,363	355,426
June	324,823	99,531	225,292	-310,916	-187,376	-123,539	635,739	286,908	348,831
1999-2000									
September	336,544	96,780	239,764	-308,748	-185,107	-123,641	645,292	281,887	363,405
December	338,317	95,266	243,050	-346,667	-211,306	-135,361	684,984	306,573	378,411
March	329,857	69,563	260,294	-388,470	-251,221	-137,250	718,328	320,784	397,543
June	341,068	70,670	270,398	-392,300	-256,803	-135,497	733,368	327,474	405,895
2000-2001									
September	355,073	60,581	294,492	-418,127	-272,067	-146,060	773,200	332,649	440,552
December	379,171	78,472	300,698	nya	nya	nya	nya	nya	nya

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

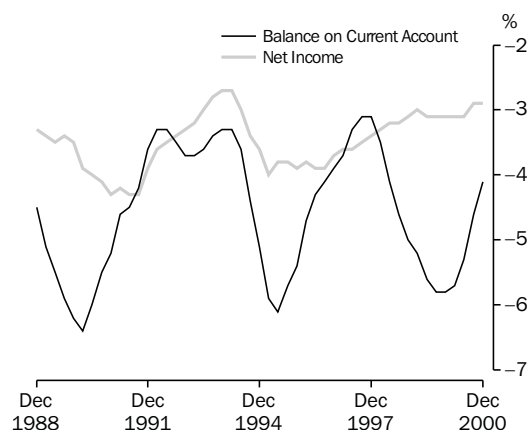
Period	Foreign investment in Australia				
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment
ANNUAL (\$ MILLION)					
1991–1992	325,980	104,634	161,417	na	59,929
1992–1993	359,948	116,560	180,581		62,806
1993–1994	397,195	121,305	202,576	9,607	63,707
1994–1995	430,790	128,695	231,795	9,519	60,781
1995–1996	461,302	140,001	255,191	9,551	56,559
1996–1997	511,700	150,827	289,182	10,221	61,470
1997–1998	585,281	162,046	330,544	15,040	77,651
1998–1999	623,848	177,328	342,624	17,826	86,070
1999–2000	716,959	200,511	391,001	21,446	104,001
QUARTERLY ORIGINAL (\$ MILLION)					
1998–1999					
December	611,355	171,855	337,329	16064	86,107
March	621,753	173,424	349,340	16636	82,353
June	623,848	177,328	342,624	17826	86,070
1999–2000					
September	633,050	176,245	347,055	18608	91,142
December	670,412	188,275	364,624	19013	98,500
March	702,095	195,269	380,868	20707	105,250
June	716,959	200,511	391,001	21446	104,001
2000–2001					
September	754,728	202,898	421,142	23483	107,205
December	nya	nya	nya	nya	nya

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

Period	Australian investment abroad					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1991–1992	-119,801	-44,770	-31,762	na	-21,029	-22,240
1992–1993	-138,821	-56,297	-37,937		-23,764	-20,823
1993–1994	-161,097	-60,222	-41,352	-10,682	-28,182	-20,660
1994–1995	-175,280	-70,829	-44,733	-11,619	-27,916	-20,184
1995–1996	-185,991	-74,156	-49,560	-10,179	-33,036	-19,060
1996–1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997–1998	-286,970	-125,580	-72,058	-14,357	-50,715	-24,260
1998–1999	-299,025	-126,053	-80,150	-15,529	-53,340	-23,954
1999–2000	-375,891	-174,046	-99,404	-18,833	-55,660	-27,948
QUARTERLY ORIGINAL (\$ MILLION)						
1998–1999						
December	-290,811	-125,468	-75,064	-15,119	-50,115	-25,044
March	-300,529	-128,009	-79,416	-14,759	-54,734	-23,612
June	-299,025	-126,053	-80,150	-15,529	-53,340	-23,954
1999–2000						
September	-296,506	-122,452	-81,868	-16,465	-52,575	-23,146
December	-332,095	-133,878	-94,208	-16,667	-53,766	-33,576
March	-372,238	-164,570	-103,528	-18,121	-58,746	-27,272
June	-375,891	-174,046	-99,404	-18,833	-55,660	-27,948
2000–2001						
September	-399,655	-184,454	-106,885	-20,780	-58,361	-29,176
December	nya	nya	nya	nya	nya	-33,962

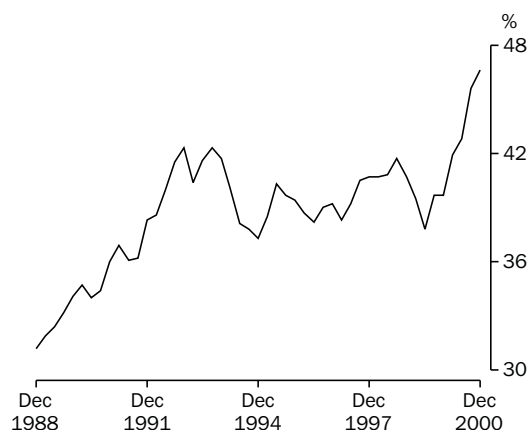
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

CURRENT ACCOUNT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

NET FOREIGN DEBT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS

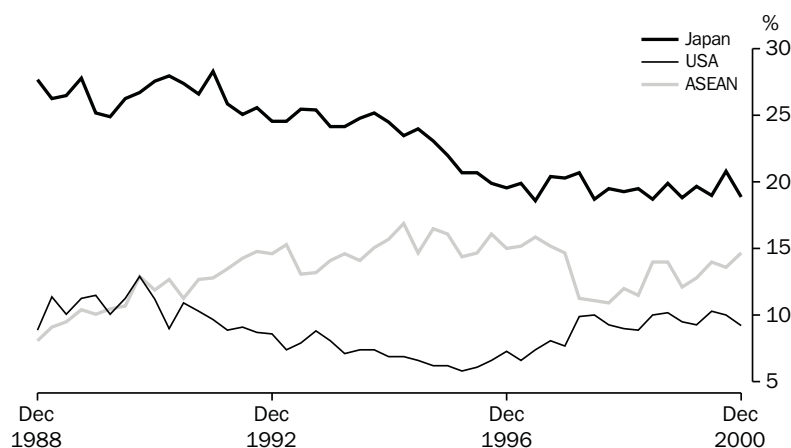
Period	Ratios to GDP(b)						Ratios to goods and services credits	
	Goods and services				Net international investment position		Net investment income	
	Current account	Credits	Debits	Income	Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1991–1992	–3.3	17.3	–17.1	–3.5	10.8	40.0	–4.9	–15.3
1992–1993	–3.6	18.0	–18.5	–3.0	10.2	41.6	–4.6	–12.2
1993–1994	–3.6	18.5	–19.0	–3.0	14.4	38.1	–5.8	–10.8
1994–1995	–6.1	18.5	–20.6	–3.8	13.7	40.3	–8.6	–12.3
1995–1996	–4.3	19.5	–19.9	–3.9	16.1	38.2	–8.4	–11.5
1996–1997	–3.3	19.8	–19.5	–3.6	15.3	39.2	–7.1	–11.2
1997–1998	–4.1	20.1	–21.0	–3.2	12.1	40.8	–6.2	–9.7
1998–1999	–5.6	18.8	–21.2	–3.1	16.7	37.8	–7.0	–9.2
1999–2000	–5.3	19.9	–22.2	–3.1	11.2	42.8	–5.1	–10.2
QUARTERLY (PER CENT)								
1998–1999								
December	–5.0	19.8	–21.6	–3.1	14.7	40.7	–6.6	–9.0
March	–5.2	19.4	–21.5	–3.0	15.1	39.5	–6.6	–8.9
June	–5.6	18.8	–21.2	–3.1	16.7	37.8	–7.0	–9.2
1999–2000								
September	–5.8	18.4	–21.1	–3.1	16.0	39.7	–7.0	–9.6
December	–5.8	18.6	–21.3	–3.1	15.6	39.7	–6.6	–10.1
March	–5.7	19.0	–21.6	–3.1	11.2	41.9	–5.7	–10.4
June	–5.3	19.9	–22.2	–3.1	11.2	42.8	–5.1	–10.2
2000–2001								
September	–4.6	20.9	–22.5	–2.9	9.4	45.6	–4.0	–9.9
December	–4.1	22.1	–23.2	–2.9	12.2	46.6	–3.5	–9.6

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

## EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.12. MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1991-1992	7,384	1,458	7,148	2,106	14,574	2,830	3,365	2,519	5,220	55,027
1992-1993	8,826	2,268	7,341	2,597	15,206	3,365	3,970	2,680	4,940	60,702
1993-1994	9,047	2,590	7,605	2,797	15,924	4,009	4,706	2,757	5,075	64,548
1994-1995	10,459	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	67,052
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	97,286
IMPORTS (\$ MILLION)										
1991-1992	4,119	1,976	11,685	792	9,290	2,399	1,213	1,979	11,743	50,984
1992-1993	5,019	2,557	13,258	796	11,139	2,785	1,696	2,213	13,004	59,575
1993-1994	5,303	3,120	14,582	801	11,700	3,201	1,882	2,362	14,017	64,470
1994-1995	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	74,619
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	110,078
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1991-1992	3,265	-518	-4,537	1,314	5,284	431	2,153	540	-6,523	4,043
1992-1993	3,807	-289	-5,917	1,801	4,067	580	2,274	467	-8,064	1,127
1993-1994	3,744	-529	-6,977	1,996	4,224	808	2,824	395	-8,942	79
1994-1995	4,040	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	-7,567
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	-12,792
1998-1999										
December	-367	-508	-2,712	353	934	444	696	318	-3,675	-2,361
March	-556	-478	-3,266	586	600	458	632	316	-2,901	-3,169
June	-311	-392	-3,074	402	446	507	633	308	-2,980	-3,326
1999-2000										
September	-332	-861	-3,405	410	829	540	537	249	-3,226	-4,122
December	-1,819	-790	-2,533	407	1,196	1,061	573	302	-3,622	-4,007
March	-423	-507	-3,324	620	1,362	437	1,059	450	-3,474	-2,534
June	-218	-390	-3,038	494	1,325	329	1,135	452	-3,210	-2,128
2000-2001										
September	-589	-1,163	-3,096	540	1,693	573	1,086	490	-2,889	-1,787
December	-59	-997	-3,405	636	2,152	733	891	633	-2,590	-7

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

TABLE 2.13. MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1991-1992	13.4	2.7	13.0	3.8	26.5	5.1	6.1	4.6	9.5
1992-1993	14.5	3.7	12.1	4.3	25.1	5.5	6.5	4.4	8.1
1993-1994	14.0	4.0	11.8	4.3	24.7	6.2	7.3	4.3	7.9
1994-1995	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
QUARTERLY EXPORTS (PER CENT)									
1998-1999									
December	12.0	4.7	14.2	3.2	19.3	6.5	7.1	4.8	9.0
March	11.6	4.9	12.5	4.2	19.5	6.9	7.7	5.1	8.9
June	14.0	4.6	12.0	3.2	18.7	7.4	7.6	5.0	10.0
1999-2000									
September	14.0	4.8	11.2	3.3	19.9	7.4	6.4	4.6	10.3
December	12.1	4.6	13.9	3.3	18.9	8.9	7.2	4.5	9.5
March	12.8	5.4	11.9	3.7	19.7	6.0	8.6	5.2	9.3
June	14.0	5.6	12.4	3.0	19.1	5.6	8.9	5.0	10.3
2000-2001									
September	13.6	5.0	10.9	3.1	20.8	6.1	7.8	5.0	10.0
December	14.4	5.7	10.5	3.2	19.5	6.0	7.5	5.0	10.0
ANNUAL IMPORTS (PER CENT)									
1991-1992	8.1	3.9	22.9	1.6	18.2	4.7	2.4	3.9	23.0
1992-1993	8.4	4.3	22.3	1.3	18.7	4.7	2.8	3.7	21.8
1993-1994	8.2	4.8	22.6	1.2	18.1	5.0	2.9	3.7	21.7
1994-1995	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
QUARTERLY IMPORTS (PER CENT)									
1998-1999									
December	12.4	6.3	23.6	1.5	13.8	4.1	3.7	3.1	22.6
March	12.4	6.3	25.0	1.1	14.2	3.9	3.9	3.0	20.3
June	13.4	5.6	23.4	1.1	14.2	4.2	3.9	3.0	21.2
1999-2000									
September	13.1	7.3	22.5	1.2	13.5	4.1	3.4	2.9	21.1
December	16.8	6.7	20.8	1.4	12.1	3.9	4.2	2.8	20.8
March	13.1	6.8	23.3	1.0	12.6	3.8	3.7	3.0	21.6
June	13.7	6.5	22.0	1.0	13.1	4.0	4.3	3.0	20.7
2000-2001									
September	14.7	8.6	20.5	1.2	14.0	3.9	3.7	3.1	19.0
December	14.6	8.9	21.3	1.1	12.6	3.6	4.6	3.0	18.2

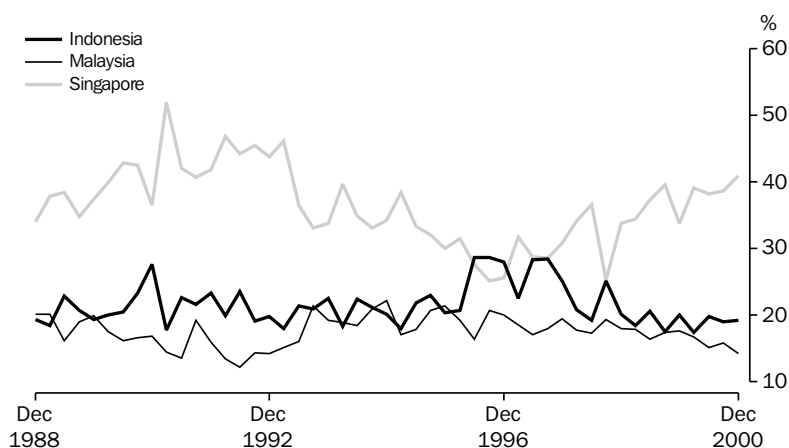
(a) The merchandise trade shares relates to data in Table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

## EXPORT SHARES WITH SELECTED ASEAN COUNTRIES

**TABLE 2.14. MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1991-1992	1,627	1,103	513	3,189	816	50	7,384
1992-1993	1,715	1,311	598	3,787	1,205	76	8,826
1993-1994	1,906	1,759	699	3,197	1,278	111	9,047
1994-1995	2,113	2,033	839	3,643	1,560	150	10,459
1995-1996	2,716	2,289	1,075	3,556	1,779	198	11,739
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
IMPORTS (\$ MILLION)							
1991-1992	995	867	143	1,301	647	79	4,119
1992-1993	1,305	974	177	1,509	756	237	5,019
1993-1994	1,105	1,103	188	1,792	794	291	5,303
1994-1995	1,198	1,421	259	2,246	970	295	6,419
1995-1996	1,522	1,636	260	2,613	1,005	329	7,373
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,765	457	4,359	2,422	1,726	15,660
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1991-1992	632	236	370	1,889	169	-29	3,265
1992-1993	410	337	421	2,278	450	-161	3,807
1993-1994	800	656	510	1,404	483	-180	3,744
1994-1995	915	612	580	1,398	590	-145	4,040
1995-1996	1,193	653	815	943	774	-131	4,366
1996-1997	1,441	441	943	790	492	-222	3,971
1997-1998	-118	-308	745	1,054	-89	-338	1,017
1998-1999	-1,076	-986	802	472	-596	-623	-1,951
1999-2000	-292	-1,625	847	496	-719	-1,340	-2,793
1998-1999							
December	-279	-265	194	260	-130	-159	-367
March	-203	-238	189	47	-202	-158	-556
June	-67	-299	206	197	-164	-197	-311
1999-2000							
September	-88	-318	220	424	-218	-332	-332
December	-280	-444	179	-745	-174	-315	-1,819
March	-21	-389	213	390	-207	-341	-423
June	96	-473	235	427	-120	-352	-218
2000-2001							
September	-3	-603	216	529	-253	-459	-589
December	114	-441	322	841	-274	-529	-59

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

**TABLE 2.15. MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)**

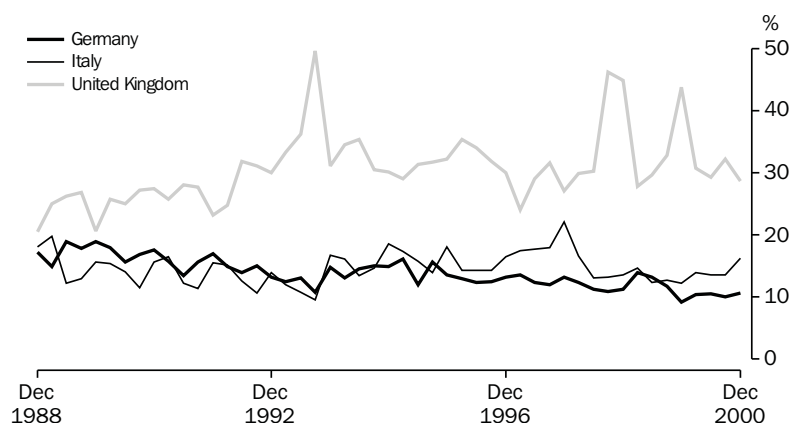
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
ANNUAL EXPORTS (PER CENT)						
1991-1992	22.0	14.9	6.9	43.2	11.1	0.7
1992-1993	19.4	14.9	6.8	42.9	13.7	0.9
1993-1994	21.1	19.4	7.7	35.3	14.1	1.2
1994-1995	20.2	19.4	8.0	34.8	14.9	1.4
1995-1996	23.1	19.5	9.2	30.3	15.2	1.7
1996-1997	26.9	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.8	11.6	32.8	12.5	3.3
1999-2000	18.7	16.6	10.1	37.7	13.2	3.0
QUARTERLY EXPORTS (PER CENT)						
1998-1999						
December	20.2	18.0	10.8	33.8	12.9	3.7
March	18.4	17.9	12.3	34.4	12.8	3.5
June	20.6	16.4	10.7	37.2	11.8	2.6
1999-2000						
September	17.5	17.4	10.4	39.6	12.3	2.3
December	20.0	17.6	10.1	33.8	14.5	3.5
March	17.4	16.7	10.7	39.2	12.1	3.4
June	19.8	15.2	9.5	38.2	13.9	2.9
2000-2001						
September	19.0	15.8	9.7	38.7	13.7	2.7
December	19.5	14.9	10.3	39.5	12.0	3.2
ANNUAL IMPORTS (PER CENT)						
1991-1992	24.2	21.1	3.5	31.6	15.7	1.9
1992-1993	26.0	19.4	3.5	30.1	15.1	4.7
1993-1994	20.8	20.8	3.5	33.8	15.0	5.5
1994-1995	18.7	22.1	4.0	35.0	15.1	4.6
1995-1996	20.6	22.2	3.5	35.4	13.6	4.5
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.0	2.9	27.8	15.5	11.0
QUARTERLY IMPORTS (PER CENT)						
1998-1999						
December	26.7	24.4	3.4	21.5	15.6	8.3
March	22.0	22.7	3.2	26.1	17.4	8.4
June	20.7	24.2	3.1	27.3	15.8	8.6
1999-2000						
September	18.3	25.1	2.9	23.2	17.5	11.8
December	18.2	20.2	2.6	36.5	12.6	8.7
March	15.9	25.8	3.2	23.1	16.6	12.8
June	16.3	26.3	3.1	25.3	16.2	11.6
2000-2001						
September	16.6	27.2	3.5	21.7	17.5	12.6
December	16.8	24.4	3.1	20.6	17.9	14.7

(a) The merchandise trade share relate to data in Table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

## EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.16. MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION (a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1991-1992	594	939	1,092	979	856	145	1,930	7,148
1992-1993	618	850	991	872	876	136	2,394	7,341
1993-1994	458	792	1,006	1,052	703	139	2,901	7,605
1994-1995	466	794	1,083	1,250	707	155	2,275	7,498
1995-1996	668	727	1,152	1,282	695	200	2,829	8,464
1996-1997	923	799	1,058	1,354	584	220	2,357	8,171
1997-1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998-1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	12,039
IMPORTS (\$ MILLION)								
1991-1992	387	1,336	3,007	1,229	588	793	3,102	11,685
1992-1993	512	1,481	3,383	1,349	624	1,013	3,395	13,258
1993-1994	541	1,542	3,759	1,617	664	1,072	3,698	14,582
1994-1995	686	1,754	4,861	2,026	712	1,426	4,439	18,218
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	19,388
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	24,340
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1991-1992	207	-396	-1,915	-250	267	-648	-1,171	-4,537
1992-1993	106	-630	-2,392	-477	252	-876	-1,001	-5,917
1993-1994	-83	-750	-2,753	-565	39	-933	-798	-6,977
1994-1995	-220	-960	-3,778	-776	-5	-1,270	-2,164	-10,720
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	-10,924
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	-12,301
1998-1999								
December	89	-297	-1,201	-289	-71	-387	72	-2,712
March	122	-330	-1,179	-383	46	-374	-623	-3,266
June	105	-313	-1,105	-364	-28	-367	-547	-3,074
1999-2000								
September	109	-332	-1,084	-413	-43	-374	-609	-3,405
December	99	-347	-1,184	-343	57	-408	110	-2,533
March	44	-378	-1,118	-375	123	-370	-798	-3,324
June	101	-300	-1,160	-337	252	-324	-896	-3,038
2000-2001								
September	22	-409	-1,164	-360	213	-327	-538	-3,096
December	55	-337	-1,129	-220	232	-436	-916	-3,405

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

**TABLE 2.17. MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION  
(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
1991-1992	8.3	13.1	15.3	13.7	12.0	2.0	27.0
1992-1993	8.4	11.6	13.5	11.9	11.9	1.9	32.6
1993-1994	6.0	10.4	13.2	13.8	9.2	1.8	38.1
1994-1995	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995-1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
QUARTERLY EXPORTS (PER CENT)							
1998-1999							
December	7.9	7.5	11.2	13.6	6.0	1.1	44.9
March	11.3	9.6	14.0	14.7	10.2	1.0	27.9
June	11.4	8.2	13.1	12.4	7.8	1.9	29.7
1999-2000							
September	11.6	8.9	11.8	12.7	8.0	2.5	32.9
December	8.4	6.4	9.2	12.2	8.8	1.0	43.8
March	8.2	7.6	10.4	13.9	13.6	1.0	30.8
June	8.6	6.6	10.5	13.6	14.9	1.4	29.3
2000-2001							
September	7.0	7.4	10.0	13.6	13.5	1.9	32.2
December	8.5	7.6	11.0	17.6	14.6	1.0	27.7
ANNUAL IMPORTS (PER CENT)							
1991-1992	3.3	11.4	25.7	10.5	5.0	6.8	26.5
1992-1993	3.9	11.2	25.5	10.2	4.7	7.6	25.6
1993-1994	3.7	10.6	25.8	11.1	4.6	7.4	25.4
1994-1995	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995-1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
QUARTERLY IMPORTS (PER CENT)							
1998-1999							
December	2.8	9.1	26.2	12.3	4.5	7.1	23.4
March	2.8	9.9	26.5	13.0	3.6	6.9	22.9
June	3.1	9.3	25.8	12.1	4.0	7.5	23.0
1999-2000							
September	3.0	9.4	23.4	12.4	4.1	7.4	24.2
December	3.2	9.5	25.1	12.8	4.1	7.4	23.4
March	3.0	9.6	22.9	12.5	4.3	6.5	27.1
June	2.9	8.2	23.8	12.4	3.8	5.9	29.4
2000-2001							
September	3.1	10.3	23.7	12.6	3.4	6.2	24.8
December	3.3	8.8	22.3	11.9	3.7	7.0	27.3

(a) The merchandise trade share relate to data in Table 2.16.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: *International Trade Section, ABS.*



# 3 CONSUMPTION AND INVESTMENT

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## TABLES

3.1	Household final consumption expenditure, chain volume measures . . . . .	40
3.2	Retail turnover by industry group, chain volume measures . . . . .	42
3.3	Retail turnover by industry group . . . . .	43
3.4	Private gross fixed capital formation and inventories, chain volume measures . . . . .	44
3.5	Actual private new capital expenditure by type of asset and selected industry . . . . .	45
3.6	Expected and actual private new capital expenditure by selected industry and type of asset . . . . .	46
3.7	Book value of inventories owned by private business . . . . .	47
3.8	New motor vehicle registrations by type of vehicle . . . . .	48

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

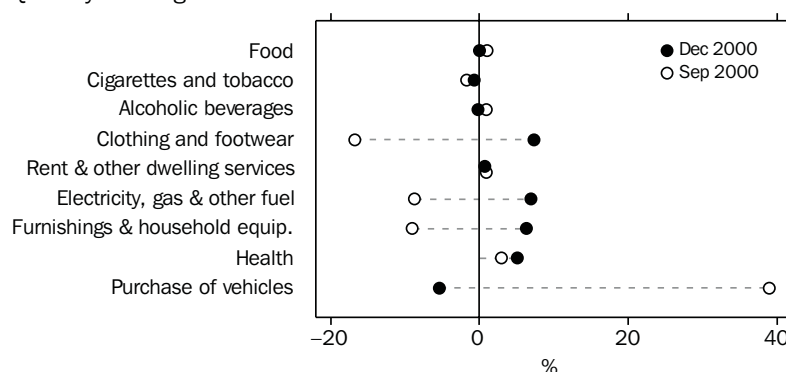
*Private New Capital Expenditure and Expected Expenditure, Australia* (Cat. no. 5625.0)

*Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0)

*Retail Trade, Australia* (Cat. no. 8501.0)

*New Motor Vehicle Registrations, Australia* (Cat. no. 9303.0.55.001)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measures—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

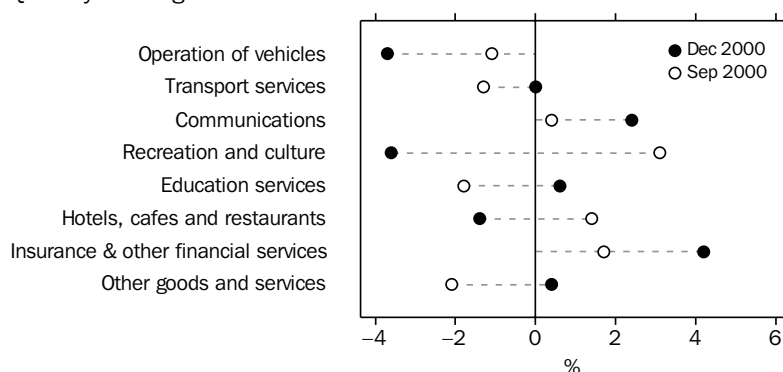
**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 1998–1999

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
1991–1992	33,816	8,631	6,257	11,837	51,658	5,498	15,969	12,751	8,539
1992–1993	34,701	8,038	6,168	11,849	53,169	5,723	16,459	12,949	9,146
1993–1994	35,846	7,420	6,412	12,049	55,046	5,687	16,996	13,302	9,154
1994–1995	37,989	6,973	6,706	12,503	57,067	5,982	17,826	13,298	10,341
1995–1996	40,287	6,644	6,720	12,906	58,901	6,142	18,291	13,372	10,366
1996–1997	40,466	6,903	6,475	12,561	60,759	6,274	18,369	12,815	11,378
1997–1998	41,725	6,709	6,719	12,969	62,797	6,644	19,140	11,950	13,708
1998–1999	42,789	6,419	7,229	14,043	64,941	6,945	19,853	12,309	14,513
1999–2000	43,948	6,182	7,617	15,116	67,416	7,227	21,772	12,891	13,444
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	2.3	-6.6	-1.6	3.4	3.1	1.0	5.6	5.0	-6.1
1992–1993	2.6	-6.9	-1.4	0.1	2.9	4.1	3.1	1.6	7.1
1993–1994	3.3	-7.7	4.0	1.7	3.5	-0.6	3.3	2.7	0.1
1994–1995	6.0	-6.0	4.6	3.8	3.7	5.2	4.9	0.0	13.0
1995–1996	6.0	-4.7	0.2	3.2	3.2	2.7	2.6	0.6	0.2
1996–1997	0.4	3.9	-3.6	-2.7	3.2	2.1	0.4	-4.2	9.8
1997–1998	3.1	-2.8	3.8	3.2	3.4	5.9	4.2	-6.7	20.5
1998–1999	2.6	-4.3	7.6	8.3	3.4	4.5	3.7	3.0	5.9
1999–2000	2.7	-3.7	5.4	7.6	3.8	4.1	9.7	4.7	-7.4
SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
December	10,614	1,611	1,784	3,468	16,180	1,688	4,859	3,025	3,615
March	10,789	1,608	1,855	3,559	16,299	1,765	5,070	3,138	3,564
June	10,834	1,585	1,843	3,591	16,430	1,826	5,065	3,130	3,609
1999–2000									
September	10,950	1,561	1,923	3,678	16,607	1,705	5,251	3,123	3,390
December	11,069	1,562	1,928	3,807	16,763	1,752	5,382	3,275	3,549
March	11,008	1,546	1,914	3,694	16,929	1,798	5,410	3,197	3,517
June	10,921	1,514	1,852	3,936	17,117	1,972	5,729	3,296	2,987
2000–2001									
September	11,030	1,488	1,869	3,275	17,263	1,800	5,215	3,394	4,153
December	11,031	1,478	1,865	3,513	17,392	1,925	5,543	3,566	3,928
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
December	1.1	0.1	0.3	3.5	0.9	2.8	2.5	4.9	4.7
March	-0.6	-1.0	-0.7	-3.0	1.0	2.6	0.5	-2.4	-0.9
June	-0.8	-2.1	-3.2	6.6	1.1	9.7	5.9	3.1	-15.1
2000–2001									
September	1.0	-1.7	0.9	-16.8	0.9	-8.7	-9.0	3.0	39.0
December	0.0	-0.7	-0.2	7.3	0.7	6.9	6.3	5.1	-5.4

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measure—  
Quarterly % change

CONSUMPTION  
AND  
INVESTMENT



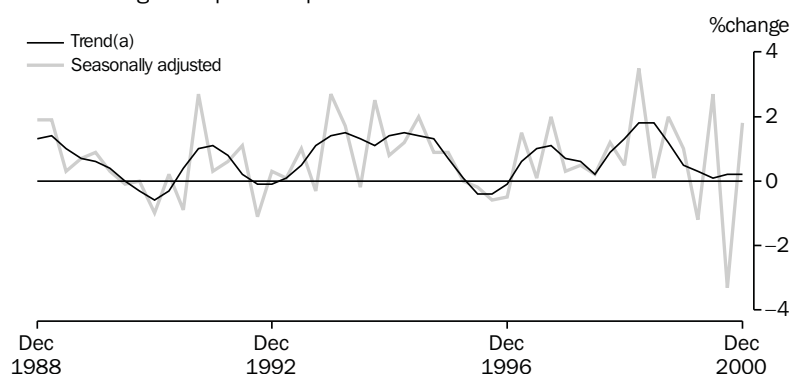
Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
**Chain volume measures, Reference year 1998–1999 — continued**

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1991–1992	16,870	6,357	3,820	27,934	6,562	20,711	16,486	20,682	<b>273,059</b>
1992–1993	17,414	6,533	4,314	28,776	6,544	20,890	15,695	21,608	<b>278,872</b>
1993–1994	18,014	6,406	4,791	30,257	6,718	21,644	14,590	22,536	<b>285,548</b>
1994–1995	18,473	6,720	5,226	32,802	6,874	23,311	15,439	23,710	<b>300,309</b>
1995–1996	18,539	7,292	5,936	35,224	7,304	24,072	16,338	25,412	<b>312,909</b>
1996–1997	18,718	7,815	6,543	36,645	7,694	24,123	17,626	26,889	<b>321,383</b>
1997–1998	19,010	8,061	7,106	39,056	8,059	25,084	19,454	28,948	<b>336,882</b>
1998–1999	19,639	8,755	7,930	40,932	8,272	26,844	22,709	29,633	<b>353,757</b>
1999–2000	20,699	9,154	8,921	43,398	8,388	27,967	25,504	30,113	<b>369,758</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	3.2	10.9	9.8	3.8	0.9	0.8	-8.3	5.9	<b>2.0</b>
1992–1993	3.2	2.8	12.9	3.0	-0.3	0.9	-4.8	4.5	<b>2.1</b>
1993–1994	3.4	-1.9	11.1	5.1	2.7	3.6	-7.0	4.3	<b>2.4</b>
1994–1995	2.5	4.9	9.1	8.4	2.3	7.7	5.8	5.2	<b>5.2</b>
1995–1996	0.4	8.5	13.6	7.4	6.3	3.3	5.8	7.2	<b>4.2</b>
1996–1997	1.0	7.2	10.2	4.0	5.3	0.2	7.9	5.8	<b>2.7</b>
1997–1998	1.6	3.1	8.6	6.6	4.7	4.0	10.4	7.7	<b>4.8</b>
1998–1999	3.3	8.6	11.6	4.8	2.6	7.0	16.7	2.4	<b>5.0</b>
1999–2000	5.4	4.6	12.5	6.0	1.4	4.2	12.3	1.6	<b>4.5</b>
SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
December	4,913	2,172	1,935	10,135	2,077	6,652	5,611	7,382	<b>87,701</b>
March	4,926	2,235	2,032	10,463	2,087	6,797	5,768	7,420	<b>89,366</b>
June	4,977	2,183	2,083	10,358	2,061	6,895	5,913	7,430	<b>89,837</b>
1999–2000									
September	5,047	2,213	2,168	10,653	2,094	6,985	6,014	7,489	<b>90,853</b>
December	5,205	2,225	2,199	10,791	2,100	7,009	6,193	7,503	<b>92,314</b>
March	5,188	2,335	2,278	10,903	2,127	7,048	6,483	7,523	<b>92,898</b>
June	5,258	2,381	2,276	11,051	2,068	6,926	6,812	7,597	<b>93,693</b>
2000–2001									
September	5,200	2,351	2,286	11,393	2,031	7,020	6,927	7,438	<b>94,133</b>
December	5,009	2,350	2,340	10,982	2,043	6,924	7,221	7,467	<b>94,579</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
December	3.1	0.5	1.4	1.3	0.3	0.3	3.0	0.2	<b>1.6</b>
March	-0.3	4.9	3.6	1.0	1.3	0.6	4.7	0.3	<b>0.6</b>
June	1.3	2.0	-0.1	1.4	-2.8	-1.7	5.1	1.0	<b>0.9</b>
2000–2001									
September	-1.1	-1.3	0.4	3.1	-1.8	1.4	1.7	-2.1	<b>0.5</b>
December	-3.7	0.0	2.4	-3.6	0.6	-1.4	4.2	0.4	<b>0.5</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

RETAIL TURNOVER,  
Chain volume measures (reference year 1998-1999)—  
Percent change from previous quarter



Source: ABS (Cat. no. 8501.0), Quarterly data.

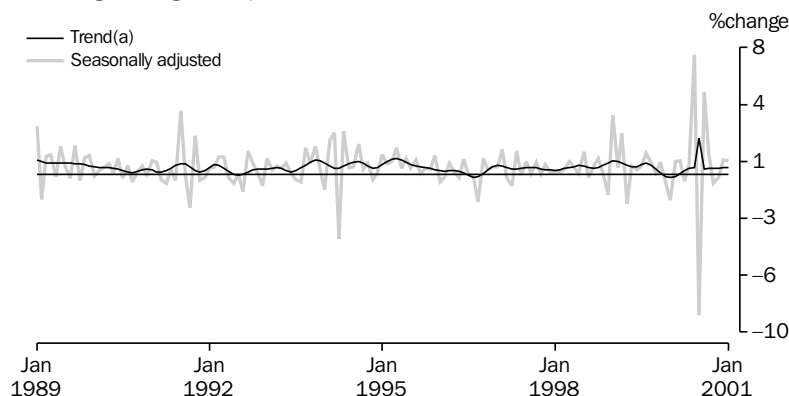
**TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP**  
Chain Volume Measures, Reference year 1998-1999

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1991-1992	47,789.3	10,857.2	8,325.2	11,460.5	6,434.3	9,943.0	20,182.4	<b>114,744.2</b>
1992-1993	48,018.3	11,018.2	8,037.3	12,167.4	6,201.3	10,092.8	19,596.7	<b>115,007.9</b>
1993-1994	48,526.7	11,099.8	8,057.7	13,004.3	6,439.9	11,014.4	20,417.6	<b>118,532.2</b>
1994-1995	51,106.1	11,448.5	8,275.2	13,741.6	6,818.2	11,657.9	22,086.3	<b>125,056.2</b>
1995-1996	53,520.6	11,758.9	8,445.6	14,361.6	7,189.7	12,198.6	22,472.0	<b>129,846.9</b>
1996-1997	53,898.9	11,688.4	8,326.9	15,115.9	6,839.4	12,630.0	21,215.2	<b>129,685.0</b>
1997-1998	55,788.2	12,023.8	8,547.0	15,262.9	6,971.6	13,713.3	21,540.5	<b>133,817.4</b>
1998-1999	56,725.9	12,432.0	9,589.1	15,309.0	7,065.5	14,471.8	23,336.5	<b>138,929.8</b>
1999-2000	57,309.0	13,257.6	10,288.0	17,631.5	7,200.3	15,633.7	24,499.1	<b>145,819.1</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	4.0	3.6	4.0	3.0	1.1	5.3	-4.1	<b>2.3</b>
1992-1993	0.5	1.5	-3.5	6.2	-3.6	1.5	-2.9	<b>0.2</b>
1993-1994	1.1	0.7	0.3	6.9	3.8	9.1	4.2	<b>3.1</b>
1994-1995	5.3	3.1	2.7	5.7	5.9	5.8	8.2	<b>5.5</b>
1995-1996	4.7	2.7	2.1	4.5	5.4	4.6	1.7	<b>3.8</b>
1996-1997	0.7	-0.6	-1.4	5.3	-4.9	3.5	-5.6	<b>-0.1</b>
1997-1998	3.5	2.9	2.6	1.0	1.9	8.6	1.5	<b>3.2</b>
1998-1999	1.7	3.4	12.2	0.3	1.3	5.5	8.3	<b>3.8</b>
1999-2000	1.0	6.6	7.3	15.2	1.9	8.0	5.0	<b>5.0</b>
SEASONALLY ADJUSTED (\$ MILLION)								
1998-1999								
December	14,063.0	3,072.7	2,349.9	3,697.3	1,754.1	3,518.6	5,675.2	<b>34,130.8</b>
March	14,390.3	3,188.8	2,439.8	3,915.4	1,781.8	3,713.7	5,957.6	<b>35,387.3</b>
June	14,230.9	3,070.7	2,491.2	4,002.1	1,784.6	3,751.8	6,083.1	<b>35,414.3</b>
1999-2000								
September	14,430.8	3,202.5	2,509.2	4,180.3	1,800.0	3,868.5	6,141.7	<b>36,133.1</b>
December	14,461.2	3,278.4	2,588.5	4,306.5	1,800.3	3,898.8	6,169.2	<b>36,502.9</b>
March	14,189.4	3,240.0	2,501.0	4,370.1	1,798.0	3,824.7	6,174.3	<b>36,097.5</b>
June	14,227.7	3,536.6	2,689.2	4,774.5	1,802.0	4,041.7	6,013.9	<b>37,085.6</b>
2000-2001								
September	14,344.8	2,997.7	2,270.7	4,416.5	1,733.1	3,964.8	6,115.6	<b>35,843.3</b>
December	14,344.3	3,222.0	2,448.8	4,519.7	1,705.8	4,191.5	6,039.7	<b>36,471.8</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
December	0.2	2.4	3.2	3.0	0.0	0.8	0.4	<b>1.0</b>
March	-1.9	-1.2	-3.4	1.5	-0.1	-1.9	0.1	<b>-1.1</b>
June	0.3	9.2	7.5	9.3	0.2	5.7	-2.6	<b>2.7</b>
2000-2001								
September	0.8	-15.2	-15.6	-7.5	-3.8	-1.9	1.7	<b>-3.3</b>
December	0.0	7.5	7.8	2.3	-1.6	5.7	-1.2	<b>1.8</b>

Source: Retail Trade, Australia (Cat. no. 8501.0).

RETAIL TURNOVER,  
Percentage change from previous month

CONSUMPTION  
AND  
INVESTMENT



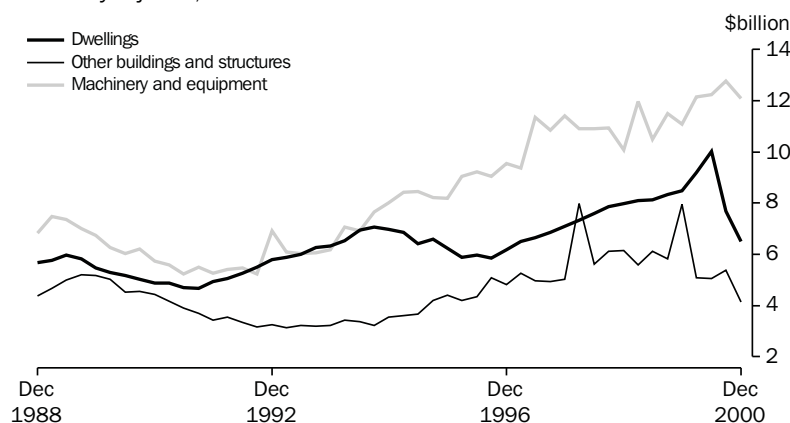
Source: ABS (Cat. no. 8501.0), Monthly data.

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1991–1992	38,337.1	10,354.7	8,180.5	11,618.5	5,183.4	8,901.9	16,849.4	<b>99,425.7</b>
1992–1993	39,614.1	10,648.5	7,965.3	12,306.3	5,282.3	9,340.6	16,754.6	<b>101,911.7</b>
1993–1994	41,254.1	10,797.9	7,939.0	13,297.7	5,674.9	10,352.6	17,895.5	<b>107,211.7</b>
1994–1995	44,701.6	11,209.0	8,163.8	14,154.3	6,157.3	11,189.6	19,945.1	<b>115,520.7</b>
1995–1996	49,114.4	11,607.3	8,386.0	14,698.8	6,640.8	11,983.1	21,205.4	<b>123,635.8</b>
1996–1997	51,009.3	11,585.9	8,327.4	15,270.6	6,480.3	12,565.4	20,499.9	<b>125,738.7</b>
1997–1998	53,769.3	11,961.9	8,589.1	15,285.7	6,775.4	13,645.7	21,125.6	<b>131,152.7</b>
1998–1999	56,726.7	12,431.3	9,588.9	15,309.0	7,065.4	14,471.7	23,336.8	<b>138,929.8</b>
1999–2000	58,953.6	13,147.1	10,166.7	17,313.6	7,260.6	15,588.7	25,150.2	<b>147,580.5</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991–1992	7.1	5.3	5.8	3.4	5.4	8.6	–1.0	<b>5.0</b>
1992–1993	3.3	2.8	–2.6	5.9	1.9	4.9	–0.6	<b>2.5</b>
1993–1994	4.1	1.4	–0.3	8.1	7.4	10.8	6.8	<b>5.2</b>
1994–1995	8.4	3.8	2.8	6.4	8.5	8.1	11.5	<b>7.8</b>
1995–1996	9.9	3.6	2.7	3.8	7.9	7.1	6.3	<b>7.0</b>
1996–1997	3.9	–0.2	–0.7	3.9	–2.4	4.9	–3.3	<b>1.7</b>
1997–1998	5.4	3.2	3.1	0.1	4.6	8.6	3.1	<b>4.3</b>
1998–1999	5.5	3.9	11.6	0.2	4.3	6.1	10.5	<b>5.9</b>
1999–2000	3.9	5.8	6.0	13.1	2.8	7.7	7.8	<b>6.2</b>
TREND (\$ MILLION)								
1999–2000								
December	4,900.0	1,073.5	843.5	1,413.4	602.6	1,276.9	2,102.7	<b>12,205.6</b>
January	4,886.2	1,073.2	837.1	1,413.7	602.4	1,273.3	2,103.2	<b>12,178.7</b>
February	4,876.9	1,074.9	829.1	1,413.6	603.0	1,275.3	2,100.5	<b>12,161.0</b>
March	4,875.2	1,079.2	821.9	1,416.0	604.4	1,283.6	2,096.6	<b>12,166.1</b>
April	4,880.6	1,085.3	816.8	1,421.0	606.2	1,295.8	2,093.1	<b>12,193.4</b>
May	4,890.7	1,091.9	815.0	1,428.1	607.8	1,310.4	2,090.6	<b>12,237.2</b>
June	4,900.0	1,095.5	816.1	1,436.4	608.8	1,326.6	2,091.3	<b>12,285.7</b>
2000–2001								
July	5,035.9	1,107.3	804.4	1,467.9	600.4	1,314.2	2,231.0	<b>12,567.0</b>
August	5,038.9	1,104.6	812.2	1,477.2	598.6	1,331.8	2,235.5	<b>12,606.7</b>
September	5,046.4	1,101.0	822.5	1,482.8	597.1	1,352.2	2,241.1	<b>12,650.0</b>
October	5,058.8	1,097.7	833.5	1,484.1	596.3	1,374.2	2,245.4	<b>12,694.8</b>
November	5,074.3	1,094.9	844.7	1,483.5	596.8	1,395.9	2,250.9	<b>12,743.5</b>
December	5,091.2	1,092.7	855.2	1,482.4	598.6	1,416.3	2,257.6	<b>12,794.9</b>
January	5,111.7	1,090.9	863.3	1,479.2	601.4	1,435.3	2,267.6	<b>12,848.2</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2000–2001								
August	0.1	–0.2	1.0	0.6	–0.3	1.3	0.2	<b>0.3</b>
September	0.1	–0.3	1.3	0.4	–0.3	1.5	0.3	<b>0.3</b>
October	0.2	–0.3	1.3	0.1	–0.1	1.6	0.2	<b>0.4</b>
November	0.3	–0.3	1.3	0.0	0.1	1.6	0.2	<b>0.4</b>
December	0.3	–0.2	1.2	–0.1	0.3	1.5	0.3	<b>0.4</b>
January	0.4	–0.2	1.0	–0.2	0.5	1.3	0.4	<b>0.4</b>

Source: Retail Trade, Australia (Cat. no. 8501.0).

PRIVATE GROSS FIXED CAPITAL FORMATION,  
Seasonally adjusted, Chain volume measures



**TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES**  
Chain volume measures, Reference year 1998–1999

Private gross fixed capital formation							Change in inventories		
Period	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1991–1992	19,927	13,993	21,667	659	3,088	6,590	64,512	-2,415	-239
1992–1993	23,152	12,801	24,277	1,553	3,879	6,669	70,770	1,349	-602
1993–1994	26,073	13,192	26,252	1,756	4,292	7,406	77,213	1,277	187
1994–1995	27,276	14,019	32,584	1,126	4,726	7,128	86,388	2,501	505
1995–1996	24,658	17,165	34,677	1,297	4,991	6,447	88,984	981	-614
1996–1997	25,198	20,170	39,319	1,264	6,298	6,748	98,977	2,081	-2,854
1997–1998	28,864	23,549	44,061	1,395	7,407	7,587	112,814	-174	849
1998–1999	32,047	24,000	43,474	1,661	8,839	7,513	117,534	5,244	-130
1999–2000	36,029	23,929	46,998	1,606	10,415	8,343	127,321	1,910	-100
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	2.5	-18.0	-4.9	-30.3	3.5	10.3	-4.6	na	na
1992–1993	16.2	-8.5	12.0	135.7	25.6	1.2	9.7		
1993–1994	12.6	3.1	8.1	13.1	10.6	11.1	9.1		
1994–1995	4.6	6.3	24.1	-35.9	10.1	-3.8	11.9		
1995–1996	-9.6	22.4	6.4	15.2	5.6	-9.6	3.0		
1996–1997	2.2	17.5	13.4	-2.5	26.2	4.7	11.2		
1997–1998	14.5	16.8	12.1	10.4	17.6	12.4	14.0		
1998–1999	11.0	1.9	-1.3	19.1	19.3	-1.0	4.2		
1999–2000	12.4	-0.3	8.1	-3.3	17.8	11.0	8.3		
SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
December	7,979	6,156	10,068	415	2,195	1,845	28,652	1,085	-429
March	8,097	5,596	11,964	415	2,282	1,862	30,246	1,588	-195
June	8,119	6,123	10,507	415	2,307	1,985	29,427	2,207	153
1999–2000									
September	8,329	5,818	11,511	402	2,513	1,950	30,523	1,238	71
December	8,494	7,964	11,081	402	2,616	2,045	32,602	679	-65
March	9,182	5,078	12,164	402	2,611	2,195	31,632	-115	29
June	10,023	5,069	12,242	402	2,675	2,153	32,563	49	-42
2000–2001									
September	7,688	5,391	12,783	472	2,806	1,821	30,962	1,028	-860
December	6,502	4,139	12,104	472	2,954	1,831	28,003	1,022	460
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
December	2.0	36.9	-3.7	0.0	4.1	4.9	6.8	na	na
March	8.1	-36.2	9.8	0.0	-0.2	7.3	-3.0		
June	9.2	-0.2	0.6	0.0	2.5	-1.9	2.9		
2000–2001									
September	-23.3	6.4	4.4	17.6	4.9	-15.4	-4.9		
December	-15.4	-23.2	-5.3	0.0	5.3	0.5	-9.6		

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

CONSUMPTION  
AND  
INVESTMENT

Period	Current prices						Chain volume measures (reference year 1998–1999)					
	Asset		Industry			Total	Asset		Industry			
	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries		Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	
ANNUAL (\$ MILLION)												
1991–1992	8,319	16,814	4,216	7,324	13,593	25,133	9,159	15,908	4,754	7,590	12,549	24,852
1992–1993	8,100	19,137	5,483	7,537	14,218	27,237	9,035	17,320	6,072	7,540	12,790	26,217
1993–1994	8,294	21,696	5,585	8,350	16,055	29,990	9,248	19,389	6,123	8,254	14,333	28,601
1994–1995	9,093	26,467	6,351	10,352	18,857	35,561	9,968	24,406	6,930	10,422	17,307	34,571
1995–1996	12,348	28,124	7,525	10,457	22,491	40,473	13,264	26,180	8,061	10,527	20,786	39,364
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	15,179	29,484	9,419	10,620	24,512	44,551
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	13,553	33,312	11,492	11,337	24,191	46,884
1998–1999	13,709	30,973	8,725	9,435	26,522	44,682	13,709	30,973	8,725	9,435	26,522	44,682
1999–2000	12,003	30,444	5,288	9,685	27,475	42,447	11,639	32,256	5,253	9,967	28,675	43,895
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991–1992	-25.9	-8.5	-7.7	-4.4	-21.7	-15.1	-24.0	-9.7	-7.5	-5.2	-21.5	-15.1
1992–1993	-2.6	13.8	30.0	2.9	4.6	8.4	-1.3	8.9	27.7	-0.7	1.9	5.5
1993–1994	2.4	13.4	1.9	10.8	12.9	10.1	2.4	11.9	0.8	9.5	12.1	9.1
1994–1995	9.6	22.0	13.7	24.0	17.5	18.6	7.8	25.9	13.2	26.3	20.7	20.9
1995–1996	35.8	6.3	18.5	1.0	19.3	13.8	33.1	7.3	16.3	1.0	20.1	13.9
1996–1997	16.1	4.9	16.7	-2.5	10.5	8.3	14.4	12.6	16.8	0.9	17.9	13.2
1997–1998	-8.2	12.0	25.6	7.8	-2.7	5.4	-10.7	13.0	22.0	6.8	-1.3	5.2
1998–1999	4.2	-6.3	-20.9	-14.2	9.7	-3.3	1.1	-7.0	-24.1	-16.8	9.6	-4.7
1999–2000	-12.4	-1.7	-39.4	2.6	3.6	-5.0	-15.1	4.1	-39.8	5.6	8.1	-1.8
SEASONALLY ADJUSTED (\$ MILLION)												
1998–1999												
December	3,676	7,536	2,214	2,422	6,576	11,212	3,645	7,407	2,213	2,356	6,478	11,046
March	3,340	8,199	2,097	2,558	6,884	11,539	3,354	8,175	2,082	2,563	6,888	11,536
June	2,819	7,183	1,793	2,109	6,100	10,002	2,754	7,396	1,786	2,092	6,274	10,158
1999–2000												
September	3,221	7,762	1,866	2,445	6,672	10,983	3,235	8,099	1,857	2,571	6,907	11,339
December	2,544	7,537	1,169	2,480	6,432	10,081	2,438	7,988	1,165	2,541	6,719	10,426
March	3,001	7,712	1,062	2,484	7,167	10,713	2,930	8,250	1,053	2,598	7,528	11,178
June	3,279	7,460	1,205	2,320	7,214	10,739	3,036	7,919	1,178	2,257	7,521	10,953
2000–2001												
September	2,711	7,543	1,012	2,317	6,925	10,254	2,623	8,342	981	2,395	7,590	10,974
December	2,513	7,448	1,221	2,161	6,579	9,961	2,347	8,045	1,173	2,156	7,065	10,402
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1999–2000												
December	-21.0	-2.9	-37.4	1.4	-3.6	-8.2	-24.6	-1.4	-37.2	-1.2	-2.7	-8.1
March	18.0	2.3	-9.2	0.2	11.4	6.3	20.2	3.3	-9.6	2.3	12.0	7.2
June	9.3	-3.3	13.5	-6.6	0.7	0.2	3.6	-4.0	11.8	-13.1	-0.1	-2.0
2000–2001												
September	-17.3	1.1	-16.0	-0.1	-4.0	-4.5	-13.6	5.3	-16.7	6.1	0.9	0.2
December	-7.3	-1.3	20.7	-6.7	-5.0	-2.9	-10.5	-3.5	19.6	-10.0	-6.9	-5.2
TREND (\$ MILLION)												
1998–1999												
December	3,697	7,858	2,295	2,477	6,783	11,555	3,644	7,748	2,298	2,404	6,687	11,388
March	3,400	7,721	2,069	2,370	6,682	11,121	3,326	7,722	2,057	2,352	6,639	11,053
June	3,124	7,604	1,885	2,319	6,524	10,728	3,024	7,781	1,875	2,364	6,569	10,813
1999–2000												
September	2,866	7,580	1,625	2,324	6,497	10,446	2,836	7,924	1,618	2,454	6,690	10,766
December	2,761	7,590	1,336	2,367	6,648	10,351	2,806	8,027	1,330	2,531	6,972	10,833
March	2,827	7,627	1,128	2,392	6,934	10,454	2,861	8,134	1,116	2,523	7,356	10,994
June	2,894	7,547	1,082	2,330	7,029	10,441	2,830	8,128	1,060	2,394	7,505	10,961
2000–2001												
September	2,829	7,503	1,124	2,268	6,940	10,332	2,694	8,145	1,089	2,292	7,460	10,845
December	2,625	7,464	1,157	2,211	6,721	10,089	2,471	8,131	1,110	2,221	7,262	10,569
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1999–2000												
December	-3.7	0.1	-17.8	1.9	2.3	-0.9	-1.1	1.3	-17.8	3.1	4.2	0.6
March	2.4	0.5	-15.6	1.1	4.3	1.0	2.0	1.3	-16.1	-0.3	5.5	1.5
June	2.4	-1.0	-4.1	-2.6	1.4	-0.1	-1.1	-0.1	-5.0	-5.1	2.0	-0.3
2000–2001												
September	-2.2	-0.6	3.9	-2.7	-1.3	-1.0	-4.8	0.2	2.8	-4.3	-0.6	-1.1
December	-7.2	-0.5	2.9	-2.5	-3.2	-2.4	-8.3	-0.2	1.9	-3.1	-2.7	-2.5

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: State Estimates of Private New Capital Expenditure, (Cat. no. 5646.0).

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1 Expected expenditure reported 5–6 months before period began	Estimate 2 Expected expenditure reported 2–3 months before period began	Estimate 3 Expected expenditure reported at beginning of period	Estimate 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	Estimate 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	Estimate 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	Estimate 7 12 months actual expenditure
<b>NEW CAPITAL EXPENDITURE</b>							
TOTAL (\$ MILLION)							
1995–1996	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996–1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997–1998	32,321	37,479	40,861	44,988	46,229	46,892	46,210
1998–1999	37,916	41,492	44,737	45,253	45,178	45,467	44,682
1999–2000	32,045	32,568	36,264	40,375	41,934	43,216	42,447
2000–2001	32,923	34,638	37,291	40,061	40,070	nya	nya
2001–2002	33,490	nya	nya	nya	nya	nya	nya
<b>NEW CAPITAL EXPENDITURE BY INDUSTRY</b>							
MINING (\$ MILLION)							
1995–1996	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996–1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997–1998	8,592	9,588	11,027	11,908	12,090	11,551	11,029
1998–1999	9,404	10,088	9,245	9,633	9,354	9,049	8,725
1999–2000	6,510	5,524	5,991	6,334	5,598	5,556	5,288
2000–2001	5,183	5,378	5,567	5,988	5,557	nya	nya
2001–2002	5,745	nya	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1995–1996	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996–1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997–1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998–1999	8,679	10,412	11,257	10,456	10,371	9,963	9,435
1999–2000	8,735	8,587	9,015	9,594	9,837	9,987	9,685
2000–2001	8,909	9,528	9,923	9,383	9,513	nya	nya
2001–2002	8,464	nya	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1995–1996	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996–1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997–1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998–1999	19,833	20,992	24,235	25,165	25,453	26,455	26,522
1999–2000	16,800	18,457	21,259	24,447	26,499	27,673	27,475
2000–2001	18,830	19,732	21,801	24,690	25,000	nya	nya
2001–2002	19,280	nya	nya	nya	nya	nya	nya
<b>NEW CAPITAL EXPENDITURE BY ASSET</b>							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1995–1996	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996–1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997–1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998–1999	11,812	13,587	14,789	15,978	14,711	14,081	13,709
1999–2000	9,258	8,655	10,287	11,663	12,731	12,488	12,003
2000–2001	8,877	9,198	10,295	10,539	10,568	nya	nya
2001–2002	7,816	nya	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1995–1996	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996–1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997–1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998–1999	26,104	27,905	29,948	29,276	30,467	31,386	30,973
1999–2000	22,787	23,912	25,977	28,713	29,203	30,728	30,444
2000–2001	24,046	25,439	26,996	29,522	29,501	nya	nya
2001–2002	25,674	nya	nya	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (Cat. no. 5625.0) and *State Estimates of Private New Capital Expenditure* (Cat. no. 5646.0).

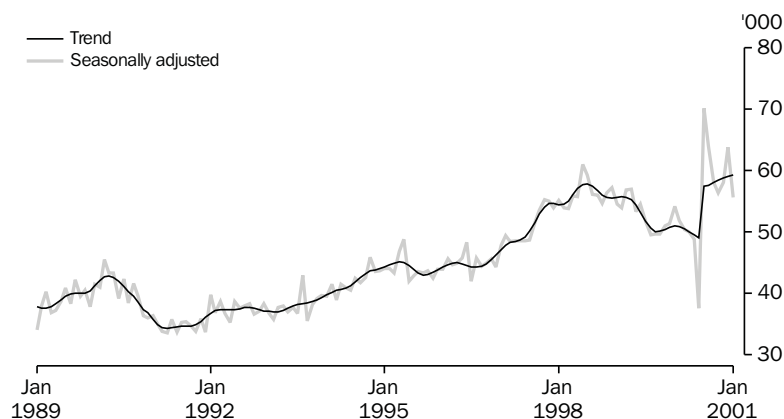
TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

Period	Current prices					Chain volume measures (reference year 1998–1999)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1991–1992	3,598	23,448	16,648	13,721	664	58,080	3,825	25,385	17,108	15,685	789	62,634
1992–1993	4,048	24,628	16,135	14,963	505	60,279	4,181	26,124	16,074	16,543	585	63,276
1993–1994	3,754	24,285	19,284	14,256	446	62,026	3,950	25,609	18,940	15,413	503	64,407
1994–1995	3,455	26,668	21,271	15,992	539	67,926	3,497	26,506	20,742	16,842	587	68,189
1995–1996	4,004	28,431	21,293	16,146	495	70,369	4,060	28,664	21,242	16,636	520	71,161
1996–1997	4,499	27,893	21,173	17,076	701	71,342	4,486	28,056	21,708	17,436	722	72,411
1997–1998	4,508	29,405	23,457	16,418	757	74,546	4,450	29,243	23,456	16,512	777	74,456
1998–1999	3,857	31,185	24,966	18,197	937	79,141	3,881	31,690	25,243	18,075	925	79,814
1999–2000	4,188	33,914	29,572	18,663	1,024	87,361	3,707	31,886	29,452	18,223	960	84,228
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991–1992	–6.8	–2.8	–1.8	0.4	2.6	–2.0	–5.9	–3.2	–3.2	–1.9	0.1	–3.1
1992–1993	12.5	5.0	–3.1	9.1	–23.9	3.8	9.3	2.9	–6.0	5.5	–25.8	1.0
1993–1994	–7.3	–1.4	19.5	–4.7	–11.7	2.9	–5.5	–2.0	17.8	–6.8	–14.0	1.8
1994–1995	–8.0	9.8	10.3	12.2	20.9	9.5	–11.5	3.5	9.5	9.3	16.6	5.9
1995–1996	15.9	6.6	0.1	1.0	–8.2	3.6	16.1	8.1	2.4	–1.2	–11.3	4.4
1996–1997	12.4	–1.9	–0.6	5.8	41.6	1.4	10.5	–2.1	2.2	4.8	38.7	1.8
1997–1998	0.2	5.4	10.8	–3.9	8.0	4.5	–0.8	4.2	8.1	–5.3	7.8	2.8
1998–1999	–14.5	6.1	6.4	10.8	23.8	6.2	–12.8	8.4	7.6	9.5	19.0	7.2
1999–2000	8.6	8.8	18.4	2.6	9.3	10.4	–4.5	0.6	16.7	0.8	3.8	5.5
SEASONALLY ADJUSTED (\$ MILLION)												
1998–1999												
December	4,111	30,741	24,339	17,448	879	77,518	4,116	30,573	24,028	17,476	874	77,083
March	3,952	30,608	24,811	18,200	954	78,525	4,009	30,801	24,650	18,134	943	78,542
June	3,873	31,110	25,554	18,595	980	80,112	3,898	31,608	25,628	18,470	968	80,572
1999–2000												
September	4,026	31,542	28,029	18,946	1,006	83,549	3,926	31,695	28,958	18,760	984	84,322
December	4,113	31,849	29,579	19,342	1,049	85,932	3,848	31,421	29,661	19,088	1,010	85,029
March	4,196	32,703	29,360	19,539	1,022	86,820	3,791	31,400	29,547	19,207	968	84,913
June	4,204	33,844	30,551	19,068	1,071	88,738	3,721	31,804	29,797	18,619	1,005	84,945
2000–2001												
September	4,152	34,535	31,041	19,463	985	90,176	3,548	31,922	30,041	19,511	960	85,982
December	3,973	34,979	32,263	20,602	990	92,807	3,312	32,062	30,177	20,520	958	87,029
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1999–2000												
December	2.2	1.0	5.5	2.1	4.2	2.9	–2.0	–0.9	2.4	1.8	2.7	0.8
March	2.0	2.7	–0.7	1.0	–2.5	1.0	–1.5	–0.1	–0.4	0.6	–4.2	–0.1
June	0.2	3.5	4.1	–2.4	4.8	2.2	–1.9	1.3	0.8	–3.1	3.9	0.0
2000–2001												
September	–1.2	2.0	1.6	2.1	–8.1	1.6	–4.6	0.4	0.8	4.8	–4.5	1.2
December	–4.3	1.3	3.9	5.9	0.6	2.9	–6.6	0.4	0.5	5.2	–0.2	1.2
TREND (\$ MILLION)												
1998–1999												
December	4,116	30,586	24,446	17,489	884	77,521	4,133	30,486	24,173	17,492	884	77,186
March	3,957	30,832	24,865	18,080	939	78,673	4,000	31,031	24,716	18,025	930	78,707
June	3,925	31,065	25,559	18,602	984	80,135	3,933	31,436	25,277	18,479	970	80,094
1999–2000												
September	3,997	31,429	28,371	19,031	1,013	83,841	3,893	31,579	29,289	18,844	989	84,593
December	4,110	31,998	29,084	19,284	1,035	85,511	3,858	31,536	29,472	18,994	994	84,854
March	4,193	32,786	29,710	19,297	1,046	87,032	3,803	31,522	29,627	18,957	992	84,900
June	4,184	33,681	30,334	19,364	1,033	88,596	3,687	31,703	29,822	19,095	982	85,290
2000–2001												
September	4,121	34,469	31,271	19,679	1,011	90,551	3,534	31,917	29,994	19,537	971	85,952
December	4,025	35,095	32,049	20,186	989	92,344	3,361	32,096	30,199	20,112	962	86,729
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1999–2000												
December	2.8	1.8	2.5	1.3	2.2	2.0	–0.9	–0.1	0.6	0.8	0.5	0.3
March	2.0	2.5	2.2	0.1	1.0	1.8	–1.4	0.0	0.5	–0.2	–0.2	0.1
June	–0.2	2.7	2.1	0.3	–1.2	1.8	–3.0	0.6	0.7	0.7	–1.0	0.5
2000–2001												
September	–1.5	2.3	3.1	1.6	–2.2	2.2	–4.2	0.7	0.6	2.3	–1.2	0.8
December	–2.3	1.8	2.5	2.6	–2.1	2.0	–4.9	0.6	0.7	2.9	–0.9	0.9

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

# REGISTRATIONS OF PASSENGER VEHICLES



Source: ABS (Cat. no. 9303.0.40.003) Monthly data.

TABLE 3.8 NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original			Seasonally adjusted			Trend		
	Passenger vehicles (a)	Other vehicles (b)	Total	Passenger vehicles (a)	Other vehicles (b)	Total	Passenger vehicles (a)	Other vehicles (b)	Total
ANNUAL									
1991–1992	437,024	84,161	<b>521,185</b>	na	na	<b>na</b>	na	na	<b>na</b>
1992–1993	449,777	91,728	<b>541,505</b>						
1993–1994	475,973	98,288	<b>574,261</b>						
1994–1995	528,499	110,408	<b>638,907</b>						
1995–1996	531,778	104,751	<b>636,529</b>						
1996–1997	557,963	105,889	<b>663,852</b>						
1997–1998	654,697	117,148	<b>771,845</b>						
1998–1999	671,513	125,553	<b>797,066</b>						
1999–2000	596,357	132,068	<b>728,425</b>						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	–0.8	–17.1	<b>–3.9</b>	na	na	<b>na</b>	na	na	<b>na</b>
1992–1993	2.9	9.0	<b>3.9</b>						
1993–1994	5.8	7.2	<b>6.0</b>						
1994–1995	11.0	12.3	<b>11.3</b>						
1995–1996	0.6	–5.1	<b>–0.4</b>						
1996–1997	4.9	1.1	<b>4.3</b>						
1997–1998	17.3	10.6	<b>16.3</b>						
1998–1999	2.6	7.2	<b>3.3</b>						
1999–2000	–11.2	5.2	<b>–8.6</b>						
MONTHLY									
1999–2000									
December	54,941	11,705	<b>66,646</b>	51,449	11,723	<b>63,172</b>	50,779	11,128	<b>61,907</b>
January	42,236	8,021	<b>50,257</b>	54,233	11,405	<b>65,638</b>	51,035	11,026	<b>62,061</b>
February	51,401	10,809	<b>62,210</b>	51,921	10,991	<b>62,912</b>	50,964	10,884	<b>61,848</b>
March	56,257	11,457	<b>67,714</b>	50,435	10,403	<b>60,838</b>	50,581	10,732	<b>61,313</b>
April	41,649	8,664	<b>50,313</b>	50,074	10,417	<b>60,491</b>	50,065	10,610	<b>60,675</b>
May	51,554	12,585	<b>64,139</b>	48,821	10,873	<b>59,694</b>	49,572	10,528	<b>60,100</b>
June	45,521	15,358	<b>60,879</b>	37,610	10,985	<b>48,595</b>	49,123	10,449	<b>59,572</b>
2000–2001									
July	69,632	9,354	<b>78,986</b>	70,133	9,547	<b>79,680</b>	57,478	10,343	<b>67,821</b>
August	65,811	10,557	<b>76,368</b>	63,915	10,572	<b>74,487</b>	57,637	10,239	<b>67,876</b>
September	54,759	9,227	<b>63,986</b>	58,129	10,171	<b>68,300</b>	58,057	10,187	<b>68,244</b>
October	56,529	9,734	<b>66,263</b>	57,434	10,160	<b>67,594</b>	58,507	10,205	<b>68,712</b>
November	61,282	10,106	<b>71,388</b>	58,145	9,844	<b>67,989</b>	58,861	10,285	<b>69,146</b>
December	62,717	10,023	<b>72,740</b>	63,825	10,756	<b>74,581</b>	59,053	10,387	<b>69,440</b>
January	46,985	8,158	<b>55,143</b>	55,635	10,676	<b>66,311</b>	59,287	10,543	<b>69,830</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2000–2001									
August	–5.5	12.9	<b>–3.3</b>	–8.9	10.7	<b>–6.5</b>	0.3	–1.0	<b>0.1</b>
September	–16.8	–12.6	<b>–16.2</b>	–9.1	–3.8	<b>–8.3</b>	0.7	–0.5	<b>0.5</b>
October	3.2	5.5	<b>3.6</b>	–1.2	–0.1	<b>–1.0</b>	0.8	0.2	<b>0.7</b>
November	8.4	3.8	<b>7.7</b>	1.2	–3.1	<b>0.6</b>	0.6	0.8	<b>0.6</b>
December	2.3	–0.8	<b>1.9</b>	9.8	9.3	<b>9.7</b>	0.3	1.0	<b>0.4</b>
January	–25.1	–18.6	<b>–24.2</b>	–12.8	–0.7	<b>–11.1</b>	0.4	1.5	<b>0.6</b>

(a) Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles.  
(b) Excludes motor cycles, plant and equipment, caravans and trailers.

Source: New Motor Vehicle Registrations, Australia (Cat. no. 9303.0.55.001).

# 4

## PRODUCTION

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### TABLES

4.1	Indexes of industrial production by industry . . . . .	50
4.2	Livestock products : selected indicators . . . . .	52
4.3	Manufacturing production : selected indicators . . . . .	53
4.4	Manufacturers' sales and inventories . . . . .	54
4.5	Private mineral and petroleum exploration actual and expected . . . . .	55
4.6	Production of selected minerals . . . . .	55
4.7	Building approvals, number and value. . . . .	56
4.8	Building commencements, number and value, chain volume measures . . . . .	57
4.9	Value of building work done, chain volume measures . . . . .	57
4.10	Construction activity : value of work done, chain volume measures . . . . .	58
4.11	Engineering construction activity : value of work done, chain volume measures . . . . .	59
4.12	Tourist accommodation . . . . .	60

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### RELATED PUBLICATIONS

*Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0)

*Livestock Products, Australia* (Cat. no. 7215.0)

*Manufacturing Production, Australia* (Cat. no. 8301.0)

*Actual and Expected Private Mineral Exploration, Australia* (Cat. no. 8412.0)

*Tourist Accommodation, Australia* (Cat. no. 8635.0)

*Building Approvals, Australia* (Cat. no. 8731.0)

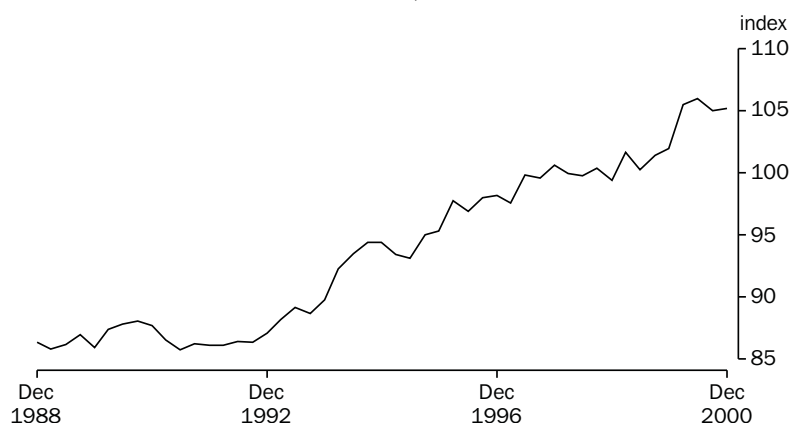
*Building Activity, Australia: Dwelling Unit Commencements, Preliminary* (Cat. no. 8750.0)

*Building Activity, Australia* (Cat. no. 8752.0)

*Engineering Construction Activity, Australia* (Cat. no. 8762.0)

*Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)*

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 1998-99=100



Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

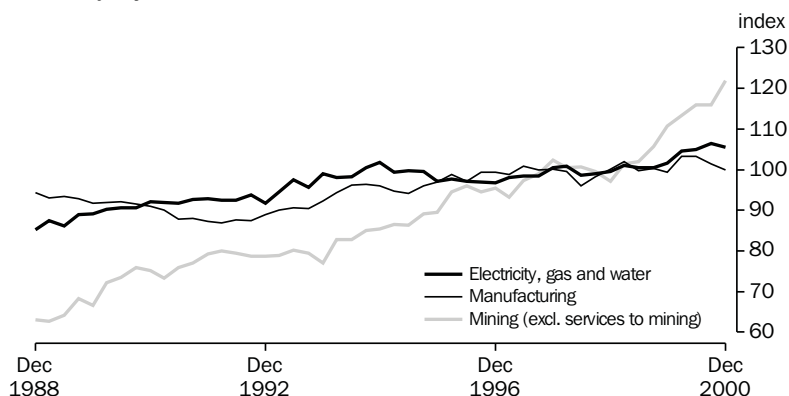
Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (1998-1999 = 100.0)							
1991-1992	82.6	82.1	87.3	83.0	82.2	108.9	82.9
1992-1993	82.8	83.9	88.9	84.3	83.0	104.6	88.0
1993-1994	84.2	87.6	92.0	87.5	86.0	106.0	89.7
1994-1995	89.8	89.5	94.5	90.2	86.9	103.5	92.4
1995-1996	96.6	91.4	94.5	92.8	89.3	97.8	93.3
1996-1997	97.8	93.3	94.3	94.4	90.8	97.2	95.5
1997-1998	102.2	96.3	98.2	97.7	95.3	98.6	96.6
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	111.5	101.5	102.9	103.8	105.0	86.8	109.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1991-1992	5.2	-3.0	1.2	-0.4	-0.1	-5.8	-1.6
1992-1993	0.2	2.1	1.8	1.7	1.0	-3.9	6.1
1993-1994	1.8	4.5	3.5	3.7	3.6	1.3	2.0
1994-1995	6.6	2.1	2.7	3.1	1.1	-2.3	3.0
1995-1996	7.6	2.1	0.0	2.9	2.8	-5.5	0.9
1996-1997	1.3	2.2	-0.2	1.7	1.7	-0.6	2.5
1997-1998	4.5	3.1	4.1	3.5	5.0	1.4	1.1
1998-1999	-2.2	3.9	1.9	2.3	4.9	1.4	3.5
1999-2000	11.5	1.5	2.9	3.8	5.0	-13.2	9.9
SEASONALLY ADJUSTED (1998-1999= 100.0)							
1998-1999							
December	97.1	100.1	99.5	99.4	100.3	100.1	96.2
March	101.4	101.9	101.1	101.7	99.1	101.2	104.4
June	101.9	99.8	100.4	100.3	101.8	91.7	97.7
1999-2000							
September	105.7	100.3	100.4	101.4	97.7	92.3	103.4
December	110.8	99.4	101.7	102.0	101.4	89.3	110.5
March	113.4	103.3	104.6	105.5	109.1	87.4	118.0
June	115.9	103.2	105.0	106.0	111.6	78.2	107.6
2000-2001							
September	116.0	101.5	106.5	105.0	112.2	76.7	96.2
December	122.0	100.0	105.6	105.2	113.3	74.4	86.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1999-2000							
December	4.8	-0.9	1.3	0.6	3.8	-3.3	6.9
March	2.3	3.9	2.8	3.4	7.6	-2.1	6.8
June	2.2	-0.1	0.4	0.5	2.3	-10.5	-8.8
2000-2001							
September	0.1	-1.6	1.5	-0.9	0.5	-1.9	-10.6
December	5.2	-1.4	-0.9	0.2	1.0	-3.0	-10.4

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts unpublished data, ABS.

INDEXES OF INDUSTRIAL PRODUCTION,  
Seasonally adjusted, 1998-99=100

PRODUCTION



Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — *continued*

Period	Selected manufacturing industries — <i>continued</i>					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (1998-1999 = 100.0)						
1991-1992	78.7	79.9	88.2	83.1	76.0	84.5
1992-1993	83.8	81.1	95.4	84.6	76.7	86.2
1993-1994	85.5	85.1	97.5	88.3	83.1	91.6
1994-1995	90.0	87.7	97.5	86.9	88.3	92.6
1995-1996	91.4	92.7	90.3	89.1	92.2	91.6
1996-1997	92.8	94.7	90.4	92.1	94.6	95.0
1997-1998	95.4	96.1	91.8	95.8	97.4	99.6
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	111.4	95.5	92.1	97.0	106.6	89.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-1992	-6.6	-3.4	-2.6	-1.2	-5.2	-3.9
1992-1993	6.4	1.5	8.1	1.8	0.9	2.0
1993-1994	2.1	4.9	2.2	4.4	8.4	6.3
1994-1995	5.3	3.0	0.0	-1.5	6.3	1.1
1995-1996	1.6	5.7	-7.4	2.5	4.3	-1.1
1996-1997	1.5	2.1	0.0	3.3	2.6	3.7
1997-1998	2.8	1.6	1.6	4.0	3.0	4.9
1998-1999	4.8	4.0	8.9	4.4	2.6	0.4
1999-2000	11.4	-4.5	-7.9	-3.0	6.6	-10.6
SEASONALLY ADJUSTED (1998-1999 = 100.0)						
1998-1999						
December	96.7	98.6	102.2	100.3	101.2	110.4
March	104.2	102.4	98.5	100.8	103.9	104.1
June	105.0	98.9	105.8	100.0	98.6	92.5
1999-2000						
September	113.0	97.5	83.7	97.8	106.8	91.1
December	111.8	96.7	85.1	94.9	101.0	88.9
March	108.8	93.1	96.6	101.4	106.9	87.7
June	112.2	94.9	102.7	93.7	111.8	90.0
2000-2001						
September	106.0	95.5	112.2	91.0	111.2	82.5
December	105.6	94.5	105.1	102.0	101.3	73.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000						
December	-1.0	-0.8	1.7	-2.9	-5.4	-2.4
March	-2.8	-3.7	13.5	6.8	5.8	-1.3
June	3.1	2.0	6.3	-7.6	4.5	2.6
2000-2001						
September	-5.5	0.6	9.2	-2.8	-0.5	-8.3
December	-0.4	-1.0	-6.3	12.1	-8.9	-11.2

Source: Australian National Accounts unpublished data, ABS.

**PRODUCTION**
**TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS**

Period	Wool receivals (a) (tonnes)	Meat — carcass weight			Exports of (c)			Bacon, ham and canned meat (tonnes)
		Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (‘000)	Live cattle (‘000)	Fresh or frozen meat (tonnes)	
ANNUAL								
1991–1992	836,600	2,793,545	415,569	6,731	4,396	107	1,026,487	6,112
1992–1993	844,077	2,809,224	434,716	7,329	5,097	149	1,045,069	5,870
1993–1994	784,218	2,829,153	468,723	8,076	5,433	235	1,044,821	7,996
1994–1995	679,436	2,789,842	466,551	8,206	5,697	386	1,013,523	6,966
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,025	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,176	4,959	713	1,168,916	13,224
1999–2000	642,309	3,031,292	592,704	10,847	4,859	846	1,186,413	13,955
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991–1992	–17.4	1.9	7.0	5.1	40.0	12.8	7.1	2.2
1992–1993	0.9	0.6	4.6	8.9	16.0	38.3	1.8	–4.0
1993–1994	–7.1	0.7	7.8	10.2	6.6	58.1	0.0	36.2
1994–1995	–13.4	–1.4	–0.5	1.6	4.9	64.3	–3.0	–12.9
1995–1996	–4.9	–4.4	3.0	6.2	3.2	59.6	–4.8	35.6
1996–1997	6.0	1.7	1.5	3.5	–10.9	40.3	–0.8	27.5
1997–1998	–6.5	8.0	11.5	4.6	–5.3	–19.7	14.9	8.3
1998–1999	–0.3	2.7	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	0.6	0.7	5.0	6.6	–2.0	18.6	1.5	5.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1998–1999								
December	159,288	761,936	138,709	2,471	1,429	197	313,056	3,144
March	166,819	758,614	140,923	2,583	1,259	197	274,644	3,344
June	165,023	736,826	140,492	2,754	1,265	188	293,456	2,888
1999–2000								
September	156,664	753,399	143,939	2,725	1,075	224	290,181	3,129
December	149,499	748,952	147,004	2,634	1,362	225	313,586	3,485
March	158,137	756,391	150,005	2,746	1,345	205	271,144	3,254
June	189,826	774,139	151,068	2,843	1,077	191	311,502	4,087
2000–2001								
September	147,957	793,397	154,868	nya	1,241	239	326,133	3,754
December	136,723	781,201	157,681		1,660	252	357,828	3,595
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998–1999								
June	–1.1	–2.9	–0.3	6.6	0.4	–4.5	6.8	–13.6
1999–2000								
September	–5.1	2.2	2.5	–1.1	–15.0	19.5	–1.1	8.3
December	–4.6	–0.6	2.1	–3.3	26.7	0.2	8.1	11.4
March	5.8	1.0	2.0	4.3	–1.2	–8.8	–13.5	–6.6
June	20.0	2.3	0.7	3.5	–19.9	–6.7	14.9	25.6
2000–2001								
September	–22.1	2.5	2.5	nya	15.2	24.8	4.7	–8.1
December	–7.6	–1.5	1.8		33.7	5.3	9.7	–4.2

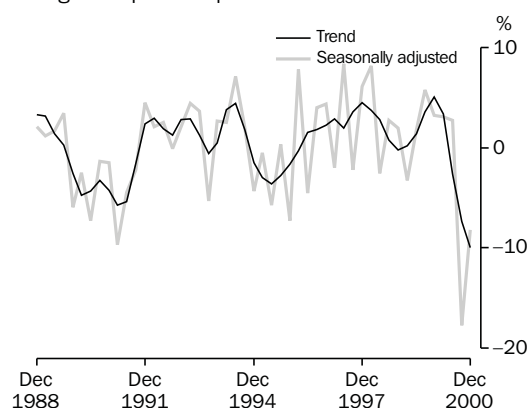
(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

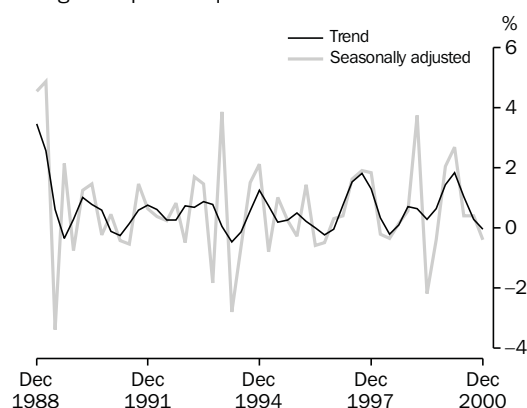
Source: *Livestock Products, Australia* (Cat. no. 7215.0).

PRODUCTION OF READY MIXED CONCRETE,  
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

PRODUCTION OF ELECTRICITY,  
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

PRODUCTION

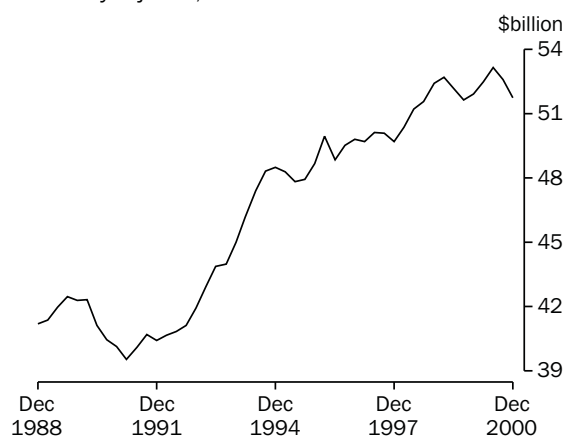
TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (petajoules)	Beer (mega-litres)
ANNUAL									
1991-1992	1,632	5,731	13,359	6,394	156,414	17,192	10,279	553	1,863
1992-1993	1,722	6,225	14,547	6,445	159,872	17,730	10,603	569	1,806
1993-1994	1,814	6,734	15,267	7,209	161,812	17,727	11,063	587	1,752
1994-1995	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629	1,788
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,594	7,704	18,601	7,453	179,630	18,705	12,968	675	1,729
1999-2000	1,735	7,937	20,597	6,489	184,790	18,652	12,737	726	1,744
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	-7.4	-6.2	-6.5	14.2	1.7	4.5	-0.1	3.2	-2.8
1992-1993	5.5	8.6	8.9	0.8	2.2	3.1	3.2	2.9	-3.1
1993-1994	5.3	8.2	4.9	11.9	1.2	0.0	4.3	3.2	-3.0
1994-1995	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.1
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	4.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.6
1999-2000	8.8	3.0	10.7	-12.9	2.9	-0	-2	7.6	0.9
SEASONALLY ADJUSTED									
1998-1999									
December	392	1,998	4,729	1,861	44,400	4,570	3,238	169	437
March	420	1,911	4,574	1,865	46,054	4,742	3,232	169	439
June	401	1,916	4,655	1,832	45,043	4,808	3,369	171	416
1999-2000									
September	407	1,931	4,923	1,931	44,866	4,916	3,387	172	462
December	427	1,941	5,081	1,524	45,783	4,774	3,249	178	437
March	456	1,996	5,237	1,516	47,006	4,491	3,037	192	415
June	443	2,041	5,379	1,511	47,191	4,480	3,004	187	428
2000-2001									
September	394	1,835	4,427	1,531	47,383	4,505	3,161	186	448
December	385	1,605	4,064	nya	47,200	nya	nya	185	424
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
December	4.9	0.5	3.2	-21.1	2.0	-3	-4	3.5	-5.4
March	6.8	2.8	3.1	-0.5	2.7	-6	-7	7.9	-5.0
June	-2.9	2.3	2.7	-0.3	0.4	-0	-1	-2.6	3.1
2000-2001									
September	-11.1	-10.1	-17.7	1.3	0.4	1	5	-0.5	4.7
December	-2.3	-12.5	-8.2	nya	-0.4	nya	nya	-0.5	-5.4

Source: Manufacturing production, Australia (Cat. no. 8301.0).

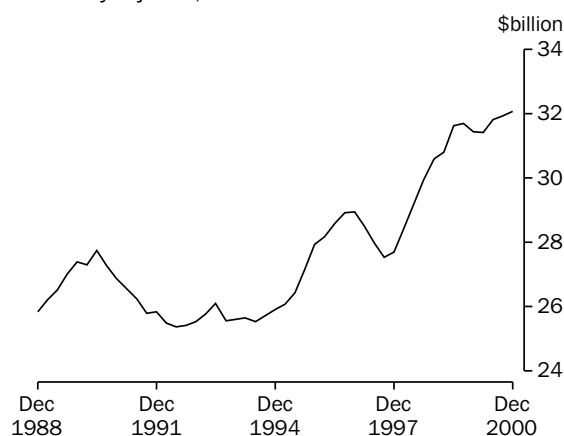
# PRODUCTION

MANUFACTURERS' SALES,  
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

MANUFACTURERS' INVENTORIES,  
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

**TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES**

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 1998–1999)	Current prices	Chain volume measures (reference year 1998–1999)	
ANNUAL (\$ MILLION)					
1991–1992	147,730	162,634	23,451	25,377	0.63
1992–1993	157,781	169,876	24,603	26,086	0.60
1993–1994	171,834	182,533	24,222	25,536	0.54
1994–1995	186,282	192,899	26,599	26,430	0.57
1995–1996	193,309	195,370	28,356	28,581	0.59
1996–1997	197,244	199,105	27,815	27,974	0.56
1997–1998	201,612	201,304	29,332	29,166	0.57
1998–1999	208,796	208,750	31,110	31,608	0.60
1999–2000	213,025	209,098	33,844	31,804	0.61
SEASONALLY ADJUSTED (\$ MILLION)					
1998–1999					
December	52,553	52,389	30,741	30,573	0.58
March	52,475	52,662	30,608	30,801	0.58
June	51,768	52,140	31,110	31,608	0.60
1999–2000					
September	51,750	51,614	31,542	31,695	0.61
December	52,494	51,893	31,849	31,421	0.61
March	53,697	52,462	32,703	31,400	0.61
June	55,084	53,129	33,844	31,804	0.61
2000–2001					
September	55,004	52,572	34,535	31,922	0.63
December	54,924	51,733	34,979	32,062	0.64

(a) As at the end of period

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

## PRODUCTION

	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
Period										
ANNUAL — ACTUAL ORIGINAL (\$ MILLION) (a)										
1991–1992	144.9	304.7	12.8	27.5	35.7	78.4	603.9	135.3	338.8	473.9
1992–1993	183.4	320.1	8.8	24.2	38.1	57.3	631.8	115.2	496.7	611.9
1993–1994	191.5	453.9	7.6	27.6	58.7	53.2	792.6	144.5	362.1	506.6
1994–1995	201.0	554.5	7.8	38.0	48.5	44.8	893.2	170.6	511.7	682.4
1995–1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	550.3	725.1
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.9	601.0	853.0
1997–1998	227.1	648.4	22.2	64.8	42.8	57.7	1,066.8	232.3	748.9	981.2
1998–1999	176.9	486.1	15.4	39.9	40.9	78.6	837.8	182.3	685.4	867.7
1999–2000	156.8	374.8	11.7	35.4	29.8	67.8	676.3	110.1	613.2	723.3
ACTUAL ORIGINAL (\$ MILLION) (a)										
1998–1999										
September	52.0	134.3	7.4	9.6	13.1	19.4	235.9	56.0	137.3	193.3
December	46.4	139.8	3.6	9.4	15.3	25.2	239.6	61.6	193.3	254.9
March	36.5	99.4	1.4	9.8	3.6	16.7	167.3	39.7	188.9	228.5
June	42.0	112.7	3.1	11.1	9.0	17.1	195.0	25.1	165.9	191.0
1999–2000										
September	33.7	101.5	4.8	9.5	12.2	18.4	180.1	20.3	186.1	206.5
December	45.0	91.6	3.7	9.2	9.2	18.2	176.9	40.6	150.5	191.1
March	38.2	71.9	na	7.9	3.5	13.4	136.7	25.0	135.8	160.7
June	40.0	109.8		8.7	4.9	19.3	182.7	24.2	140.8	165.0
2000–2001										
September	38.9	92.5		9.2	11.3	17.9	169.8	33.1	186.6	219.8
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (b)										
6 months to —										
December 1997	na	na	na	na	na	na	513.7	83.3	345.8	429.1
June 1998							387.6	61.7	427.9	489.6
December 1998							299.5	71.6	246.5	318.1
June 1999							358.4	72.6	293.6	366.2
December 1999							365.8	86.0	241.8	327.8
June 2000							334.7	69.3	395.2	464.5
December 2000							358.8	118.7	374.4	493.1

(a) From July 2000 data no longer contains Wholesale Sales Tax.

(b) Expectations available for total minerals only.

Source: Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0).

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite ( <sup>'000 tonnes)</sup>	Black coal (Mt)(a)	Diam- onds ( <sup>'000 carats)</sup>	Iron ore (Mt)	Mang- anese ore ( <sup>'000 tonnes)</sup>	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uranium (oxide tonnes)	Metallic content (d)					
									Copper ( <sup>'000 tonnes)</sup>	Gold (tonnes)	Lead ( <sup>'000 tonnes)</sup>	Nickel ( <sup>'000 tonnes)</sup>	Tin (tonnes)	Zinc ( <sup>'000 tonnes)</sup>
ANNUAL														
1991–1992	39,855	228.6	41,424	115.3	1,327	22,568	31,309	4,349	338	241	567	60	6,210	1,022
1992–1993	41,180	225.6	42,199	116.5	1,715	23,963	30,703	2,704	427	245	554	68	7,048	1,053
1993–1994	41,286	228.0	39,909	124.3	2,045	26,118	28,945	2,751	432	256	540	65	7,650	1,025
1994–1995	42,308	243.1	43,590	137.0	2,048	29,212	31,189	2,631	376	249	460	98	7,999	915
1995–1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,386	689	303	662	121	9,822	1,142
1999–2000	50,033	237.6	29,673	156.4	1,755	31,122	37,448	8,223	787	296	692	122	9,828	1,265
ORIGINAL														
1998–1999														
September	11,159	55.4	12,481	39.7	500	8,505	8,699	1,841	161	74	175	38	2,372	291
December	11,838	55.8	9,056	41.0	325	7,369	5,800	1,645	158	80	153	37	2,623	269
March	11,977	57.0	7,109	36.6	460	6,977	6,719	1,551	150	74	161	20	2,465	282
June	11,470	55.2	7,264	36.1	345	7,831	6,676	1,349	190	74	173	29	2,355	300
1999–2000														
September	12,793	62.4	7,906	39.8	536	8,500	7,884	2,023	195	76	174	30	2,540	285
December	12,253	58.3	7,420	37.4	559	7,447	8,813	2,137	186	76	173	30	2,651	296
March	12,228	56.6	6,671	37.3	327	7,219	10,463	2,134	194	69	173	30	2,245	317
June	12,759	60.3	7,528	41.9	333	7,955	10,287	1,929	212	75	171	32	2,393	367
2000–2001														
September	13,111	64.0	6,200	45.0	530	8,620	10,196	2,483	207	73	182	33	2,198	373

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

**PRODUCTION**
**TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE**

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Non- residential buildings	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1991–1992	107,234	110,927	139,544	151,542	12,006	1,974	13,980	7,209	21,188
1992–1993	119,884	123,624	161,870	172,270	14,121	2,089	16,210	7,677	23,886
1993–1994	127,345	130,529	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994–1995	112,555	115,106	163,613	171,083	15,470	2,433	17,904	9,615	27,518
1995–1996	85,843	87,600	118,952	124,712	12,119	2,284	14,403	10,729	25,132
1996–1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	12,730	28,969
1997–1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	14,462	34,056
1998–1999	104,609	107,335	151,139	156,889	17,592	2,920	20,512	12,580	33,092
1999–2000	120,953	122,709	170,890	175,271	21,549	3,517	25,066	12,072	37,138
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	17.8	17.9	17.7	19.0	17.1	4.2	15.1	–19.5	0.4
1992–1993	11.8	11.4	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993–1994	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994–1995	–11.6	–11.8	–9.4	–9.4	–1.4	6.3	–0.4	9.4	2.8
1995–1996	–23.7	–23.9	–27.3	–27.1	–21.7	–6.1	–19.6	11.6	–8.7
1996–1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	18.6	15.3
1997–1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	13.6	17.6
1998–1999	0.0	0.2	0.1	0.2	6.2	–3.4	4.7	–13.0	–2.8
1999–2000	15.6	14.3	13.1	11.7	22.5	20.4	22.2	–4.0	12.2
SEASONALLY ADJUSTED									
1999–2000									
December	12,130	12,272	15,582	15,910	2,017	284	2,301	977	3,279
January	11,250	11,380	16,407	16,693	2,170	298	2,469	909	3,378
February	11,505	11,659	15,475	15,809	1,992	316	2,309	1,002	3,311
March	10,782	10,865	14,625	14,811	1,883	293	2,176	1,031	3,206
April	9,386	9,470	13,454	13,732	1,698	305	2,004	1,551	3,554
May	8,306	8,463	12,733	13,039	1,643	321	1,964	948	2,912
June	6,964	7,154	10,201	10,894	1,356	261	1,616	999	2,615
2000–2001									
July	5,734	5,828	8,834	9,094	1,148	261	1,409	1,147	2,557
August	5,843	5,960	8,708	9,037	1,177	245	1,421	688	2,109
September	5,624	5,719	8,658	8,962	1,156	213	1,369	1,105	2,474
October	5,817	5,929	9,426	9,649	1,234	285	1,519	941	2,460
November	6,652	6,716	9,778	9,986	1,322	238	1,560	870	2,430
December	6,178	6,284	10,152	10,409	1,457	315	1,772	1,145	2,917
January	6,311	6,429	9,677	10,020	1,366	271	1,637	1,207	2,844
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2000–2001									
August	1.9	2.3	–1.4	–0.6	2.5	–6.2	0.9	–40.0	–17.5
September	–3.8	–4.0	–0.6	–0.8	–1.8	–12.9	–3.7	60.6	17.3
October	3.4	3.7	8.9	7.7	6.8	33.7	11.0	–14.8	–0.5
November	14.4	13.3	3.7	3.5	7.1	–16.4	2.7	–7.5	–1.2
December	–7.1	–6.4	3.8	4.2	10.2	32.1	13.6	31.6	20.0
January	2.1	2.3	–4.7	–3.7	–6.3	–14.0	–7.6	5.5	–2.5
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2000–2001									
August	–6.7	–6.7	–5.5	–5.6	–4.5	–3.5	–4.3	–5.0	–4.6
September	–1.2	–1.4	–0.8	–1.2	0.2	–0.4	0.1	–1.0	–0.3
October	1.7	1.5	2.2	1.8	3.4	2.3	3.2	3.2	3.2
November	2.3	2.2	2.9	2.6	4.2	3.5	4.1	4.3	4.2
December	2.3	2.2	2.7	2.6	4.1	3.6	4.0	4.5	4.2
January	2.4	2.5	2.4	2.6	3.7	2.8	3.6	4.4	3.9

Source: *Building Approvals, Australia* (Cat. no. 8731.0).

**TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE**  
Chain Volume Measures, Reference year 1998–1999

Period	Number of dwelling units				Value (\$ million)			
	New houses		Total (a)		Alterations and additions to residential buildings		Non-residential buildings	
	Private sector	Total	Private sector	Total	New residential buildings			Total building
ANNUAL								
1991–1992	100,571	104,071	130,652	<b>141,437</b>	13,075	2,198	9,929	<b>25,257</b>
1992–1993	113,708	117,179	152,578	<b>163,089</b>	15,189	2,314	9,538	<b>27,204</b>
1993–1994	123,228	126,513	173,607	<b>181,820</b>	16,951	2,559	10,731	<b>30,416</b>
1994–1995	111,966	114,577	162,542	<b>170,072</b>	16,960	2,636	10,914	<b>30,681</b>
1995–1996	84,207	86,173	118,134	<b>124,684</b>	13,161	2,457	12,162	<b>27,765</b>
1996–1997	84,645	86,246	123,060	<b>128,172</b>	13,658	2,641	13,320	<b>29,581</b>
1997–1998	98,844	100,764	142,908	<b>147,781</b>	16,564	3,091	14,772	<b>34,409</b>
1998–1999	100,353	103,164	143,811	<b>149,419</b>	17,242	3,072	12,282	<b>32,596</b>
1999–2000	118,377	120,127	167,748	<b>171,865</b>	20,755	3,457	11,806	<b>36,018</b>
SEASONALLY ADJUSTED								
1998–1999								
September	25,393	26,491	37,111	<b>38,596</b>	4,439	800	3,300	<b>8,472</b>
December	24,048	24,668	35,152	<b>36,748</b>	4,129	789	3,327	<b>8,187</b>
March	24,451	24,977	35,173	<b>36,395</b>	4,259	756	2,839	<b>7,892</b>
June	26,403	26,948	36,332	<b>37,606</b>	4,414	727	2,816	<b>8,044</b>
1999–2000								
September	27,051	27,621	40,318	<b>41,447</b>	5,143	855	3,031	<b>8,991</b>
December	28,529	28,968	40,611	<b>41,994</b>	4,975	753	2,857	<b>8,529</b>
March	34,125	34,569	45,404	<b>46,364</b>	5,643	954	2,567	<b>9,152</b>
June	29,177	29,474	41,678	<b>42,313</b>	4,993	895	3,352	<b>9,346</b>
2000–2001								
September	18,259	18,685	27,649	<b>28,763</b>	3,279	567	2,621	<b>6,401</b>

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

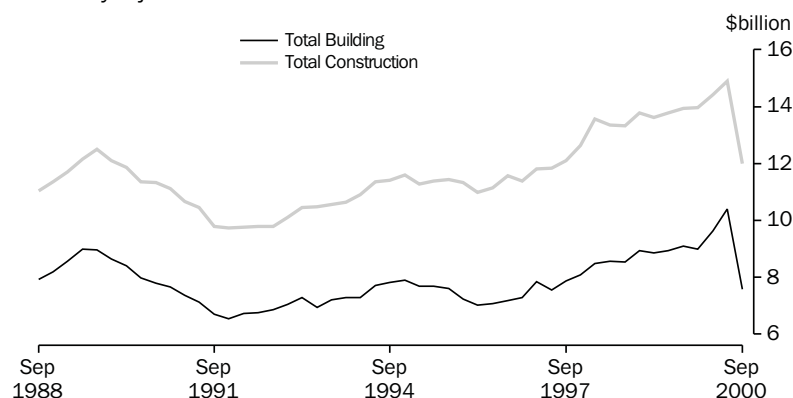
Source: *Building Activity, Australia: Dwelling Unit Commencements, Preliminary* (Cat. no. 8750.0) and *Building Activity, Australia* (Cat. no. 8752.0).

**TABLE 4.9 VALUE OF BUILDING WORK DONE**  
Chain Volume Measures, Reference year 1998–1999

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1991–1992	9,515	9,801	2,687	12,548	2,234	8,002	11,998	22,007	26,717
1992–1993	10,990	11,266	3,595	14,919	2,370	7,096	10,768	23,598	28,149
1993–1994	11,875	12,176	4,216	16,441	2,508	6,770	10,356	25,234	29,501
1994–1995	11,757	12,006	4,932	16,947	2,732	7,826	11,252	27,022	31,106
1995–1996	9,367	9,585	4,069	13,654	2,633	9,236	12,637	24,884	28,916
1996–1997	9,317	9,483	4,021	13,504	2,632	10,192	13,785	25,713	29,863
1997–1998	11,191	11,386	4,699	16,090	3,063	10,112	13,851	28,785	33,001
1998–1999	11,811	12,090	5,414	17,505	3,249	10,825	14,534	30,979	35,289
1999–2000	14,300	14,510	6,030	20,540	3,679	10,576	14,179	34,263	38,398
SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
September	2,890	2,959	1,282	4,257	819	2,615	3,487	7,548	8,548
December	2,900	2,977	1,414	4,377	807	2,803	3,767	7,832	8,949
March	2,976	3,043	1,360	4,406	831	2,620	3,606	7,731	8,854
June	3,046	3,111	1,359	4,464	793	2,787	3,674	7,869	8,938
1999–2000									
September	3,173	3,229	1,320	4,565	880	2,725	3,655	8,030	9,081
December	3,226	3,281	1,389	4,659	847	2,599	3,495	7,958	8,992
March	3,673	3,728	1,524	5,255	923	2,575	3,426	8,650	9,627
June	4,227	4,273	1,796	6,060	1,029	2,677	3,603	9,626	10,698
2000–2001									
September	2,739	2,774	1,295	4,087	663	2,022	2,900	6,662	7,639

Source: *Building Activity, Australia* (Cat. no. 8752.0).

# CONSTRUCTION ACTIVITY, Chain volume measures— Seasonally adjusted



Source: Manufacturing and Construction Section, ABS quarterly data.

**TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE**  
Chain Volume Measures, Reference Year 1998–1999

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1991–1992	14,015	14,779	8,002	11,998	22,007	26,717	3,407	11,998	11,265	23,841	25,345	39,059
1992–1993	16,380	17,281	7,096	10,768	23,598	28,149	3,201	12,351	10,182	23,056	26,702	40,839
1993–1994	18,245	18,939	6,770	10,356	25,234	29,501	3,990	13,378	10,737	23,769	29,156	43,457
1994–1995	19,021	19,671	7,826	11,252	27,022	31,106	4,092	13,710	11,852	24,956	31,033	45,686
1995–1996	15,657	16,288	9,236	12,637	24,884	28,916	5,277	15,008	14,461	27,622	30,133	44,923
1996–1997	15,575	16,137	10,192	13,785	25,713	29,863	5,767	15,472	15,898	29,200	31,459	46,621
1997–1998	18,674	19,154	10,112	13,851	28,785	33,001	7,375	17,391	17,480	31,230	36,155	51,635
1998–1999	20,155	20,754	10,825	14,534	30,979	35,289	8,425	19,184	19,250	33,718	39,405	54,473
1999–2000	23,559	24,090	10,473	14,022	34,032	38,112	7,462	19,324	17,935	33,346	41,494	57,436
SEASONALLY ADJUSTED (\$ MILLION)												
1998–1999												
September	4,912	5,076	2,615	3,487	7,548	8,548	2,137	4,660	4,755	8,148	9,667	13,330
December	5,035	5,184	2,803	3,767	7,832	8,949	2,091	4,801	4,893	8,566	9,928	13,765
March	5,098	5,237	2,620	3,606	7,731	8,854	2,062	4,810	4,682	8,417	9,781	13,607
June	5,109	5,257	2,787	3,674	7,869	8,938	2,135	4,913	4,921	8,587	10,028	13,770
1999–2000												
September	5,286	5,445	2,726	3,655	8,030	9,081	2,028	4,907	4,754	8,561	10,038	13,940
December	5,378	5,506	2,600	3,495	7,958	8,991	1,943	5,014	4,543	8,510	9,920	13,955
March	6,055	6,179	2,576	3,426	8,650	9,627	1,801	4,866	4,377	8,292	10,433	14,414
June	6,840	6,960	2,572	3,446	9,394	10,413	1,689	4,537	4,261	7,983	11,104	14,889
2000–2001												
September	4,509	4,634	2,083	2,964	6,610	7,587	1,379	4,385	3,462	7,348	7,971	11,982
TREND (\$ MILLION)												
1998–1999												
September	4,976	5,128	2,645	3,564	7,627	8,689	2,100	4,700	4,747	8,266	9,724	13,508
December	5,016	5,167	2,693	3,632	7,712	8,799	2,095	4,752	4,788	8,383	9,804	13,568
March	5,075	5,222	2,735	3,685	7,809	8,911	2,105	4,837	4,839	8,521	9,914	13,700
June	5,125	5,273	2,732	3,669	7,852	8,942	2,088	4,898	4,819	8,567	9,944	13,771
1999–2000												
September	5,218	5,365	2,696	3,603	7,912	8,961	2,039	4,960	4,735	8,563	9,952	13,857
December	5,687	5,823	2,668	3,554	8,354	9,375	1,949	4,954	4,617	8,508	10,304	14,266
March	6,024	6,149	2,572	3,445	8,597	9,602	1,803	4,809	4,377	8,258	10,403	14,353
June	5,931	6,052	2,429	3,296	8,362	9,356	1,634	4,602	4,063	7,900	9,996	13,913
2000–2001												
September	5,470	5,592	2,250	3,134	7,719	8,704	1,470	4,422	3,707	7,514	9,157	13,066

(a) There is a series break between 1985–86 and 1986–87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey.

Source: Building Activity, Australia (Cat. no. 8752.0), Engineering Construction Activity, Australia (Cat. no. 8762.0) and unpublished data.

**TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
**Chain Volume Measures (Reference year 1998–1999)**

	By the private sector					Total for the public sector (a)
Period	For the private sector	For the public sector	Total	By the public sector	Total	
ORIGINAL (\$ MILLION)						
1991–1992	3,407.1	2,950.2	6,350.4	5,632.3	11,997.8	8,584.0
1992–1993	3,200.8	3,090.9	6,281.7	6,052.2	12,350.9	9,145.6
1993–1994	3,989.9	3,556.7	7,537.0	5,829.0	13,377.9	9,381.0
1994–1995	4,092.1	3,094.3	7,181.0	6,511.2	13,710.3	9,611.0
1995–1996	5,276.9	3,044.2	8,321.5	6,671.5	15,008.3	9,722.8
1996–1997	5,767.0	3,447.2	9,214.4	6,248.5	15,471.7	9,697.4
1997–1998	7,375.4	3,768.8	11,144.5	6,245.2	17,390.5	10,013.3
1998–1999	8,425.3	3,956.0	12,381.3	6,802.6	19,183.9	10,758.6
1999–2000	7,440.3	4,352.6	11,792.9	7,460.9	19,253.7	11,813.4
1998–1999						
September	2,242.8	904.2	3,146.9	1,342.0	4,486.9	2,245.7
December	2,203.4	975.5	3,178.8	1,664.1	4,842.7	2,639.6
March	1,900.9	965.5	2,866.4	1,671.5	4,538.5	2,637.0
June	2,078.2	1,110.8	3,189.1	2,124.9	5,315.7	3,236.2
1999–2000						
September	2,121.3	986.6	3,107.8	1,579.3	4,687.1	2,565.8
December	2,038.0	1,135.5	3,173.6	1,881.0	5,054.6	3,016.5
March	1,656.1	1,101.0	2,757.0	1,854.9	4,611.9	2,955.8
June	1,624.9	1,129.5	2,754.4	2,145.7	4,900.1	3,275.2
2000–2001						
September	1,506.8	1,052.2	2,559.0	1,604.7	4,163.7	2,656.9
SEASONALLY ADJUSTED (\$ MILLION)						
1998–1999						
September	2,137.0	944.7	3,082.1	1,577.7	4,659.8	2,522.4
December	2,091.3	981.3	3,072.7	1,728.6	4,801.5	2,710.0
March	2,062.3	1,001.0	3,063.2	1,746.7	4,810.1	2,747.8
June	2,134.7	1,028.9	3,163.3	1,749.5	4,912.5	2,778.4
1999–2000						
September	2,028.5	1,029.7	3,058.2	1,848.0	4,906.2	2,877.7
December	1,943.4	1,131.7	3,075.1	1,937.7	5,012.8	3,069.3
March	1,801.5	1,144.6	2,946.1	1,917.8	4,863.9	3,062.4
June	1,666.8	1,046.6	2,713.4	1,757.4	4,470.8	2,804.0
2000–2001						
September	1,436.0	1,099.7	2,535.7	1,888.3	4,424.0	2,988.0

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia* (Cat. no. 8762.0).

TABLE 4.12 TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan park	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1989-1990	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-1991	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-1992	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-1993	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-1994	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-1995	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-1996	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-1997	175,337	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-1998	186,675	na(d)	na(d)	57.7(d)	na(d)	na(d)	3,877,800(d)	na(d)	na(d)
1998-1999	194,135			58.1(d)			3,990,642(d)		
1999-2000	197,513			59.0			4,318,036		
ORIGINAL									
1999-2000		na(d)	na(d)	59.5	na(d)	na(d)	348,048	na(d)	na(d)
July				59.4			359,627		
August				60.8			370,118		
September	194,757			65.3			401,653		
October				62.9			377,382		
November				59.7			333,412		
December	196,329			55.3			357,382		
January				58.3			343,403		
February				60.9			387,818		
March	197,179			60.1			365,623		
April				55.8			344,098		
May				55.5			329,757		
June	197,513								
2000-2001				56.7			386,102		
July				57.7			398,722		
August				61.0			517,334		
September	203,977								

- (a) All annual data are end of period.  
 (b) All annual data are annual averages.  
 (c) All annual data are aggregates.  
 (d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: *Tourist Accommodation, Australia* (Cat. no. 8635.0).

## INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: [paull.hoffmann@abs.gov.au](mailto:paull.hoffmann@abs.gov.au).

## 5

## PRICES

## TABLES

5.1	Consumer price index : by group . . . . .	62
5.2	Consumer price index : special series and all groups . . . . .	64
5.3	Chain price indexes : expenditure on GDP . . . . .	65
5.4	Implicit price deflators : components of international trade in goods and services . . . .	66
5.5	RBA index of commodity prices . . . . .	67
5.6	Indexes of prices received and paid by farmers . . . . .	67
5.7	Selected housing price and related indexes : original . . . . .	68
5.8	Selected producer price indexes : original . . . . .	69
5.9	Price indexes for building materials : selected ANZSIC groups . . . . .	69
5.10	Price indexes of materials used in manufacturing industry : selected industries . . . . .	70
5.11	Price indexes of articles produced by manufacturing industry . . . . .	70
5.12	Export price indexes : by selected AHECC section . . . . .	71
5.13	Import price indexes : by SITC section . . . . .	71
5.14	Terms of trade and indexes of competitiveness . . . . .	72
5.15	Consumer price index : analytical series . . . . .	73

## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

*Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)

*Consumer Price Index, Australia* (Cat. no. 6401.0)

*Export Price Index, Australia* (Cat. no. 6405.0)

*Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0)

*Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0)

*Price Indexes of Materials Used in Manufacturing Industries, Australia* (Cat. no. 6411.0)

*Price Indexes of Articles Produced by Manufacturing Industry, Australia* (Cat. no. 6412.0)

*Import Price Indexes, Australia* (Cat. no. 6414.0)

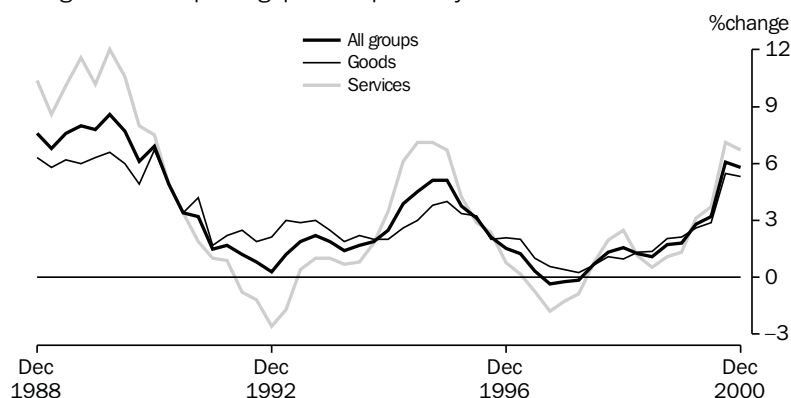
*House Price Indexes: Eight Capital Cities* (Cat. no. 6416.0)

*Australian Commodities* — Australian Bureau of Agricultural and Resource Economics (ABARE)

*Reserve Bank of Australia Bulletin* (RBA)

# PRICES

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

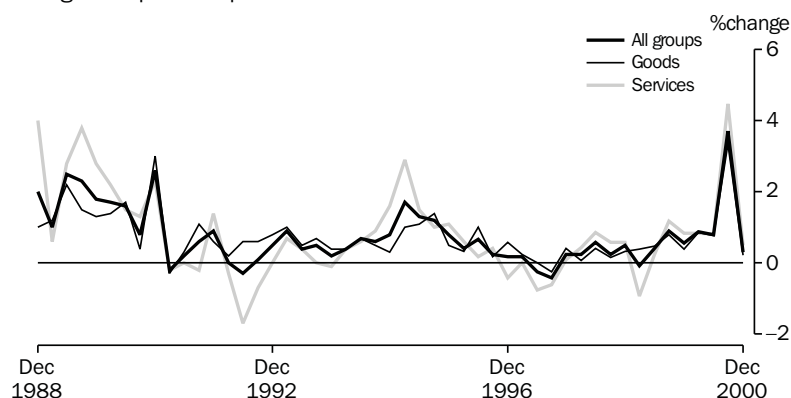
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989-90 = 100.0) (a)						
1991-1992	105.8	115.0	106.4	98.9	107.5	125.9
1992-1993	107.4	124.4	107.5	94.6	107.3	128.7
1993-1994	109.4	133.7	106.7	94.2	107.8	134.7
1994-1995	112.1	141.0	106.7	100.0	109.2	142.7
1995-1996	116.0	156.1	107.0	105.9	111.7	150.2
1996-1997	119.7	161.4	107.3	101.6	113.5	159.7
1997-1998	121.8	164.6	107.4	94.5	113.8	165.4
1998-1999	126.5	168.7	106.7	95.8	113.7	163.4
1999-2000	129.2	175.2	105.5	99.9	113.3	158.7
ORIGINAL (1989-90 = 100.0) (a)						
1998-1999						
December	126.0	167.9	106.9	95.5	114.1	171.3
March	127.5	169.2	106.3	96.2	113.0	154.6
June	127.8	170.3	106.7	96.6	113.6	155.2
1999-2000						
September	128.5	170.8	106.2	98.1	113.0	156.8
December	128.9	174.2	105.2	99.6	113.3	156.5
March	129.1	177.1	104.8	100.7	112.8	160.2
June	130.2	178.6	105.7	101.2	114.1	161.3
2000-2001						
September	132.4	190.2	113.5	107.4	116.4	162.1
December	133.4	192.1	113.1	107.7	116.3	161.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000						
December	0.3	2.0	-0.9	1.5	0.3	-0.2
March	0.2	1.7	-0.4	1.1	-0.4	2.4
June	0.9	0.8	0.9	0.5	1.2	0.7
2000-2001						
September	1.7	6.5	7.4	6.1	2.0	0.5
December	0.8	1.0	-0.4	0.3	-0.1	-0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1999-2000						
December	2.3	3.8	-1.6	4.3	-0.7	-8.6
March	1.3	4.7	-1.4	4.7	-0.2	3.6
June	1.9	4.9	-0.9	4.8	0.4	3.9
2000-2001						
September	3.0	11.4	6.9	9.5	3.0	3.4
December	3.5	10.3	7.5	8.1	2.6	3.5

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

CONSUMER PRICE INDEX,  
Change from previous quarter

PRICES



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP — continued

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989-90 = 100.0) (a)						
1991-1992	108.8	107.1	105.7	122.1	108.8	<b>107.3</b>
1992-1993	111.3	106.9	107.1	129.4	111.3	<b>108.4</b>
1993-1994	113.8	106.2	109.4	134.5	115.2	<b>110.4</b>
1994-1995	117.5	107.6	111.7	139.9	120.7	<b>113.9</b>
1995-1996	122.6	107.3	114.2	147.0	128.0	<b>118.7</b>
1996-1997	124.3	106.5	115.0	156.0	133.4	<b>120.3</b>
1997-1998	123.5	106.6	117.8	165.6	138.5	<b>120.3</b>
1998-1999	122.1	102.9	119.4	174.1	143.5	<b>121.8</b>
1999-2000	128.9	97.8	120.4	182.4	153.2	<b>124.7</b>
ORIGINAL (1989-90 = 100.0) (a)						
1998-1999						
December	121.9	104.1	119.3	170.3	143.0	<b>121.9</b>
March	121.2	101.2	120.2	177.8	144.0	<b>121.8</b>
June	122.9	100.9	119.8	177.8	145.0	<b>122.3</b>
1999-2000						
September	126.9	97.7	120.4	177.8	147.1	<b>123.4</b>
December	126.4	97.3	121.0	177.8	150.2	<b>124.1</b>
March	130.1	97.5	120.2	187.0	155.3	<b>125.2</b>
June	132.1	98.8	120.0	187.0	160.3	<b>126.2</b>
2000-2001						
September	135.6	105.6	124.8	187.3	163.5	<b>130.9</b>
December	136.4	104.9	124.6	187.5	165.0	<b>131.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000						
December	-0.4	-0.4	0.5	0.0	2.1	<b>0.6</b>
March	2.9	0.2	-0.7	5.2	3.4	<b>0.9</b>
June	1.5	1.3	-0.2	0.0	3.2	<b>0.8</b>
2000-2001						
September	2.6	6.9	4.0	0.2	2.0	<b>3.7</b>
December	0.6	-0.7	-0.2	0.1	0.9	<b>0.3</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1999-2000						
December	3.7	-6.5	1.4	4.4	5.0	<b>1.8</b>
March	7.3	-3.7	0.0	5.2	7.8	<b>2.8</b>
June	7.5	-2.1	0.2	5.2	10.6	<b>3.2</b>
2000-2001						
September	6.9	8.1	3.7	5.3	11.1	<b>6.1</b>
December	7.9	7.8	3.0	5.5	9.9	<b>5.8</b>

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.2 CONSUMER PRICE INDEX :SPECIAL SERIES AND ALL GROUPS

TABLE 3.2 CONSUMER PRICE INDEX: SPECIAL SERIES AND ALL GROUPS									
	All groups excluding -								
Period	Food	Housing	Trans- portation	Health	Hospital and medical services	All groups goods component	All groups services component	Utilities	All groups
ANNUAL (1989-90 = 100.0) (a)									
1991-1992	107.7	108.8	107.0	106.3	106.7	107.7	106.7	110.4	107.3
1992-1993	108.7	111.0	107.9	107.3	107.7	110.4	105.4	115.1	108.4
1993-1994	110.6	113.5	109.7	109.1	109.5	113.0	106.3	117.8	110.4
1994-1995	114.4	116.5	113.3	112.5	112.9	115.7	111.2	118.7	113.9
1995-1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	118.7
1996-1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997-1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998-1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999-2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
ORIGINAL (1989-90 = 100.0) (a)									
1998-1999									
December	121.0	127.1	121.9	119.6	119.9	123.7	119.2	121.3	121.9
March	120.5	126.7	121.9	120.0	120.5	124.2	118.1	121.5	121.8
June	121.1	127.3	122.2	120.5	121.1	124.8	118.4	120.8	122.3
1999-2000									
September	122.3	128.3	122.9	121.6	122.1	125.8	119.8	121.7	123.4
December	123.0	128.6	123.7	122.3	122.8	126.3	120.8	122.5	124.1
March	124.3	129.7	124.4	123.3	123.9	127.4	121.8	122.8	125.2
June	125.3	130.8	125.2	124.3	124.8	128.4	122.8	122.3	126.2
2000-2001									
September	130.5	134.9	130.1	129.1	129.6	132.7	128.3	133.1	130.9
December	130.8	135.4	130.5	129.6	130.0	133.0	128.9	132.9	131.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
December	0.6	0.2	0.7	0.6	0.6	0.4	0.8	0.7	0.6
March	1.1	0.9	0.6	0.8	0.9	0.9	0.8	0.2	0.9
June	0.8	0.8	0.6	0.8	0.7	0.8	0.8	-0.4	0.8
2000-2001									
September	4.2	3.1	3.9	3.9	3.8	3.3	4.5	8.8	3.7
December	0.2	0.4	0.3	0.4	0.3	0.2	0.5	-0.2	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS QUARTER									
1999-2000									
December	1.7	1.2	1.5	2.3	2.4	2.1	1.3	1.0	1.8
March	3.2	2.4	2.1	2.7	2.8	2.6	3.1	1.1	2.8
June	3.5	2.7	2.5	3.2	3.1	2.9	3.7	1.2	3.2
2000-2001									
September	6.7	5.1	5.9	6.2	6.1	5.5	7.1	9.4	6.1
December	6.3	5.3	5.5	6.0	5.9	5.3	6.7	8.5	5.8

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

TABLE 3.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP							
	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
Period	Household	Government	Private	Public			
ANNUAL (1998–1999 = 100.0)							
1991–1992	88.4	88.9	96.8	102.5	96.9	91.1	91.6
1992–1993	90.7	91.3	98.5	103.0	99.7	98.3	93.0
1993–1994	92.4	92.3	99.9	103.1	98.2	100.0	93.9
1994–1995	93.4	92.8	100.0	102.8	99.9	98.6	95.1
1995–1996	96.0	94.8	101.1	103.4	102.4	98.8	97.7
1996–1997	97.9	96.4	98.8	100.8	99.0	92.8	99.2
1997–1998	99.3	97.7	99.1	100.4	103.5	97.4	100.2
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	101.2	102.2	100.3	99.5	102.6	99.6	101.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1991–1992	3.3	4.8	–1.4	–1.0	–2.5	0.4	2.0
1992–1993	2.6	2.7	1.8	0.5	2.9	7.9	1.5
1993–1994	1.9	1.1	1.4	0.1	–1.5	1.7	1.0
1994–1995	1.1	0.5	0.1	–0.3	1.7	–1.4	1.3
1995–1996	2.8	2.2	1.1	0.6	2.5	0.2	2.7
1996–1997	2.0	1.7	–2.3	–2.5	–3.3	–6.1	1.5
1997–1998	1.4	1.3	0.3	–0.4	4.5	5.0	1.0
1998–1999	0.7	2.4	0.9	–0.4	–3.4	2.7	–0.2
1999–2000	1.2	2.2	0.3	–0.5	2.6	–0.4	1.7
ORIGINAL (1998–1999 = 100.0)							
1998–1999							
December	99.8	99.6	100.1	100.4	100.4	101.6	99.6
March	100.1	100.5	100.3	99.9	98.9	98.8	100.2
June	100.4	100.6	99.4	98.9	96.0	96.2	100.2
1999–2000							
September	100.6	101.5	99.6	99.4	97.4	96.3	100.8
December	100.8	101.9	99.8	99.1	100.9	98.4	101.2
March	101.4	102.5	100.3	99.3	103.2	99.2	102.1
June	101.9	102.9	101.4	100.1	108.9	104.6	102.6
2000–2001							
September	105.2	103.9	103.5	99.6	112.5	105.9	105.6
December	105.5	104.6	104.1	100.3	118.7	112.8	105.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1999–2000							
December	0.1	0.4	0.2	–0.2	3.6	2.3	0.4
March	0.6	0.6	0.5	0.2	2.2	0.8	0.8
June	0.5	0.4	1.0	0.8	5.5	5.4	0.5
2000–2001							
September	3.3	1.0	2.1	–0.5	3.3	1.3	2.9
December	0.3	0.7	0.6	0.7	5.5	6.5	0.1

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 5.4. IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services
ANNUAL (1997-98 = 100.0)											
1991-1992	99.0	100.4	95.8	101.8	94.4	95.1	99.2	85.6	120.1	97.5	82.2
1992-1993	101.8	103.8	99.0	105.4	95.0	102.2	106.6	93.2	131.4	103.3	88.0
1993-1994	100.2	101.4	98.2	102.3	96.1	103.4	107.9	96.7	133.2	103.2	89.1
1994-1995	100.9	102.9	106.9	101.5	94.3	101.5	105.4	95.0	125.1	102.4	88.9
1995-1996	103.4	105.6	111.9	103.4	96.3	101.0	104.3	95.5	116.9	103.6	90.2
1996-1997	99.3	99.9	101.7	99.2	97.6	94.2	96.1	91.3	101.0	96.7	87.8
1997-1998	103.6	105.0	108.4	103.9	99.2	98.3	99.3	95.5	102.8	99.8	94.9
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	103.0	102.9	98.1	104.6	103.0	98.7	98.6	97.5	93.9	101.8	99.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1991-1992	-3.0	-4.2	1.2	-6.0	1.9	-0.2	-0.7	4.0	0.5	-3.6	1.5
1992-1993	2.9	3.5	3.3	3.5	0.7	7.4	7.5	8.9	9.4	5.9	7.1
1993-1994	-1.6	-2.3	-0.7	-2.9	1.1	1.2	1.2	3.8	1.4	-0.1	1.2
1994-1995	0.7	1.5	8.8	-0.8	-1.8	-1.9	-2.4	-1.8	-6.1	-0.7	-0.2
1995-1996	2.5	2.6	4.6	1.9	2.1	-0.5	-1.0	0.6	-6.5	1.1	1.4
1996-1997	-3.9	-5.4	-9.0	-4.0	1.4	-6.7	-7.8	-4.4	-13.6	-6.6	-2.6
1997-1998	4.3	5.1	6.5	4.7	1.6	4.3	3.3	4.6	1.8	3.2	8.1
1998-1999	-3.5	-4.8	-7.7	-3.7	0.9	1.7	0.7	4.7	-2.8	0.2	5.4
1999-2000	3.0	2.9	-1.9	4.6	3.0	-1.3	-1.4	-2.5	-6.1	1.8	-1.0
SEASONALLY ADJUSTED (1997-98 = 100.0)											
1998-1999											
December	100.5	100.9	99.8	101.3	99.4	102.0	101.9	101.5	102.4	101.9	102.2
March	98.7	98.3	98.6	98.2	100.0	98.3	98.0	99.7	97.7	97.1	99.2
June	95.9	94.3	94.9	94.1	101.0	95.6	95.6	97.1	93.2	95.9	95.3
1999-2000											
September	97.6	96.1	95.8	96.2	102.7	96.0	95.8	96.2	93.4	97.0	96.9
December	101.1	100.6	96.2	102.1	102.8	97.8	97.6	97.2	93.4	100.0	98.3
March	103.8	104.1	97.2	106.5	102.5	97.6	97.6	97.0	92.3	101.1	97.5
June	109.7	111.2	104.0	113.6	104.4	103.4	103.6	100.8	96.7	109.1	102.6
2000-2001											
September	112.8	114.4	108.7	116.5	107.8	103.9	103.8	100.8	94.8	110.7	104.5
December	119.1	122.5	115.7	124.8	107.8	109.7	109.6	104.6	98.8	118.6	110.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1999-2000											
December	3.6	4.7	0.4	6.2	0.1	1.8	1.9	1.0	0.0	3.2	1.5
March	2.6	3.5	1.1	4.3	-0.3	-0.1	0.0	-0.2	-1.2	1.0	-0.8
June	5.7	6.8	6.9	6.7	1.9	5.9	6.1	4.0	4.8	7.9	5.2
2000-2001											
September	2.8	2.9	4.5	2.5	3.3	0.5	0.1	0.0	-2.0	1.5	1.8
December	5.6	7.1	6.5	7.1	0.0	5.6	5.6	3.8	4.2	7.1	5.6

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (1994–1995 = 100.0)												
1991–1992	<b>94.8</b>	106.8	98.2	<b>89.6</b>	100.9	92.7	<b>97.9</b>	110.3	101.4	<b>74.3</b>	83.7	76.9
1992–1993	<b>98.4</b>	98.7	93.2	<b>91.1</b>	91.3	86.2	<b>102.8</b>	103.2	97.3	<b>78.2</b>	78.4	74.0
1993–1994	<b>98.8</b>	98.3	92.0	<b>95.7</b>	95.2	89.1	<b>100.5</b>	99.9	93.5	<b>75.4</b>	75.1	70.3
1994–1995	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0
1995–1996	<b>100.7</b>	104.0	102.9	<b>95.5</b>	98.5	97.5	<b>103.3</b>	106.7	105.6	<b>96.8</b>	99.7	98.8
1996–1997	<b>95.2</b>	105.8	100.3	<b>88.5</b>	98.4	93.3	<b>98.5</b>	109.5	103.9	<b>85.6</b>	95.2	90.2
1997–1998	<b>101.8</b>	102.9	93.2	<b>94.8</b>	95.9	86.9	<b>105.3</b>	106.4	96.4	<b>92.8</b>	94.0	85.2
1998–1999	<b>96.7</b>	89.2	81.5	<b>86.7</b>	80.0	73.2	<b>101.6</b>	93.7	85.7	<b>84.0</b>	77.5	70.8
1999–2000	<b>96.2</b>	89.8	81.4	<b>89.3</b>	83.3	75.5	<b>99.7</b>	93.1	84.3	<b>101.1</b>	94.3	85.4
ORIGINAL (1994–1995 = 100.0)												
1999–2000												
December	<b>93.0</b>	87.4	80.2	<b>83.2</b>	78.2	71.8	<b>97.8</b>	91.9	84.4	<b>101.6</b>	95.4	87.6
January	<b>92.7</b>	89.6	82.1	<b>82.5</b>	79.8	73.1	<b>97.8</b>	94.5	86.6	<b>104.0</b>	100.4	92.0
February	<b>98.1</b>	92.3	83.1	<b>87.4</b>	82.3	74.1	<b>103.4</b>	97.3	87.6	<b>108.4</b>	102.0	91.8
March	<b>99.7</b>	91.2	81.9	<b>91.4</b>	83.6	75.1	<b>103.9</b>	95.0	85.3	<b>109.2</b>	99.7	89.6
April	<b>102.2</b>	91.7	82.3	<b>96.0</b>	86.2	77.3	<b>105.3</b>	94.5	84.8	<b>105.1</b>	94.3	84.5
May	<b>105.6</b>	93.8	82.2	<b>101.1</b>	89.8	78.8	<b>107.8</b>	95.8	84.0	<b>110.5</b>	98.2	86.1
June	<b>104.4</b>	93.7	83.4	<b>99.1</b>	89.0	79.2	<b>107.0</b>	96.1	85.5	<b>106.1</b>	95.2	84.7
2000–2001												
July	<b>105.7</b>	94.6	83.8	<b>101.4</b>	90.8	80.4	<b>107.8</b>	96.5	85.5	<b>110.0</b>	98.4	87.1
August	<b>106.6</b>	95.4	83.5	<b>103.8</b>	92.8	81.3	<b>108.0</b>	96.6	84.6	<b>110.8</b>	99.1	86.7
September	<b>111.9</b>	96.5	83.5	<b>106.6</b>	91.8	79.5	<b>114.6</b>	98.8	85.5	<b>122.1</b>	105.2	91.1
October	<b>116.9</b>	96.6	83.2	<b>112.7</b>	93.2	80.2	<b>118.9</b>	98.4	84.6	<b>119.6</b>	98.8	85.0
November	<b>116.7</b>	95.7	82.1	<b>113.4</b>	93.0	79.8	<b>118.3</b>	97.1	83.3	<b>117.7</b>	96.4	82.7
December	<b>113.7</b>	96.9	83.8	<b>109.4</b>	93.2	80.7	<b>115.8</b>	98.7	85.4	<b>116.7</b>	99.4	86.0
January	<b>113.5</b>	97.5	84.9	<b>109.7</b>	94.3	82.1	<b>115.3</b>	99.1	86.3	<b>116.0</b>	99.6	86.7
February	<b>117.3</b>	97.7	87.5	<b>104.0</b>	95.0	82.2	<b>118.8</b>	99.0	85.7	<b>119.2</b>	99.3	85.9

Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS														
Period	Prices received by farmers							Prices paid by farmers						Farm- ers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products		Total	Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital	Total	
	All	Wheat	All	Cattle	All	Wool								
	ANNUAL (1997–1998 = 100.0)													
1989–1990	103.2	102.0	108.7	129.2	118.7	131.9	<b>109.3</b>	83.2	78.9	126.5	86.4	80.7	<b>90.1</b>	121.4
1990–1991	84.9	69.0	102.9	123.2	98.1	99.7	<b>93.6</b>	85.3	82.7	119.9	87.4	83.0	<b>90.8</b>	103.0
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	<b>94.5</b>	87.4	86.5	109.4	88.7	84.6	<b>90.7</b>	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	<b>93.7</b>	87.8	89.7	96.7	88.7	88.0	<b>89.5</b>	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	<b>97.4</b>	90.2	91.0	94.5	91.0	91.9	<b>91.1</b>	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	<b>112.0</b>	94.1	92.3	101.4	92.9	94.4	<b>94.9</b>	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	<b>111.2</b>	98.7	95.1	109.4	96.2	97.1	<b>99.4</b>	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	<b>101.6</b>	98.6	97.0	106.4	96.1	98.7	<b>99.3</b>	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0
1998–1999	96.3	93.0	102.5	105.3	88.3	79.8	<b>96.3</b>	98.8	103.7	96.5	102.3	103.0	<b>100.0</b>	97.1
1999–2000	92.2	91.9	109.7	112.2	91.9	93.1	<b>96.5</b>	100.9	106.0	100.3	104.7	105.3	<b>102.4</b>	94.2

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

## HOUSE PRICES INDEXES

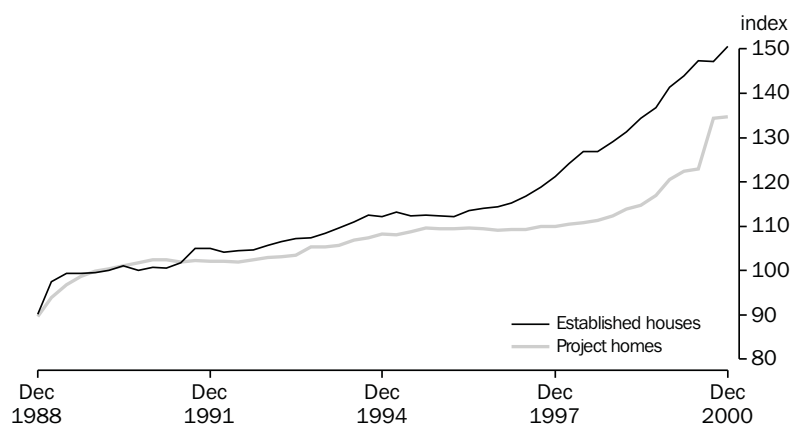


TABLE 5.7. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly Rates of pay excluding bonuses, construction industry (b)	National accounts private housing investment
ANNUAL						
1991–1992	104.6	102.1	104.9	107.3		105.1
1992–1993	106.0	103.0	106.9	108.0		105.7
1993–1994	109.1	105.8	112.0	109.3		107.7
1994–1995	112.6	108.1	115.4	111.4		110.5
1995–1996	112.7	109.5	115.7	113.8		112.4
1996–1997	115.1	109.2	116.1	115.5		112.6
1997–1998	122.8	110.3	118.2	na	101.6	113.0
1998–1999	130.4	113.1	119.5		105.1	115.0
1999–2000	142.3	120.7	122.8		108.2	121.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991–1992	3.8	0.0	0.3	2.6	na	0.9
1992–1993	1.3	0.9	1.9	0.7		0.6
1993–1994	2.9	2.7	4.8	1.2		1.9
1994–1995	3.2	2.2	3.0	1.9		2.6
1995–1996	0.1	1.3	0.3	2.2		1.7
1996–1997	2.1	-0.3	0.3	1.5		0.2
1997–1998	6.7	1.0	1.8	na		0.4
1998–1999	6.2	2.5	1.1		3.4	1.8
1999–2000	9.1	6.7	2.8		2.9	5.5
ORIGINAL						
1998–1999						
December	129.0	112.3	119.7	na	104.8	114.4
March	131.3	113.8	119.5		105.3	115.3
June	134.3	114.8	119.2		106.0	116.5
1999–2000						
September	136.8	117.0	120.5		106.8	117.8
December	141.3	120.6	121.5		107.8	119.5
March	143.9	122.4	123.8		108.8	122.5
June	147.3	122.9	125.5		109.8	125.3
2000–2001						
September	147.1	134.3	124.5		111.5	137.0
December	150.6	134.8	124.4		112.2	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999–2000						
December	3.3	3.1	0.8	na	0.7	1.4
March	1.8	1.5	1.9		1.2	2.5
June	2.4	0.4	1.4		0.9	2.3
2000–2001						
September	-0.1	9.3	-0.8		1.5	9.3
December	2.4	0.4	-0.1		0.6	nya

(a) Base of each index — 1989–1990 = 100.0.

(b) Base of index — September Quarter 1997 = 100.0

Source: House Price Indexes: Eight Capital Cities (Cat. no. 6416.0) and Wage Cost Index, Australia (Cat. no. 6345.0)

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991–1992	0.3	0.6	–2.6	0.4	–5.8	–0.5
1992–1993	1.9	0.3	4.9	2.3	4.4	9.2
1993–1994	4.8	1.4	–1.6	1.0	–1.8	3.1
1994–1995	3.0	2.7	2.8	2.3	3.2	–0.7
1995–1996	0.3	2.1	2.3	2.5	1.5	0.2
1996–1997	0.3	0.4	–3.7	0.5	–3.9	–5.6
1997–1998	1.8	0.9	0.9	1.4	7.0	6.3
1998–1999	1.1	0.9	–1.0	–0.3	–3.2	3.9
1999–2000	2.8	0.8	9.3	4.3	2.4	0.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999–2000						
December	0.8	0.2	4.9	1.4	4.3	2.2
March	1.9	0.9	3.7	1.8	4.3	1.5
June	1.4	0.9	4.8	2.0	6.2	5.5
2000–2001						
September	–0.8	–1.6	3.5	1.9	2.1	1.3
December	–0.1	0.7	4.8	2.5	7.3	6.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1999–2000						
December	1.5	0.2	7.4	3.1	–1.5	–2.8
March	3.6	1.0	13.1	5.6	6.9	0.8
June	5.3	1.7	16.4	7.4	16.7	9.3
2000–2001						
September	3.3	0.3	18.0	7.2	17.9	10.9
December	2.4	0.8	17.9	8.4	21.4	15.8

(a) More detailed information concerning series in this table can be found in later tables in this chapter.

Source: *Export Price Indexes* (Cat. no. 6405.0), *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0), *Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0), *Price Indexes of Materials Used in Manufacturing Industries, Australia* (Cat. no. 6411.0), *Price Indexes of Articles Produced By Manufacturing Industry, Australia* (Cat. no. 6412.0) and *Import Price Indexes* (Cat. no. 6414.0).

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
ANNUAL (1989–1990 = 100.0)									
1991–1992	104.9	105.3	106.9	108.3	102.6	108.5	106.1	105.7	104.9
1992–1993	106.5	106.2	105.0	110.4	103.4	107.9	105.3	106.0	106.9
1993–1994	112.8	107.7	107.1	112.1	105.1	105.5	106.1	107.5	112.0
1994–1995	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995–1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996–1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997–1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998–1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999–2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
ORIGINAL (1989–1990 = 100.0)									
1998–1999									
December	119.3	116.9	113.0	120.5	112.4	115.0	115.9	115.2	119.7
March	119.4	117.4	112.9	120.5	112.2	115.9	116.1	115.2	119.5
June	119.0	118.3	113.0	120.3	112.2	116.3	116.2	115.4	119.2
1999–2000									
September	119.8	118.1	112.9	119.4	110.4	116.5	116.6	115.2	120.5
December	120.2	119.0	112.7	120.0	110.7	117.8	116.0	115.4	121.5
March	123.1	120.3	112.6	121.4	111.8	118.6	116.3	116.4	123.8
June	125.1	121.5	112.7	123.7	112.6	119.3	117.4	117.4	125.5
2000–2001									
September	126.2	119.6	112.1	123.8	112.5	116.0	109.2	115.5	124.5
December	127.0	119.6	112.3	124.3	112.2	118.5	110.0	116.3	124.4

(a) Weighted average of six state capital cities.

Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0), and *Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0).

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-1990 = 100.0)											
1991-1992	101.4	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.4	101.9	99.8
1992-1993	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.7	100.9	108.1	101.8
1993-1994	104.7	108.8	102.5	107.7	101.9	103.5	109.8	87.6	100.8	115.0	102.7
1994-1995	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-1996	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	107.0	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	105.9	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	115.8	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
ORIGINAL (1989-1990 = 100.0)											
1998-1999											
December	105.8	113.6	101.3	109.6	94.9	111.4	111.7	92.8	107.8	116.3	104.4
March	104.2	111.6	99.9	111.5	84.6	109.4	111.1	90.3	105.3	116.6	103.2
June	106.1	112.3	102.5	110.2	102.8	108.8	110.3	88.6	103.5	117.2	102.0
1999-2000											
September	108.3	112.2	106.3	108.7	126.9	107.9	110.6	86.4	104.6	118.1	102.1
December	113.6	115.6	112.8	110.8	148.0	112.3	110.9	92.1	106.1	120.5	102.3
March	117.8	120.3	116.7	111.6	164.5	114.2	110.7	94.7	106.0	120.4	103.6
June	123.5	126.9	122.0	112.2	191.6	121.5	110.7	96.7	107.8	122.9	105.6
2000-2001											
September	127.8	129.6	127.3	116.8	205.9	122.5	111.1	97.6	109.7	123.1	106.1
December	133.9	133.6	134.6	118.3	240.5	124.8	110.8	102.3	111.9	125.3	107.9

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (Cat. no. 6411.0).

TABLE 5.11 PRICE INDEXES ARTICLES PRODUCED BY MANUFACTURING INDUSTRY (a)

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petroleum and coal products	Basic metal products	Fabric- ated metal products	Trans- port equip- ment and parts	Electronic equipment and other machinery	All manufac- turing industry
ANNUAL (1989-1990 = 100.0)									
1991-1992	105.1	107.0	105.4	113.5	94.6	105.9	106.8	102.7	<b>104.9</b>
1992-1993	108.8	108.2	106.5	121.5	95.3	106.3	109.9	104.9	<b>107.3</b>
1993-1994	112.8	109.2	105.7	107.5	94.6	106.4	112.8	105.5	<b>108.5</b>
1994-1995	115.2	110.2	108.9	102.1	101.6	107.7	114.3	106.8	<b>110.9</b>
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	<b>113.7</b>
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	<b>114.3</b>
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	<b>115.9</b>
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	<b>115.6</b>
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	<b>120.6</b>
ORIGINAL (1989-1990 = 100.0)									
1998-1999									
December	122.8	117.4	111.8	85.1	99.6	113.2	117.4	109.2	<b>115.7</b>
March	122.7	118.2	111.0	79.7	96.5	113.5	117.7	108.6	<b>115.0</b>
June	121.4	119.0	109.3	92.2	95.7	113.8	117.5	109.1	<b>115.3</b>
1999-2000									
September	122.7	119.3	109.8	119.3	97.8	113.5	118.1	109.3	<b>117.7</b>
December	124.9	119.4	110.5	125.6	102.4	114.7	119.3	109.7	<b>119.3</b>
March	125.2	119.8	112.2	145.0	107.9	115.7	119.9	110.1	<b>121.4</b>
June	127.4	119.6	114.5	160.2	111.1	116.8	121.2	110.5	<b>123.8</b>
2000-2001									
September	127.2	119.1	114.0	190.5	112.0	116.6	121.5	110.6	<b>126.2</b>
December	129.3	120.6	116.1	207.0	117.4	116.3	123.9	111.8	<b>129.3</b>

(a) The content and format of this table has changed to reflect an updated weighting pattern and the adoption of a new industrial classification. In addition, the reference base has been updated to 1989-1990=100.0, in line with most of the other price indexes. For more details see September Quarter 2000 issue of Price Indexes of Articles Produced By Manufacturing Industry, Australia (Cat. no. 6412.0)

Source: Price Indexes of Articles Produced By Manufacturing Industry. (Cat. no. 6412.0).

TABLE 5.12 EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989–1990 = 100.0)											
1994–1995	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	<b>94.7</b>
1995–1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	<b>96.1</b>
1996–1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	<b>92.4</b>
1997–1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	<b>98.9</b>
1998–1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	<b>95.7</b>
1999–2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	<b>98.0</b>
ORIGINAL (1989–1990 = 100.0)											
1998–1999											
December	100.9	90.9	104.4	117.8	98.5	59.2	95.8	86.1	90.3	112.9	<b>96.9</b>
March	99.6	88.6	103.3	110.8	93.5	58.8	92.5	80.6	90.9	111.6	<b>93.1</b>
June	98.5	83.9	94.0	107.4	89.8	60.0	86.2	82.3	89.3	110.2	<b>90.6</b>
1999–2000											
September	102.7	80.8	93.1	108.3	93.2	60.5	83.1	87.3	89.3	110.5	<b>91.5</b>
December	105.0	83.4	95.3	112.6	96.3	62.1	94.4	94.0	90.5	111.5	<b>95.4</b>
March	107.8	83.1	95.9	119.9	104.2	60.2	96.0	105.5	90.7	112.4	<b>99.5</b>
June	115.6	88.1	95.4	127.3	112.4	67.3	100.5	110.3	93.1	118.4	<b>105.7</b>
2000–2001											
September	116.6	90.9	97.9	133.1	114.9	69.6	102.1	109.0	92.2	121.0	<b>107.9</b>
December	124.1	98.4	102.3	147.7	122.5	71.9	107.9	116.9	95.3	128.0	<b>115.8</b>

(a) Australian Harmonised Export Commodity Classification.

Source: *Export Price Index, Australia* (Cat. no. 6405.0).

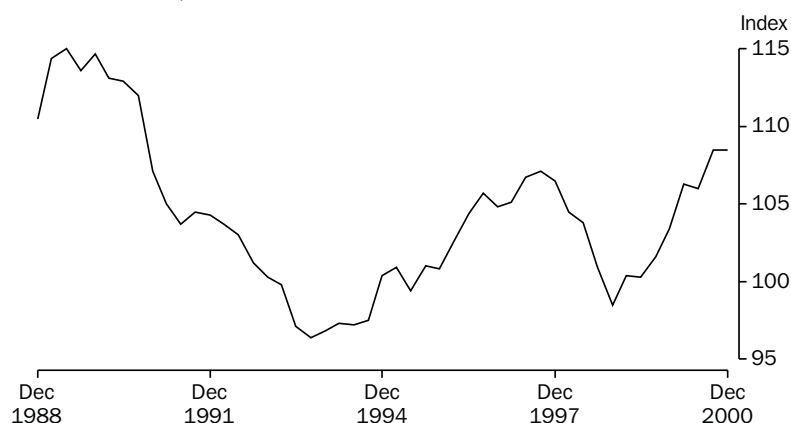
TABLE 5.13 IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989–1990 = 100.0)											
1991–1992	98.1	115.7	90.8	92.5	116.6	100.5	103.3	104.8	105.7	91.4	<b>102.7</b>
1992–1993	104.7	121.8	101.1	100.2	126.7	106.2	109.3	116.8	114.9	98.7	<b>112.1</b>
1993–1994	106.8	111.5	116.3	93.5	120.9	103.3	112.2	123.1	117.0	110.4	<b>115.6</b>
1994–1995	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	<b>114.8</b>
1995–1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	<b>115.0</b>
1996–1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	<b>108.6</b>
1997–1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	<b>115.4</b>
1998–1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	<b>119.9</b>
1999–2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	<b>120.2</b>
ORIGINAL (1989–1990 = 100.0)											
1998–1999											
December	126.3	130.3	119.3	85.1	185.8	116.4	124.9	123.9	129.1	94.9	<b>121.7</b>
March	123.1	130.0	117.2	75.4	179.7	112.2	122.2	122.4	127.5	91.2	<b>119.1</b>
June	120.5	129.8	114.9	93.0	166.5	107.4	117.6	117.6	123.9	84.2	<b>115.9</b>
1999–2000											
September	116.6	126.3	115.8	111.3	148.9	105.7	117.2	116.5	122.9	79.9	<b>115.8</b>
December	116.0	126.6	120.2	128.4	147.9	106.6	118.4	118.6	123.9	92.1	<b>118.3</b>
March	116.3	127.7	127.0	143.7	126.8	111.4	119.7	118.4	125.5	92.2	<b>120.1</b>
June	118.7	127.5	136.6	158.3	130.3	120.3	125.4	124.2	132.0	95.0	<b>126.7</b>
2000–2001											
September	117.8	125.1	140.5	184.2	126.6	120.5	125.1	123.8	133.5	96.5	<b>128.4</b>
December	121.9	129.2	147.8	216.5	126.1	125.9	132.8	131.3	140.6	101.5	<b>137.0</b>

(a) Standard International Trade Classification, Revision 3.

Source: *Import Price Index, Australia* (Cat. no. 6414.0).

TERMS OF TRADE, 1998-1999 = 100.0



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1998-1999 = 100.0)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1998-99 = 100.0) (a) (b)		
		Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
		ANNUAL		
1991-1992	103.9	123.6	125.2	123.4
1992-1993	99.6	108.2	110.0	106.5
1993-1994	96.9	103.4	104.6	100.9
1994-1995	99.6	105.9	105.1	103.1
1995-1996	102.2	114.6	112.7	111.0
1996-1997	105.6	123.2	122.3	124.1
1997-1998	105.5	109.1	110.3	110.0
1998-1999	100.0	100.0	100.0	100.0
1999-2000	104.3	98.6	98.5	98.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED				
1997-1998				
December	106.5	110.3	112.1	111.7
March	104.5	107.4	108.3	108.1
June	103.8	102.8	103.5	103.4
1998-1999				
September	100.9	98.8	98.8	99.3
December	98.5	97.5	97.3	97.3
March	100.4	99.3	99.4	98.8
June	100.3	104.1	104.2	104.3
1999-2000				
September	101.6	102.6	102.1	101.5
December	103.4	99.1	98.6	98.5
March	106.3	99.2	99.3	98.8
June	106.0	93.7	94.1	93.4
2000-2001				
September	108.5	92.8	94.7	93.6
December	108.5	nya	nya	nya

(a) Original data provided.

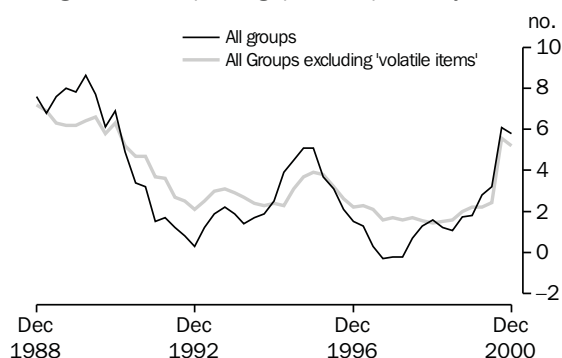
(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

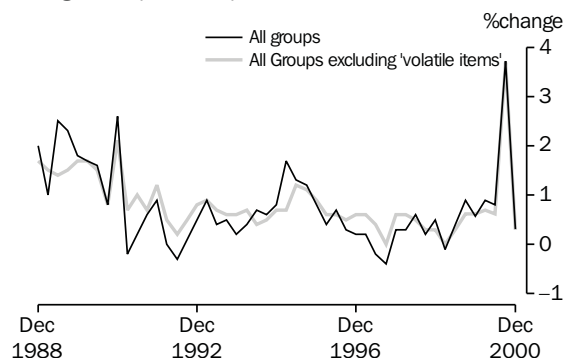
(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

Source: Australian National Accounts, National Income, Expenditure and Product (Cat. no. 5206.0) and Department of Treasury.

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year

Source: ABS (Cat. no. 6401.0), Quarterly data.

CONSUMER PRICE INDEX,  
Change from previous quarter

Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.15 CONSUMER PRICE INDEX — ANALYTICAL SERIES

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Market goods and services excluding 'volatile items' (d)			Tradables (e)	Non-tradables (e)
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0) (a)								
1991-1992	107.3	108.8	109.3	107.9	108.0	107.9	na	na
1992-1993	108.4	111.0	112.1	110.9	109.0	110.4		
1993-1994	110.4	113.5	115.2	113.9	110.8	113.1		
1994-1995	113.9	116.5	118.1	116.2	114.0	115.7		
1995-1996	118.7	121.1	122.4	120.6	118.6	120.1		
1996-1997	120.3	123.9	125.2	122.5	122.1	122.4		
1997-1998	120.3	125.4	127.2	123.5	126.1	124.2		
1998-1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
ORIGINAL (1989-90 = 100.0) (a)								
1998-1999								
December	121.9	127.1	129.0	124.5	129.0	125.7	100.2	101.2
March	121.8	126.7	129.0	125.1	130.1	126.4	100.2	101.0
June	122.3	127.3	129.4	125.7	130.6	126.9	101.0	101.2
1999-2000								
September	123.4	128.3	130.2	126.1	132.1	127.7	101.7	102.3
December	124.1	128.6	131.0	126.8	133.4	128.5	101.5	103.5
March	125.2	129.7	131.9	127.4	134.1	129.2	102.0	104.8
June	126.2	130.8	132.7	128.0	135.5	130.0	103.0	105.5
2000-2001								
September	130.9	134.9	137.4	131.5	143.3	134.8	105.2	110.9
December	131.3	135.4	137.7	131.9	143.8	135.2	105.4	111.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
December	0.6	0.2	0.6	0.6	1.0	0.6	-0.2	1.2
March	0.9	0.9	0.7	0.5	0.5	0.5	0.5	1.3
June	0.8	0.8	0.6	0.5	1.0	0.6	1.0	0.7
2000-2001								
September	3.7	3.1	3.5	2.7	5.8	3.7	2.1	5.1
December	0.3	0.4	0.2	0.3	0.3	0.3	0.2	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
1999-2000								
December	1.8	1.2	1.6	1.8	3.4	2.2	1.3	2.3
March	2.8	2.4	2.2	1.8	3.1	2.2	1.8	3.8
June	3.2	2.7	2.6	1.8	3.8	2.4	2.0	4.2
2000-2001								
September	6.1	5.1	5.5	4.3	8.5	5.6	3.4	8.4
December	5.8	5.3	5.1	4.0	7.8	5.2	3.8	7.6

(a) See Appendices A and B, Consumer Price Index (Cat. no. 6401.0), September Quarter 1994.

(b) This series cover approximately 80 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafoods, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: Consumer Price Index, Australia (Cat. no. 6401.0)



## 6 LABOUR FORCE AND DEMOGRAPHY

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### TABLES

6.1	Labour force status of the civilian population : persons . . . . .	76
6.2	Labour force status of the civilian population : males. . . . .	77
6.3	Labour force status of the civilian population : females. . . . .	78
6.4	Unemployment rate by sex and age group . . . . .	79
6.5	Unemployed persons : reason for unemployment, duration of unemployment, and proportion with dependants . . . . .	80
6.6	Employed persons by industry . . . . .	81
6.7	Job vacancies . . . . .	82
6.8	Industrial disputes by industry : working days lost . . . . .	82
6.9	Estimated resident population and components of population change. . . . .	83
6.10	Overseas arrivals and departures . . . . .	84

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### RELATED PUBLICATIONS

*Australian Demographic Statistics* (Cat. no. 3101.0)

*Overseas Arrivals and Departures, Australia* (Cat. no. 3401.0)

*Labour Force, Australia, Preliminary* (Cat. no. 6202.0)

*Labour Force, Australia* (Cat. no. 6203.0)

*Industrial Disputes, Australia* (Cat. no. 6321.0)

*Job Vacancies, Australia* (Cat. no. 6354.0)

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1992-1993	247.4	5,589.8	5,837.1	1,796.8	7,633.9	940.5	8,574.4	13,691.0	11.0	62.6
1993-1994	231.9	5,697.3	5,929.2	1,851.3	7,780.5	915.4	8,696.0	13,853.5	10.5	62.8
1994-1995	245.1	5,873.2	6,118.2	1,974.4	8,092.6	793.7	8,886.3	14,031.6	8.9	63.3
1995-1996	238.2	6,022.0	6,260.2	2,041.0	8,301.2	764.3	9,065.5	14,242.6	8.4	63.7
1996-1997	227.8	6,043.6	6,271.4	2,109.2	8,380.6	792.4	9,173.1	14,455.3	8.6	63.5
1997-1998	221.8	6,102.6	6,324.5	2,171.9	8,496.4	764.2	9,260.6	14,664.8	8.3	63.1
1998-1999	223.6	6,204.1	6,427.6	2,253.1	8,680.8	718.2	9,399.0	14,879.0	7.6	63.2
1999-2000	240.1	6,346.3	6,586.4	2,330.2	8,916.6	661.4	9,577.9	15,106.9	6.9	63.4
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1992-1993	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1993-1994	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1994-1995	5.7	3.1	3.2	6.6	4.0	-13.3	2.2	1.3	-1.6	0.6
1995-1996	-2.8	2.5	2.3	3.4	2.6	-3.7	2.0	1.5	-0.5	0.3
1996-1997	-4.4	0.4	0.2	3.3	1.0	3.7	1.2	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	3.0	1.4	-3.6	1.0	1.4	-0.4	-0.3
1998-1999	0.8	1.7	1.6	3.7	2.2	-6.0	1.5	1.5	-0.6	0.0
1999-2000	7.4	2.3	2.5	3.4	2.7	-7.9	1.9	1.5	-0.7	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1999-2000										
December	239.0	6,349.0	6,588.0	2,322.6	8,910.6	670.2	9,580.7	15,102.9	7.0	63.4
January	241.2	6,342.7	6,583.9	2,330.9	8,914.8	653.2	9,568.0	15,120.3	6.8	63.3
February	239.0	6,361.0	6,600.0	2,354.0	8,954.0	645.6	9,599.6	15,137.7	6.7	63.4
March	234.0	6,396.2	6,630.2	2,343.6	8,973.8	658.7	9,632.5	15,155.1	6.8	63.6
April	240.8	6,406.6	6,647.4	2,363.5	9,010.9	654.0	9,664.9	15,172.5	6.8	63.7
May	242.3	6,420.7	6,663.1	2,365.6	9,028.7	652.9	9,681.6	15,190.0	6.7	63.7
June	250.4	6,448.5	6,699.0	2,344.8	9,043.7	633.7	9,677.5	15,207.5	6.5	63.6
2000-2001										
July	244.0	6,467.2	6,711.2	2,395.2	9,106.4	620.9	9,727.3	15,225.7	6.4	63.9
August	239.8	6,476.7	6,716.4	2,418.6	9,135.1	626.6	9,761.6	15,243.9	6.4	64.0
September	238.6	6,486.8	6,725.4	2,383.7	9,109.1	611.9	9,721.0	15,262.2	6.3	63.7
October	228.3	6,475.5	6,703.8	2,399.0	9,102.8	616.9	9,719.7	15,278.2	6.3	63.6
November	236.6	6,462.1	6,698.7	2,353.4	9,052.1	635.8	9,687.9	15,294.3	6.6	63.3
December	239.0	6,443.5	6,682.6	2,401.8	9,084.3	641.1	9,725.4	15,310.3	6.6	63.5
January	228.0	6,429.4	6,657.3	2,438.7	9,096.1	647.4	9,743.5	15,326.1	6.6	63.6
February	225.5	6,465.4	6,690.9	2,407.7	9,098.6	673.8	9,772.4	15,341.8	6.9	63.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
2000-2001										
August	-1.7	0.1	0.1	1.0	0.3	0.9	0.4	0.1	0.0	0.1
September	-0.5	0.2	0.1	-1.4	-0.3	-2.3	-0.4	0.1	-0.1	-0.3
October	-4.4	-0.2	-0.3	0.6	-0.1	0.8	0.0	0.1	0.1	-0.1
November	3.6	-0.2	-0.1	-1.9	-0.6	3.1	-0.3	0.1	0.2	-0.3
December	1.0	-0.3	-0.2	2.1	0.4	0.8	0.4	0.1	0.0	0.2
January	-4.6	-0.2	-0.4	1.5	0.1	1.0	0.2	0.1	0.1	0.1
February	-1.1	0.6	0.5	-1.3	0.0	4.1	0.3	0.1	0.3	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
2000-2001										
August	-0.7	0.1	0.1	0.2	0.1	-1.0	0.1	0.1	-0.1	0.0
September	-1.1	0.0	0.0	0.1	0.0	-0.2	0.0	0.1	0.0	-0.1
October	-1.1	-0.1	-0.1	0.1	-0.1	0.7	0.0	0.1	0.0	-0.1
November	-0.9	-0.1	-0.1	0.1	-0.1	1.3	0.0	0.1	0.1	-0.1
December	-0.8	-0.1	-0.1	0.2	0.0	1.5	0.0	0.1	0.1	0.0
January	-0.7	-0.1	-0.1	0.2	0.0	1.5	0.1	0.1	0.1	0.0
February	-0.7	-0.1	-0.1	0.2	0.0	1.3	0.1	0.1	0.1	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1992-1993	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-1994	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.2	10.9	73.6
1994-1995	155.0	3,970.4	4,125.4	503.5	4,628.8	465.5	5,094.3	6,904.6	9.1	73.8
1995-1996	153.5	4,045.4	4,198.9	519.4	4,718.3	453.4	5,171.7	7,004.9	8.8	73.8
1996-1997	147.1	4,054.5	4,201.7	555.3	4,757.0	459.4	5,216.4	7,108.4	8.8	73.4
1997-1998	145.1	4,095.1	4,240.2	578.6	4,818.9	445.5	5,264.3	7,214.3	8.5	73.0
1998-1999	144.8	4,153.6	4,298.4	615.8	4,914.2	416.1	5,330.3	7,323.7	7.8	72.8
1999-2000	152.5	4,241.1	4,393.6	629.7	5,023.3	375.4	5,398.6	7,441.1	7.0	72.6
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1992-1993	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-1994	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.7	-0.2
1994-1995	3.4	2.9	2.9	8.7	3.5	-15.2	1.5	1.3	-1.8	0.1
1995-1996	-1.0	1.9	1.8	3.2	1.9	-2.6	1.5	1.5	-0.4	0.0
1996-1997	-4.1	0.2	0.1	6.9	0.8	1.3	0.9	1.5	0.0	-0.4
1997-1998	-1.4	1.0	0.9	4.2	1.3	-3.0	0.9	1.5	-0.3	-0.4
1998-1999	-0.2	1.4	1.4	6.4	2.0	-6.6	1.3	1.5	-0.7	-0.2
1999-2000	5.3	2.1	2.2	2.2	2.2	-9.8	1.3	1.6	-0.9	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1999-2000										
December	151.1	4,234.8	4,385.9	621.7	5,007.6	385.7	5,393.3	7,438.7	7.2	72.5
January	153.9	4,228.4	4,382.3	632.3	5,014.6	374.6	5,389.2	7,448.0	7.0	72.4
February	150.2	4,258.8	4,409.0	641.2	5,050.1	360.6	5,410.8	7,457.2	6.7	72.6
March	145.9	4,262.7	4,408.6	636.4	5,045.0	367.0	5,412.1	7,466.4	6.8	72.5
April	152.9	4,266.8	4,419.7	654.0	5,073.7	367.8	5,441.5	7,475.5	6.8	72.8
May	152.1	4,281.0	4,433.1	646.9	5,080.0	362.7	5,442.7	7,484.6	6.7	72.7
June	160.8	4,289.7	4,450.5	626.6	5,077.1	362.7	5,439.8	7,493.8	6.7	72.6
2000-2001										
July	154.2	4,295.7	4,449.9	661.9	5,111.8	360.0	5,471.8	7,503.0	6.6	72.9
August	146.1	4,300.6	4,446.7	659.9	5,106.6	362.1	5,468.7	7,512.2	6.6	72.8
September	147.7	4,299.4	4,447.0	661.6	5,108.7	357.5	5,466.2	7,521.5	6.5	72.7
October	140.3	4,295.4	4,435.7	667.1	5,102.8	365.1	5,467.9	7,529.8	6.7	72.6
November	145.6	4,287.6	4,433.2	662.8	5,096.0	368.5	5,464.5	7,538.0	6.7	72.5
December	147.8	4,285.5	4,433.3	662.4	5,095.8	373.2	5,469.0	7,546.3	6.8	72.5
January	137.1	4,266.5	4,403.5	680.0	5,083.6	379.1	5,462.7	7,554.6	6.9	72.3
February	133.8	4,268.7	4,402.5	683.0	5,085.5	394.3	5,479.8	7,562.9	7.2	72.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
2000-2001										
August	-5.3	0.1	-0.1	-0.3	-0.1	0.6	-0.1	0.1	0.0	-0.1
September	1.1	0.0	0.0	0.3	0.0	-1.3	0.0	0.1	-0.1	-0.1
October	-5.0	-0.1	-0.3	0.8	-0.1	2.1	0.0	0.1	0.1	-0.1
November	3.7	-0.2	-0.1	-0.6	-0.1	0.9	-0.1	0.1	0.1	-0.1
December	1.5	0.0	0.0	-0.1	0.0	1.3	0.1	0.1	0.1	0.0
January	-7.3	-0.4	-0.7	2.7	-0.2	1.6	-0.1	0.1	0.1	-0.2
February	-2.4	0.1	0.0	0.4	0.0	4.0	0.3	0.1	0.3	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
2000-2001										
August	-1.3	0.1	0.0	0.6	0.1	-0.1	0.1	0.1	0.0	0.0
September	-1.7	0.0	-0.1	0.6	0.0	0.3	0.0	0.1	0.0	-0.1
October	-1.6	-0.1	-0.1	0.6	-0.1	0.9	0.0	0.1	0.1	-0.1
November	-1.4	-0.1	-0.2	0.5	-0.1	1.3	0.0	0.1	0.1	-0.1
December	-1.3	-0.1	-0.2	0.5	-0.1	1.5	0.0	0.1	0.1	-0.1
January	-1.3	-0.1	-0.2	0.5	-0.1	1.5	0.0	0.1	0.1	-0.1
February	-1.2	-0.1	-0.2	0.6	-0.1	1.3	0.0	0.1	0.1	0.0

(a) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

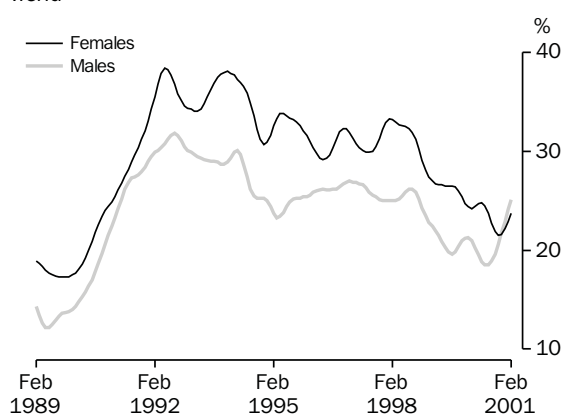
Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1992-1993	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	3,596.0	6,952.7	10.0	51.7
1993-1994	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	3,674.7	7,035.2	10.0	52.2
1994-1995	90.0	1,902.8	1,992.8	1,470.9	3,463.8	328.2	3,791.9	7,127.1	8.7	53.2
1995-1996	84.7	1,976.6	2,061.3	1,521.6	3,582.9	310.9	3,893.9	7,237.7	8.0	53.8
1996-1997	80.7	1,989.0	2,069.7	1,553.9	3,623.7	333.0	3,956.7	7,347.0	8.4	53.9
1997-1998	76.7	2,007.5	2,084.2	1,593.3	3,677.5	318.8	3,996.3	7,450.5	8.0	53.6
1998-1999	78.8	2,050.5	2,129.2	1,637.3	3,766.5	302.1	4,068.7	7,555.3	7.4	53.9
1999-2000	87.6	2,105.2	2,192.8	1,700.5	3,893.3	286.0	4,179.3	7,665.8	6.8	54.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1992-1993	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2
1993-1994	-13.3	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5
1994-1995	9.8	3.5	3.8	6.0	4.7	-10.4	3.2	1.3	-1.3	1.0
1995-1996	-5.9	3.9	3.4	3.4	3.4	-5.3	2.7	1.6	-0.7	0.6
1996-1997	-4.8	0.6	0.4	2.1	1.1	7.1	1.6	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.5	1.5	-4.3	1.0	1.4	-0.4	-0.2
1998-1999	2.7	2.1	2.2	2.8	2.4	-5.2	1.8	1.4	-0.6	0.2
1999-2000	11.2	2.7	3.0	3.9	3.4	-5.3	2.7	1.5	-0.6	0.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1999-2000										
December	87.9	2,114.2	2,202.1	1,700.9	3,903.0	284.5	4,187.4	7,664.1	6.8	54.6
January	87.3	2,114.3	2,201.6	1,698.6	3,900.2	278.6	4,178.8	7,672.3	6.7	54.5
February	88.8	2,102.2	2,191.1	1,712.8	3,903.8	285.0	4,188.8	7,680.5	6.8	54.5
March	88.1	2,133.4	2,221.6	1,707.2	3,928.8	291.7	4,220.4	7,688.7	6.9	54.9
April	87.9	2,139.8	2,227.7	1,709.5	3,937.2	286.2	4,223.4	7,697.0	6.8	54.9
May	90.3	2,139.7	2,230.0	1,718.7	3,948.7	290.2	4,238.9	7,705.3	6.8	55.0
June	89.7	2,158.8	2,248.5	1,718.2	3,966.7	271.0	4,237.6	7,713.7	6.4	54.9
2000-2001										
July	89.7	2,171.5	2,261.3	1,733.3	3,994.6	260.9	4,255.5	7,722.7	6.1	55.1
August	93.7	2,176.1	2,269.7	1,758.7	4,028.5	264.5	4,293.0	7,731.6	6.2	55.5
September	91.0	2,187.4	2,278.4	1,722.0	4,000.4	254.4	4,254.8	7,740.7	6.0	55.0
October	87.9	2,180.1	2,268.1	1,731.9	4,000.0	251.8	4,251.8	7,748.5	5.9	54.9
November	91.0	2,174.5	2,265.5	1,690.6	3,956.1	267.3	4,223.4	7,756.2	6.3	54.5
December	91.2	2,158.0	2,249.2	1,739.3	3,988.6	267.9	4,256.5	7,764.0	6.3	54.8
January	90.9	2,162.9	2,253.8	1,758.7	4,012.5	268.3	4,280.8	7,771.5	6.3	55.1
February	91.7	2,196.7	2,288.4	1,724.7	4,013.1	279.5	4,292.6	7,778.9	6.5	55.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
2000-2001										
August	4.4	0.2	0.4	1.5	0.8	1.4	0.9	0.1	0.0	0.4
September	-2.9	0.5	0.4	-2.1	-0.7	-3.8	-0.9	0.1	-0.2	-0.6
October	-3.3	-0.3	-0.5	0.6	0.0	-1.0	-0.1	0.1	-0.1	-0.1
November	3.5	-0.3	-0.1	-2.4	-1.1	6.2	-0.7	0.1	0.4	-0.4
December	0.3	-0.8	-0.7	2.9	0.8	0.2	0.8	0.1	0.0	0.4
January	-0.4	0.2	0.2	1.1	0.6	0.2	0.6	0.1	0.0	0.3
February	0.9	1.6	1.5	-1.9	0.0	4.2	0.3	0.1	0.2	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
2000-2001										
August	0.2	0.3	0.3	0.0	0.2	-2.2	0.0	0.1	-0.1	0.0
September	0.0	0.1	0.1	-0.1	0.0	-1.0	0.0	0.1	-0.1	-0.1
October	-0.1	0.0	0.0	-0.1	-0.1	0.4	0.0	0.1	0.0	-0.1
November	0.0	-0.1	-0.1	0.0	-0.1	1.2	0.0	0.1	0.1	0.0
December	0.1	0.0	0.0	0.1	0.0	1.5	0.1	0.1	0.1	0.0
January	0.2	0.0	0.0	0.1	0.1	1.5	0.2	0.1	0.1	0.0
February	0.1	0.1	0.1	0.1	0.1	1.3	0.2	0.1	0.1	0.0

(a) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(b) For unemployment and participation rates, the changes are given as percentage points.

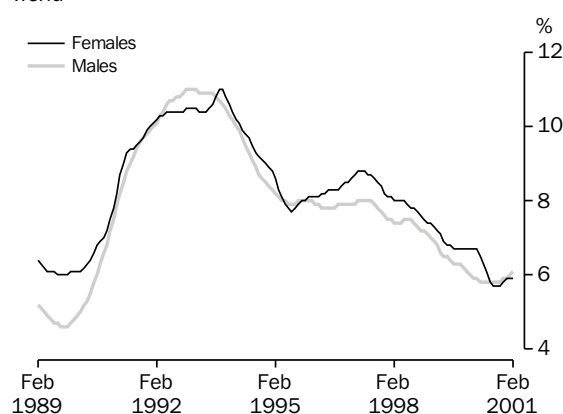
Source: The Labour Force, Australia, Preliminary (Cat. no. 6202.0).

UNEMPLOYMENT RATES,  
15-19 years looking for full-time work—  
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

UNEMPLOYMENT RATES,  
20 years and over looking for full-time work—  
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

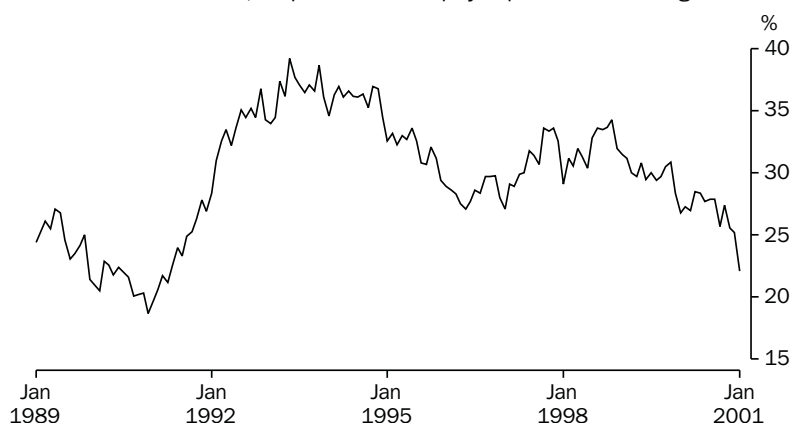
TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15–19	Aged 20+	Total		Aged 15–19	Aged 20+	Total		Aged 15–19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1992–1993	10.1	30.3	10.9	11.9	6.9	35.1	10.4	12.1	7.7	32.2	10.8	11.9
1993–1994	9.6	29.3	10.2	11.1	7.0	37.3	10.4	12.0	7.6	32.3	10.3	11.4
1994–1995	9.2	24.4	8.4	9.1	6.6	32.7	8.7	10.1	7.3	27.7	8.5	9.5
1995–1996	9.3	25.8	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	7.9	8.9
1996–1997	9.5	26.4	7.9	8.7	6.6	31.2	8.6	9.8	7.4	28.2	8.1	9.1
1997–1998	9.3	25.2	7.6	8.3	6.1	32.0	8.2	9.4	7.0	27.7	7.8	8.7
1998–1999	8.7	23.6	7.0	7.7	6.2	28.5	7.4	8.4	6.9	25.4	7.1	7.9
1999–2000	9.1	20.1	6.1	6.6	5.9	25.2	6.6	7.5	6.8	22.0	6.3	6.9
SEASONALLY ADJUSTED (PER CENT)												
1999–2000												
December	9.0	21.6	6.2	6.9	5.7	25.6	6.7	7.6	6.6	23.1	6.4	7.1
January	8.6	20.8	6.1	6.7	5.7	23.1	6.6	7.4	6.5	21.6	6.3	6.9
February	8.7	21.6	5.7	6.4	5.9	24.0	6.6	7.5	6.7	22.5	6.0	6.7
March	8.9	20.8	5.9	6.5	5.9	23.9	6.9	7.7	6.7	22.0	6.2	6.9
April	9.0	19.4	5.9	6.4	5.9	24.9	6.6	7.4	6.8	21.5	6.1	6.8
May	8.5	18.8	5.9	6.4	5.7	25.6	6.8	7.7	6.5	21.5	6.2	6.8
June	9.0	17.5	5.9	6.3	6.1	24.8	5.7	6.6	6.9	20.3	5.8	6.4
2000–2001												
July	9.0	18.6	5.7	6.2	5.5	24.5	5.7	6.6	6.5	20.8	5.7	6.3
August	8.8	19.4	5.8	6.3	5.7	22.4	5.7	6.6	6.5	20.6	5.8	6.4
September	8.6	18.9	5.7	6.2	5.5	21.2	5.6	6.4	6.4	19.8	5.7	6.3
October	8.2	20.9	5.9	6.4	5.4	20.9	5.6	6.3	6.2	20.9	5.8	6.4
November	8.3	23.0	5.8	6.5	5.8	20.8	6.0	6.7	6.5	22.2	5.9	6.6
December	8.7	20.7	6.0	6.5	5.6	22.7	6.0	6.8	6.5	21.5	6.0	6.6
January	8.5	23.9	6.0	6.7	5.8	21.7	5.9	6.7	6.5	23.0	6.0	6.7
February	8.7	27.4	6.1	7.0	6.0	26.1	5.8	6.9	6.8	26.9	6.0	6.9
TREND (PER CENT)												
1999–2000												
December	8.9	21.2	6.1	6.7	5.7	24.9	6.7	7.6	6.6	22.6	6.3	7.0
January	8.7	21.3	6.0	6.6	5.8	24.4	6.7	7.6	6.6	22.5	6.2	6.9
February	8.7	21.0	5.9	6.5	5.8	24.2	6.7	7.6	6.6	22.2	6.2	6.9
March	8.8	20.3	5.9	6.5	5.9	24.4	6.7	7.5	6.7	21.9	6.1	6.8
April	8.8	19.5	5.8	6.4	5.9	24.7	6.5	7.4	6.7	21.5	6.1	6.7
May	8.9	18.8	5.8	6.3	5.8	24.8	6.3	7.2	6.7	21.1	6.0	6.6
June	8.9	18.5	5.8	6.3	5.8	24.5	6.1	7.0	6.6	20.8	5.9	6.5
2000–2001												
July	8.8	18.5	5.8	6.3	5.7	23.7	5.8	6.7	6.6	20.5	5.8	6.4
August	8.7	18.9	5.8	6.3	5.6	22.7	5.7	6.5	6.5	20.4	5.7	6.4
September	8.6	19.6	5.8	6.3	5.6	21.9	5.7	6.5	6.4	20.5	5.7	6.4
October	8.5	20.6	5.8	6.4	5.6	21.5	5.7	6.5	6.4	20.9	5.8	6.4
November	8.5	21.7	5.9	6.5	5.6	21.6	5.8	6.6	6.4	21.7	5.9	6.5
December	8.5	22.9	5.9	6.6	5.7	22.2	5.9	6.7	6.5	22.6	5.9	6.6
January	8.5	24.1	6.0	6.7	5.8	22.9	5.9	6.8	6.6	23.6	6.0	6.7
February	8.6	25.1	6.1	6.8	5.9	23.7	5.9	6.8	6.6	24.6	6.0	6.8

(a) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

UNEMPLOYED PERSONS, Proportion of unemployed persons that is long term



Source: ABS (Cat. no. 6203.0), Monthly data.

**TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS**

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)			Proportion unemployed long-term (per cent)	Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)			
ANNUAL AVERAGE										
1992–1993	38.0	12.7	2.2	18.1	28.9	53.6	27	35.8	30.4	
1993–1994	33.2	13.2	2.3	18.7	32.6	57.3	28	36.6	30.5	
1994–1995	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8	
1995–1996	31.4	16.1	3.0	20.2	29.3	51.6	20	29.5	29.9	
1996–1997	32.5	15.7	2.9	20.5	28.4	51.1	20	29.2	29.5	
1997–1998	31.8	15.0	2.9	20.2	30.2	53.6	22	31.6	29.2	
1998–1999	28.8	14.6	3.1	21.1	32.4	55.6	21	31.9	29.3	
1999–2000	26.4(c)	15.7(c)	3.5	21.9	32.7	52.1	17	28.7	29.6	
ORIGINAL										
1999–2000										
December	25.7	14.2	2.8	25.4	31.9	50.6	14	28.4	26.9	
January	25.8	15.3	4.8	23.8	30.3	48.5	12	26.8	27.5	
February	25.3	15.9	4.0	22.8	32.0	49.8	12	27.3	29.2	
March	na	na	3.4	22.1	32.5	50.7	12	27.0	30.0	
April			3.7	22.2	33.3	52.7	15	28.5	31.5	
May	27.0	16.9	2.5	20.2	33.5	52.4	18	28.4	31.3	
June	na	na	3.4	20.7	32.9	51.2	18	27.7	31.6	
2000–2001										
July			5.4	18.7	32.6	51.2	18	27.9	30.1	
August	28.2	17.1	3.7	20.1	30.8	51.9	16	27.9	27.8	
September	27.0	15.5	4.9	20.0	32.6	50.6	16	25.7	29.9	
October	29.1	15.5	4.4	20.5	30.5	52.0	16	27.4	28.8	
November	29.6	15.0	3.2	20.1	32.0	49.8	14	25.6	28.9	
December	26.5	15.9	2.6	26.6	28.5	44.9	12	25.2	25.2	
January	30.5	14.7	5.6	24.0	25.3	41.7	9	22.1	26.2	

(a) Reason for leaving last full-time job unless looking for first job.

(b) Long-term unemployed are those persons classified as unemployed for 52 weeks or more.

(c) Annual average based on quarterly data

Source: Labour Force, Australia (Cat. no. 6203.0).

TABLE 6.6 EMPLOYED PERSONS BY INDUSTRY(a)

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants
ANNUAL AVERAGE ('000)								
1992-1993	404.1	86.8	1,086.5	97.6	533.1	486.9	1,104.1	336.1
1993-1994	408.7	89.4	1,092.3	92.2	558.1	510.5	1,114.3	347.4
1994-1995	403.3	86.1	1,115.3	86.7	589.8	493.6	1,187.0	377.2
1995-1996	418.5	85.0	1,111.5	80.5	600.2	500.1	1,226.4	380.0
1996-1997	421.9	86.1	1,129.3	66.4	585.7	493.1	1,235.4	398.0
1997-1998	430.8	82.7	1,121.2	64.4	597.1	500.0	1,244.0	402.9
1998-1999	421.8	79.6	1,082.5	64.7	634.1	506.7	1,298.5	411.3
1999-2000	437.5	78.2	1,113.1	64.5	695.4	494.9	1,324.6	432.8
SEASONALLY ADJUSTED ('000)								
1998-1999								
November	413.9	81.0	1,076.7	64.2	631.0	504.2	1,288.4	408.3
February	422.5	76.7	1,077.4	61.5	627.4	508.8	1,309.4	414.7
May	435.8	74.9	1,075.1	65.5	648.9	502.8	1,326.5	409.9
1999-2000								
August	438.0	75.0	1,063.8	65.5	680.7	539.0	1,329.4	411.4
November	434.4	77.9	1,084.0	64.9	694.5	535.1	1,313.7	437.7
February	436.2	85.1	1,122.9	61.4	697.5	479.8	1,330.8	440.6
May	441.3	75.0	1,182.9	66.1	709.0	428.0	1,324.6	440.4
2000-2001								
August	446.3	78.5	1,140.3	63.5	718.7	456.8	1,322.5	471.4
November	431.3	79.5	1,118.6	68.1	678.2	450.9	1,324.7	476.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
November	-0.8	4.0	1.9	-0.9	2.0	-0.7	-1.2	6.4
February	0.4	9.2	3.6	-5.4	0.4	-10.3	1.3	0.7
May	1.2	-11.9	5.3	7.6	1.6	-10.8	-0.5	-0.1
2000-2001								
August	1.1	4.7	-3.6	-3.9	1.4	6.7	-0.2	7.1
November	-3.4	1.2	-1.9	7.3	-5.6	-1.3	0.2	1.1

Period	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)									
1992-1993	357.9	123.2	318.3	615.8	364.2	548.0	688.7	154.7	295.1
1993-1994	362.6	132.8	317.0	641.8	368.3	552.4	709.0	167.2	291.3
1994-1995	381.4	148.4	312.9	749.8	357.3	555.6	720.2	189.2	303.7
1995-1996	388.8	158.9	316.7	797.5	378.3	585.6	757.6	187.9	315.6
1996-1997	396.8	163.9	317.8	829.2	367.6	582.0	771.0	192.6	317.7
1997-1998	394.2	148.7	313.3	897.1	339.3	583.4	799.4	203.4	339.5
1998-1999	408.7	151.4	319.9	945.0	345.3	603.5	817.4	209.3	338.7
1999-2000	407.3	169.3	327.5	988.7	345.8	609.3	828.1	217.1	352.3
SEASONALLY ADJUSTED ('000)									
1998-1999									
November	408.0	151.5	332.7	940.8	337.3	597.9	812.9	208.8	345.8
February	426.9	145.7	321.4	947.1	347.7	612.2	835.7	206.8	333.7
May	414.9	154.4	300.2	957.2	360.2	609.8	806.8	215.9	328.7
1999-2000									
August	419.6	151.9	311.5	966.7	350.7	618.9	798.6	213.1	349.2
November	402.9	163.4	321.4	974.8	342.6	613.0	822.4	210.2	350.4
February	390.2	183.1	342.5	986.5	343.9	604.0	838.1	228.2	361.8
May	416.9	179.0	334.5	1,027.1	346.4	601.2	852.8	216.9	347.6
2000-2001									
August	423.4	177.8	332.9	1,064.6	356.7	625.6	859.2	227.2	336.3
November	421.1	177.3	331.4	1,076.2	361.2	618.0	847.2	225.1	329.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
November	-4.0	7.6	3.2	0.8	-2.3	-1.0	3.0	-1.3	0.3
February	-3.1	12.1	6.6	1.2	0.4	-1.5	1.9	8.6	3.3
May	6.8	-2.3	-2.3	4.1	0.7	-0.5	1.8	-5.0	-3.9
2000-2001									
August	1.6	-0.6	-0.5	3.6	3.0	4.1	0.7	4.7	-3.2
November	-0.5	-0.3	-0.5	1.1	1.3	-1.2	-1.4	-0.9	-2.0

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of Labour Force, Australia (Cat.no. 6203.0).

Source: Labour Force, Australia (Cat. no. 6203.0).

TABLE 6.7 JOB VACANCIES

TABLE 11. JOB VACANCIES					
Period	Job vacancies ('000)				Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total		
			Private Sector	Public Sector	
ANNUAL					
1991-1992	na	30.7	21.8	8.8	35.4
1992-1993	1.0	35.9	28.7	7.2	38.5
1993-1994	7.0	53.3	44.0	9.3	58.6
1994-1995	12.8	76.6	65.6	11.0	95.2
1995-1996	10.3	73.4	62.8	10.6	96.0
1996-1997	8.2	77.4	68.4	9.0	97.9
1997-1998	8.9	90.0	79.7	10.2	118.2
1998-1999	9.6	90.1	78.3	11.8	124.5
1999-2000	14.2	108.2	91.4	16.8	163.2
SEASONALLY ADJUSTED					
1998-1999					
August	6.4	85.4	74.7	10.7	112.0
November	9.5	97.1	85.6	11.5	131.8
February	10.3	82.8	70.7	12.1	117.2
May	12.2	95.8	82.8	13.0	136.9
1999-2000					
August	14.1	102.8	88.0	14.8	152.7
November	14.0	103.1	87.9	15.2	153.5
February	16.4	112.7	95.1	17.6	171.6
May	12.2	114.9	95.3	19.6	174.9
2000-2001					
August	13.1	119.2	104.1	15.1	190.6

(a) Seasonally adjusted data not available. Original data provided

Source: Job Vacancies, Australia (Cat. no. 6354.0).

TABLE 6.8 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST

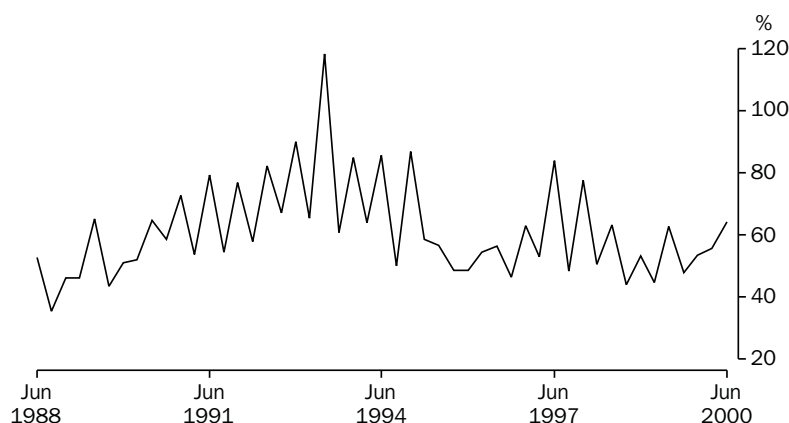
TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST									
	Mining		Manufacturing			Transport and storage, Communi- cation services	Education Health and Community services	Other industries (a)	All industries
Period	Coal	Other	Metal product, Machinery and equipment	Other	Const- ruction				
	ANNUAL								
1991-1992	4,239	1,005	583	276	261	213	163	58	182
1992-1993	2,908	290	600	208	110	185	181	64	159
1993-1994	6,093	235	142	101	61	44	65	30	82
1994-1995	3,124	1,089	166	159	105	137	94	17	86
1995-1996	4,981	556	73	113	636	75	175	14	115
1996-1997	7,245	32	203	86	405	42	91	14	90
1997-1998	3,426	1	147	118	594	105	53	8	82
1998-1999	2,200	37	103	104	269	97	50	9	56
1999-2000	2,024	64	310	131	389	75	208	9	104
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1999-2000									
October	2,503	43	261	130	341	36	89	8	74
November	2,454	29	274	121	388	42	158	7	88
December	1,445	35	282	120	381	42	165	7	87
January	1,448	72	286	126	383	45	166	7	89
February	1,429	76	299	132	417	72	150	7	91
March	1,362	75	319	131	415	75	154	7	92
April	1,364	67	323	132	382	76	161	7	93
May	1,581	65	329	125	399	76	191	7	100
June	2,024	64	310	131	389	75	208	9	104
2000-2001									
July	2,032	61	295	128	350	74	207	9	100
August	1,831	53	242	101	316	64	186	8	87
September	1,873	54	186	103	305	59	181	9	83
October	1,922	52	186	115	290	55	170	8	81
November	1,971	66	184	118	236	52	96	8	64
December	1,933	60	170	120	234	52	79	8	60

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, (Cat. no. 6321.0).

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: ABS (Cat. no. 3101.0), Quarterly data.

TABLE 6.9 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

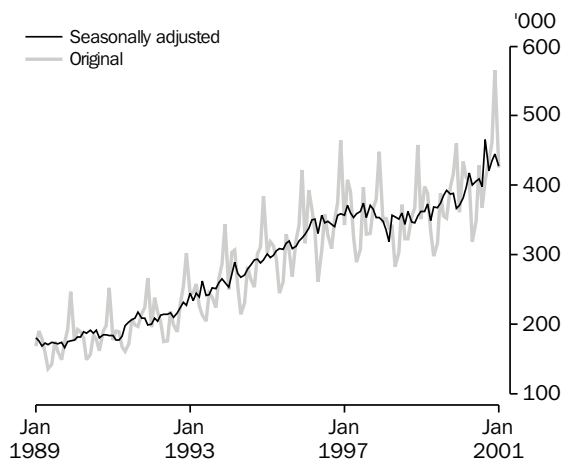
Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net im- migration	Total increase	Total (b)	Age group		
							0–14	15–64	65+
ANNUAL ('000)									
1991–1992	259.2	120.8	138.4	68.6	206.9	17,494.7	3,785.5	11,547.8	1,950.7
1992–1993	260.0	121.3	138.6	30.0	168.7	17,667.1	3,816.3	11,674.7	2,003.6
1993–1994	258.3	123.5	134.8	46.5	181.4	17,854.7	3,837.5	11,773.2	2,056.4
1994–1995	258.2	126.2	132.0	80.1	212.1	18,071.8	3,860.0	11,889.1	2,105.6
1995–1996	250.4	126.4	124.0	104.1	228.2	18,310.7	3,888.1	12,032.2	2,151.4
1996–1997	253.7	127.3	126.4	87.1	213.4	18,524.2	3,911.3	12,196.3	2,203.1
1997–1998	249.1	129.3	119.9	86.4	206.2	18,730.4	3,919.5	12,360.8	2,243.8
1998–1999	250.0	128.3	121.7	85.1	206.8	18,937.2	3,922.1	12,722.7	2,322.0
1999–2000	248.5	127.7	120.8	99.1	219.9	19,157.0	3,921.3	12,875.5	2,360.2
QUARTERLY ('000)									
1997–1998									
June	62.1	31.8	30.3	17.7	48.0	18,730.4			
1998–1999									
September	64.1	36.4	27.7	31.6	59.3	18,789.6			
December	61.3	30.8	30.5	22.1	52.6	18,842.2			
March	62.0	28.8	33.2	14.1	47.3	18,889.5			
June	62.5	32.2	30.3	17.3	47.6	18,937.2			
1999–2000									
September	62.5	36.4	26.2	28.5	54.7	18,992.3			
December	63.6	31.9	31.8	27.6	59.4	19,052.0			
March	58.8	29.2	29.7	23.7	53.4	19,105.4			
June	63.5	30.3	33.2	18.4	51.6	19,157.0			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1991–1992	na	na	0.79	0.39	1.2	na	na	na	na
1992–1993			0.78	0.17	1.0				
1993–1994			0.76	0.26	1.1				
1994–1995			0.74	0.45	1.2				
1995–1996			0.69	0.58	1.3				
1996–1997			0.69	0.48	1.2				
1997–1998			0.65	0.47	1.1				
1998–1999			0.65	0.45	1.1				
1999–2000			0.64	0.52	1.2				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1998–1999									
June	na	na	0.16	0.09	0.3	na	na	na	na
1999–2000									
September			0.14	0.15	0.3				
December			0.17	0.14	0.3				
March			0.16	0.12	0.3				
June			0.17	0.10	0.3				

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

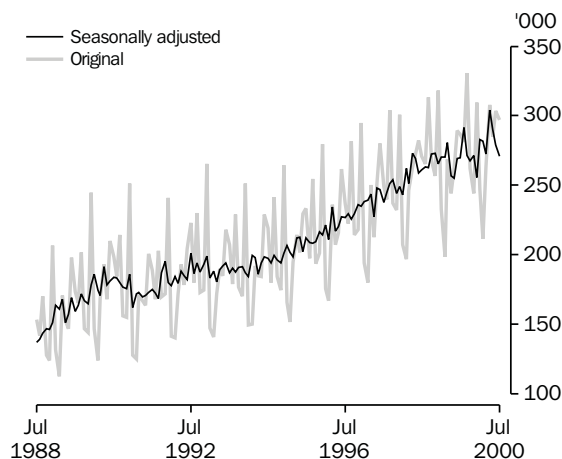
Source: Australian Demographic Statistics (Cat. no. 3101.0).

SHORT TERM VISITOR ARRIVALS



Source: ABS (Cat. no. 3401.0), Monthly data.

SHORT TERM RESIDENT DEPARTURES



Source: ABS (Cat. no. 3401.0), Monthly data.

TABLE 6.10 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1991-1992	107.4	126.8	2,072.5	2,519.7	4,826.3	29.1	115.2	2,173.4	2,473.6	4,791.4	2,507.9	2,177.2
1992-1993	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	2,299.5	2,730.5	5,171.4	2,795.8	2,289.6
1993-1994	69.8	137.6	2,245.5	3,168.7	5,621.7	27.3	112.7	2,304.0	3,119.0	5,562.9	3,158.9	2,296.0
1994-1995	87.5	151.1	2,387.0	3,535.3	6,160.8	27.0	118.5	2,422.2	3,486.6	6,053.9	3,553.5	2,417.9
1995-1996	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6	3,960.5	2,601.3
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	4,257.4	2,826.4
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5	4,239.8	3,039.1
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2	4,299.9	3,201.9
1999-2000	92.3	212.9	3,300.0	4,651.8	8,255.8	41.1	156.8	3,332.2	4,635.4	8,165.2	4,671.3	3,338.2
MONTHLY												
1999-2000												
November	7.3	15.8	246.7	416.7	686.3	2.9	12.3	244.3	412.7	672.2	389.0	271.6
December	8.0	19.3	208.3	460.8	696.3	3.5	17.2	309.3	392.6	722.5	366.6	255.8
January	10.0	25.2	357.5	360.8	753.4	5.5	19.0	246.9	452.0	723.4	371.4	282.8
February	7.2	30.6	236.5	434.6	708.9	3.1	12.5	211.8	397.4	624.8	382.2	281.5
March	7.2	13.7	230.8	411.9	663.5	3.3	13.0	263.1	422.8	702.2	396.8	272.8
April	7.8	14.5	279.6	405.6	707.5	3.7	12.7	307.7	417.1	741.1	418.4	304.2
May	7.0	12.1	256.1	319.3	594.5	3.5	11.9	284.9	361.0	661.3	400.8	289.9
June	7.3	13.7	246.4	347.9	615.3	2.9	12.2	303.8	346.0	664.9	406.0	279.3
2000-2001												
July	8.2	26.5	330.4	429.0	794.2	3.7	13.3	296.9	374.0	687.9	409.5	271.1
August	nya	nya	nya	368.3	nya	nya	nya	nya	nya	nya	398.6	nya
September				406.5							465.3	
October				435.6							421.7	
November				460.9							435.3	
December				565.7							444.8	
January				425.9							438.0	

Source: Overseas Arrivals and Departures, Australia, (Cat. no. 3401.0).

# 7 INCOMES AND LABOUR COSTS

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## TABLES

7.1	Household income account: sources of income . . . . .	86
7.2	Household income account: uses of income . . . . .	87
7.3	Company profits before income tax, by broad industry . . . . .	88
7.4	Average weekly earnings of employees : full-time adults . . . . .	89
7.5	Total hourly rates of pay indexes, by occupation : excluding bonuses . . . . .	90
7.6	Labour costs . . . . .	91

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

*Company Profits, Australia* (Cat. no. 5651.0)

*Average Weekly Earnings, Australia, Preliminary* (Cat. no. 6301.0)

*Average Weekly Earnings, States and Australia* (Cat. no. 6302.0)

*Wage Cost Index, Australia* (Cat. no. 6345.0)

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compen- sation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1991-1992	194,847	74,390	44,607	37,581	9,298	5,329	802	<b>366,853</b>
1992-1993	201,271	78,266	38,933	40,555	8,751	5,929	806	<b>374,512</b>
1993-1994	210,972	80,151	36,282	43,445	9,770	6,554	827	<b>388,000</b>
1994-1995	225,624	82,990	43,232	45,146	11,357	7,348	888	<b>416,585</b>
1995-1996	240,987	89,631	45,889	48,383	12,005	8,255	919	<b>446,069</b>
1996-1997	257,332	93,235	43,141	52,015	11,585	8,685	1,043	<b>467,036</b>
1997-1998	268,601	100,151	43,594	51,739	11,946	9,543	1,039	<b>486,613</b>
1998-1999	286,704	104,805	45,827	54,713	12,239	9,902	996	<b>515,186</b>
1999-2000	303,009	110,247	51,512	57,726	13,213	11,702	1,064	<b>548,477</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	1.8	1.0	-17.4	15.2	-2.3	15.7	1.9	<b>0.1</b>
1992-1993	3.3	5.2	-12.7	7.9	-5.9	11.3	0.5	<b>2.1</b>
1993-1994	4.8	2.4	-6.8	7.1	11.6	10.5	2.6	<b>3.6</b>
1994-1995	6.9	3.5	19.2	3.9	16.2	12.1	7.4	<b>7.4</b>
1995-1996	6.8	8.0	6.1	7.2	5.7	12.3	3.5	<b>7.1</b>
1996-1997	6.8	4.0	-6.0	7.5	-3.5	5.2	13.5	<b>4.7</b>
1997-1998	4.4	7.4	1.1	-0.5	3.1	9.9	-0.4	<b>4.2</b>
1998-1999	6.7	4.6	5.1	5.7	2.5	3.8	-4.1	<b>5.9</b>
1999-2000	5.7	5.2	12.4	5.5	8.0	18.2	6.8	<b>6.5</b>
SEASONALLY ADJUSTED (\$ MILLION)								
1998-1999								
December	71,185	26,135	11,515	13,607	3,029	2,168	237	<b>127,877</b>
March	72,272	26,276	11,224	13,933	3,039	2,546	261	<b>129,550</b>
June	72,829	26,525	11,584	13,767	3,160	2,588	261	<b>130,715</b>
1999-2000								
September	73,505	26,804	12,824	14,449	3,218	2,926	261	<b>133,987</b>
December	75,053	27,271	12,479	14,346	3,279	2,930	261	<b>135,619</b>
March	76,658	27,912	12,727	14,416	3,304	2,871	271	<b>138,159</b>
June	77,831	28,384	13,509	14,561	3,412	2,975	271	<b>140,943</b>
2000-2001								
September	79,855	28,054	13,709	16,306	3,420	3,045	271	<b>144,661</b>
December	79,477	27,919	13,323	15,931	3,469	3,083	271	<b>143,473</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
December	2.1	1.7	-2.7	-0.7	1.9	0.1	0.0	<b>1.2</b>
March	2.1	2.4	2.0	0.5	0.8	-2.0	3.8	<b>1.9</b>
June	1.5	1.7	6.1	1.0	3.3	3.6	0.0	<b>2.0</b>
2000-2001								
September	2.6	-1.2	1.5	12.0	0.2	2.4	0.0	<b>2.6</b>
December	-0.5	-0.5	-2.8	-2.3	1.4	1.2	0.0	<b>-0.8</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

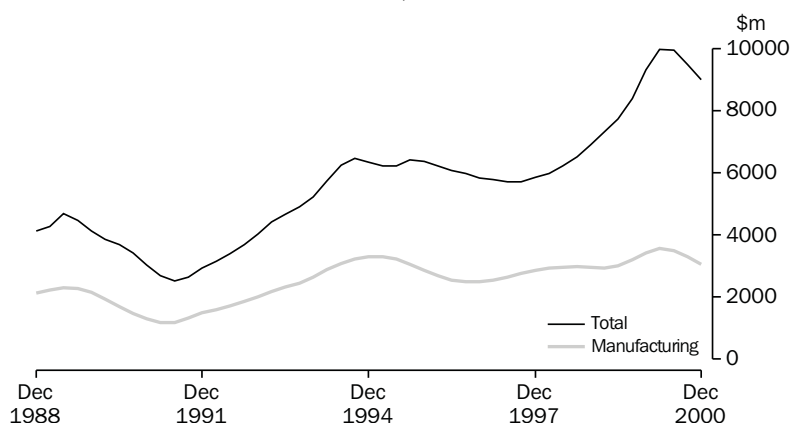
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1991-1992	3,712	19,740	46,830	3,663	1,208	1,057	<b>282,162</b>	244,211	22,370	15,581
1992-1993	2,451	17,305	47,527	3,889	1,372	1,083	<b>291,861</b>	255,330	23,585	12,946
1993-1994	2,484	15,373	50,570	3,704	1,543	1,109	<b>303,475</b>	266,279	25,344	11,853
1994-1995	3,244	18,335	54,634	4,414	1,600	1,152	<b>323,321</b>	282,799	26,281	14,240
1995-1996	3,952	20,634	61,150	4,699	1,672	1,308	<b>341,742</b>	301,776	27,329	12,637
1996-1997	3,796	18,690	66,550	5,311	1,782	1,332	<b>358,166</b>	315,235	27,896	15,035
1997-1998	4,072	19,211	70,615	5,390	1,917	1,415	<b>372,079</b>	335,049	29,995	7,035
1998-1999	4,314	20,154	75,658	5,330	2,109	1,415	<b>393,485</b>	353,757	31,454	8,274
1999-2000	5,037	23,737	80,770	5,342	2,127	1,383	<b>416,617</b>	373,355	34,130	9,133
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991-1992	-35.6	-21.7	-6.6	-5.1	34.2	6.8	<b>3.7</b>	5.1	3.5	-13.4
1992-1993	-34.0	-12.3	1.5	6.2	13.6	2.5	<b>3.4</b>	4.6	5.4	-16.9
1993-1994	1.3	-11.2	6.4	-4.8	12.5	2.4	<b>4.0</b>	4.3	7.5	-8.4
1994-1995	30.6	19.3	8.0	19.2	3.7	3.9	<b>6.5</b>	6.2	3.7	20.1
1995-1996	21.8	12.5	11.9	6.5	4.5	13.5	<b>5.7</b>	6.7	4.0	-11.3
1996-1997	-3.9	-9.4	8.8	13.0	6.6	1.8	<b>4.8</b>	4.5	2.1	19.0
1997-1998	7.3	2.8	6.1	1.5	7.6	6.2	<b>3.9</b>	6.3	7.5	-53.2
1998-1999	5.9	4.9	7.1	-1.1	10.0	0.0	<b>5.8</b>	5.6	4.9	17.6
1999-2000	16.8	17.8	6.8	0.2	0.9	-2.3	<b>5.9</b>	5.5	8.5	10.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
1998-1999										
December	1,084	5,025	18,924	1,330	525	373	<b>97,458</b>	87,651	7,780	2,027
March	1,065	5,066	18,593	1,334	533	353	<b>99,401</b>	89,540	7,909	1,952
June	1,036	5,156	19,013	1,330	536	332	<b>100,060</b>	90,084	8,076	1,900
1999-2000										
September	1,259	5,271	19,601	1,323	528	349	<b>102,361</b>	91,332	8,289	2,740
December	1,215	5,585	20,020	1,329	533	349	<b>103,246</b>	92,861	8,456	1,929
March	1,250	6,248	20,374	1,343	534	358	<b>104,664</b>	93,862	8,616	2,186
June	1,310	6,627	20,474	1,347	533	336	<b>106,882</b>	95,098	8,769	3,015
2000-2001										
September	1,557	7,192	18,331	1,436	549	326	<b>111,775</b>	98,185	8,910	4,680
December	1,508	7,542	17,997	1,399	533	352	<b>110,600</b>	98,901	9,063	2,636
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999-2000										
December	-3.5	6.0	2.1	0.5	0.9	0.0	<b>0.9</b>	1.7	2.0	-29.6
March	2.9	11.9	1.8	1.1	0.2	2.6	<b>1.4</b>	1.1	1.9	13.3
June	4.8	6.1	0.5	0.3	-0.2	-6.1	<b>2.1</b>	1.3	1.8	37.9
2000-2001										
September	18.9	8.5	-10.5	6.6	3.0	-3.0	<b>4.6</b>	3.2	1.6	55.2
December	-3.1	4.9	-1.8	-2.6	-2.9	8.0	<b>-1.1</b>	0.7	1.7	-43.7

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: ABS (Cat. no. 5651.0), Quarterly data.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
1998–1999										
December	1,011	2,971	222	641	600	324	346	89	656	<b>6,860</b>
March	996	2,989	205	733	810	338	246	90	806	<b>7,213</b>
June	1,417	2,005	261	796	727	529	416	211	750	<b>7,112</b>
1999–2000										
September	1,689	3,177	266	845	662	402	216	118	650	<b>8,025</b>
December	2,444	3,436	216	703	560	496	273	143	992	<b>9,263</b>
March	2,736	2,390	302	956	562	406	160	249	1,161	<b>8,922</b>
June	3,550	3,474	297	899	521	487	41	143	1,212	<b>10,624</b>
2000–2001										
September	2,809	3,425	234	557	358	491	1	–490	1,303	<b>8,688</b>
December	3,543	2,927	275	1,042	492	363	–269	4	901	<b>9,278</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999–2000										
December	44.7	8.1	–18.7	–16.9	–15.4	23.4	26.7	20.6	52.6	<b>15.4</b>
March	12.0	–30.4	39.8	36.0	0.3	–18.1	–41.4	74.2	17.1	<b>–3.7</b>
June	29.7	45.4	–1.6	–5.9	–7.4	19.8	–74.1	–42.7	4.3	<b>19.2</b>
2000–2001										
September	–20.9	–1.4	–21.4	–38.1	–31.2	0.9	–96.9	na	7.6	<b>–18.2</b>
December	26.1	–14.5	17.6	87.3	37.4	–26.1	na	na	–30.9	<b>6.8</b>
TREND (\$ MILLION)										
1998–1999										
December	1,089	2,953	215	671	653	320	248	98	662	<b>6,909</b>
March	1,101	2,941	228	734	740	384	330	135	732	<b>7,325</b>
June	1,331	3,018	241	776	735	444	329	140	737	<b>7,751</b>
1999–2000										
September	1,782	3,194	249	798	666	463	293	159	786	<b>8,390</b>
December	2,376	3,416	263	843	596	453	235	211	933	<b>9,326</b>
March	2,862	3,569	273	839	538	457	163	152	1,144	<b>9,997</b>
June	3,133	3,504	277	816	486	466	64	–1	1,224	<b>9,969</b>
2000–2001										
September	3,251	3,311	269	813	447	448	–68	–149	1,168	<b>9,490</b>
December	3,314	3,061	258	840	428	421	–170	–197	1,056	<b>9,011</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999–2000										
December	33.3	7.0	5.6	5.6	–10.6	–2.1	–19.5	32.7	18.7	<b>11.2</b>
March	20.5	4.5	3.9	–0.4	–9.7	0.7	–30.9	–27.9	22.7	<b>7.2</b>
June	9.5	–1.8	1.4	–2.7	–9.7	2.1	–60.9	–100.4	6.9	<b>–0.3</b>
2000–2001										
September	3.8	–5.5	–2.9	–0.4	–7.9	–3.9	–207.0	na	–4.5	<b>–4.8</b>
December	1.9	–7.6	–4.2	3.3	–4.4	–6.0	–149.4	–32.0	–9.7	<b>–5.0</b>

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Company Profits, Australia (Cat. no. 5651.0).

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1991-1992	615.40	516.20	<b>580.80</b>	655.90	528.00	<b>611.20</b>	590.40	393.80	<b>500.80</b>
1992-1993	627.20	525.80	<b>591.00</b>	672.60	537.90	<b>624.60</b>	605.20	402.40	<b>511.00</b>
1993-1994	646.00	542.80	<b>609.10</b>	695.70	556.20	<b>645.90</b>	622.00	414.50	<b>525.70</b>
1994-1995	673.00	564.10	<b>633.90</b>	729.30	578.10	<b>675.10</b>	645.10	426.70	<b>543.80</b>
1995-1996	705.10	585.80	<b>662.50</b>	761.90	599.90	<b>704.10</b>	664.30	435.00	<b>557.30</b>
1996-1997	731.40	611.80	<b>688.20</b>	787.40	626.30	<b>729.30</b>	682.40	451.90	<b>574.00</b>
1997-1998	763.60	637.30	<b>716.80</b>	819.60	651.50	<b>757.30</b>	708.30	466.20	<b>592.10</b>
1998-1999	790.00	663.10	<b>743.30</b>	846.10	677.10	<b>783.80</b>	726.20	478.30	<b>606.50</b>
1999-2000	816.00	687.10	<b>768.20</b>	868.60	701.90	<b>806.80</b>	744.20	490.30	<b>619.70</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	4.6	5.1	<b>4.6</b>	3.7	4.8	<b>3.8</b>	2.8	4.5	<b>2.9</b>
1992-1993	1.9	1.9	<b>1.8</b>	2.5	1.9	<b>2.2</b>	2.5	2.2	<b>2.0</b>
1993-1994	3.0	3.2	<b>3.1</b>	3.4	3.4	<b>3.4</b>	2.8	3.0	<b>2.9</b>
1994-1995	4.2	3.9	<b>4.1</b>	4.8	3.9	<b>4.5</b>	3.7	2.9	<b>3.4</b>
1995-1996	4.8	3.9	<b>4.5</b>	4.5	3.8	<b>4.3</b>	3.0	2.0	<b>2.5</b>
1996-1997	3.7	4.4	<b>3.9</b>	3.4	4.4	<b>3.6</b>	2.7	3.9	<b>3.0</b>
1997-1998	4.4	4.2	<b>4.1</b>	4.1	4.0	<b>3.8</b>	3.8	3.2	<b>3.2</b>
1998-1999	3.5	4.1	<b>3.7</b>	3.2	3.9	<b>3.5</b>	2.5	2.6	<b>2.4</b>
1999-2000	3.3	3.6	<b>3.4</b>	2.7	3.7	<b>2.9</b>	2.5	2.5	<b>2.2</b>
ORIGINAL (\$ PER WEEK)									
1998-1999									
November	788.30	661.40	<b>741.30</b>	848.60	676.70	<b>784.90</b>	722.80	476.00	<b>603.70</b>
February	789.10	668.20	<b>744.80</b>	842.70	681.70	<b>783.70</b>	727.00	480.50	<b>608.40</b>
May	798.40	669.60	<b>750.80</b>	853.40	683.50	<b>790.60</b>	733.00	483.00	<b>611.10</b>
1999-2000									
August	796.20	675.70	<b>751.80</b>	847.30	690.30	<b>789.50</b>	727.10	479.30	<b>605.40</b>
November	810.40	683.40	<b>763.20</b>	867.80	698.80	<b>805.00</b>	741.10	482.50	<b>613.30</b>
February	824.50	691.40	<b>775.00</b>	874.50	704.10	<b>811.20</b>	750.80	494.60	<b>625.50</b>
May	832.80	697.90	<b>782.60</b>	884.90	714.50	<b>821.50</b>	757.70	504.80	<b>634.70</b>
2000-2001									
August	848.30	710.90	<b>798.10</b>	899.30	728.50	<b>836.80</b>	769.60	514.10	<b>646.80</b>
November	848.30	716.80	<b>800.40</b>	896.50	731.30	<b>836.40</b>	767.80	511.90	<b>644.00</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1999-2000									
November	1.8	1.1	<b>1.5</b>	2.4	1.2	<b>2.0</b>	1.9	0.7	<b>1.3</b>
February	1.7	1.2	<b>1.5</b>	0.8	0.8	<b>0.8</b>	1.3	2.5	<b>2.0</b>
May	1.0	0.9	<b>1.0</b>	1.2	1.5	<b>1.3</b>	0.9	2.1	<b>1.5</b>
2000-2001									
August	1.9	1.9	<b>2.0</b>	1.6	2.0	<b>1.9</b>	1.6	1.8	<b>1.9</b>
November	0.0	0.8	<b>0.3</b>	-0.3	0.4	<b>-0.1</b>	-0.2	-0.4	<b>-0.4</b>
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1999-2000									
November	2.8	3.3	<b>3.0</b>	2.3	3.3	<b>2.6</b>	2.5	1.4	<b>1.6</b>
February	4.5	3.5	<b>4.1</b>	3.8	3.3	<b>3.5</b>	3.3	2.9	<b>2.8</b>
May	4.3	4.2	<b>4.2</b>	3.7	4.5	<b>3.9</b>	3.4	4.5	<b>3.9</b>
2000-2001									
August	6.5	5.2	<b>6.2</b>	6.1	5.5	<b>6.0</b>	5.8	7.3	<b>6.8</b>
November	4.7	4.9	<b>4.9</b>	3.3	4.7	<b>3.9</b>	3.6	6.1	<b>5.0</b>

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia, Preliminary* (Cat. no. 6301.0) and *Average Weekly Earnings, States and Australia* (Cat. no. 6302.0).

**TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION: EXCLUDING BONUSES (a)**

<i>Period</i>	<i>Managers and administ- rators</i>	<i>Profess- ionals</i>	<i>Associate profess- ionals</i>	<i>Trades- persons and related workers</i>	<i>Advanced clerical, sales and service workers</i>	<i>Interm- ediate clerical, sales and service workers</i>	<i>Interm- ediate production and transport workers</i>	<i>Elem- entary clerical, sales and service workers</i>	<i>Labourers and related workers</i>	<i>All occup- ations</i>
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0) (a)										
1998-1999										
September	103.6	103.6	103.3	103.6	103.5	102.9	103.2	102.8	103.3	<b>103.3</b>
December	104.5	104.3	103.9	104.1	104.2	103.4	103.8	103.3	104.0	<b>103.9</b>
March	105.2	105.5	104.9	104.8	104.8	104.2	104.5	103.9	104.7	<b>104.8</b>
June	105.9	106.2	105.3	105.2	105.3	104.7	105.0	104.3	105.1	<b>105.4</b>
1999-2000										
September	107.1	107.2	106.3	106.4	106.6	105.8	105.7	105.5	106.1	<b>106.4</b>
December	107.7	107.7	106.9	106.9	107.1	106.6	106.3	106.0	106.7	<b>107.0</b>
March	108.5	108.2	107.9	107.7	107.3	107.2	107.0	106.7	107.2	<b>107.7</b>
June	109.4	108.9	108.5	108.3	107.7	107.7	107.8	107.1	107.7	<b>108.4</b>
2000-2001										
September	110.6	110.4	109.9	109.6	109.5	109.0	108.9	108.6	109.0	<b>109.7</b>
December	111.4	111.4	111.0	110.4	110.3	109.7	109.8	109.2	109.9	<b>110.6</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999										
December	0.9	0.7	0.6	0.5	0.7	0.5	0.6	0.5	0.7	<b>0.6</b>
March	0.7	1.2	1.0	0.7	0.6	0.8	0.7	0.6	0.7	<b>0.9</b>
June	0.7	0.7	0.4	0.4	0.5	0.5	0.5	0.4	0.4	<b>0.6</b>
1999-2000										
September	1.1	0.9	0.9	1.1	1.2	1.1	0.7	1.2	1.0	<b>0.9</b>
December	0.6	0.5	0.6	0.5	0.5	0.8	0.6	0.5	0.6	<b>0.6</b>
March	0.7	0.5	0.9	0.7	0.2	0.6	0.7	0.7	0.5	<b>0.7</b>
June	0.8	0.6	0.6	0.6	0.4	0.5	0.7	0.4	0.5	<b>0.6</b>
2000-2001										
September	1.1	1.4	1.3	1.2	1.7	1.2	1.0	1.4	1.2	<b>1.2</b>
December	0.7	0.9	1.0	0.7	0.7	0.6	0.8	0.6	0.8	<b>0.8</b>

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia (Cat. no. 6345.0).

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b) (d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1991–1992	593.1	649.9	135.4	102.6	97.1	128.0
1992–1993	618.0	662.1	141.0	105.6	96.2	128.5
1993–1994	636.1	670.6	143.3	106.5	96.2	129.5
1994–1995	652.5	685.6	146.6	107.9	96.4	130.9
1995–1996	677.4	696.7	152.2	109.1	96.6	134.8
1996–1997	713.4	729.4	160.8	113.2	97.1	137.9
1997–1998	738.1	745.6	167.2	116.1	96.1	138.3
1998–1999	767.5	767.1	173.7	120.6	96.6	139.1
1999–2000	789.2	782.9	178.4	121.0	95.6	140.9
QUARTERLY						
1998–1999						
September	760.1	762.4	172.4	na	96.1	138.0
December	767.1	766.3	173.6		96.9	139.8
March	768.3	766.0	173.7		96.4	138.6
June	774.5	773.8	175.0		97.2	140.0
1999–2000						
September	778.2	775.8	176.3		96.5	140.5
December	783.8	781.4	176.4		95.9	140.1
March	797.7	789.8	181.0		95.0	141.9
June	797.1	784.5	180.2		94.7	141.5
2000–2001						
September	806.8	780.2	181.0		94.7	144.1
December	811.1	782.9	183.8		96.4	145.2

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986–87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF–10S Model Data Base (Cat. no. 1340.0) and Department of Treasury.



# 8

## FINANCIAL MARKETS

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### TABLES

8.1	Financial aggregates . . . . .	94
8.2	Secured housing finance commitments to individuals . . . . .	95
8.3	Personal finance commitments . . . . .	96
8.4	Commercial and lease finance commitments . . . . .	97
8.5	Key interest rates . . . . .	98
8.6	Exchange rates . . . . .	99
8.7	Australian stock market indexes . . . . .	100
8.8	Credit market summary . . . . .	101

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### RELATED PUBLICATIONS

*Housing Finance for Owner Occupation, Australia* (Cat. no. 5609.0)

*Australian National Accounts: Financial Accounts* (Cat. no. 5232.0)

*Lending Finance, Australia* (Cat. no. 5671.0)

*Australian Stock Exchange* (ASX)

*Reserve Bank of Australia Bulletin* (RBA)

TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

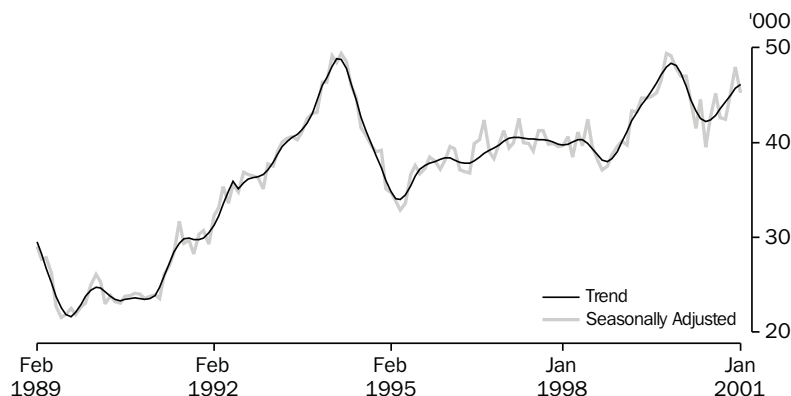
Period	Currency	Deposits with banks(a)		M3 (b)	Net NBFI borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1991-1992	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-1993	16,192	47,729	165,690	229,612	49,782	279,393	20,497	280,978	61,441	342,419
1993-1994	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	366,337
1994-1995	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	400,404
1995-1996	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-1997	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	487,767
1997-1998	21,145	86,244	233,501	340,891	64,879	405,770	31,424	473,125	66,525	539,650
1998-1999	22,984	93,346	259,559	375,889	75,686	451,575	31,752	519,721	70,561	590,282
1999-2000	24,609	103,149	278,742	406,501	73,634	480,135	28,085	572,650	76,364	649,014
1999-2000										
November	23,776	97,892	269,463	391,130	72,082	463,212	27,293	541,423	71,075	612,498
December	24,604	101,228	269,053	394,886	68,814	463,700	29,733	540,434	74,070	614,504
January	24,488	100,533	269,240	394,260	71,735	465,995	28,999	543,650	74,397	618,047
February	24,033	99,519	271,847	395,399	74,958	470,357	27,328	552,359	72,948	625,307
March	24,124	99,077	271,314	394,516	75,407	469,923	27,457	556,745	72,951	629,696
April	24,495	101,075	271,791	397,361	75,008	472,369	28,137	558,964	73,320	632,284
May	24,431	102,786	275,223	402,327	74,810	477,137	27,773	564,959	75,006	639,965
June	24,609	103,149	278,742	406,501	73,634	480,135	28,085	572,650	76,364	649,014
2000-2001										
July	25,019	102,820	280,285	408,123	75,441	483,564	28,124	577,658	79,031	656,689
August	25,331	105,193	279,781	410,305	77,220	487,525	28,169	584,255	78,815	663,070
September	25,616	105,216	282,836	413,667	78,277	491,944	29,604	585,234	79,367	664,601
October	25,599	107,845	281,233	414,677	80,930	495,607	28,811	591,795	79,972	671,767
November	26,063	107,519	275,531	409,113	82,025	491,138	29,023	596,185	80,201	676,386
December	26,928	110,693	275,234	412,855	81,051	493,906	31,189	602,152	82,069	684,221
January	25,828	111,268	280,843	417,939	83,216	501,155	29,169	605,617	80,537	686,154
SEASONALLY ADJUSTED										
1999-2000										
November	23,687	96,361	269,833	389,881	70,940	460,821	na	na	na	612,538
December	24,028	97,120	268,434	389,582	68,689	458,271				611,780
January	24,464	99,582	268,314	392,360	72,126	464,486				616,895
February	24,175	99,221	270,991	394,387	74,741	469,128				626,952
March	24,266	100,325	271,731	396,322	74,625	470,947				630,597
April	24,437	101,737	273,765	399,939	74,828	474,767				633,019
May	24,582	103,128	276,955	404,665	75,043	479,708				641,751
June	24,747	104,865	279,534	409,146	74,242	483,388				650,436
2000-2001										
July	25,154	104,221	278,882	408,257	76,656	484,913				655,410
August	25,411	105,979	278,621	410,011	77,863	487,874				664,046
September	25,629	106,295	281,893	413,817	78,060	491,877				665,668
October	25,690	107,045	281,494	414,229	80,065	494,294				671,771
November	25,919	106,049	275,162	407,130	81,039	488,169				675,222
December	26,083	106,762	274,161	407,006	81,493	488,499				681,185
January	25,807	110,269	280,518	416,594	83,122	499,716				685,634

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
- (b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
- (c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
- (d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
- (e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
- (f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
- (g) Bills outstanding under acceptance and endorsement commitments by banks.
- (h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

FINANCIAL  
MARKETS



Source: ABS (Cat. no. 5609.0), Monthly data.

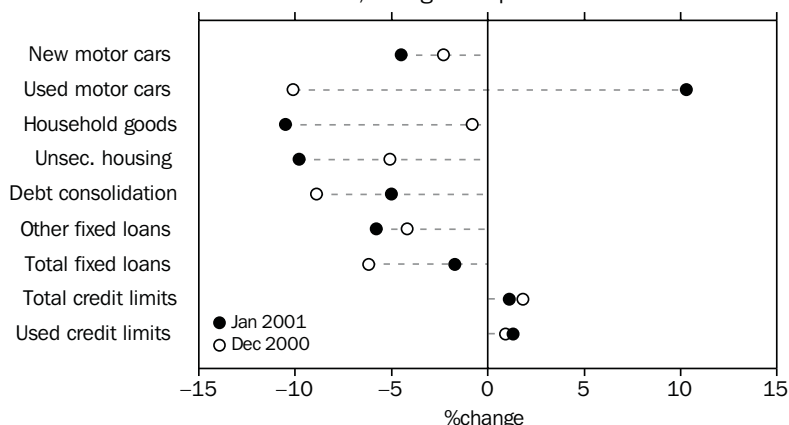
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
Period	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1991-1992	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-1993	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-1994	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-1995	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	4,727
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	6,078
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	5,558
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	488,173	61,500	5,642
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	549,138	74,952	6,642
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-1993	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-1994	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-1995	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	1.2	12.5	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	12.5	21.9	17.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1999-2000									
December	6,873	982	1,452	223	39,456	5,403	47,781	6,607	264
January	7,103	1,000	1,581	238	38,343	5,305	47,027	6,542	213
February	6,455	945	1,706	273	38,834	5,341	46,995	6,560	284
March	5,846	827	1,478	228	37,148	5,055	44,472	6,109	306
April	4,946	736	1,358	216	35,159	4,880	41,463	5,832	223
May	5,082	702	1,417	216	38,066	4,963	44,565	5,882	311
June	4,401	611	1,403	224	33,724	4,611	39,528	5,446	264
2000-2001									
July	4,209	569	1,351	192	37,027	4,722	42,587	5,483	226
August	4,212	550	1,396	204	39,589	4,928	45,197	5,682	243
September	3,993	528	1,395	203	37,214	4,717	42,602	5,448	223
October	3,808	521	1,131	174	37,538	4,638	42,477	5,333	242
November	3,917	530	1,283	181	40,114	4,931	45,314	5,642	257
December	4,110	575	1,592	230	42,288	5,542	47,990	6,347	246
January	3,963	544	1,587	264	39,659	5,266	45,209	6,073	213
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2000-2001									
August	0.1	-3.2	3.3	6.2	6.9	4.4	6.1	3.6	7.7
September	-5.2	-4.0	-0.1	-0.3	-6.0	-4.3	-5.7	-4.1	-8.3
October	-4.6	-1.4	-18.9	-14.4	0.9	-1.7	-0.3	-2.1	8.6
November	2.9	1.7	13.4	4.1	6.9	6.3	6.7	5.8	6.4
December	4.9	8.4	24.1	27.2	5.4	12.4	5.9	12.5	-4.4
January	-3.6	-5.3	-0.3	14.7	-6.2	-5.0	-5.8	-4.3	-13.4

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

PERSONAL FINANCE COMMITMENTS, Change from previous month

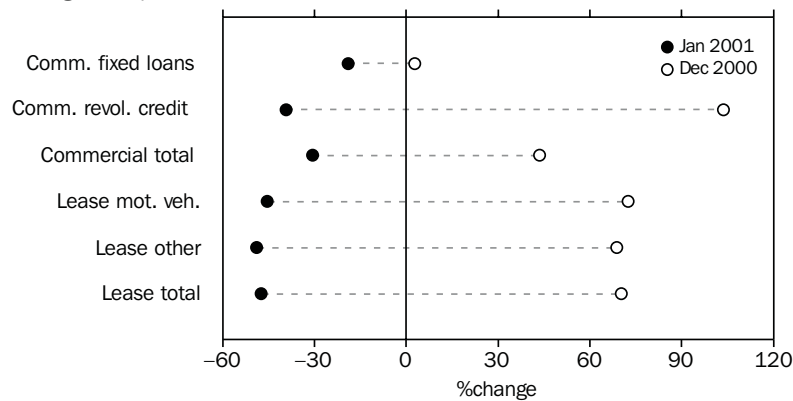


Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities		
	Purchase of				Household and personal goods	Unsecured owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	Motor cars and station wagons		Used	Total							Used	
	New											
	Number	\$ m	Number	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m
ANNUAL												
1995–1996	129,692	2,505	489,204	5,557	565	704	6,027	5,574	20,931	11,351	44,402	18,047
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	51,601	21,358
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	64,279	28,124
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	80,013	34,683
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	102,805	46,665
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	12.4	14.8	9.6	7.6
1996–1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	16.2	18.3
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	24.6	31.7
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	24.5	23.3
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.5	34.5
ORIGINAL												
1999–2000												
December	13,533	340	32,363	482	61	40	346	550	1,819	2,477	92,124	40,040
January	11,977	275	31,283	456	50	33	322	503	1,640	1,729	92,932	40,382
February	14,012	331	34,385	513	67	42	406	636	1,995	2,100	94,448	41,302
March	14,192	328	37,836	541	65	50	445	699	2,129	3,043	96,560	42,351
April	11,002	253	28,088	408	50	38	347	505	1,602	2,321	97,640	43,030
May	13,835	320	34,316	507	60	42	435	712	2,076	2,950	99,559	44,347
June	14,759	344	33,920	527	57	41	419	687	2,075	2,870	102,805	46,665
2000–2001												
July	13,428	300	27,247	412	46	34	328	497	1,617	2,414	103,417	46,882
August	18,624	454	32,614	507	54	31	388	612	2,046	2,787	98,813	47,661
September	14,645	329	28,266	425	52	32	350	568	1,756	2,261	100,413	48,204
October	14,799	328	29,446	451	46	35	366	540	1,767	2,241	101,678	48,679
November	15,399	350	30,611	476	51	39	397	579	1,891	2,853	103,764	49,975
December	14,523	342	27,147	427	50	37	362	555	1,773	2,477	105,587	50,423
January	14,666	326	30,424	472	45	33	344	523	1,743	2,141	106,739	51,074
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2000–2001												
August	38.7	51.3	19.7	23.1	18.8	-10.2	18.4	23.0	26.5	15.5	-4.5	1.7
September	-21.4	-27.4	-13.3	-16.1	-5.0	2.3	-9.8	-7.1	-14.2	-18.9	1.6	1.1
October	1.1	-0.4	4.2	6.1	-10.6	11.8	4.6	-4.9	0.6	-0.9	1.3	1.0
November	4.1	6.6	4.0	5.4	9.3	10.8	8.5	7.2	7.0	27.3	2.1	2.7
December	-5.7	-2.3	-11.3	-10.1	-0.8	-5.1	-8.9	-4.2	-6.2	-13.2	1.8	0.9
January	1.0	-4.5	12.1	10.3	-10.5	-9.8	-5.0	-5.8	-1.7	-13.6	1.1	1.3

Source: Lending Finance, Australia (Cat. no. 5671.0).

COMMERCIAL AND LEASE FINANCE COMMITMENTS,  
Change from previous month

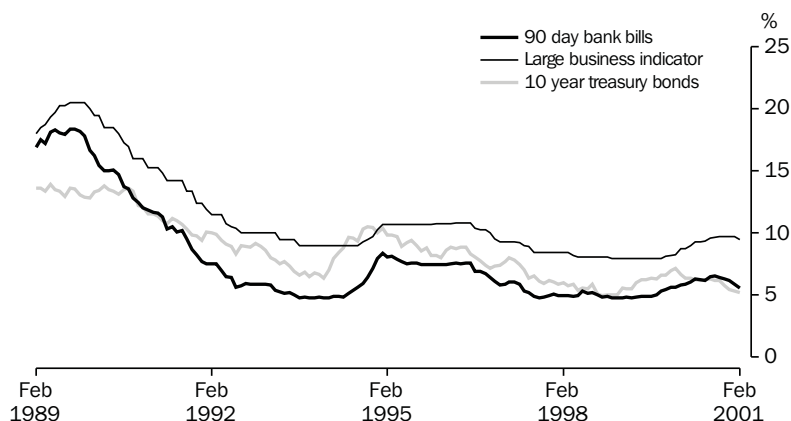
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1995-1996	64,317	75,016	<b>139,334</b>	4,086	3,021	<b>7,107</b>
1996-1997	75,976	78,560	<b>154,536</b>	4,076	3,302	<b>7,379</b>
1997-1998	91,221	81,269	<b>172,489</b>	4,954	4,028	<b>8,982</b>
1998-1999	91,120	80,936	<b>172,056</b>	5,107	4,408	<b>9,515</b>
1999-2000	93,959	74,964	<b>168,923</b>	3,471	4,429	<b>7,899</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995-1996	27.3	39.4	<b>33.5</b>	10.0	16.5	<b>5.6</b>
1996-1997	18.1	4.7	<b>10.9</b>	3.8	9.3	<b>-0.2</b>
1997-1998	20.1	3.4	<b>11.6</b>	21.7	22.0	<b>21.5</b>
1998-1999	-0.1	-0.4	<b>-0.3</b>	5.9	9.4	<b>3.1</b>
1999-2000	3.1	-7.4	<b>-1.8</b>	-17.0	0.5	<b>-32.0</b>
ORIGINAL (\$ MILLION)						
1999-2000						
December	8,046	6,975	<b>15,022</b>	299	447	<b>746</b>
January	7,482	4,581	<b>12,063</b>	194	297	<b>491</b>
February	7,965	4,987	<b>12,951</b>	197	273	<b>470</b>
March	7,520	6,628	<b>14,148</b>	215	333	<b>548</b>
April	6,483	7,610	<b>14,093</b>	167	264	<b>431</b>
May	7,836	7,226	<b>15,062</b>	265	279	<b>545</b>
June	13,270	8,736	<b>22,006</b>	333	666	<b>999</b>
2000-2001						
July	8,136	8,040	<b>16,176</b>	169	234	<b>403</b>
August	7,951	9,018	<b>16,969</b>	197	274	<b>470</b>
September	7,546	7,354	<b>14,900</b>	171	290	<b>461</b>
October	7,297	6,056	<b>13,352</b>	173	260	<b>433</b>
November	7,529	5,092	<b>12,621</b>	185	293	<b>477</b>
December	7,734	10,372	<b>18,105</b>	318	494	<b>812</b>
January	6,253	6,299	<b>12,552</b>	174	253	<b>427</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2000-2001						
August	-2.3	12.2	<b>4.9</b>	16.4	16.7	<b>16.6</b>
September	-5.1	-18.5	<b>-12.2</b>	-13.0	6.1	<b>-1.9</b>
October	-3.3	-17.7	<b>-10.4</b>	1.0	-10.4	<b>-6.2</b>
November	3.2	-15.9	<b>-5.5</b>	6.7	12.6	<b>10.3</b>
December	2.7	103.7	<b>43.5</b>	72.5	68.7	<b>70.2</b>
January	-19.1	-39.3	<b>-30.7</b>	-45.4	-48.8	<b>-47.4</b>

Source: Lending Finance, Australia (Cat. no. 5671.0).

## KEY INTEREST RATES



Source: RBA Statistical Bulletin, Monthly data.

TABLE 8.5 KEY INTEREST RATES (a)

Period	Fixed bank		Unofficial market rate (c)	Banks' business loans(d)		Housing loans - banks (e)	Commonwealth government securities			
	90-day bank bills (b)	deposits \$5,000 to \$100,000 12 months		Large variable	Small variable		13 week Treasury notes	Treasury bonds		
								3 year	5 year	10 year
ANNUAL										
1991-1992	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90
1992-1993	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37
1993-1994	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63
1994-1995	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86	5.97	6.05	6.16
1999-2000										
November	5.44	5.00	4.99	8.15	7.65	6.80	5.01	6.18	6.41	6.64
December	5.65	5.00	5.01	8.20	7.70	6.80	5.04	6.47	6.70	6.96
January	5.66	5.15	5.01	8.25	7.75	6.80	5.39	6.82	7.01	7.16
February	5.80	5.45	5.51	8.75	8.25	7.30	5.66	6.52	6.64	6.65
March	5.89	5.40	5.50	8.75	8.30	7.30	5.68	6.38	6.40	6.36
April	6.04	5.50	5.78	9.00	8.55	7.55	5.85	6.43	6.45	6.39
May	6.31	5.80	6.02	9.30	8.85	7.80	6.00	6.20	6.24	6.27
June	6.23	5.75	na	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001										
July	6.20	5.65	6.00	9.35	8.90	7.80	5.91	6.22	6.24	6.25
August	6.49	5.75	6.25	9.60	9.15	8.05	6.36	6.37	6.32	6.28
September	6.57	5.90	6.28	9.65	9.20	8.05	6.40	6.21	6.20	6.20
October	6.41	5.80	na	9.75	9.20	8.05	6.28	6.09	6.12	6.18
November	6.33	5.70	6.26	9.75	9.20	8.05	6.23	5.71	5.73	5.77
December	6.20	5.40	6.25	9.75	9.20	8.05	6.09	5.27	5.34	5.46
January	5.91	5.00	6.25	9.75	9.20	8.05	5.80	4.84	5.02	5.33
February	5.59	4.70	5.85	9.50	8.95	7.55	5.54	4.82	4.95	5.23

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

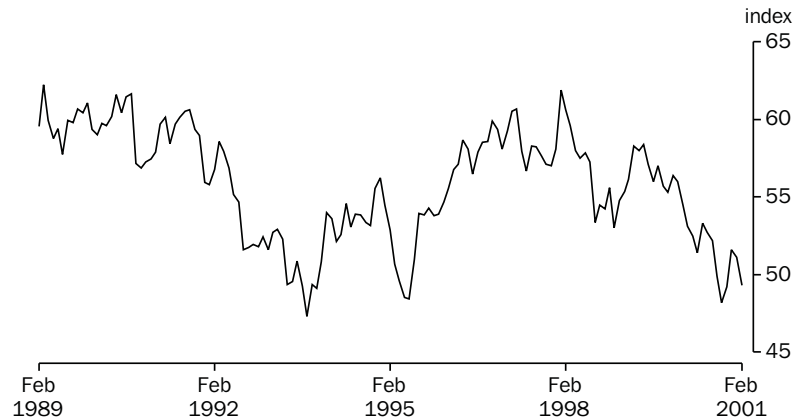
(c) The 11am call rate. Data are the average of daily figures.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA).

TRADE WEIGHTED INDEX, MAY 1970 = 100.0



Source: RBA Statistical Bulletin, Monthly data.

TABLE 8.6 EXCHANGE RATES (a)

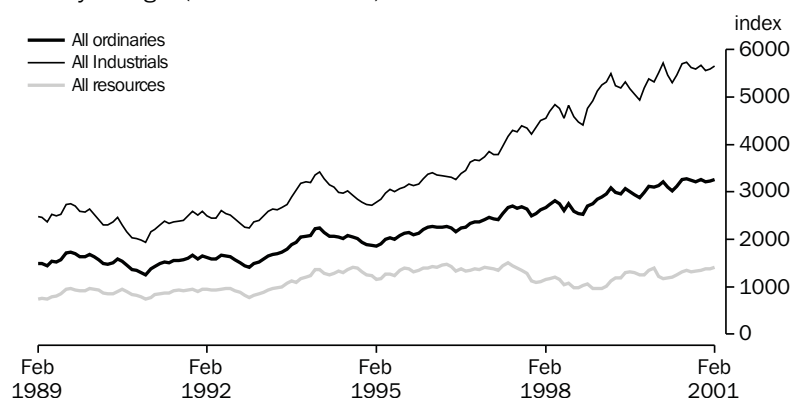
Period	United States dollar	United Kingdom pound	German mark	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$A)								
1991-1992	0.7488	0.3945	1.1438	na	94.05	1.3752	0.52131	55.2
1992-1993	0.6722	0.4453	1.1366		71.54	1.2478	0.48183	49.5
1993-1994	0.7291	0.4721	1.1591		72.20	1.2258	0.50264	53.0
1994-1995	0.7086	0.4452	0.9814		60.08	1.0621	0.45393	48.4
1995-1996	0.7890	0.5099	1.2002		86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482	1.2946		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681	1.1096		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	na	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
1999-2000								
December	0.6538	0.4048	na	0.6486	66.94	1.2549	0.47734	56.4
January	0.6382	0.3938		0.6509	68.20	1.2901	0.47125	56.0
February	0.6143	0.3846		0.6347	67.72	1.2635	0.45882	54.5
March	0.6055	0.3799		0.6317	63.77	1.2198	0.45055	53.1
April	0.5909	0.3758		0.6483	62.91	1.2069	0.44631	52.5
May	0.5735	0.3829		0.6161	61.16	1.2486	0.43334	51.4
June	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
2000-2001								
July	0.5822	0.3869		0.6306	63.65	1.2804	0.44294	52.7
August	0.5748	0.3948		0.6430	61.20	1.3340	0.44058	52.2
September	0.5433	0.3712		0.6161	58.59	1.3355	0.41812	49.9
October	0.5148	0.3550		0.6123	56.11	1.2993	0.40165	48.2
November	0.5227	0.3681		0.6089	58.13	1.2913	0.40859	49.2
December	0.5540	0.3715		0.5963	63.57	1.2588	0.42580	51.6
January	0.5466	0.3739		0.5898	63.71	1.2437	0.42220	51.1
February	0.5250	0.3645		0.5724	61.09	1.2226	0.40670	49.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2000-2001								
August	-1.3	2.0	na	2.0	-3.8	4.2	-0.5	-0.9
September	-5.5	-6.0		-4.2	-4.3	0.1	-5.1	-4.4
October	-5.2	-4.4		-0.6	-4.2	-2.7	-3.9	-3.4
November	1.5	3.7		-0.6	3.6	-0.6	1.7	2.1
December	6.0	0.9		-2.1	9.4	-2.5	4.2	4.9
January	-1.3	0.6		-1.1	0.2	-1.2	-0.8	-1.0
February	-4.0	-2.5		-3.0	-4.1	-1.7	-3.7	-3.5
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR								
2000-2001								
August	-9.9	-1.4	na	5.9	-13.4	8.0	-6.0	-6.8
September	-16.9	-6.6		0.3	-15.7	5.9	-11.5	-12.5
October	-20.1	-9.7		0.0	-17.1	3.1	-13.8	-13.5
November	-18.0	-7.4		-3.5	-10.5	3.7	-12.1	-11.0
December	-15.3	-8.2		-8.1	-5.0	0.3	-10.8	-8.5
January	-14.4	-5.1		-9.4	-6.6	-3.6	-10.4	-8.8
February	-14.5	-5.2		-9.8	-9.8	-3.2	-11.4	-9.5

(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES,  
Monthly averages (31 Dec 1979=500)

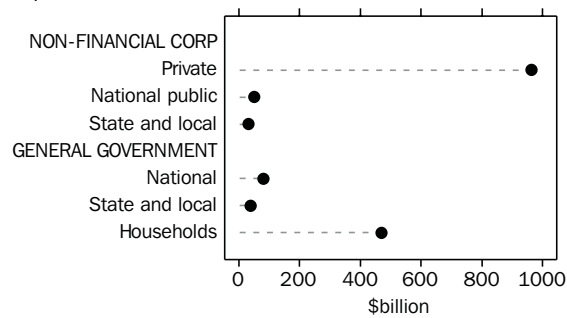
Source: Australian Stock Exchange, Monthly data.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

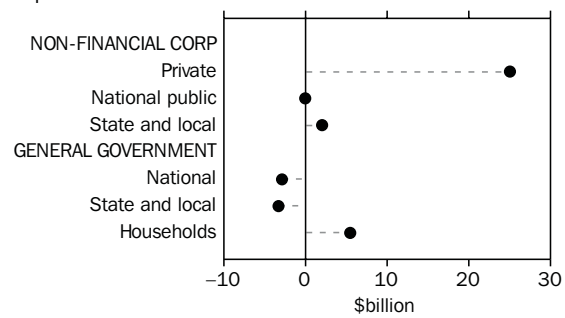
Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1991–1992	<b>1,652.7</b>	1,696.3	1,502.1	<b>2,550.0</b>	2,650.0	2,288.7	<b>965.7</b>	976.4	870.6
1992–1993	<b>1,722.6</b>	1,760.4	1,357.2	<b>2,665.7</b>	2,701.2	2,170.1	<b>1,002.7</b>	1,043.0	734.9
1993–1994	<b>2,040.2</b>	2,340.6	1,755.3	<b>2,984.7</b>	3,525.9	2,692.7	<b>1,331.1</b>	1,442.8	1,034.1
1994–1995	<b>2,000.8</b>	2,122.1	1,823.3	<b>3,012.1</b>	3,095.5	2,685.0	<b>1,235.7</b>	1,433.2	1,129.5
1995–1996	<b>2,231.7</b>	2,326.0	2,003.3	<b>3,305.8</b>	3,465.4	3,006.8	<b>1,423.3</b>	1,524.7	1,244.7
1996–1997	<b>2,662.7</b>	2,725.9	2,096.1	<b>4,173.0</b>	4,301.8	3,177.5	<b>1,500.4</b>	1,530.3	1,275.6
1997–1998	<b>2,608.2</b>	2,881.4	2,219.2	<b>4,548.4</b>	4,964.5	3,401.2	<b>1,047.5</b>	1,245.8	994.1
1998–1999	<b>2,963.0</b>	3,145.2	2,458.2	<b>5,199.7</b>	5,583.6	4,271.2	<b>1,181.5</b>	1,267.2	902.4
1999–2000	<b>3,115.9</b>	3,274.1	2,779.7	<b>5,458.3</b>	5,823.0	4,786.3	<b>1,252.1</b>	1,470.6	1,122.2
ORIGINAL (31 DEC 1979 = 500)									
1998–1999									
April	<b>3,083.2</b>	3,145.2	2,973.4	<b>5,498.3</b>	5,583.6	5,346.7	<b>1,125.8</b>	1,225.0	1,033.6
May	<b>2,983.5</b>	3,084.1	2,888.6	<b>5,233.6</b>	5,391.7	5,114.4	<b>1,191.7</b>	1,267.2	1,089.6
June	<b>2,963.0</b>	3,004.8	2,914.7	<b>5,199.7</b>	5,271.0	5,117.6	<b>1,181.5</b>	1,224.1	1,113.1
1999–2000									
September	<b>2,945.4</b>	3,008.1	2,881.1	<b>5,058.7</b>	5,176.4	4,928.4	<b>1,306.7</b>	1,336.5	1,284.1
October	<b>2,870.7</b>	2,934.1	2,779.1	<b>4,941.9</b>	5,056.1	4,786.3	<b>1,259.2</b>	1,326.6	1,191.2
November	<b>2,993.7</b>	3,076.7	2,892.1	<b>5,199.3</b>	5,318.6	5,038.9	<b>1,258.6</b>	1,325.1	1,179.9
December	<b>3,116.9</b>	3,152.5	3,037.7	<b>5,387.3</b>	5,464.8	5,272.9	<b>1,343.4</b>	1,419.3	1,280.7
January	<b>3,101.7</b>	3,164.6	3,030.1	<b>5,321.9</b>	5,424.1	5,152.6	<b>1,387.3</b>	1,470.6	1,301.8
February	<b>3,128.6</b>	3,172.5	3,084.5	<b>5,507.8</b>	5,596.4	5,359.9	<b>1,220.4</b>	1,299.6	1,125.7
March	<b>3,213.9</b>	3,274.1	3,133.3	<b>5,722.9</b>	5,823.0	5,559.7	<b>1,170.5</b>	1,217.2	1,122.2
April	<b>3,099.1</b>	2,920.1	3,187.3	<b>5,471.9</b>	5,137.7	5,648.6	<b>1,189.0</b>	1,143.5	1,217.5
May	<b>3,022.1</b>	3,099.1	2,964.3	<b>5,299.4</b>	5,449.6	5,177.7	<b>1,207.0</b>	1,231.3	1,174.5
June	<b>3,115.9</b>	3,257.6	3,047.8	<b>5,458.3</b>	5,696.7	5,340.5	<b>1,252.1</b>	1,323.2	1,216.6
2000–2001									
July	<b>3,258.8</b>	3,290.3	3,213.6	<b>5,705.9</b>	5,763.7	5,621.3	<b>1,313.3</b>	1,334.4	1,294.3
August	<b>3,284.3</b>	3,330.4	3,217.8	<b>5,729.0</b>	5,789.8	5,632.3	<b>1,354.7</b>	1,402.6	1,299.6
September	<b>3,244.5</b>	3,307.0	3,143.5	<b>5,630.9</b>	5,760.4	5,447.0	<b>1,315.9</b>	1,423.5	1,332.5
October	<b>3,212.8</b>	3,274.3	3,147.5	<b>5,598.7</b>	5,712.2	5,484.1	<b>1,333.0</b>	1,360.8	1,288.0
November	<b>3,254.0</b>	3,314.3	3,222.0	<b>5,669.3</b>	5,785.8	5,596.8	<b>1,352.2</b>	1,366.1	1,334.9
December	<b>3,208.4</b>	3,256.3	3,133.7	<b>5,561.2</b>	5,646.6	5,423.8	<b>1,377.3</b>	1,416.7	1,349.1
January	<b>3,224.9</b>	3,291.5	3,172.4	<b>5,595.7</b>	5,727.1	5,495.1	<b>1,375.2</b>	1,405.9	1,348.0
February	<b>3,268.3</b>	3,312.1	3,240.0	<b>5,656.7</b>	5,756.4	5,586.4	<b>1,416.1</b>	1,477.6	1,390.3

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange (ASX).

CREDIT MARKET OUTSTANDINGS,  
Non-financial domestic sector—  
September 2000

Source: ABS (Cat. no. 5232.0).

DEMAND FOR CREDIT BY,  
Non-financial domestic sector—  
September 2000

Source: ABS (Cat. no. 5232.0).

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	1998– 1999	1999– 2000	1998–1999			1999–2000				2000–2001
			Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
AMOUNTS OUTSTANDING AT END OF PERIOD										
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>1,419.9</b>	<b>1,605.8</b>	<b>1,353.0</b>	<b>1,394.8</b>	<b>1,419.9</b>	<b>1,439.9</b>	<b>1,526.2</b>	<b>1,584.4</b>	<b>1,605.8</b>	<b>1,639.5</b>
of:										
Private non-financial corporations	793.2	926.4	737.3	772.6	793.2	807.1	868.9	917.3	926.4	962.2
National public non-financial corporations	49.2	56.4	45.6	49.1	49.2	44.0	65.6	61.6	56.4	52.1
State and local public non-financial corporations	30.6	31.0	31.9	30.3	30.6	30.4	30.4	29.7	31.0	33.1
National general government	95.6	84.0	107.9	104.8	95.6	95.9	88.0	89.9	84.0	81.7
State and local general government	46.3	43.0	48.2	45.7	46.3	45.9	44.2	41.8	43.0	39.7
Households	404.9	465.0	382.0	392.4	404.9	416.7	429.2	444.0	465.0	470.7
NET TRANSACTIONS DURING PERIOD										
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>84.3</b>	<b>122.9</b>	<b>29.4</b>	<b>27.4</b>	<b>13.9</b>	<b>25.8</b>	<b>42.7</b>	<b>24.0</b>	<b>30.4</b>	<b>26.3</b>
of:										
<b>Private non-financial corporation</b>	<b>52.1</b>	<b>61.1</b>	<b>17.0</b>	<b>20.6</b>	<b>9.1</b>	<b>16.6</b>	<b>20.4</b>	<b>10.9</b>	<b>13.2</b>	<b>25.0</b>
Bills of exchange	3.1	5.1	4.0	0.3	0.4	0.3	−0.4	1.1	4.1	3.1
One name paper	2.3	−0.4	−1.3	5.4	−2.2	0.4	−0.2	0.5	−1.1	−0.3
Bonds, etc	4.1	7.4	−1.2	1.8	2.4	1.5	1.6	0.2	4.1	4.0
Loans and placements	12.6	12.9	−0.4	6.0	1.1	3.2	5.9	2.2	1.6	5.0
Shares and other equity	30.2	36.2	15.9	7.2	7.4	11.2	13.5	6.9	4.6	13.2
<b>National public non-financial corporations</b>	<b>0.4</b>	<b>17.5</b>	<b>1.8</b>	<b>1.1</b>	<b>−0.9</b>	<b>−1.1</b>	<b>18.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Bills of exchange	0.1	0.1	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.1
One name paper	−0.1	−0.3	1.9	0.0	−0.3	−0.8	0.4	−0.1	0.2	−0.2
Bonds, etc	0.6	1.7	0.0	0.9	−0.6	−0.2	0.0	0.6	1.3	0.1
Loans and placements	0.2	−0.1	0.0	0.2	−0.1	−0.1	2.1	−0.6	−1.5	0.0
Shares and other equity	−0.3	16.1	−0.1	0.0	0.0	0.0	16.1	0.0	0.0	0.0
<b>State and local public non-financial corporations</b>	<b>−0.3</b>	<b>0.3</b>	<b>1.3</b>	<b>−1.6</b>	<b>0.3</b>	<b>−0.2</b>	<b>0.0</b>	<b>−0.7</b>	<b>1.2</b>	<b>2.0</b>
Bills of exchange	0.0	−0.1	0.3	−0.1	−0.2	−0.1	0.2	−0.1	−0.1	−0.2
Loans and placements	−0.3	0.4	1.0	−1.5	0.5	−0.1	−0.2	−0.6	1.3	2.2
<b>National general government</b>	<b>−7.5</b>	<b>−12.5</b>	<b>−1.7</b>	<b>−0.6</b>	<b>−7.8</b>	<b>−0.7</b>	<b>−7.1</b>	<b>1.5</b>	<b>−6.2</b>	<b>−2.9</b>
One name paper	−2.6	−1.9	−2.1	1.5	−5.1	1.3	−1.1	1.7	−3.8	0.4
Bonds, etc	−4.8	−10.7	0.4	−2.1	−2.6	−2.1	−5.9	−0.3	−2.4	−3.2
<b>State and local general government</b>	<b>−3.2</b>	<b>−3.4</b>	<b>−1.1</b>	<b>−2.5</b>	<b>0.6</b>	<b>−0.5</b>	<b>−1.7</b>	<b>−2.4</b>	<b>1.2</b>	<b>−3.3</b>
<b>Households</b>	<b>42.9</b>	<b>59.9</b>	<b>12.1</b>	<b>10.4</b>	<b>12.7</b>	<b>11.7</b>	<b>12.5</b>	<b>14.7</b>	<b>21.0</b>	<b>5.5</b>
Bills of exchange	0.5	0.1	0.1	−0.2	0.5	0.4	0.0	−0.4	0.1	0.0
Loans and placements	42.5	59.9	12.1	10.6	12.1	11.3	12.5	15.2	20.9	5.5

Source: Australian National Accounts: Financial Accounts (Cat. no. 5232.0).



# 9

## STATE COMPARISONS

### TABLES

9.1	State summary. . . . .	104
9.2	Estimated resident population at end of period . . . . .	105
9.3	Gross state product and state final demand : chain volume measures . . . . .	106
9.4	Turnover of retail establishments . . . . .	107
9.5	Total private new capital expenditure. . . . .	108
9.6	New motor vehicle registrations : total . . . . .	109
9.7	Building approvals, number and value. . . . .	110
9.8	Consumer price index : all groups. . . . .	111
9.9	Employed persons . . . . .	112
9.10	Unemployment rate : persons . . . . .	113
9.11	Average weekly total earnings of employees : all employees . . . . .	114
9.12	Total job vacancies. . . . .	115
9.13	Secured housing finance commitments to individuals : number and value . . . . .	116
9.14	Total hourly rates of pay indexes : excluding bonuses. . . . .	117

### RELATED PUBLICATIONS

*Australian Demographic Statistics* (Cat. no. 3101.0)

*Australian National Accounts: Quarterly State Details* (Cat. no. 5206.0.40.001)

*Australian National Accounts: State Accounts* (Cat. no. 5220.0)

*Housing Finance for Owner Occupation, Australia* (Cat. no. 5609.0)

*State Estimates of Private New Capital Expenditure* (Cat. no. 5646.0)

*Labour Force, Australia, Preliminary* (Cat. no. 6202.0)

*Average Weekly Earnings, States and Australia* (Cat. no. 6302.0)

*Wage Cost Index, Australia* (Cat. no. 6345.0)

*Job Vacancies, Australia* (Cat. no. 6354.0)

*Consumer Price Index, Australia* (Cat. no. 6401.0)

*Retail Trade, Australia* (Cat. no. 8501.0)

*Building Approvals, Australia* (Cat. no. 8731.0)

*New Motor Vehicle Registrations, Australia, Preliminary* (Cat. no. 9301.0)

TABLE 9.1 STATE SUMMARY

	Latest obser- vation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Feb 2001	M	62.0	64.0	64.7	60.0	67.0	59.6	70.0	72.4	<b>63.5</b>
Unemployment rate (%) (trend)	Feb 2001	M	6.1	6.2	8.4	7.4	6.4	9.0	6.2	5.0	<b>6.8</b>
Average weekly total earnings (\$) (original)	Nov 2000	Q	687.20	627.60	608.20	618.50	620.10	549.50	671.40	769.50	<b>644.80</b>
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Dec 2000	Q	8.4	8.4	7.9	7.3	8.0	6.7	9.8	14.9	<b>8.3</b>
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Dec 2000	Q	1,950	1,825	1,920	1,819	1,943	1,706	1,961	2,423	<b>1,904</b>
Retail turnover (\$) (trend)	Jan 2001	M	686	645	681	641	669	604	690	856	<b>671</b>
Private new capital expenditure (\$) (b) (seasonally adjusted)	Dec 2000	Q	550	509	462	498	661	289	na	na	<b>520</b>
Registration of new motor vehicles (no. per '000 population) (trend)	Jan 2001	M	3.609	4.182	3.590	2.973	3.236	2.904	3.207	3.945	<b>3.645</b>
Res. building approvals (no. per '000 population) (trend)	Jan 2001	M	0.488	0.650	0.568	0.385	0.627	0.181	0.210	0.544	<b>0.534</b>
Res. building approvals (\$) (original)	Jan 2001	M	58	81	61	31	66	21	36	84	<b>62</b>
Housing finance commitments (\$) (original)	Jan 2001	M	331	258	224	238	323	123	154	257	<b>277</b>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Dec 2000	Q	-3.6	-0.7	1.7	0.7	-0.4	-2.0	-2.9	-3.3	<b>-1.2</b>
Retail turnover (Chain volume measures) (seasonally adjusted)	Dec 2000	Q	0.2	4.1	2.0	4.3	-1.2	2.6	-0.7	5.4	<b>1.8</b>
Retail turnover (trend)	Jan 2001	M	0.1	0.9	0.4	0.9	-0.4	0.6	0.0	0.9	<b>0.7</b>
Private new capital expenditure (b) (seasonally adjusted)	Dec 2000	Q	-9.2	-9.9	-1.1	6.7	36.7	-2.9	na	na	<b>-2.9</b>
Registration of new motor vehicles (trend)	Jan 2001	M	-0.6	1.8	-0.8	1.3	-1.4	0.2	-1.6	1.2	<b>0.6</b>
Res. building approvals — number (trend)	Jan 2001	M	2.2	5.8	2.7	2.5	1.3	-4.5	-10.9	3.7	<b>2.6</b>
Res. building approvals — value (original)	Jan 2001	M	6.6	-17.7	6.3	-6.1	-15.5	66.7	75.0	85.7	<b>-4.3</b>
Consumer Price Index (original)	Dec 2000	Q	0.5	0.4	0.3	0.2	0.2	-0.1	0.6	0.4	<b>0.4</b>
Labour force participation rate (percentage points) (trend)	Feb 2001	M	-0.1	0.1	0.0	-0.1	0.1	0.0	0.0	-0.4	<b>0.0</b>
Unemployment rate (percentage points) (trend)	Feb 2001	M	0.1	0.0	0.1	0.0	0.1	-0.1	0.1	0.1	<b>0.1</b>
Average weekly total earnings (original)	Nov 2000	Q	-0.4	-0.7	-2.2	2.5	0.7	0.4	2.1	3.0	<b>-0.3</b>
Housing finance commitments (original)	Jan 2001	M	-10.9	-7.4	-6.4	-9.9	0.0	-22.7	-9.1	-23.8	<b>-8.6</b>
Total hourly rates of pay indexes, excluding bonuses (original)	Dec 2000	Q	0.5	0.9	1.2	0.9	0.6	0.7	1.2	0.8	<b>0.8</b>

- (a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.  
 (b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000)									
1991–1992	5,962.6	4,455.0	3,030.0	1,456.5	1,658.0	469.8	168.1	294.7	<b>17,494.7</b>
1992–1993	6,004.9	4,472.4	3,109.8	1,460.7	1,677.7	471.7	170.7	299.3	<b>17,667.1</b>
1993–1994	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	<b>17,854.7</b>
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	<b>18,071.8</b>
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	<b>18,310.7</b>
1996–1997	6,272.8	4,605.2	3,397.1	1,479.7	1,797.9	473.5	186.9	308.0	<b>18,524.2</b>
1997–1998	6,333.5	4,654.9	3,453.5	1,486.4	1,829.1	471.7	189.9	308.1	<b>18,730.4</b>
1998–1999	6,396.7	4,707.6	3,506.9	1,492.4	1,857.6	470.8	192.7	309.3	<b>18,937.2</b>
1999–2000	6,463.5	4,765.9	3,566.4	1,497.6	1,883.9	470.4	195.5	310.8	<b>19,157.0</b>
QUARTERLY ('000) — ORIGINAL									
1997–1998 June	6,333.5	4,654.9	3,453.5	1,486.4	1,829.1	471.7	189.9	308.1	<b>18,730.4</b>
1998–1999 September	6,353.5	4,669.0	3,467.3	1,487.7	1,838.5	471.6	190.7	308.1	<b>18,789.6</b>
December	6,368.5	4,684.1	3,480.5	1,489.9	1,844.7	471.6	191.4	308.4	<b>18,842.2</b>
March	6,381.5	4,697.2	3,493.3	1,491.4	1,851.1	471.1	192.0	308.8	<b>18,889.5</b>
June	6,396.7	4,707.6	3,506.9	1,492.4	1,857.6	470.8	192.7	309.3	<b>18,937.2</b>
1999–2000 September	6,412.5	4,722.2	3,520.0	1,494.3	1,866.2	470.8	193.4	309.6	<b>18,992.3</b>
December	6,433.6	4,736.7	3,536.3	1,496.2	1,871.0	470.7	194.3	310.0	<b>19,052.0</b>
March	6,445.7	4,753.7	3,551.6	1,497.1	1,878.1	470.6	194.6	310.8	<b>19,105.4</b>
June	6,463.5	4,765.9	3,566.4	1,497.6	1,883.9	470.4	195.5	310.8	<b>19,157.0</b>

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics (Cat. no. 3101.0).

STATE  
COMPARISONS

**TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND**  
**Chain Volume Measures, Reference Year 1998–1999**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT — ANNUAL (\$ MILLION)									
1991–1992	161,507	112,774	67,980	32,260	45,778	9,775	4,821	9,355	<b>442,022</b>
1992–1993	165,890	117,449	73,352	33,216	47,047	9,970	4,823	9,678	<b>457,984</b>
1993–1994	172,811	122,307	76,395	34,144	49,853	10,008	4,898	10,075	<b>476,986</b>
1994–1995	178,964	126,141	80,482	34,227	53,216	10,270	5,262	10,484	<b>498,550</b>
1995–1996	186,417	130,734	83,719	36,034	56,252	10,615	5,582	10,791	<b>520,261</b>
1996–1997	193,529	134,463	88,022	36,632	57,931	10,660	5,715	10,966	<b>539,088</b>
1997–1998	202,664	141,084	91,789	39,087	61,374	10,704	5,979	11,618	<b>565,126</b>
1998–1999	213,494	151,006	97,555	39,966	63,611	11,243	6,468	12,075	<b>595,417</b>
1999–2000	221,375	157,915	103,691	41,381	66,525	11,367	6,466	12,669	<b>620,963</b>
STATE FINAL DEMAND — ANNUAL (\$ MILLION)									
1991–1992	161,963	107,988	73,739	34,291	42,477	10,602	5,082	12,986	<b>448,913</b>
1992–1993	164,098	111,158	77,691	34,003	45,631	10,811	5,305	13,210	<b>461,674</b>
1993–1994	166,981	114,145	81,589	34,728	47,735	11,055	5,634	14,068	<b>475,688</b>
1994–1995	178,553	119,934	88,037	36,955	50,355	11,396	6,018	14,178	<b>505,273</b>
1995–1996	183,572	125,198	90,380	37,293	53,733	11,750	6,769	14,236	<b>523,578</b>
1996–1997	186,945	131,629	95,928	38,143	55,626	11,900	6,741	15,408	<b>543,186</b>
1997–1998	197,866	139,054	100,406	40,636	60,858	12,050	7,495	15,652	<b>574,049</b>
1998–1999	208,591	149,762	107,074	40,680	60,859	12,088	8,631	17,029	<b>604,721</b>
1999–2000	220,789	158,233	111,676	42,920	62,229	12,737	8,283	19,000	<b>635,859</b>
STATE FINAL DEMAND — QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
December	51,496	37,105	26,656	10,176	14,955	2,966	2,444	4,264	<b>149,729</b>
March	52,637	37,549	27,537	10,225	15,370	3,102	2,050	4,229	<b>153,459</b>
June	53,210	38,403	27,003	10,100	15,163	3,070	2,016	4,220	<b>152,743</b>
1999–2000									
September	54,228	38,914	27,275	10,683	15,627	3,136	2,197	4,507	<b>156,131</b>
December	54,961	39,504	27,710	10,495	15,547	3,135	2,048	4,715	<b>157,998</b>
March	55,375	39,622	28,455	10,821	15,488	3,169	1,996	4,846	<b>160,543</b>
June	56,226	40,192	28,235	10,920	15,566	3,296	2,042	4,934	<b>161,187</b>
2000–2001									
September	56,607	40,145	27,814	10,799	15,135	3,192	1,967	4,783	<b>160,249</b>
December	54,564	39,876	28,293	10,876	15,081	3,129	1,909	4,625	<b>158,290</b>
STATE FINAL DEMAND — SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
December	1.4	1.5	1.6	–1.8	–0.5	0.0	–6.8	4.6	<b>1.2</b>
March	0.8	0.3	2.7	3.1	–0.4	1.1	–2.5	2.8	<b>1.6</b>
June	1.5	1.4	–0.8	0.9	0.5	4.0	2.3	1.8	<b>0.4</b>
2000–2001									
September	0.7	–0.1	–1.5	–1.1	–2.8	–3.2	–3.7	–3.1	<b>–0.6</b>
December	–3.6	–0.7	1.7	0.7	–0.4	–2.0	–2.9	–3.3	<b>–1.2</b>

Source: Australian National Accounts: Quarterly State Details (Cat. no. 5206.0.40.001) and Australian National Accounts: State Accounts (Cat. no. 5220.0).

TABLE 9.4. TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (REFERENCE YEAR 1998–1999 (\$ MILLION))									
1991–1992	42,813.9	26,463.9	19,496.3	8,663.0	10,736.9	2,906.5	1,142.5	2,156.5	<b>114,744.3</b>
1992–1993	41,498.2	26,606.3	20,218.1	8,343.9	11,517.2	2,985.0	1,230.5	2,238.2	<b>115,008.0</b>
1993–1994	42,194.3	26,886.2	21,232.9	8,713.9	12,460.0	3,096.6	1,231.0	2,339.5	<b>118,532.2</b>
1994–1995	44,247.2	28,453.1	22,860.2	9,329.9	12,960.9	3,080.7	1,365.5	2,363.7	<b>125,056.1</b>
1995–1996	46,528.4	29,078.9	23,354.5	9,782.7	13,704.6	3,131.4	1,476.4	2,382.9	<b>129,846.9</b>
1996–1997	46,272.9	29,787.7	23,327.1	9,514.9	13,501.7	3,094.5	1,371.8	2,413.8	<b>129,685.0</b>
1997–1998	47,016.0	30,952.2	24,432.7	9,976.4	13,979.1	3,198.9	1,396.4	2,500.4	<b>133,817.4</b>
1998–1999	48,037.8	33,237.4	25,699.6	10,276.3	14,446.2	3,176.1	1,482.5	2,574.0	<b>138,929.8</b>
1999–2000	50,203.5	35,487.2	26,880.8	10,649.5	14,954.6	3,246.5	1,571.6	2,825.5	<b>145,819.1</b>
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION)									
1998–1999									
December	11,787.2	8,103.7	6,305.6	2,558.3	3,603.7	776.5	366.5	629.4	<b>34,130.8</b>
March	12,244.7	8,444.9	6,572.6	2,615.1	3,663.1	814.6	375.3	657.1	<b>35,387.3</b>
June	12,272.9	8,645.5	6,495.9	2,538.5	3,617.8	807.3	379.7	656.6	<b>35,414.3</b>
1999–2000									
September	12,432.6	8,929.3	6,602.2	2,629.8	3,650.2	825.6	385.4	678.0	<b>36,133.1</b>
December	12,523.5	8,950.8	6,737.7	2,674.6	3,723.6	814.7	392.5	685.5	<b>36,502.9</b>
March	12,410.2	8,714.0	6,709.8	2,645.2	3,722.0	804.4	391.5	700.5	<b>36,097.5</b>
June	12,837.2	8,893.3	6,831.0	2,700.0	3,858.7	801.7	402.2	761.5	<b>37,085.6</b>
2000–2001									
September	12,576.7	8,357.6	6,710.3	2,611.9	3,703.8	782.5	386.1	714.5	<b>35,843.3</b>
December	12,602.0	8,699.0	6,847.0	2,724.0	3,661.1	802.5	383.3	752.9	<b>36,471.8</b>
MONTHLY — TREND (\$ MILLION)									
1999–2000									
December	4,181.7	2,975.8	2,272.9	893.6	1,247.1	271.6	131.6	230.5	<b>12,205.6</b>
January	4,170.9	2,954.6	2,273.7	892.1	1,251.9	270.9	132.2	232.6	<b>12,178.7</b>
February	4,167.8	2,935.4	2,273.3	891.8	1,256.7	270.4	132.6	235.1	<b>12,161.0</b>
March	4,176.4	2,924.0	2,274.5	893.3	1,261.6	269.8	133.0	237.8	<b>12,166.1</b>
April	4,193.7	2,921.6	2,276.9	896.4	1,267.6	269.3	133.6	240.2	<b>12,193.4</b>
May	4,215.9	2,926.2	2,281.6	900.1	1,273.8	269.0	134.3	242.2	<b>12,237.2</b>
June	4,236.8	2,934.6	2,289.3	903.4	1,278.0	269.0	134.8	243.8	<b>12,285.7</b>
2000–2001									
July	4,425.2	2,923.6	2,358.8	917.8	1,286.7	273.0	135.2	252.5	<b>12,567.0</b>
August	4,429.6	2,938.9	2,370.0	922.3	1,285.2	274.1	135.2	254.0	<b>12,606.7</b>
September	4,430.0	2,960.7	2,382.7	928.4	1,281.7	275.9	135.1	255.9	<b>12,650.0</b>
October	4,428.4	2,987.3	2,395.4	935.7	1,276.6	277.9	135.0	258.3	<b>12,694.8</b>
November	4,427.9	3,017.2	2,407.2	943.8	1,270.9	280.1	134.9	260.9	<b>12,743.5</b>
December	4,429.2	3,047.0	2,418.3	952.2	1,265.6	282.1	134.8	263.5	<b>12,794.9</b>
January	4,432.2	3,073.9	2,428.9	960.4	1,260.2	283.9	134.8	266.0	<b>12,848.2</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2000–2001									
August	0.1	0.5	0.5	0.5	–0.1	0.4	0.0	0.6	<b>0.3</b>
September	0.0	0.7	0.5	0.7	–0.3	0.6	–0.1	0.8	<b>0.3</b>
October	0.0	0.9	0.5	0.8	–0.4	0.7	–0.1	0.9	<b>0.4</b>
November	0.0	1.0	0.5	0.9	–0.4	0.8	–0.1	1.0	<b>0.4</b>
December	0.0	1.0	0.5	0.9	–0.4	0.7	–0.1	1.0	<b>0.4</b>
January	0.1	0.9	0.4	0.9	–0.4	0.7	0.0	1.0	<b>0.4</b>

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia (Cat. no. 8501.0).

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1991–1992	8,935	5,448	3,805	1,625	4,216	449	25,134
1992–1993	8,947	5,871	4,170	1,595	5,596	467	27,237
1993–1994	9,641	7,374	4,414	1,562	5,829	468	29,989
1994–1995	12,129	7,920	5,521	2,263	6,622	690	35,561
1995–1996	12,607	10,294	5,854	1,873	7,906	614	40,471
1996–1997	13,663	11,496	7,602	2,579	6,618	687	43,837
1997–1998	14,604	11,045	7,395	3,192	8,760	647	46,210
1998–1999	14,429	11,368	7,398	2,277	6,977	475	44,682
1999–2000	14,818	10,977	7,322	2,451	5,302	456	42,447
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1998–1999							
December	3,671	2,779	1,899	578	1,545	91	11,212
March	3,726	2,949	2,118	569	1,717	122	11,539
June	3,336	2,752	1,625	484	1,455	114	10,002
1999–2000							
September	3,608	2,846	1,785	677	1,510	105	10,983
December	3,472	2,774	1,812	464	1,273	110	10,081
March	3,906	2,700	2,007	677	1,135	92	10,713
June	3,848	2,653	1,769	664	1,384	146	10,739
2000–2001							
September	3,914	2,694	1,668	699	911	140	10,254
December	3,555	2,426	1,649	746	1,245	136	9,961
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1999–2000							
December	–3.8	–2.5	1.5	–31.5	–15.7	4.8	–8.2
March	12.5	–2.7	10.8	45.9	–10.8	–16.4	6.3
June	–1.5	–1.7	–11.9	–1.9	21.9	58.7	0.2
2000–2001							
September	1.7	1.5	–5.7	5.3	–34.2	–4.1	–4.5
December	–9.2	–9.9	–1.1	6.7	36.7	–2.9	–2.9

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: State Estimates of Private New Capital Expenditure (Cat. no. 5646.0).

TABLE 9.6 NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL									
1991–1992	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	<b>521,185</b>
1992–1993	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	<b>541,505</b>
1993–1994	200,513	132,454	110,679	38,586	61,075	12,640	6,159	12,155	<b>574,261</b>
1994–1995	228,493	150,111	119,185	42,566	64,955	14,015	7,578	12,004	<b>638,907</b>
1995–1996	221,294	150,995	123,810	42,895	64,481	13,261	7,660	12,133	<b>636,529</b>
1996–1997	228,711	162,260	125,964	43,116	70,019	14,513	7,715	11,554	<b>663,852</b>
1997–1998	259,107	192,383	146,728	50,860	81,456	15,972	8,694	16,645	<b>771,845</b>
1998–1999	273,353	206,463	147,886	51,104	79,771	15,145	8,405	14,939	<b>797,066</b>
1999–2000	258,522	195,546	126,623	45,284	66,982	14,556	7,862	13,050	<b>728,425</b>
MONTHLY — SEASONALLY ADJUSTED									
1999–2000									
December	23,247	16,462	10,472	4,099	5,883	1,231	686	1,092	<b>63,172</b>
January	21,597	20,714	10,339	3,880	6,021	1,306	658	1,123	<b>65,638</b>
February	22,332	16,665	11,250	3,920	5,672	1,213	646	1,214	<b>62,912</b>
March	21,470	15,526	11,869	3,662	5,535	1,187	536	1,053	<b>60,838</b>
April	21,189	15,993	11,246	3,518	5,516	1,270	640	1,119	<b>60,491</b>
May	20,655	15,756	11,294	3,779	5,336	1,108	636	1,130	<b>59,694</b>
June	17,117	12,014	9,882	2,858	4,156	1,068	633	867	<b>48,595</b>
2000–2001									
July	26,736	21,604	15,396	4,697	8,218	1,156	631	1,242	<b>79,680</b>
August	27,425	18,682	14,076	4,370	6,760	1,327	684	1,163	<b>74,487</b>
September	22,634	18,105	13,336	4,303	6,741	1,328	675	1,178	<b>68,300</b>
October	22,151	18,870	12,973	4,358	6,225	1,253	634	1,130	<b>67,594</b>
November	22,673	18,548	13,177	4,176	6,217	1,390	595	1,213	<b>67,989</b>
December	25,234	21,186	13,688	4,688	6,423	1,393	742	1,227	<b>74,581</b>
January	22,114	19,108	11,775	4,333	5,886	1,311	553	1,231	<b>66,311</b>
MONTHLY — TREND									
1999–2000									
December	22,218	16,472	10,374	3,940	5,877	1,236	672	1,118	<b>61,907</b>
January	22,173	16,376	10,741	3,913	5,836	1,242	651	1,129	<b>62,061</b>
February	21,968	16,222	11,080	3,853	5,732	1,231	630	1,132	<b>61,848</b>
March	21,636	16,022	11,319	3,775	5,616	1,204	617	1,124	<b>61,313</b>
April	21,323	15,817	11,425	3,703	5,499	1,176	613	1,119	<b>60,675</b>
May	21,094	15,643	11,408	3,655	5,399	1,158	623	1,120	<b>60,100</b>
June	20,917	15,493	11,307	3,617	5,314	1,163	636	1,125	<b>59,572</b>
2000–2001									
July	22,449	17,906	13,419	4,333	6,740	1,191	649	1,134	<b>67,821</b>
August	22,483	18,053	13,337	4,313	6,648	1,237	657	1,148	<b>67,876</b>
September	22,626	18,372	13,292	4,311	6,539	1,285	656	1,163	<b>68,244</b>
October	22,810	18,786	13,212	4,327	6,423	1,323	652	1,179	<b>68,712</b>
November	23,003	19,208	13,083	4,362	6,302	1,347	646	1,195	<b>69,146</b>
December	23,163	19,571	12,913	4,396	6,185	1,363	637	1,212	<b>69,440</b>
January	23,326	19,933	12,804	4,452	6,096	1,366	627	1,226	<b>69,830</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2000–2001									
August	0.2	0.8	–0.6	–0.5	–1.4	3.9	1.2	1.2	<b>0.1</b>
September	0.6	1.8	–0.3	0.0	–1.6	3.9	–0.2	1.3	<b>0.5</b>
October	0.8	2.3	–0.6	0.4	–1.8	3.0	–0.6	1.4	<b>0.7</b>
November	0.8	2.2	–1.0	0.8	–1.9	1.8	–0.9	1.4	<b>0.6</b>
December	0.7	1.9	–1.3	0.8	–1.9	1.2	–1.4	1.4	<b>0.4</b>
January	0.7	1.8	–0.8	1.3	–1.4	0.2	–1.6	1.2	<b>0.6</b>

(a) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: *New Motor Vehicle Registrations, Australia* (Cat. no. 9303.0.40.003).

TABLE 9.7. BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1994–1995	54,864	31,263	45,198	9,762	22,428	3,186	1,661	2,721	<b>171,083</b>
1995–1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	<b>124,712</b>
1996–1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	<b>136,625</b>
1997–1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	<b>156,542</b>
1998–1999	52,592	39,704	30,350	7,927	20,614	1,410	2,218	2,074	<b>156,889</b>
1999–2000	51,722	49,774	35,029	10,024	22,916	1,893	1,538	2,375	<b>175,271</b>
MONTHLY — TREND									
1999–2000									
December	4,555	4,625	3,307	998	2,094	166	142	215	<b>15,937</b>
January	4,503	4,654	3,400	1,014	2,015	173	139	220	<b>15,974</b>
February	4,405	4,564	3,379	985	1,903	176	130	215	<b>15,651</b>
March	4,202	4,348	3,226	919	1,770	173	119	201	<b>14,889</b>
April	3,862	4,031	2,960	826	1,631	164	111	180	<b>13,729</b>
May	3,450	3,654	2,627	718	1,507	150	106	160	<b>12,359</b>
June	3,067	3,256	2,294	620	1,407	134	104	148	<b>11,019</b>
2000–2001									
July	2,812	2,915	2,024	548	1,327	119	100	146	<b>9,981</b>
August	2,729	2,696	1,862	511	1,267	107	92	150	<b>9,421</b>
September	2,790	2,615	1,814	504	1,220	100	79	155	<b>9,305</b>
October	2,911	2,656	1,848	519	1,190	95	65	159	<b>9,468</b>
November	3,017	2,775	1,908	540	1,175	92	54	162	<b>9,718</b>
December	3,083	2,930	1,974	563	1,167	89	46	163	<b>9,973</b>
January	3,152	3,099	2,027	577	1,182	85	41	169	<b>10,234</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2000–2001									
August	-3.0	-7.5	-8.0	-6.6	-4.5	-10.0	-8.2	3.2	<b>-5.6</b>
September	2.3	-3.0	-2.6	-1.3	-3.7	-7.2	-13.6	3.2	<b>-1.2</b>
October	4.3	1.5	1.9	2.8	-2.4	-4.3	-17.3	2.5	<b>1.8</b>
November	3.6	4.5	3.2	4.1	-1.2	-3.3	-16.9	1.8	<b>2.6</b>
December	2.2	5.6	3.5	4.3	-0.7	-3.2	-15.6	0.9	<b>2.6</b>
January	2.2	5.8	2.7	2.4	1.3	-4.4	-11.1	3.4	<b>2.6</b>
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1994–1995	5,377	2,874	4,001	740	1,775	245	188	273	<b>15,470</b>
1995–1996	4,477	2,280	2,892	469	1,421	217	145	218	<b>12,119</b>
1996–1997	5,029	2,840	3,192	516	1,525	157	210	209	<b>13,678</b>
1997–1998	5,998	3,900	3,608	630	1,856	142	273	163	<b>16,571</b>
1998–1999	6,286	4,550	3,123	776	2,211	131	282	233	<b>17,592</b>
1999–2000	6,732	6,378	4,029	1,023	2,687	193	206	301	<b>21,549</b>
MONTHLY — ORIGINAL (\$ MILLION)									
1999–2000									
December	597	562	378	86	225	18	17	16	<b>1,899</b>
January	515	633	301	70	195	21	17	29	<b>1,781</b>
February	556	599	374	112	269	16	19	40	<b>1,986</b>
March	543	654	373	100	213	18	12	22	<b>1,934</b>
April	427	436	340	65	171	14	11	18	<b>1,482</b>
May	640	460	412	79	241	26	14	29	<b>1,900</b>
June	428	430	214	64	188	10	25	27	<b>1,385</b>
2000–2001									
July	303	465	170	84	136	8	10	12	<b>1,187</b>
August	402	370	254	58	153	9	13	25	<b>1,283</b>
September	367	331	230	42	142	13	9	18	<b>1,151</b>
October	446	291	243	56	146	14	10	28	<b>1,234</b>
November	501	439	268	63	154	12	9	18	<b>1,464</b>
December	351	470	205	49	148	6	4	14	<b>1,247</b>
January	374	387	218	46	125	10	7	26	<b>1,193</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2000–2001									
August	32.5	-20.5	50.0	-30.8	12.2	12.8	29.6	112.9	<b>8.1</b>
September	-8.7	-10.6	-9.7	-27.2	-6.6	43.5	-32.0	-30.7	<b>-10.4</b>
October	21.6	-11.9	5.9	32.0	2.3	6.5	21.9	61.2	<b>7.2</b>
November	12.4	50.5	10.4	14.0	5.8	-10.4	-17.2	-37.2	<b>18.6</b>
December	-29.9	7.2	-23.7	-22.1	-4.2	-47.9	-50.1	-22.5	<b>-14.8</b>
January	6.6	-17.6	6.7	-5.8	-15.5	51.6	55.8	86.6	<b>-4.3</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia* (Cat. no. 8731.0).

TABLE 9.8 CONSUMER PRICE INDEX — ALL GROUPS

STATE  
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989–90 = 100)									
1991–1992	106.7	108.1	107.0	108.9	105.9	107.1	108.0	107.8	<b>107.3</b>
1992–1993	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	<b>108.4</b>
1993–1994	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	<b>110.4</b>
1994–1995	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	<b>113.9</b>
1995–1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	<b>118.7</b>
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	<b>120.3</b>
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	<b>120.3</b>
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	<b>121.8</b>
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	<b>124.7</b>
QUARTERLY (1989–90 = 100)									
1998–1999									
December	122.4	120.8	123.0	123.6	120.2	122.7	122.7	121.7	<b>121.9</b>
March	122.6	121.0	122.8	122.7	119.8	122.1	122.1	121.4	<b>121.8</b>
June	123.0	121.5	123.1	123.6	120.8	122.5	122.7	121.5	<b>122.3</b>
1999–2000									
September	124.1	122.7	124.0	125.1	121.9	123.3	122.9	122.4	<b>123.4</b>
December	124.7	123.5	124.1	125.7	122.7	124.0	123.6	123.7	<b>124.1</b>
March	125.8	124.7	125.5	126.8	123.1	125.3	124.4	124.9	<b>125.2</b>
June	127.0	125.6	126.4	127.6	124.0	126.5	125.7	125.9	<b>126.2</b>
2000–2001									
September	131.6	130.4	131.3	132.3	128.6	131.3	130.0	130.7	<b>130.9</b>
December	132.2	130.8	131.6	132.5	128.8	131.2	130.6	131.1	<b>131.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
December	0.5	0.7	0.1	0.5	0.7	0.6	0.6	1.1	<b>0.6</b>
March	0.9	1.0	1.1	0.9	0.3	1.0	0.6	1.0	<b>0.9</b>
June	1.0	0.7	0.7	0.6	0.7	1.0	1.0	0.8	<b>0.8</b>
2000–2001									
September	3.6	3.8	3.9	3.7	3.7	3.8	3.4	3.8	<b>3.7</b>
December	0.5	0.3	0.2	0.2	0.2	–0.1	0.5	0.3	<b>0.3</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1999–2000									
December	1.9	2.2	0.9	1.7	2.1	1.1	0.7	1.6	<b>1.8</b>
March	2.6	3.1	2.2	3.3	2.8	2.6	1.9	2.9	<b>2.8</b>
June	3.3	3.4	2.7	3.2	2.6	3.3	2.4	3.6	<b>3.2</b>
2000–2001									
September	6.0	6.3	5.9	5.8	5.5	6.5	5.8	6.8	<b>6.1</b>
December	6.0	5.9	6.0	5.4	5.0	5.8	5.7	6.0	<b>5.8</b>

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 9.9. EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1991–1992	2,590.8	1,954.3	1,316.0	628.2	732.1	193.3	78.7	143.2	<b>7,636.7</b>
1992–1993	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	<b>7,633.9</b>
1993–1994	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	<b>7,780.5</b>
1994–1995	2,703.6	2,018.4	1,474.7	646.4	816.4	196.8	82.5	153.8	<b>8,092.6</b>
1995–1996	2,790.5	2,074.4	1,511.4	652.7	831.0	200.6	84.2	156.3	<b>8,301.2</b>
1996–1997	2,807.2	2,098.7	1,533.3	655.6	849.6	196.5	86.9	152.8	<b>8,380.6</b>
1997–1998	2,826.5	2,129.4	1,581.6	648.6	872.2	194.4	89.8	153.9	<b>8,496.4</b>
1998–1999	2,894.6	2,169.0	1,624.8	652.9	894.1	194.6	94.2	156.6	<b>8,680.8</b>
1999–2000	2,986.9	2,222.3	1,661.0	671.6	920.3	198.0	92.3	164.3	<b>8,916.6</b>
MONTHLY — SEASONALLY ADJUSTED ('000)									
1999–2000									
December	2,975.1	2,227.1	1,658.5	680.7	923.6	198.7	na	na	<b>8,910.6</b>
January	2,981.7	2,214.4	1,660.2	675.3	922.6	200.1			<b>8,914.8</b>
February	3,001.8	2,232.1	1,667.9	674.0	928.9	198.1			<b>8,954.0</b>
March	3,013.6	2,234.1	1,659.3	676.3	927.3	199.1			<b>8,973.8</b>
April	3,034.0	2,234.6	1,678.0	675.8	926.1	197.2			<b>9,010.9</b>
May	3,049.2	2,247.3	1,685.4	675.2	923.6	198.1			<b>9,028.7</b>
June	3,039.3	2,264.2	1,678.9	674.6	926.4	200.4			<b>9,043.7</b>
2000–2001									
July	3,054.8	2,286.4	1,705.7	682.2	925.9	199.2			<b>9,106.4</b>
August	3,071.6	2,285.3	1,699.7	682.7	931.7	199.4			<b>9,135.1</b>
September	3,055.3	2,285.2	1,695.1	680.3	929.8	198.5			<b>9,109.1</b>
October	3,038.7	2,294.6	1,681.8	679.8	931.4	200.2			<b>9,102.8</b>
November	3,022.2	2,293.4	1,678.3	674.4	931.0	201.4			<b>9,052.1</b>
December	3,027.9	2,294.2	1,693.6	669.5	940.9	204.0			<b>9,084.3</b>
January	3,024.1	2,306.3	1,681.6	674.0	941.3	200.5			<b>9,096.1</b>
February	3,022.0	2,323.3	1,679.7	675.8	941.9	200.8			<b>9,098.6</b>
MONTHLY — TREND ('000)									
1999–2000									
December	2,976.9	2,217.4	1,658.0	673.5	924.4	198.4	91.9	164.9	<b>8,903.2</b>
January	2,988.8	2,221.5	1,661.3	675.2	926.2	198.6	91.5	165.3	<b>8,926.6</b>
February	3,001.7	2,226.3	1,664.8	675.8	926.7	198.6	91.4	165.4	<b>8,950.1</b>
March	3,015.4	2,233.0	1,669.3	675.8	926.3	198.6	91.4	165.5	<b>8,976.0</b>
April	3,029.3	2,242.0	1,675.4	675.9	925.9	198.6	91.1	165.8	<b>9,005.2</b>
May	3,042.2	2,252.7	1,682.7	676.6	926.0	198.7	90.7	166.4	<b>9,037.3</b>
June	3,051.6	2,264.2	1,689.4	678.2	926.4	198.8	90.4	167.3	<b>9,067.4</b>
2000–2001									
July	3,056.1	2,274.9	1,693.5	679.7	927.1	199.0	90.4	168.5	<b>9,090.3</b>
August	3,055.4	2,282.9	1,694.6	680.2	928.3	199.5	90.7	169.7	<b>9,102.5</b>
September	3,050.2	2,288.4	1,692.9	679.5	930.2	200.0	91.4	170.5	<b>9,104.0</b>
October	3,042.6	2,292.1	1,689.6	677.9	932.5	200.5	92.0	170.6	<b>9,098.3</b>
November	3,034.6	2,296.0	1,686.5	676.0	934.9	201.0	92.4	170.2	<b>9,091.2</b>
December	3,027.7	2,301.0	1,683.9	674.4	937.4	201.4	92.7	169.4	<b>9,086.7</b>
January	3,022.2	2,306.4	1,681.8	673.2	939.8	201.7	92.9	168.5	<b>9,084.7</b>
February	3,017.9	2,312.0	1,680.9	672.6	941.6	201.8	93.0	167.5	<b>9,084.8</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2000–2001									
August	0.0	0.4	0.1	0.1	0.1	0.2	0.4	0.7	<b>0.1</b>
September	-0.2	0.2	-0.1	-0.1	0.2	0.3	0.7	0.5	<b>0.0</b>
October	-0.3	0.2	-0.2	-0.2	0.2	0.3	0.7	0.1	<b>-0.1</b>
November	-0.3	0.2	-0.2	-0.3	0.3	0.3	0.4	-0.3	<b>-0.1</b>
December	-0.2	0.2	-0.2	-0.2	0.3	0.2	0.3	-0.5	<b>0.0</b>
January	-0.2	0.2	-0.1	-0.2	0.3	0.1	0.2	-0.5	<b>0.0</b>
February	-0.1	0.2	-0.1	-0.1	0.2	0.0	0.1	-0.6	<b>0.0</b>

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 9.10. UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1991–1992	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	<b>10.4</b>
1992–1993	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	<b>11.0</b>
1993–1994	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	<b>10.5</b>
1994–1995	8.6	9.6	8.9	10.1	7.6	10.7	7.4	7.1	<b>8.9</b>
1995–1996	7.7	8.7	9.3	9.5	7.6	9.9	7.1	7.5	<b>8.4</b>
1996–1997	7.9	9.1	9.5	9.5	7.5	10.7	5.7	7.9	<b>8.6</b>
1997–1998	7.6	8.5	8.9	9.8	7.0	11.0	5.0	7.5	<b>8.3</b>
1998–1999	7.0	7.7	8.3	9.3	7.0	10.4	4.2	6.3	<b>7.6</b>
1999–2000	6.1	6.9	8.0	8.2	6.5	9.2	4.5	5.5	<b>6.9</b>
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1999–2000									
December	6.3	7.0	8.2	8.0	6.2	9.3	na	na	<b>7.0</b>
January	6.0	6.8	8.1	7.8	6.7	8.8			<b>6.8</b>
February	5.9	6.6	7.7	8.6	6.3	8.8			<b>6.7</b>
March	6.0	6.9	8.3	7.9	6.5	8.9			<b>6.8</b>
April	5.7	6.8	8.1	8.3	6.9	9.5			<b>6.8</b>
May	5.7	6.8	7.8	8.5	6.3	9.4			<b>6.7</b>
June	5.8	6.5	7.7	8.0	6.0	9.4			<b>6.5</b>
2000–2001									
July	5.4	6.2	7.6	7.8	6.1	9.0			<b>6.4</b>
August	5.4	6.2	7.6	7.6	6.5	9.7			<b>6.4</b>
September	5.5	6.3	7.5	7.5	5.8	9.6			<b>6.3</b>
October	5.5	6.2	7.6	7.3	6.1	9.2			<b>6.3</b>
November	5.7	6.1	7.9	7.6	6.5	9.3			<b>6.6</b>
December	5.9	6.1	8.1	7.5	6.0	8.5			<b>6.6</b>
January	5.9	6.3	8.1	7.3	6.3	9.6			<b>6.6</b>
February	6.2	6.3	8.8	7.3	6.8	9.0			<b>6.9</b>
MONTHLY — TREND (PER CENT)									
1999–2000									
December	6.0	6.9	8.1	8.1	6.6	9.2	4.5	5.5	<b>6.9</b>
January	5.9	6.8	8.1	8.1	6.5	9.2	4.6	5.4	<b>6.9</b>
February	5.9	6.8	8.1	8.1	6.5	9.1	4.8	5.4	<b>6.8</b>
March	5.9	6.8	8.0	8.2	6.5	9.1	4.9	5.4	<b>6.8</b>
April	5.8	6.7	8.0	8.2	6.5	9.1	5.0	5.3	<b>6.7</b>
May	5.7	6.6	7.9	8.2	6.4	9.2	5.0	5.2	<b>6.7</b>
June	5.6	6.5	7.7	8.0	6.3	9.4	5.1	5.0	<b>6.6</b>
2000–2001									
July	5.5	6.4	7.6	7.9	6.2	9.4	5.1	4.8	<b>6.5</b>
August	5.5	6.3	7.5	7.7	6.1	9.4	5.2	4.6	<b>6.4</b>
September	5.5	6.2	7.6	7.5	6.1	9.3	5.4	4.5	<b>6.4</b>
October	5.6	6.2	7.7	7.5	6.1	9.3	5.6	4.5	<b>6.4</b>
November	5.7	6.2	7.9	7.4	6.2	9.2	5.9	4.6	<b>6.5</b>
December	5.9	6.2	8.1	7.4	6.3	9.1	6.0	4.8	<b>6.6</b>
January	6.0	6.2	8.3	7.4	6.3	9.1	6.1	4.9	<b>6.7</b>
February	6.1	6.2	8.4	7.4	6.4	9.0	6.2	5.0	<b>6.8</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
2000–2001									
August	0.0	–0.1	–0.1	–0.2	–0.1	0.0	0.1	–0.2	<b>–0.1</b>
September	0.0	–0.1	0.0	–0.1	0.0	–0.1	0.2	–0.1	<b>0.0</b>
October	0.1	0.0	0.1	–0.1	0.0	–0.1	0.2	0.0	<b>0.0</b>
November	0.1	0.0	0.2	0.0	0.1	–0.1	0.2	0.1	<b>0.1</b>
December	0.1	0.0	0.2	0.0	0.1	–0.1	0.2	0.1	<b>0.1</b>
January	0.1	0.0	0.2	0.0	0.1	–0.1	0.1	0.1	<b>0.1</b>
February	0.1	0.0	0.2	0.0	0.1	–0.1	0.0	0.1	<b>0.1</b>

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

STATE  
COMPARISONS

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$PER WEEK)									
1997–1998									
May	613.0	596.3	586.3	552.8	572.0	533.6	625.2	715.6	<b>596.2</b>
1998–1999									
August	620.6	600.9	593.3	569.6	574.8	536.1	607.2	729.0	<b>602.9</b>
November	626.5	602.4	583.5	580.3	566.4	537.0	619.5	720.5	<b>603.7</b>
February	640.1	600.3	584.8	574.9	576.2	560.5	609.7	700.6	<b>608.4</b>
May	641.4	608.0	594.4	576.1	573.2	539.6	595.8	672.8	<b>611.1</b>
1999–2000									
August	635.7	601.6	587.0	560.4	576.0	537.6	617.5	664.2	<b>605.4</b>
November	651.7	610.8	574.6	572.8	579.3	554.9	615.2	728.3	<b>613.3</b>
February	666.7	616.2	592.2	584.5	591.7	566.7	626.9	725.9	<b>625.5</b>
May	673.0	626.3	603.9	585.9	605.5	558.1	667.3	742.9	<b>634.7</b>
2000–2001									
August	689.8	632.3	622.1	603.6	615.5	547.4	657.3	746.9	<b>646.8</b>
November	687.2	627.6	608.2	618.5	620.1	549.5	671.4	769.5	<b>644.8</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1999–2000									
November	2.5	1.5	–2.1	2.2	0.6	3.2	–0.4	9.7	<b>1.3</b>
February	2.3	0.9	3.1	2.0	2.1	2.1	1.9	–0.3	<b>2.0</b>
May	0.9	1.6	2.0	0.2	2.3	–1.5	6.4	2.3	<b>1.5</b>
2000–2001									
August	2.5	1.0	3.0	3.0	1.7	–1.9	–1.5	0.5	<b>1.9</b>
November	–0.4	–0.7	–2.2	2.5	0.7	0.4	2.1	3.0	<b>–0.3</b>
MALES — ORIGINAL (\$ PER WEEK)									
1998–1999									
November	750.3	716.8	688.2	679.0	730.8	672.9	684.8	819.4	<b>722.8</b>
February	762.9	710.9	700.3	677.4	724.7	696.3	664.7	807.5	<b>727.0</b>
May	768.2	717.6	716.6	686.3	728.7	657.8	665.9	782.8	<b>733.0</b>
1999–2000									
August	771.5	705.7	693.9	669.3	735.0	660.5	693.4	792.5	<b>727.1</b>
November	787.1	726.9	686.6	697.4	745.1	682.5	705.0	853.3	<b>741.1</b>
February	798.1	732.3	697.7	708.3	761.0	686.2	713.1	861.5	<b>750.8</b>
May	801.4	739.6	709.9	705.0	765.1	695.8	755.4	884.7	<b>757.7</b>
2000–2001									
August	819.8	741.8	728.5	724.8	778.4	677.6	748.3	889.0	<b>769.6</b>
November	817.9	737.8	716.1	748.3	788.5	683.2	763.2	909.3	<b>769.5</b>
FEMALES — ORIGINAL (\$ PER WEEK)									
1998–1999									
November	496.2	473.9	469.0	471.5	409.0	407.7	544.8	612.7	<b>476.0</b>
February	508.6	474.4	460.9	466.5	427.7	422.5	545.0	589.9	<b>480.5</b>
May	512.0	486.5	465.8	457.3	415.9	421.0	515.5	563.9	<b>483.0</b>
1999–2000									
August	499.0	488.4	468.0	451.2	422.8	420.7	534.1	547.4	<b>479.3</b>
November	509.9	488.8	456.9	453.8	423.5	433.9	519.9	619.1	<b>482.5</b>
February	528.6	492.6	473.7	461.3	433.0	444.2	538.2	607.3	<b>494.6</b>
May	536.5	504.8	485.9	462.6	446.9	428.0	571.1	620.3	<b>504.8</b>
2000–2001									
August	547.4	513.8	495.3	484.0	451.5	422.9	559.5	632.0	<b>514.1</b>
November	545.1	509.8	485.1	488.3	450.8	431.0	569.6	660.7	<b>512.2</b>

Source: Average Weekly Earnings, States and Australia (Cat.no. 6302.0).

TABLE 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1991–1992	10.7	6.7	6.0	2.1	2.6	0.7	0.5	1.5	<b>30.7</b>
1992–1993	13.2	7.8	5.9	2.1	4.1	0.6	0.7	1.5	<b>35.9</b>
1993–1994	19.6	14.3	8.0	2.9	5.4	0.8	0.7	1.6	<b>53.3</b>
1994–1995	33.0	15.4	11.8	4.7	7.3	1.7	1.0	1.8	<b>76.6</b>
1995–1996	34.2	15.8	9.5	2.9	7.6	1.1	1.1	1.3	<b>73.4</b>
1996–1997	29.4	15.9	13.3	4.6	10.3	1.6	1.1	1.3	<b>77.4</b>
1997–1998	26.9	25.2	19.6	4.4	10.0	1.2	1.5	1.3	<b>90.0</b>
1998–1999	32.8	23.6	15.9	4.8	8.1	1.3	1.3	2.1	<b>90.1</b>
1999–2000	43.4	29.6	13.9	5.5	9.3	1.7	1.4	3.5	<b>108.2</b>
QUARTERLY ('000) — ORIGINAL									
1997–1998 May	25.6	25.9	19.6	3.3	13.9	0.7	1.9	1.5	<b>92.5</b>
1998–1999 August	33.1	22.3	19.9	3.6	7.9	1.2	1.5	2.0	<b>91.6</b>
November	30.2	34.4	14.6	6.0	8.6	0.8	0.9	1.6	<b>97.2</b>
February	30.5	15.6	18.3	5.2	7.7	1.3	1.6	2.5	<b>82.8</b>
May	37.5	22.1	10.9	4.4	8.3	2.0	1.3	2.4	<b>88.9</b>
1999–2000 August	48.3	29.3	11.8	4.9	9.3	1.7	1.3	3.3	<b>110.0</b>
November	36.9	31.0	13.4	6.3	8.4	2.2	1.2	3.8	<b>103.2</b>
February	46.4	27.0	14.7	5.6	11.6	1.7	1.8	3.9	<b>112.7</b>
May	41.8	30.9	15.7	5.0	7.9	1.3	1.2	3.0	<b>106.8</b>
2000–2001 August	43.9	48.3	12.2	5.3	10.6	2.5	1.9	3.0	<b>127.7</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia* (Cat. no. 6354.0).

TABLE 9.13. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1994–1995	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	<b>451,348</b>
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	<b>451,520</b>
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	<b>481,437</b>
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	<b>482,173</b>
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	<b>488,173</b>
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	<b>549,138</b>
MONTHLY — ORIGINAL									
1999–2000									
December	15,813	11,652	7,581	3,924	6,024	774	477	944	<b>47,189</b>
January	11,860	8,962	6,136	3,154	5,214	634	420	781	<b>37,161</b>
February	15,633	11,184	8,200	3,976	6,619	850	527	1,049	<b>48,038</b>
March	16,965	11,558	8,545	4,236	6,715	880	562	1,027	<b>50,488</b>
April	13,092	8,681	6,014	3,099	4,888	751	397	792	<b>37,714</b>
May	17,157	12,592	7,484	4,003	6,339	1,135	435	905	<b>50,050</b>
June	14,508	9,352	6,401	3,510	5,290	946	332	793	<b>41,132</b>
2000–2001									
July	13,550	9,305	7,079	3,537	5,396	1,101	307	677	<b>40,952</b>
August	15,502	10,911	7,913	4,079	6,254	1,147	405	774	<b>46,985</b>
September	13,813	9,368	6,951	3,704	5,448	948	343	689	<b>41,264</b>
October	13,889	10,210	7,380	3,717	5,360	1,075	357	688	<b>42,676</b>
November	16,925	11,282	8,215	4,163	5,996	1,162	315	787	<b>48,845</b>
December	14,844	10,153	7,130	3,921	5,238	1,095	341	787	<b>43,509</b>
January	13,174	9,104	6,589	3,511	5,207	899	294	635	<b>39,413</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2000–2001									
August	14.4	17.3	11.8	15.3	15.9	4.2	31.9	14.3	<b>14.7</b>
September	-10.9	-14.1	-12.2	-9.2	-12.9	-17.3	-15.3	-11.0	<b>-12.2</b>
October	0.6	9.0	6.2	0.4	-1.6	13.4	4.1	-0.1	<b>3.4</b>
November	21.9	10.5	11.3	12.0	11.9	8.1	-11.8	14.4	<b>14.5</b>
December	-12.3	-10.0	-13.2	-5.8	-12.6	-5.8	8.3	0.0	<b>-10.9</b>
January	-11.3	-10.3	-7.6	-10.5	-0.6	-17.9	-13.8	-19.3	<b>-9.4</b>
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1994–1995	15,317	8,803	7,861	2,880	5,399	726	375	947	<b>42,306</b>
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	<b>43,679</b>
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	<b>49,979</b>
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	<b>54,663</b>
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	<b>61,500</b>
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	<b>74,952</b>
MONTHLY — ORIGINAL (\$ MILLION)									
1999–2000									
December	2,672	1,592	941	390	747	67	52	130	<b>6,591</b>
January	2,010	1,242	770	313	640	53	47	99	<b>5,174</b>
February	2,609	1,498	1,055	398	831	71	64	136	<b>6,663</b>
March	2,842	1,554	1,044	417	815	73	65	137	<b>6,946</b>
April	2,229	1,172	737	309	588	61	48	106	<b>5,250</b>
May	2,772	1,622	874	401	726	87	44	118	<b>6,644</b>
June	2,386	1,250	793	354	615	71	31	101	<b>5,600</b>
2000–2001									
July	2,129	1,165	809	332	631	81	34	86	<b>5,267</b>
August	2,444	1,367	910	383	696	86	47	99	<b>6,033</b>
September	2,120	1,166	781	347	600	71	36	84	<b>5,204</b>
October	2,105	1,252	836	351	603	78	36	82	<b>5,342</b>
November	2,542	1,388	935	406	664	83	30	101	<b>6,149</b>
December	2,402	1,330	853	395	609	75	33	105	<b>5,802</b>
January	2,141	1,231	798	356	609	58	30	80	<b>5,302</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2000–2001									
August	14.8	17.4	12.4	15.3	10.3	6.0	40.0	14.9	<b>14.5</b>
September	-13.3	-14.7	-14.2	-9.4	-13.8	-16.9	-23.7	-15.2	<b>-13.7</b>
October	-0.7	7.4	7.1	1.1	0.5	9.7	-0.3	-2.7	<b>2.6</b>
November	20.7	10.9	11.9	15.5	10.2	5.9	-17.2	23.9	<b>15.1</b>
December	-5.5	-4.2	-8.8	-2.5	-8.3	-9.1	11.0	4.0	<b>-5.6</b>
January	-10.9	-7.5	-6.5	-9.8	0.0	-23.5	-9.4	-23.9	<b>-8.6</b>

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia* (Cat. no. 5609.0).

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
1998–1999									
September	103.6	103.2	103.2	103.2	103.4	102.4	103.0	102.8	<b>103.3</b>
December	104.1	103.8	103.9	103.8	104.0	102.9	104.0	103.3	<b>103.9</b>
March	105.3	104.5	104.6	104.6	104.7	103.9	104.7	104.1	<b>104.8</b>
June	105.9	105.1	105.1	104.7	105.4	104.6	105.0	104.4	<b>105.4</b>
1999–2000									
September	107.0	106.1	106.3	105.9	106.1	105.5	105.8	105.6	<b>106.4</b>
December	107.5	106.8	107.1	106.8	106.7	106.0	106.7	106.0	<b>107.0</b>
March	108.2	107.6	107.6	107.4	107.5	106.5	107.2	106.6	<b>107.7</b>
June	109.0	108.3	108.0	108.1	108.0	106.9	107.5	107.0	<b>108.4</b>
2000–2001									
September	110.7	109.4	109.0	109.1	109.3	108.1	108.6	108.9	<b>109.7</b>
December	111.3	110.4	110.3	110.1	110.0	108.9	109.9	109.8	<b>110.6</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
1998–1999									
September	1.5	1.1	1.0	1.3	0.8	1.0	0.8	1.4	<b>1.2</b>
December	0.5	0.6	0.7	0.6	0.6	0.5	1.0	0.5	<b>0.6</b>
March	1.2	0.7	0.7	0.8	0.7	1.0	0.7	0.8	<b>0.9</b>
June	0.6	0.6	0.5	0.1	0.7	0.7	0.3	0.3	<b>0.6</b>
1999–2000									
September	1.0	1.0	1.1	1.1	0.7	0.9	0.8	1.1	<b>0.9</b>
December	0.5	0.7	0.8	0.8	0.6	0.5	0.9	0.4	<b>0.6</b>
March	0.7	0.7	0.5	0.6	0.7	0.5	0.5	0.6	<b>0.7</b>
June	0.7	0.7	0.4	0.7	0.5	0.4	0.3	0.4	<b>0.6</b>
2000–2001									
September	1.6	1.0	0.9	0.9	1.2	1.1	1.0	1.8	<b>1.2</b>
December	0.5	0.9	1.2	0.9	0.6	0.7	1.2	0.8	<b>0.8</b>

(a) Index numbers have not been compiled PRIOR to the September quarter 1997).

Source: Wage Cost Index, Australia (Cat. no. 6345.0).



# 10 INTERNATIONAL COMPARISONS

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## TABLES

10.1	Real gross domestic product volume index . . . . .	120
10.2	Balance on current account : percentage of seasonally adjusted GDP . . . . .	121
10.3	Balance on merchandise trade . . . . .	122
10.4	Private consumption expenditure volume index . . . . .	122
10.5	Private fixed capital investment volume index . . . . .	123
10.6	Industrial production volume index . . . . .	124
10.7	Consumer price index : all items . . . . .	125
10.8	Consumer price index : excluding shelter . . . . .	126
10.9	Producer prices index . . . . .	127
10.10	Wages index. . . . .	128
10.11	Employment index . . . . .	128
10.12	Unemployment rates. . . . .	129
10.13	M1 plus quasi-money index . . . . .	130

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## NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

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## RELATED PUBLICATIONS

*Consumer Price Index, Australia* (Cat. no. 6401.0)

*Main Economic Indicators — Organisation for Economic Cooperation and Development* (OECD)

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

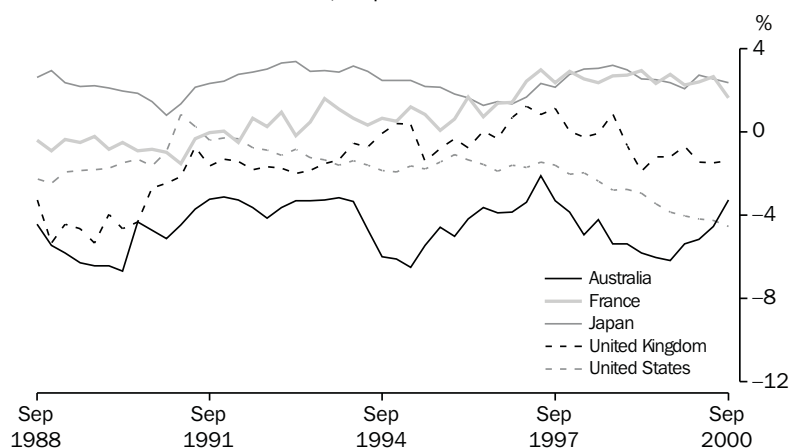
Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (1995 = 100.0)									
1991-1992	89.6	96.7	96.3	97.1	96.0	90.8	90.5	92.7	<b>86.9</b>
1992-1993	92.5	97.3	96.1	96.9	95.3	91.9	91.7	94.2	<b>90.0</b>
1993-1994	95.4	97.7	97.0	97.0	95.8	95.1	94.8	96.1	<b>93.7</b>
1994-1995	98.8	99.0	99.3	99.4	98.9	99.0	99.2	99.0	<b>98.0</b>
1995-1996	101.6	102.0	100.2	100.5	100.5	101.2	100.5	101.3	<b>102.2</b>
1996-1997	105.8	104.8	101.6	101.8	101.7	104.3	103.5	104.4	<b>106.0</b>
1997-1998	110.6	104.9	103.5	104.8	104.0	107.8	107.9	107.6	<b>111.1</b>
1998-1999	115.0	104.4	104.6	107.8	105.1	109.9	111.7	110.3	<b>117.0</b>
1999-2000	121.0	106.0	107.3	111.3	107.5	113.0	117.4	114.4	<b>122.1</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	1.3	1.7	na	1.7	1.8	-0.7	0.0	1.4	<b>0.4</b>
1992-1993	3.2	0.5	-0.3	-0.2	-0.8	1.2	1.4	1.6	<b>3.6</b>
1993-1994	3.2	0.5	1.0	0.2	0.5	3.5	3.4	2.0	<b>4.1</b>
1994-1995	3.6	1.3	2.4	2.5	3.2	4.2	4.7	3.0	<b>4.6</b>
1995-1996	2.8	3.0	0.9	1.1	1.7	2.2	1.3	2.3	<b>4.3</b>
1996-1997	4.1	2.7	1.4	1.3	1.1	3.0	3.0	3.0	<b>3.7</b>
1997-1998	4.5	0.1	1.9	2.9	2.3	3.4	4.3	3.1	<b>4.8</b>
1998-1999	4.0	-0.4	1.0	2.9	1.0	2.0	3.5	2.5	<b>5.3</b>
1999-2000	5.2	1.5	2.6	3.3	2.3	2.8	5.2	3.8	<b>4.4</b>
SEASONALLY ADJUSTED (1995 = 100.0)									
1998-1999									
September	113.2	103.7	104.2	106.7	105.0	109.4	109.5	109.0	<b>114.8</b>
December	114.7	103.8	104.2	107.4	104.7	109.5	111.2	109.9	<b>116.6</b>
March	115.7	104.3	105.1	108.0	105.0	109.9	112.5	110.7	<b>118.0</b>
June	116.4	105.9	105.0	108.9	105.5	110.8	113.4	111.5	<b>118.4</b>
1999-2000									
September	118.1	105.8	105.9	110.0	106.4	111.9	115.2	112.6	<b>120.0</b>
December	120.4	104.3	106.7	111.1	107.0	112.7	116.7	113.7	<b>121.3</b>
March	121.9	106.8	107.7	111.7	108.1	113.2	118.2	115.1	<b>123.0</b>
June	123.5	107.0	108.9	112.6	108.4	114.3	119.6	116.3	<b>124.3</b>
2000-2001									
September	124.3	107.3	109.5	113.3	109.0	115.1	121.0	117.0	<b>125.1</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999									
March	0.9	0.5	0.9	0.6	0.3	0.4	1.2	0.7	<b>1.2</b>
June	0.6	1.5	-0.1	0.8	0.5	0.8	0.8	0.7	<b>0.3</b>
1999-2000									
September	1.4	-0.1	0.9	1.0	0.9	1.0	1.6	1.0	<b>1.3</b>
December	2.0	-1.5	0.8	1.0	0.6	0.7	1.2	1.0	<b>1.0</b>
March	1.2	2.4	0.9	0.6	1.0	0.4	1.3	1.2	<b>1.4</b>
June	1.4	0.2	1.1	0.8	0.3	1.0	1.1	1.0	<b>1.0</b>
2000-2001									
September	0.6	0.2	0.6	0.7	0.6	0.7	1.2	0.6	<b>0.6</b>

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

## BALANCE ON CURRENT ACCOUNT, Proportion of GDP

INTERNATIONAL  
COMPARISONS**TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1991–1992	-0.4	2.6	-0.8	0.1	-2.2	-1.5	-3.9	<b>-3.3</b>
1992–1993	-1.0	3.2	-0.3	0.4	-1.2	-1.8	-3.4	<b>-3.6</b>
1993–1994	-1.5	3.0	-0.8	0.9	1.4	-1.0	-3.6	<b>-3.6</b>
1994–1995	-1.8	2.4	-1.1	0.8	1.8	-0.2	-1.5	<b>-6.0</b>
1995–1996	-1.4	1.7	-0.7	0.8	2.6	-0.5	0.3	<b>-4.3</b>
1996–1997	-1.6	1.7	-0.4	2.1	3.0	0.6	-0.2	<b>-3.3</b>
1997–1998	-2.0	2.8	0.1	2.6	2.3	0.2	-2.1	<b>-4.1</b>
1998–1999	-3.0	2.8	-0.4	2.7	1.4	-0.7	-1.2	<b>-5.6</b>
1999–2000	-4.1	2.4	-1.1	2.5	-0.2	-1.2	0.8	<b>-5.3</b>
SEASONALLY ADJUSTED								
1998–1999								
September	-2.8	3.2	-0.8	2.7	3.6	0.9	-1.8	<b>-5.4</b>
December	-2.8	3.0	-0.1	2.7	1.0	-0.6	-1.6	<b>-5.4</b>
March	-2.9	2.6	-1.0	3.0	-0.1	-1.9	-0.7	<b>-5.8</b>
June	-3.4	2.5	0.1	2.4	1.0	-1.2	-0.8	<b>-6.0</b>
1999–2000								
September	-3.8	2.4	-1.8	2.8	1.7	-1.2	0.2	<b>-6.2</b>
December	-4.0	2.1	-1.0	2.3	-0.4	-0.7	-0.1	<b>-5.4</b>
March	-4.2	2.8	-0.7	2.4	-0.6	-1.5	1.8	<b>-5.2</b>
June	-4.2	2.6	-0.9	2.7	-1.4	-1.5	1.4	<b>-4.5</b>
2000–2001								
September	-4.5	2.4	-2.5	1.6	-0.9	-1.3	1.3	<b>-3.3</b>

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

(b) 1991 = 100.0.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.3 BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia (c)	New Zealand
ANNUAL (US \$BILLION)									
1991–1992	-92.3	93.3	18.2	-4.4	-13.9	-26.5	9.6	<b>3.3</b>	1.3
1992–1993	-124.0	113.6	31.9	3.1	6.4	-27.9	14.0	<b>0.9</b>	0.9
1993–1994	-153.8	122.6	40.2	9.3	23.8	-25.6	12.8	<b>0.0</b>	0.8
1994–1995	-193.4	117.1	50.8	11.3	23.8	-20.8	21.8	<b>-5.5</b>	-0.2
1995–1996	-180.4	78.8	59.3	10.5	35.5	-27.2	31.7	<b>-1.4</b>	-0.6
1996–1997	-206.3	61.6	67.1	21.5	39.7	-23.5	26.7	<b>0.1</b>	-0.2
1997–1998	-233.0	100.1	71.2	25.8	28.0	-34.1	13.2	<b>-1.9</b>	-0.3
1998–1999	-300.4	109.5	70.4	20.8	22.2	-50.1	18.4	<b>-7.3</b>	-0.9
1999–2000	-425.8	121.0	63.4	12.5	7.0	-47.6	29.6	<b>-7.8</b>	-1.6
SEASONALLY ADJUSTED (US \$BILLION)									
1999–2000									
September	-31.6	15.5	5.9	1.8	1.1	-3.4	1.9	<b>-0.9</b>	-0.2
October	-33.3	11.9	5.4	1.9	0.8	-4.3	2.0	<b>-1.3</b>	-0.1
November	-34.4	6.1	6.3	1.0	1.1	-4.8	2.2	<b>-0.4</b>	-0.2
December	-33.8	14.3	5.8	0.0	0.2	-4.7	1.7	<b>-0.6</b>	-0.5
January	-35.5	9.9	4.6	0.6	1.1	-5.0	3.0	<b>-0.9</b>	0.0
February	-35.8	11.3	5.9	0.9	1.0	-4.4	2.5	<b>-0.1</b>	-0.0
March	-39.1	8.8	5.3	0.5	1.0	-0.4	3.0	<b>-0.4</b>	-0.0
April	-39.4	10.8	4.3	0.2	0.3	-4.7	2.7	<b>-0.3</b>	-0.2
May	-38.8	6.9	3.7	1.5	-0.8	-4.1	2.8	<b>-0.6</b>	-0.1
June	-39.0	10.4	4.9	0.6	-0.2	-3.9	3.2	<b>-0.7</b>	-0.1
2000–2001									
July	-41.4	8.6	4.0	-0.8	-0.5	-4.8	3.4	<b>-0.4</b>	-0.1
August	-39.2	8.3	3.6	-0.1	-1.0	-4.1	3.0	<b>-0.4</b>	-0.1
September	-41.8	9.3	3.2	0.0	0.8	-4.5	2.9	<b>-14.0</b>	-0.2
October	-41.7	5.6	4.7	-0.7	-0.4	-4.5	3.0	<b>0.2</b>	0.0
November	nya	5.7	nya	nya	nya	nya	nya	<b>-0.1</b>	-0.1

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1991–1992	89.0	93.2	95.2	97.6	100.0	92.2	92.5	<b>89.0</b>
1992–1993	91.9	95.1	96.7	98.0	98.5	94.0	94.0	<b>90.9</b>
1993–1994	95.4	97.0	97.4	98.0	97.4	97.2	96.3	<b>93.1</b>
1994–1995	98.6	99.3	99.0	99.4	99.3	99.2	98.9	<b>97.9</b>
1995–1996	101.6	101.3	100.4	100.7	100.4	101.7	101.3	<b>102.0</b>
1996–1997	104.8	102.9	101.5	101.0	102.8	105.4	104.5	<b>104.7</b>
1997–1998	109.3	102.4	102.3	103.0	105.4	110.0	108.8	<b>109.8</b>
1998–1999	114.7	103.8	104.9	106.1	107.7	114.2	111.7	<b>115.3</b>
1999–2000	121.1	104.9	107.1	108.7	109.6	119.0	116.3	<b>120.6</b>
SEASONALLY ADJUSTED (1995 = 100.0)								
1998–1999								
September	112.5	103.6	103.8	105.4	107.1	112.4	110.7	<b>113.2</b>
December	113.9	103.4	104.3	106.0	107.5	113.2	110.8	<b>114.3</b>
March	115.5	103.1	105.9	106.1	108.0	115.1	112.1	<b>116.5</b>
June	117.0	105.1	105.7	106.9	108.4	116.2	113.4	<b>117.1</b>
1999–2000								
September	118.5	106.5	106.3	107.8	108.7	117.1	114.7	<b>118.5</b>
December	120.2	102.9	106.8	108.4	109.1	118.8	115.7	<b>120.4</b>
March	122.4	105.0	107.1	109.2	110.1	119.6	116.8	<b>121.2</b>
June	123.3	105.1	108.4	109.4	110.5	120.5	117.9	<b>122.3</b>
2000–2001								
September	124.7	105.2	108.5	109.9	110.8	121.8	119.4	<b>123.1</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999–2000								
September	1.2	1.3	0.6	0.9	0.3	0.8	1.1	<b>1.2</b>
December	1.4	-3.3	0.5	0.6	0.4	1.5	0.9	<b>1.6</b>
March	1.8	2.0	0.3	0.7	0.9	0.7	1.0	<b>0.6</b>
June	0.8	0.1	1.3	0.2	0.4	0.8	0.9	<b>0.9</b>
2000–2001								
September	1.1	0.0	0.1	0.4	0.2	1.0	1.3	<b>0.7</b>

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL  
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1991-1992	80.8	105.8	100.6	104.7	108.1	93.1	98.9	<b>79.0</b>
1992-1993	85.8	102.4	98.4	100.0	99.9	92.7	94.7	<b>84.0</b>
1993-1994	91.5	100.7	97.7	95.9	93.2	95.5	98.8	<b>89.2</b>
1994-1995	98.0	98.7	101.1	99.6	96.5	98.5	101.7	<b>99.8</b>
1995-1996	103.5	104.4	98.5	99.9	102.9	102.5	100.8	<b>101.6</b>
1996-1997	112.7	108.4	100.3	99.3	103.4	107.8	114.1	<b>110.1</b>
1997-1998	124.2	106.7	101.8	102.9	107.6	118.9	125.4	<b>120.4</b>
1998-1999	136.4	102.8	103.4	110.5	110.8	128.4	131.2	<b>127.4</b>
1999-2000	149.4	102.8	107.3	117.7	118.0	133.0	148.2	<b>135.4</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	-0.1	1.1	na	-1.0	1.8	-5.0	0.2	<b>-3.1</b>
1992-1993	6.2	-3.2	-2.2	-4.5	-7.6	-0.4	-4.2	<b>6.4</b>
1993-1994	6.6	-1.6	-0.6	-4.1	-6.8	3.0	4.3	<b>6.1</b>
1994-1995	7.1	-2.0	3.4	3.9	3.6	3.2	3.0	<b>11.9</b>
1995-1996	5.6	5.8	-2.5	0.3	6.6	4.0	-1.0	<b>1.9</b>
1996-1997	8.9	3.8	1.7	-0.6	0.4	5.2	13.2	<b>8.3</b>
1997-1998	10.2	-1.5	1.6	3.7	4.1	10.3	9.9	<b>9.4</b>
1998-1999	9.8	-3.7	1.6	7.4	2.9	7.9	4.6	<b>5.8</b>
1999-2000	9.5	0.1	3.7	6.5	6.6	3.6	13.0	<b>6.3</b>
SEASONALLY ADJUSTED (1995 = 100.0)								
1998-1999								
September	131.7	101.0	103.1	107.3	109.4	125.6	126.3	<b>126.0</b>
December	134.7	101.8	101.9	109.3	109.5	126.7	128.6	<b>124.6</b>
March	138.3	103.7	104.1	112.0	111.0	129.8	131.5	<b>131.6</b>
June	141.0	104.6	104.7	113.5	113.2	131.3	138.3	<b>127.3</b>
1999-2000								
September	143.5	100.8	107.0	115.1	114.8	132.1	140.2	<b>134.0</b>
December	146.7	102.3	106.2	116.5	116.9	133.6	146.3	<b>132.9</b>
March	152.3	104.5	108.2	118.5	119.3	132.6	150.7	<b>138.5</b>
June	155.3	103.7	107.7	120.6	121.2	133.8	155.8	<b>135.9</b>
2000-2001								
September	155.8	105.1	109.2	122.3	121.8	133.8	159.4	<b>131.8</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999								
March	2.7	1.9	2.1	2.5	1.4	2.5	2.2	<b>5.6</b>
June	1.9	0.9	0.6	1.3	2.0	1.2	5.2	<b>-3.3</b>
1999-2000								
September	1.8	-3.7	2.3	1.4	1.4	0.6	1.3	<b>5.3</b>
December	2.2	1.5	-0.8	1.2	1.8	1.1	4.4	<b>-0.8</b>
March	3.8	2.2	1.9	1.7	2.1	-0.8	3.0	<b>4.2</b>
June	2.0	-0.7	-0.4	1.7	1.6	0.9	3.4	<b>-1.9</b>
2000-2001								
September	0.3	1.3	1.4	1.5	0.5	0.0	2.3	<b>-3.0</b>

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100

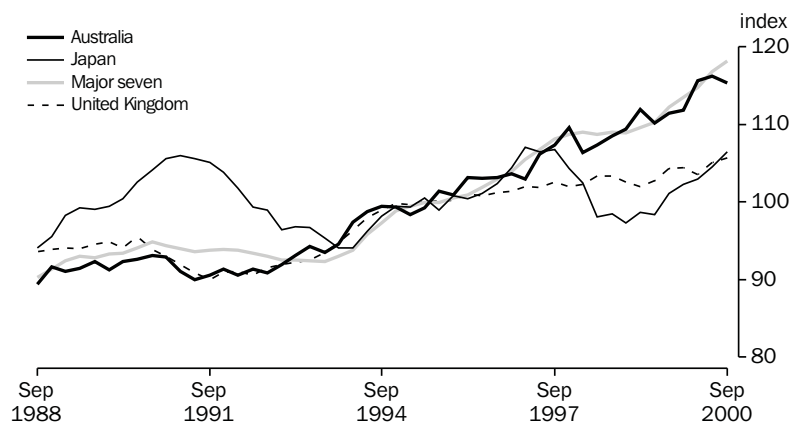


TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1991-1992	86.0	102.5	105.5	99.1	92.3	90.7	85.4	93.7	<b>90.9</b>
1992-1993	89.0	97.3	98.3	95.7	89.2	92.1	87.7	92.6	<b>92.5</b>
1993-1994	92.4	95.0	96.6	95.1	89.7	95.7	92.1	93.7	<b>96.1</b>
1994-1995	98.1	99.4	100.6	100.2	97.4	99.6	99.0	98.9	<b>99.1</b>
1995-1996	101.8	100.3	99.5	99.7	99.7	100.6	100.1	100.8	<b>102.1</b>
1996-1997	107.5	105.1	102.1	101.3	98.5	101.6	103.3	104.8	<b>104.0</b>
1997-1998	113.8	102.9	107.2	107.3	104.1	102.6	107.5	108.6	<b>107.7</b>
1998-1999	117.4	98.2	108.7	109.6	102.7	102.7	110.0	109.5	<b>110.0</b>
1999-2000	123.1	102.7	113.7	114.7	105.8	104.4	116.9	114.3	<b>113.8</b>
SEASONALLY ADJUSTED (1995 = 100.0)									
1998-1999									
September	116.1	98.4	109.7	108.9	103.8	103.3	108.0	109.1	<b>108.5</b>
December	117.0	97.3	107.9	109.1	102.4	102.6	109.8	108.9	<b>109.4</b>
March	117.6	98.7	108.0	109.0	102.5	102.0	110.6	109.6	<b>111.9</b>
June	119.0	98.4	109.3	111.5	102.0	102.8	111.7	110.3	<b>110.2</b>
1999-2000									
September	120.4	101.1	111.6	113.1	104.1	104.3	114.6	112.2	<b>111.5</b>
December	121.9	102.3	112.4	114.7	105.5	104.4	115.8	113.5	<b>111.9</b>
March	123.9	103.0	113.7	115.4	106.1	103.6	117.8	114.7	<b>115.7</b>
June	126.3	104.6	117.0	115.6	107.6	105.1	119.4	116.8	<b>116.2</b>
2000-2001									
September	127.5	106.5	119.1	117.1	107.7	105.7	120.4	118.2	<b>115.3</b>

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

INTERNATIONAL  
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1991–1992	90.7	97.5	89.7	93.7	85.2	91.4	95.2	91.7	<b>91.9</b>	93.0
1992–1993	93.5	98.7	93.6	95.6	89.3	93.6	96.9	94.3	<b>92.8</b>	94.0
1993–1994	96.0	99.9	96.9	97.5	93.2	95.5	97.9	96.7	<b>94.5</b>	95.3
1994–1995	98.7	100.1	99.2	99.1	97.3	98.3	98.9	98.9	<b>97.6</b>	98.4
1995–1996	101.4	100.0	100.8	101.1	102.4	101.2	100.7	101.1	<b>101.7</b>	101.0
1996–1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	<b>103.0</b>	103.0
1997–1998	106.1	102.4	104.0	103.7	107.2	107.6	103.7	105.3	<b>103.0</b>	104.3
1998–1999	108.0	102.4	104.5	104.2	109.0	110.2	104.9	106.6	<b>104.3</b>	104.7
1999–2000	111.1	101.8	105.8	105.4	111.3	112.5	107.4	108.7	<b>106.8</b>	105.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991–1992	3.2	2.5	5.3	2.9	5.8	4.3	3.2	3.6	<b>1.9</b>	1.2
1992–1993	3.1	1.2	4.3	2.0	4.8	2.4	1.7	2.9	<b>1.0</b>	1.2
1993–1994	2.6	1.2	3.6	1.9	4.5	2.0	1.0	2.5	<b>1.8</b>	1.3
1994–1995	2.9	0.3	2.3	1.7	4.4	2.9	1.1	2.3	<b>3.2</b>	3.3
1995–1996	2.7	–0.2	1.6	2.1	5.2	3.0	1.8	2.2	<b>4.2</b>	2.7
1996–1997	2.9	0.8	1.5	1.5	2.7	2.5	1.8	2.2	<b>1.3</b>	2.0
1997–1998	1.8	1.6	1.7	1.1	2.0	3.6	1.2	1.8	<b>0.0</b>	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	<b>1.3</b>	0.4
1999–2000	2.9	–0.6	1.2	1.1	2.2	2.0	2.4	2.0	<b>2.4</b>	0.9
ORIGINAL (1995 = 100.0)										
1998–1999										
September	107.2	102.1	104.6	104.0	108.4	109.8	104.3	106.1	<b>103.9</b>	105.4
December	107.6	103.1	104.2	104.0	108.7	110.3	104.5	106.4	<b>104.4</b>	104.6
March	108.0	102.1	104.3	104.1	109.1	109.9	104.8	106.5	<b>104.3</b>	104.3
June	109.1	102.4	104.8	104.6	109.7	111.0	105.9	107.3	<b>104.8</b>	104.5
1999–2000										
September	109.8	102.1	105.3	104.6	110.2	111.1	106.6	107.7	<b>105.7</b>	104.9
December	110.4	102.1	105.2	105.0	111.0	111.9	107.0	108.2	<b>106.3</b>	105.1
March	111.7	101.4	106.1	105.6	111.7	112.4	107.5	109.0	<b>107.2</b>	105.8
June	112.7	101.7	106.5	106.2	112.5	114.5	108.5	109.8	<b>108.1</b>	106.6
2000–2001										
September	113.6	101.4	107.4	106.6	113.1	114.7	109.5	110.4	<b>112.1</b>	108.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1998–1999										
March	1.7	–0.1	0.3	0.3	1.4	2.2	0.8	1.1	<b>1.3</b>	–0.1
June	2.1	–0.3	0.5	0.4	1.4	1.4	1.6	1.3	<b>1.1</b>	–0.4
1999–2000										
September	2.4	0.0	0.7	0.5	1.7	1.2	2.2	1.5	<b>1.7</b>	–0.5
December	2.6	–1.0	1.0	1.0	2.1	1.5	2.4	1.7	<b>1.8</b>	0.5
March	3.4	–0.7	1.7	1.5	2.4	2.3	2.7	2.3	<b>2.8</b>	1.4
June	3.3	–0.7	1.6	1.5	2.5	3.1	2.4	2.3	<b>3.2</b>	2.0
2000–2001										
September	3.5	–0.7	2.0	1.9	2.6	3.2	2.7	2.5	<b>6.1</b>	3.0

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.8 CONSUMER PRICE INDEX — EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–1990 = 100.0)												
1991–1992	<b>108.8</b>	106.5	121.0	120.0	105.9	117.9	106.1	107.6	108.8	108.7	107.1	115.0
1992–1993	<b>111.0</b>	108.7	130.2	129.0	106.8	123.5	108.1	111.4	110.8	112.1	110.6	118.6
1993–1994	<b>113.5</b>	109.4	139.5	137.8	107.9	130.4	110.9	114.2	112.0	114.8	113.7	122.0
1994–1995	<b>116.5</b>	110.5	150.7	150.3	107.8	138.0	114.5	119.1	113.4	118.0	115.8	124.8
1995–1996	<b>121.1</b>	111.9	159.5	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.0	128.3
1996–1997	<b>123.9</b>	113.7	166.8	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.2	131.5
1997–1998	<b>125.4</b>	114.9	173.0	232.7	112.4	162.1	119.4	127.2	120.6	125.8	120.3	134.6
1998–1999	<b>126.9</b>	116.9	171.2	368.3	112.4	169.0	118.5	128.2	122.0	127.2	120.7	137.2
1999–2000	<b>129.4</b>	118.7	165.8	367.1	111.6	172.1	120.7	129.3	125.0	130.9	121.8	139.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991–1992	<b>3.1</b>	2.5	9.4	10.4	2.4	8.0	2.7	3.5	3.1	3.1	4.4	6.8
1992–1993	<b>2.0</b>	2.0	7.6	7.5	0.9	4.8	2.0	3.6	1.8	3.1	3.2	3.2
1993–1994	<b>2.2</b>	0.6	7.1	6.8	1.0	5.6	2.6	2.4	1.1	2.4	2.8	2.8
1994–1995	<b>2.7</b>	1.1	8.0	9.1	–0.1	5.8	3.2	4.3	1.3	2.7	1.8	2.3
1995–1996	<b>3.9</b>	1.2	5.8	8.9	–0.4	4.6	1.4	2.9	2.3	2.5	1.0	2.8
1996–1997	<b>2.3</b>	1.6	4.6	6.4	0.8	4.8	1.7	2.6	2.4	2.7	1.1	2.5
1997–1998	<b>1.2</b>	1.1	3.7	33.7	3.9	7.1	1.2	1.2	1.6	1.2	1.7	2.4
1998–1999	<b>1.2</b>	1.7	–1.0	58.2	0.0	4.2	–0.8	0.8	1.1	1.1	0.4	1.9
1999–2000	<b>1.9</b>	1.5	–3.2	–0.3	–0.7	1.8	1.9	0.8	2.5	2.9	0.9	1.6
ORIGINAL (1995 = 100.0)												
1998–1999												
December	<b>127.1</b>	116.5	172.8	363.2	113.2	168.9	117.8	129.9	121.4	126.8	120.5	136.9
March	<b>126.7</b>	117.1	169.2	377.9	111.9	169.2	118.4	127.5	121.7	127.1	120.4	137.1
June	<b>127.3</b>	117.6	168.5	371.3	112.4	169.9	119.3	127.5	123.4	128.4	120.9	138.6
1999–2000												
September	<b>128.3</b>	117.8	166.8	360.3	111.9	170.1	120.2	128.4	124.4	129.2	121.3	138.4
December	<b>128.6</b>	118.2	166.5	367.5	111.9	172.3	120.2	129.6	124.5	130.2	121.2	139.1
March	<b>129.7</b>	118.9	164.6	370.7	111.1	172.9	121.2	128.9	124.9	131.3	122.2	139.1
June	<b>130.8</b>	119.8	165.1	369.7	111.4	172.9	121.0	130.3	126.2	132.8	122.4	140.7
2000–2001												
September	<b>134.9</b>	121.8	164.8	376.7	111.0	176.1	122.2	131.3	127.3	133.7	123.2	140.5
December	<b>135.4</b>	123.4	nya	403.3	nya	nya	nya	132.4	127.5	134.6	123.0	141.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1999–2000												
December	<b>0.2</b>	0.3	–0.2	2.0	0.0	1.3	0.0	0.9	0.1	0.8	–0.1	0.5
March	<b>0.9</b>	0.6	–1.1	0.9	–0.7	0.3	0.8	–0.5	0.3	0.8	0.8	0.0
June	<b>0.8</b>	0.8	0.3	–0.3	0.3	0.0	–0.2	1.1	1.0	1.1	0.2	1.2
2000–2001												
September	<b>3.1</b>	1.7	–0.2	1.9	–0.4	1.9	1.0	0.8	0.9	0.7	0.7	–0.1
December	<b>0.4</b>	1.3	nya	7.1	nya	nya	nya	0.8	0.2	0.7	–0.2	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1997–1998												
December	<b>1.2</b>	1.5	–3.6	1.2	–1.1	2.0	2.0	–0.2	2.6	2.7	0.6	1.6
March	<b>2.4</b>	1.5	–2.7	–1.9	–0.7	2.2	2.4	1.1	2.6	3.3	1.5	1.5
June	<b>2.7</b>	1.9	–2.0	–0.4	–0.9	1.8	1.4	2.2	2.3	3.4	1.2	1.5
2000–2001												
September	<b>5.1</b>	3.4	–1.2	4.6	–0.8	3.5	1.7	2.3	2.3	3.5	1.6	1.5
December	<b>5.3</b>	4.4	nya	9.7	nya	nya	nya	2.2	2.4	3.4	1.5	1.5

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 10.9 PRODUCER PRICES INDEX (a)

INTERNATIONAL  
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1991-1992	95.5	104.8	96.5	96.6	85.3	90.6	83.7	94.7	<b>92.9</b>	94.2
1992-1993	97.3	103.5	97.3	95.0	87.6	92.7	86.4	95.8	<b>95.0</b>	97.7
1993-1994	97.5	101.4	97.3	93.8	90.8	95.2	89.8	96.3	<b>96.1</b>	100.0
1994-1995	99.1	100.4	99.0	98.1	96.2	97.4	97.2	98.7	<b>98.3</b>	99.8
1995-1996	101.2	99.2	100.2	99.1	101.6	100.8	100.4	100.6	<b>100.7</b>	99.9
1996-1997	103.2	98.3	100.4	96.5	102.3	102.9	100.8	101.2	<b>101.2</b>	98.5
1997-1998	102.4	98.5	101.1	96.8	103.6	104.0	101.1	101.1	<b>102.7</b>	97.8
1998-1999	102.7	96.6	99.5	94.6	102.4	104.5	101.5	100.4	<b>102.4</b>	98.9
1999-2000	105.9	96.2	101.8	96.3	105.8	106.7	105.9	103.0	<b>106.8</b>	102.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991-1992	0.8	-0.2	2.0	-1.6	2.2	3.8	-1.9	0.3	<b>0.5</b>	1.3
1992-1993	1.8	-1.2	0.8	-1.7	2.8	2.3	3.3	1.2	<b>2.3</b>	3.8
1993-1994	0.2	-2.0	0.0	-1.2	3.7	2.7	3.9	0.5	<b>1.1</b>	2.3
1994-1995	1.6	-1.0	1.8	4.6	5.9	2.4	8.2	2.5	<b>2.3</b>	-0.2
1995-1996	2.1	-1.3	1.2	1.0	5.6	3.4	3.3	1.9	<b>2.5</b>	0.1
1996-1997	2.1	-0.8	0.2	-2.6	0.8	2.1	0.5	0.6	<b>0.5</b>	-1.4
1997-1998	-0.8	0.2	0.7	0.3	1.2	1.1	0.3	-0.1	<b>1.4</b>	-0.7
1998-1999	0.2	-2.0	-1.6	-2.2	-1.2	0.4	0.4	-0.7	<b>-0.3</b>	1.1
1999-2000	3.2	-0.4	2.3	1.8	3.3	2.1	4.3	2.6	<b>4.3</b>	3.4
ORIGINAL (1995 = 100.0)										
1998-1999										
September	102.2	97.4	100.5	95.6	103.1	104.3	101.4	100.5	<b>103.1</b>	99.4
December	102.5	96.8	99.6	94.7	102.5	103.9	101.6	100.3	<b>102.5</b>	99.1
March	102.5	96.3	98.7	94.1	101.9	104.2	101.1	100.0	<b>101.9</b>	98.4
June	103.4	95.9	99.3	94.0	102.0	105.4	102.0	100.7	<b>102.1</b>	98.7
1999-2000										
September	104.6	96.0	100.6	94.5	103.2	105.8	104.2	101.6	<b>104.3</b>	99.7
December	105.5	96.2	101.3	95.5	104.8	106.1	105.0	102.4	<b>105.7</b>	101.7
March	106.2	96.2	102.2	96.9	106.7	106.7	106.6	103.5	<b>107.5</b>	103.1
June	107.5	96.3	103.0	98.4	108.3	108.1	107.9	104.4	<b>109.7</b>	104.6
2000-2001										
September	108.3	96.2	104.2	99.5	110.0	108.5	108.3	105.0	<b>111.8</b>	108.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1998-1999										
March	0.7	-2.1	-2.3	-2.8	-1.8	0.2	0.3	-0.8	<b>-0.7</b>	0.9
June	1.4	-1.8	-1.6	-2.4	-1.5	1.0	1.1	-0.1	<b>-0.8</b>	-0.1
1999-2000										
September	2.3	-1.4	0.1	-1.2	0.1	1.4	2.8	1.0	<b>1.1</b>	0.3
December	2.9	-0.6	1.8	0.8	2.2	2.1	3.3	2.1	<b>3.1</b>	2.7
March	3.6	-0.1	3.5	3.0	4.6	2.4	5.5	3.4	<b>5.6</b>	4.8
June	3.9	0.4	3.7	4.7	6.2	2.6	5.8	3.7	<b>7.4</b>	5.9
2000-2001										
September	3.6	0.2	3.6	5.3	6.6	2.6	4.0	3.4	<b>7.2</b>	8.6

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1991-1992	91.6	92.7	86.3	91.5	89.1	85.0	93.5	90.3	<b>95.3</b>
1992-1993	93.7	93.9	91.5	94.6	92.0	89.6	96.3	93.0	<b>96.5</b>
1993-1994	96.3	95.5	95.4	96.8	95.6	93.4	97.8	95.6	<b>97.6</b>
1994-1995	98.7	98.7	98.2	98.7	98.2	98.1	98.9	98.5	<b>99.0</b>
1995-1996	101.5	101.2	102.2	101.3	101.6	102.3	101.2	101.6	<b>101.0</b>
1996-1997	104.9	104.1	104.5	104.1	105.1	106.8	104.4	104.7	<b>102.6</b>
1997-1998	107.9	105.1	105.9	106.7	108.2	111.0	105.3	107.1	<b>104.6</b>
1998-1999	110.4	105.4	108.3	108.7	111.2	115.7	106.1	109.1	<b>107.9</b>
1999-2000	114.4	107.0	111.0	112.9	nya	121.3	108.3	112.3	<b>111.0</b>
ORIGINAL (1995 = 100.0)									
1998-1999									
September	109.0	105.1	107.2	108.1	110.3	113.1	105.4	108.0	<b>106.8</b>
December	110.0	105.5	108.0	108.3	111.0	114.5	106.2	108.9	<b>107.4</b>
March	110.6	104.9	108.2	108.9	111.5	118.0	106.6	109.2	<b>108.3</b>
June	112.0	106.0	109.8	109.6	111.9	117.0	106.1	110.2	<b>109.0</b>
1999-2000									
September	113.1	106.1	110.0	110.8	112.8	118.0	106.0	110.9	<b>110.0</b>
December	114.0	107.0	111.0	111.9	113.0	121.0	107.1	112.0	<b>110.6</b>
March	114.8	106.7	111.0	113.8	nya	123.0	110.0	112.6	<b>111.3</b>
June	115.6	108.0	112.0	115.0		123.0	110.3	113.5	<b>112.1</b>
2000-2001									
September	116.5	107.8	114.0	116.0		123.0	109.9	114.0	<b>113.4</b>

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.11 EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1991-1992	94.4	99.3	102.2	100.7	108.1	100.4	95.9	98.3	<b>92.7</b>	87.8
1992-1993	95.5	99.8	101.0	99.6	104.0	98.1	95.7	98.1	<b>92.7</b>	89.2
1993-1994	97.4	100.1	100.3	98.8	101.4	98.7	96.9	98.7	<b>94.5</b>	92.7
1994-1995	99.5	99.9	100.1	99.7	100.1	99.7	99.5	99.7	<b>98.3</b>	97.6
1995-1996	100.5	100.1	99.8	100.1	100.2	100.4	100.4	100.3	<b>100.8</b>	102.1
1996-1997	102.7	101.2	99.4	100.4	100.7	102.0	101.6	101.6	<b>101.8</b>	104.1
1997-1998	104.6	101.4	99.4	101.6	101.4	103.8	104.5	102.8	<b>103.2</b>	103.8
1998-1999	106.1	100.3	100.7	103.4	102.7	104.8	107.4	103.7	<b>105.4</b>	103.9
1999-2000	107.7	99.9	101.2	105.7	104.0	105.6	110.4	104.9	<b>108.3</b>	105.6
ORIGINAL (1995 = 100.0)										
1998-1999										
September	105.9	101.4	101.0	102.8	103.1	104.7	108.4	103.9	<b>104.9</b>	103.0
December	106.2	100.4	101.6	103.1	102.8	105.2	106.9	103.8	<b>105.8</b>	104.1
March	105.5	98.6	99.5	103.7	101.8	104.3	105.2	102.7	<b>104.8</b>	104.4
June	106.9	100.8	100.8	104.2	103.0	104.9	108.9	104.3	<b>106.1</b>	104.2
1999-2000										
September	107.5	100.8	101.7	104.7	104.3	105.5	111.2	105.0	<b>107.1</b>	104.4
December	107.7	100.2	101.8	105.2	104.2	106.1	109.8	105.0	<b>108.6</b>	106.9
March	107.2	98.1	99.9	106.1	103.0	105.2	108.5	104.0	<b>107.8</b>	105.9
June	108.5	100.4	101.3	106.6	104.5	105.7	111.9	105.5	<b>109.6</b>	105.1
2000-2001										
September	108.6	100.4	102.2	107.4	106.5	105.9	113.8	105.9	<b>110.9</b>	106.7

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development (OECD).

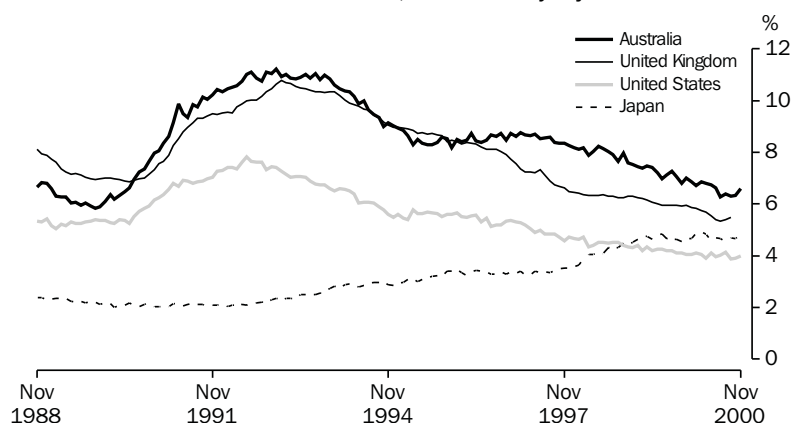


TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	<b>Australia</b>	New Zealand
ANNUAL AVERAGE (PER CENT)										
1991–1992	7.2	2.1	na	10.0	8.7	9.5	10.6	6.6	<b>10.3</b>	10.6
1992–1993	7.3	2.3	5.0	11.0	9.4	10.4	11.5	7.1	<b>11.0</b>	10.1
1993–1994	6.5	2.7	8.4	12.3	10.7	10.1	11.1	7.3	<b>10.5</b>	8.9
1994–1995	5.7	3.0	8.2	11.9	11.5	9.1	9.7	6.8	<b>8.9</b>	7.0
1995–1996	5.6	3.3	8.5	12.0	11.7	8.5	9.4	6.8	<b>8.4</b>	6.1
1996–1997	5.2	3.3	9.4	12.4	11.7	7.7	9.6	6.7	<b>8.6</b>	6.3
1997–1998	4.7	3.7	9.9	12.1	11.8	6.6	8.6	6.5	<b>8.3</b>	7.1
1998–1999	4.4	4.5	8.9	11.7	11.7	6.2	8.0	6.3	<b>7.6</b>	7.3
1999–2000	4.1	4.7	8.6	10.5	11.0	5.8	7.0	6.0	<b>6.9</b>	6.4
ORIGINAL (PER CENT)										
1999–2000										
September	4.2	4.6	8.8	11.1	11.2	6.0	7.4	6.1	<b>7.3</b>	6.8
October	4.1	4.6	8.7	10.9	11.1	6.0	7.1	6.0	<b>7.1</b>	
November	4.1	4.6	8.7	10.8	11.1	5.9	6.9	6.0	<b>6.8</b>	
December	4.1	4.7	8.6	10.6	11.2	6.0	6.8	6.0	<b>7.0</b>	6.3
January	4.0	4.7	8.5	10.5	11.2	5.9	6.8	5.9	<b>6.9</b>	
February	4.1	4.9	8.5	10.4	11.0	5.9	6.8	6.0	<b>6.7</b>	
March	4.1	4.9	8.4	10.2	10.8	5.7	6.8	5.9	<b>6.9</b>	6.4
April	3.9	4.8	8.4	10.0	10.6	5.7	6.8	5.8	<b>6.8</b>	
May	4.1	4.6	8.4	9.8	10.6	5.5	6.6	5.8	<b>6.7</b>	
June	4.0	4.7	8.3	9.6	10.6	5.4	6.6	5.7	<b>6.6</b>	6.1
2000–2001										
July	4.0	4.7	8.3	9.4	10.5	5.4	6.8	5.8	<b>6.3</b>	
August	4.1	4.6	8.3	9.4	nya	5.4	7.1	5.8	<b>6.4</b>	
September	3.9	4.7	8.3	9.3		5.5	6.8	5.7	<b>6.3</b>	5.9
October	3.9	4.7	8.2	9.1		nya	6.9	5.7	<b>6.3</b>	
November	4.0	4.8	8.2	8.9			6.9	5.7	<b>6.6</b>	

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>European Union</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (1995 = 100.0)							
1991-1992	79.4	84.1	82.3	79.1	73.7	<b>63.3</b>	84.7
1992-1993	89.4	86.2	86.9	85.8	79.8	<b>77.0</b>	86.7
1993-1994	98.4	89.8	93.3	92.9	90.3	<b>89.3</b>	93.4
1994-1995	100.5	94.9	97.9	97.0	97.3	<b>98.3</b>	99.5
1995-1996	98.8	107.5	103.0	103.1	104.7	<b>105.3</b>	101.0
1996-1997	94.6	118.8	110.6	109.1	120.0	<b>119.4</b>	101.7
1997-1998	94.0	129.1	119.2	114.7	135.7	<b>135.6</b>	106.9
1998-1999	95.4	139.8	130.1	121.0	145.3	<b>146.7</b>	116.0
1999-2000	96.9	156.2	143.5	129.8	158.4	<b>158.9</b>	134.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1991-1992	9.2	7.1	5.1	8.0	5.5	<b>11.3</b>	-1.1
1992-1993	12.7	2.5	5.6	8.5	8.2	<b>21.6</b>	2.4
1993-1994	10.0	4.2	7.3	8.2	13.2	<b>15.9</b>	7.7
1994-1995	2.2	5.7	4.9	4.5	7.8	<b>10.1</b>	6.6
1995-1996	-1.7	13.2	5.2	6.2	7.6	<b>7.2</b>	1.5
1996-1997	-4.2	10.5	7.4	5.8	14.7	<b>13.4</b>	0.7
1997-1998	-0.7	8.6	7.8	5.2	13.1	<b>13.6</b>	5.1
1998-1999	1.6	8.3	9.2	5.5	7.1	<b>8.2</b>	8.6
1999-2000	1.5	11.7	10.3	7.3	9.1	<b>8.3</b>	16.0
SEASONALLY ADJUSTED (1995 = 100.0)							
1997-1998 June	94.5	132.9	122.8	116.3	141.1	<b>139.7</b>	106.7
1998-1999 September	94.0	135.1	124.9	117.9	145.8	<b>143.4</b>	107.6
December	95.2	137.2	127.4	120.0	145.9	<b>144.3</b>	113.4
March	96.0	140.1	132.2	121.9	145.6	<b>147.8</b>	119.1
June	96.5	146.9	136.0	124.3	143.7	<b>151.3</b>	124.0
1999-2000 September	96.1	151.5	139.9	126.6	148.1	<b>153.8</b>	132.2
December	97.2	154.3	141.3	128.7	152.6	<b>156.2</b>	134.7
March	97.2	157.4	145.0	130.7	163.2	<b>160.4</b>	135.6
June	96.9	161.4	147.9	133.2	169.8	<b>165.0</b>	135.8
2000-2001 September	96.3	161.1	149.1	135.5	175.4	<b>169.4</b>	136.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1998-1999 September	0.5	8.4	7.4	3.7	12.3	<b>9.7</b>	0.6
December	1.8	7.8	8.0	5.4	9.1	<b>6.9</b>	6.1
March	1.8	6.6	10.4	6.1	5.4	<b>7.9</b>	11.5
June	2.1	10.5	10.7	6.9	1.8	<b>8.3</b>	16.2
1999-2000 September	2.2	12.1	12.0	7.4	1.6	<b>7.3</b>	22.9
December	2.1	12.5	10.9	7.2	4.6	<b>8.2</b>	18.8
March	1.3	12.3	9.7	7.2	12.1	<b>8.5</b>	13.9
June	0.4	9.9	8.8	7.2	18.2	<b>9.1</b>	9.5
2000-2001 September	0.2	6.3	6.6	7.0	18.4	<b>10.1</b>	3.2

Source: Organisation for Economic Co-operation and Development (OECD).

## EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

## INTRODUCTION

*Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

## MOST RECENT DATA

The statistics shown are the latest available as at 16 March 2001.

## RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)* (Cat. no. 1292.0)
- *Classification Manual for Government Financial Statistics, Australia* (Cat. no. 5514.0)
- *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0)
- *Balance of Payments, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)
- *A Guide to Labour Statistics* (Cat. no. 6102.0)
- *The Australian Consumer Price Index: Concepts, Sources and Methods* (Cat. no. 6461.0)

## SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED  
AND TREND ESTIMATES  
*continued*

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (Cat. no. 1316.0).

Concurrent seasonal  
adjustment and trend  
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME  
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

## CHAIN VOLUME MEASURES

*continued*

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 1997–98) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

## OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1998–1999, refer to the fiscal year ended 30 June 1999.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

## METRIC PREFIXES

Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million

# Appendix

## Index of Feature Articles Published in *Australian Economic Indicators*

Issue	Title	Reference
Dec 2000	Measuring the impact of the New Tax System on the September Quarter 2000 Consumer Price Index	3-10
Dec 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2000	11-20
Nov 2000	International Comparison of Balance of Payments Statistics	3-5
Oct 2000	Australia's International Trade in Services by State	3-10
Oct 2000	Treatment of Insurance Services in the Australian Consumer Price Index ( <i>Keith Woolford</i> )	11-14
Sep 2000	Australian Tourism Satellite Account	3-11
Sep 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2000	13-22
Aug 2000	The Sydney Olympic Games	3-11
July 2000	What Dominates Movements in ABS Seasonally Adjusted Time Series?	3-8
July 2000	The Impact of the New Tax System on ABS Statistics	9-16
June 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2000	3-12
May 2000	Using the Unemployment Rate Series to Illustrate the Seasonal Adjustment Process	3-8
Mar 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 1999	3-12
Jan 2000	Experimental Price Indexes for Age Pension Households: an Update	3-9
Dec 1999	Why are there differences between two seasonally adjusted measures of Australian total employment? ( <i>Jeff Cannon</i> )	3-8
Dec 1999	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 1999	11-20
Oct 1999	Training Australia's Workers ( <i>Michael Overall</i> )	3-11
Oct 1999	Impact of Y2K and the Sydney Hailstorm on the National Accounts	13-17
Sep 1999	Experimental Composite Leading Indicator: June Quarter 1999	3-13
Aug 1999	Upgrade of Capital Stock and Multifactor Productivity Estimates	3-16
July 1999	The New Method for Seasonally Adjusting Crop Production Data ( <i>Helen Stockdale</i> )	3-9
June 1999	Experimental Composite Leading Indicator: March Quarter 1999	3-12
May 1999	Easter Holiday Effects in Retail Turnover	3-13
May 1999	Surveying Non-Employers and Micro-Businesses in the Construction Industry	15-24
Apr 1999	Seasonal Influences on Retail Trade for December 1998	3-10
Mar 1999	Experimental Composite Leading Indicator: December Quarter 1998	3-12
Jan 1999	Economic and Financial Monitoring ( <i>John Hawkins</i> )	3-11
Dec 1998	Population Projections 1997 to 2051	3-14
Dec 1998	Experimental Composite Leading Indicator: September Quarter 1998	15-24
Nov 1998	Modifications to the Reserve Bank of Australia's Commodity Price Index	3-8
Oct 1998	Improvements to Trend Estimation for National Accounts Aggregates	3-5
Sep 1998	Measuring International Portfolio Investment ( <i>Boke L Nkoy</i> )	3-8
Sep 1998	Experimental Composite Leading Indicator: June Quarter 1998	9-17
Aug 1998	Direct Movement Estimator for the Survey of Average Weekly Earnings ( <i>Richard McKenzie and Gabriela Lawrence</i> )	3-7
Jul 1998	Improving the Quality of the National Accounts	15-17
Jul 1998	Revisions to Quarterly Economic Growth Rates 1984 to 1993	3-14
Jun 1998	Experimental Composite Leading Indicator: March Quarter 1998	7-12
Jun 1998	Sales Tax — Reprinted from the Australian Taxation Office — Taxation Statistics 1995-96	3-5
May 1998	Can Labour Force Estimates be Improved Using Matched Sample Estimates? ( <i>Philip Bell</i> )	3-6
Apr 1998	Alternative Measures of the Effects of Exchange Rate Movements on Competitiveness	3-8
Mar 1998	Experimental Composite Leading Indicator: December Quarter 1997	13-18
Mar 1998	Trade-Weighted Index: Method of Calculation	9-11
Mar 1998	Australian Globalisation Statistics: Past, Present and Future ( <i>Geoff Robertson and Mark Lound</i> )	3-7
Jan 1998	An Introduction to Tourism Satellite Accounts ( <i>Carl Obst</i> )	ix-xvii

...continued

## Index of Feature Articles Published in *Australian Economic Indicators* —

*continued*

<i>Issue</i>	<i>Title</i>	<i>Reference</i>
Jan 1998	Australian Tourism Satellite Account: Development Commences	vii
Dec 1997	Experimental Composite Leading Indicator: September Quarter 1997	xix–xxiv
Dec 1997	Investigations of Volatility in the Labour Force Survey ( <i>Philip Bell</i> )	xv–xvii
Dec 1997	Are Recent Labour Force Estimates More Volatile? ( <i>Cynthia Kim</i> )	ix–xiii
Oct 1997	New Business Provisions	vii–xvi
Sep 1997	Experimental Composite Leading Indicator: June Quarter 1997	vii–xii
Jul 1997	Review of the Experimental Composite Leading Indicator	vii–xvi
Jun 1997	Experimental Composite Leading Indicator: March Quarter 1997	xv–xx
Jun 1997	Earnings Statistics	vii–xiv
Apr 1997	Women in Small Business	vii–xii
Mar 1997	Experimental Composite Leading Indicator: December Quarter 1996	ix–xiv
Mar 1997	Telephone Interviewing — Effect on Labour Force Survey Estimates	vii–viii
Jan 1997	Impact of the 1995–96 Farm Season on Australian Production ( <i>Charles Aspden</i> )	vii–xii
Dec 1996	Experimental Composite Leading Indicator: September Quarter 1996	xv–xx
Dec 1996	How Does Fathers Day Affect Retail Trade?	vii–xiv
Oct 1996	Australia's Tradable Sector ( <i>Leanne Johnson and Genevieve Knight</i> )	vii–xii
Sep 1996	Experimental Composite Leading Indicator: June Quarter 1996	vii–xi
Aug 1996	Government Redistribution of Income in Australia 1993–94	vii–xiii
Jun 1996	Experimental Composite Leading Indicator: March Quarter 1996	xiii–xviii
Apr 1996	Experimental Composite Leading Indicator: December Quarter 1995	xix–xxiii
Apr 1996	Seasonal and Trading Day Influences on Retail Turnover ( <i>Jeff Cannon</i> )	xi–xvii
Mar 1996	Trends in the Female-Male Earnings Ratio ( <i>John Preston</i> )	xi–xv
Jan 1996	Sense and Sensitivity ( <i>Nicola J Chedgey</i> )	xi–xvii
Dec 1995	Experimental Composite Leading Indicator: September Quarter 1995	xvii–xxiii
Dec 1995	A Comparison of the World Bank and ABS Wealth Estimates	xi–xv
Nov 1995	Recent Trends in Labour Force Participation ( <i>John Preston and Karen Quine</i> )	xvii–xx
Nov 1995	Measuring Teenage Unemployment ( <i>Judy Daniel and Jane Wallwork</i> )	xi–xvi
Oct 1995	Valuing Australia's Natural Resources — Part 2	xi–xix
Sep 1995	Experimental Composite Leading Indicator: June Quarter 1995	xxiii–xxix
Sep 1995	Review of the Experimental Composite Leading Indicator: The Housing Finance Component ( <i>Daniel O'Dea</i> )	xvii–xxii
Sep 1995	Experimental Price Indexes for Age Pensioner Households: An Update ( <i>John Higgins</i> )	xi–xv
Aug 1995	Valuing Australia's Natural Resources — Part 1	xi–xxii
Jul 1995	A Framework for Household Income Consumption Saving and Wealth ( <i>Maureen McDonald and Natalie Bobin</i> )	xi–xiv
Jun 1995	Experimental Composite Leading Indicator: March Quarter 1995	xvii–xxiii
Jun 1995	Sifting the Signals from the Noise ( <i>Andrew Sutcliffe</i> )	xi–xvi
May 1995	Training Australia's Workers ( <i>Karen Collins and Michelle Law</i> )	xi–xv
Apr 1995	Renters in Australia	xi–xix
Mar 1995	Experimental Composite Leading Indicator: December Quarter 1994	xvii–xxiii
Mar 1995	Employees and Their Working Arrangements	xi–xvi
Jan 1995	A Guide to Interpreting Time Series ( <i>John Zarb</i> )	xi–xiii
Dec 1994	Experimental Composite Leading Indicator: September Quarter 1994	xv–xxii
Dec 1994	Unpaid Work and the Australian Economy	xi–xiv
Nov 1994	Relative Earnings: Public and Private Sector ( <i>John Preston and Louise May</i> )	xi–xv
Oct 1994	Labour Force Projections to 2011 ( <i>Steven Kennedy</i> )	xi–xvii
Sep 1994	Experimental Composite Leading Indicator: June Quarter 1994	xvii–xix
Sep 1994	Business Expectations Survey ( <i>Frank Parsons and Dick Sims</i> )	xi–xvi
Aug 1994	Labour Force Participation Rate Projections to 2011 ( <i>Steven Kennedy</i> )	xi–xvii
Jul 1994	Projections of Australia's Population Growth and Distribution ( <i>John Paice</i> )	xi–xvii
Jun 1994	Experimental Composite Leading Indicator: March Quarter 1994	xvii–xix
Jun 1994	The Dynamics of Long-term Unemployment ( <i>John Preston and Judy Harwood</i> )	xi–xvi
May 1994	'Real' Estimates in the National Accounts	xi–xv
Apr 1994	Australia's Motor Vehicle Fleet Grows Older ( <i>Rodney Taylor</i> )	xi–xv

...continued

## Index of Feature Articles Published in *Australian Economic Indicators* —

*continued*

<i>Issue</i>	<i>Title</i>	<i>Reference</i>
Mar 1994	Experimental Composite Leading Indicator: December Quarter 1993	xvii–xix
Mar 1994	Impact of Refinancing on Housing Finance Statistics ( <i>John Carson</i> )	xi–xvi
Jan 1994	Predicting Private New Capital Expenditure Using Expectations Data ( <i>Derek Burnell</i> )	xi–xviii
Dec 1993	Experimental Composite Leading Indicator: September Quarter 1993	xix–xxi
Dec 1993	Understanding Labour Costs ( <i>Geoff Neideck</i> )	xi–xvii
Nov 1993	Population Change and Housing Demand ( <i>John Cornish</i> )	xi–xvi
Oct 1993	Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations	xi–xv
Sep 1993	Experimental Composite Leading Indicator: June Quarter 1993	xvii–xix
Sep 1993	The Timeliness of Quarterly Income and Expenditure Accounts: An International Comparison ( <i>Philip Smith, Statistics Canada</i> )	xi–xvi
Aug 1993	Major ABS Classifications	xi–xviii
Jul 1993	Experimental Composite Leading Indicator: March Quarter 1993	xv–xvii
Jul 1993	Experimental Price Indexes for Age Pensioner Households: An Update	xi–xiv
Jun 1993	The Economic Importance of Sport and Recreation ( <i>Carol Soloff</i> )	xi–xvi
May 1993	An Experimental Composite Leading Indicator of the Australian Business Cycle ( <i>G��rard Salou and Cynthia Kim</i> )	xi–xviii
Apr 1993	Input-Output Tables: Describing the Shape of Australia’s Economy ( <i>Dr Annette Barbetti</i> )	xi–xvi
Mar 1993	Change in Base Year of Constant Price National Accounts from 1984–85 to 1989–90	xi–xiv
Dec 1992	Housing Characteristics and Decisions: A Comparative Study of Sydney, Melbourne, Adelaide and Canberra	xvi–xvii
Dec 1992	Tourism: A Statistical Overview	xi–xv
Nov 1992	Australia’s Foreign Debt ( <i>Jane Griffin-Warwicke</i> )	xi–xvi
Oct 1992	Leading Indicators of the Australian Business Cycle: Performance Over the Last Two Decades ( <i>G��rard Salou and Cynthia Kim</i> )	
Sep 1992	State Accounts: Trends in State and Territory Economic Activity ( <i>Tony Johnson</i> )	xi–xvi
Aug 1992	The Business Cycle in Australia: 1959 to 1992 ( <i>G��rard Salou and Cynthia Kim</i> )	xi–xv
Jul 1992	Introduction to Financial Accounts	xi–xviii
Jun 1992	The Timing of Quarterly Commonwealth Budget Sector Outlays	xv–xxiii
Jun 1992	Environment Statistics: Frameworks and Developments	xi–xiv
May 1992	Government Redistribution of Income ( <i>Judith White and Horst Posselt</i> )	xi–xviii
Apr 1992	International Comparisons of Gross Domestic Product at Purchasing Power Parity	xi–xiii
Mar 1992	Smarter Data Use ( <i>John Zarb</i> )	xi–xvi
Feb 1992	Managed Funds in Australia ( <i>Dene Baines and Suzanne Hartshorn</i> )	xi–xiv
Dec 1991	Building Approvals and Housing Finance Statistics — Do They Tell The Same Story? ( <i>Graydon Smith</i> )	xi–xiv
Nov 1991	Measuring Inflation ( <i>Tony Johnson</i> )	xi–xv
Oct 1991	Recent Trends in Overseas Migration ( <i>Jennie Widdowson and Chris Ryan</i> )	xi–xviii
Sep 1991	The Role of a Business Register in a Statistical System ( <i>Geoff Lee and Leon Pietsch</i> )	xi–xv
Aug 1991	A Time Series Decomposition of Retail Trade ( <i>John Zarb</i> )	xi–xv
Jul 1991	The Census of Population and Housing	xi–xv
Jun 1991	Merchandise Export and Import Statistics by Country — Factors Affecting Bilateral Reconciliations ( <i>Bob McColl and John Quinn</i> )	xi–xxi
May 1991	Measuring Employment and Unemployment	xi–xxi
Apr 1991	Picking Turning Points in the Economy ( <i>Susan Linacre and John Zarb</i> )	xi–xvi
Feb 1991	Is the Consumer Price Index Seasonal? ( <i>John Zarb</i> )	xi–xiv



## FOR MORE INFORMATION...

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2135000004012  
ISSN 1035-865X

RRP \$34.00